## Committee of the Whole Report No. 15 Meeting of June 29, 2015

To the Council of The City of Peterborough for consideration at its Meeting held June 29, 2015

The Committee of the Whole as a result of its meeting held on June 29, 2015, recommends as follows:

1. Director of Community Services
Report CSD15-019
New Arena Development Site

That Council approves the recommendations outlined in Report CSD15-019 dated June 29, 2015, of the Director of Community Services, as follows:

- a) That Trent University be approved as the site for a replacement facility for Northcrest Arena;
- b) That a by-law be passed to authorize the Mayor and City Clerk to enter into the requisite agreements including the transfer of land at no cost;
- c) That Staff develop a financing plan in the 2016 Capital budget for servicing the Trent endowment lands on the east bank of the University that will benefit both the new arena facility site and the Trent Research and Innovation Park, and
- d) That Staff bring back a financial plan for the new arena complex that will detail the estimated capital costs and operating plan for the facility.

Submitted by,

Councillor Beamer Chair June 29, 2015