

**Audit Committee Report No. 2
Meeting of November 7, 2016**

**To The Council of The City of Peterborough for Consideration at its
Meeting held November 14, 2016**

**The Audit Committee, as a Result of its Meeting held on November 7,
2016, Recommends as follows:**

**1. Director of Corporate Services
Report CPFS16-032
2016 Audit Plan and Pre-Audit Planning Letter**

**That Council approve the recommendations outlined in report CPFS16-032 dated
November 7, 2016, of the Director of Corporate Services as follows:**

- a) That the 2016 Audit Plan for the Corporation of the City of Peterborough
attached to Report CPFS16-032 as Appendix A, be received.**
- b) That the Mayor and Chair of the Audit Committee be authorized to sign the
Pre-Audit Planning Letter, attached to Report CPFS16-032 as Appendix B.**

**2. Director of Corporate Services
Report CPFS16-033
Corporate Overtime Audit**

**That Council approve the recommendations outlined in report CPFS16-033 dated
November 7, 2016, of the Director of Corporate Services as follows:**

- a) That the 2013 – 2015 overtime financial summary data, attached to Report
CPFS16-033 as Appendix A, be received for information.**
- b) That the scope and cost estimate received from Collins Barrow, Chartered
Professional Accountants to evaluate the effectiveness of the controls,
processes and procedures in place associated with overtime, attached to
Report CPFS16-033 as Appendix B, be received for information.**

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Committee, at their meeting of November 7, 2016, made the following recommendations:

- c) **The City's auditors be engaged to investigate and report back to the Audit Committee on expenditures related to overtime under existing policies and procedures for the Corporation of the City of Peterborough, including all of its departments and services as provided by the Corporation of the City of Peterborough, and**
- d) **City staff report back to the Audit Committee with information outlining how the City can launch a Corporate Overtime Audit to evaluate the effectiveness of the controls, processes and procedures in place associated with the use of overtime.**

Submitted by,

Councillor Clarke
Chair
November 7, 2016