

Budget Committee Report No. 2
Meeting of July 25, 2016

To the Council of The City of Peterborough for Consideration at its Meeting held August 2, 2016.

The Budget Committee as a result of its Meeting held on July 25, 2016 recommends as follows:

1. Director of Corporate Services
Report CPFS16-015
2017 Budget Guidelines

That Council approve the recommendations outlined in Report CPFS16-015, dated July 25, 2016, of the Director of Corporate Services, as follows:

- a) That the Draft 2017 Operating Budget reflects an estimated 2.00% all-inclusive (Municipal, Education and Sewer Surcharge) increase for increased operating costs and traditional support for the capital program.**
- b) That the Draft 2017 Operating Budget reflect an additional 1.0% all-inclusive (Municipal, Education and Sewer Surcharge) increase to fund the 2017 increase for tax-supported debt charges and any increase to base capital levy to continue to implement the Capital Financing Policy approved by Council at its meeting held April 23, 2012.**
- c) That the revised Tax Ratio Reduction Program continues for the 2017 Draft Budget and reflects reductions:**
 - i) to the Commercial and Industrial Class Tax Ratios but not the Multi-residential Class, and**
 - ii) at the reduced rate established through the 2016 Budget process.**
- d) That the increase in the Police Services portion of the draft 2017 Operating Budget reflect no more than the Operating portion of Net Tax Levy increase (estimated to be 2.1%), and any increase in the net Police Services budget beyond the estimated Operating Portion of the Net Tax Levy increase be addressed by Council as part of the detailed 2017 Budget deliberations to occur in November of 2016.**

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- e) That the 2017 Highlights Book includes a section on the information gathered through the Public Meeting held on June 29, 2016 and a response to each.
- f) That should Budget Committee wish to make specific changes to the draft operating budget that have an impact of $\frac{1}{4}$ point or more, staff be requested to provide Council with additional detail on potential options to incorporate the change.

Submitted by,

Councillor Clarke
Chair
July 25, 2016