

**Budget Committee Report No. 4  
Meeting of July 27, 2015**

**To the Council of The City of Peterborough for Consideration at its Meeting held August 4, 2015.**

**The Budget Committee as a result of its Meeting held on July 27, 2015 recommends as follows:**

**1. Director of Corporate Services  
Report CPFS15-035  
City Reserve and Reserve Funds**

**That Council approve the recommendations outlined in Report CPFS15-035, dated July 27, 2015, of the Director of Corporate Services, as follows:**

- a) That Report CPFS15-035, on the City's Reserve and Reserve Funds, be received for information.**
- b) That the following Reserves be closed and the balances be transferred to the Capital Levy Reserve for a total of \$43,554:**
  - i. General Equipment**
  - ii. Leadership and Learning Network**
  - iii. Learn not to Burn**
- c) That the following Reserves be closed and the balances be transferred to the Peterborough Museum and Archives Administration activity for a total of \$15,593:**
  - i. Museum Archives**
  - ii. Museum Education**
  - iii. Museum Display**

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**2. Director of Corporate Services  
Report CPFS15-040  
Options to Enhance Capital Financing**

That Council approve the recommendation outlined in Report CPFS15-040, dated July 27, 2015, of the Director of Corporate Services, as follows:

That Report CPFS15-040 on the options to enhance capital financing be received for information.

**3. Director of Corporate Services  
Report CPFS15-036  
2016 Budget Guidelines**

That Council approve the recommendations outlined in Report CPFS15-036, dated July 27, 2015, of the Director of Corporate Services, as follows:

- a) That the Draft 2016 Operating Budget reflects an estimated 2.00% all-inclusive (Municipal, Education and Sewer Surcharge) increase for increased operating costs and traditional support for the capital program.
- b) That the Draft 2016 Operating Budget reflect an additional 0.5% all-inclusive (Municipal, Education and Sewer Surcharge) increase to fund the 2016 increase for tax-supported debt charges and any increase to base capital levy to continue to implement the Capital Financing Policy approved by Council at its meeting held April 23, 2012.
- c) That \$2.1 million of the \$2.5 million in Capital Levy traditionally set aside for the Flood Reduction Master Plan – Capital Levy, not be used for the Flood Reduction Master Plan for the 2016 Budget year and be available for other capital projects.
- d) That the Tax Ratio Reduction Program be reinstated for the 2016 Draft Budget and reflect reductions: i) to the Commercial and Industrial Class Tax Ratios but not the Multiresidential Class, and ii) at a rate that is one-half of the annual reduction that was originally included in the program.

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- e) That the draft 2016 Operating Budget reflect a 3.8% increase in the net Peterborough Police Services Budget to be accommodated within the 2.00% general increase, and any increase in the net Police Services budget beyond the 3.8% be addressed by Council as part of the detailed 2016 Budget deliberations to occur in November of 2015.
- f) That, with respect to the Hospice Peterborough Renovation Project,
  - i) the City commit in principle to provide \$1.5 million towards the project construction costs over a three year period 2016 to 2018, subject to a satisfactory funding agreement being reached, and ii)That the 2016 Draft Capital Budget includes the first \$500,000 annual contribution.
- g) That the Public Meeting of the Budget Committee previously scheduled on December 2, 2015, be re-scheduled to November 18, 2015, to place the Public Meeting prior to the Detailed Budget Reviews.
- h) That the 2016 Highlights Book include a section on the information gathered through the Public Meeting process and a response to each.
- i) That staff provide a report ranking capital projects listed in the capital budget by priority.
- j) That staff report back on service reductions proposed to be cut to reach the 2% all-inclusive tax increase.

**4. Bottled Water**

**That staff provide a follow up to Report CSRS10-004, Banning the Sale of Bottled Water in City Facilities.**

Submitted by,

Councillor Clarke  
Chair  
July 27, 2015