



Peterborough
ECONOMIC DEVELOPMENT

2015
Budget

2015 Budget Detail



		2014 Forecast	2015 Budget	% 2015 Budget	2015 In Kind Contributions
REVENUE					
CORE FUNDING					
	City of Peterborough	898,778	912,499		
	County of Peterborough	642,337	652,143		
		1,541,115	1,564,642	67%	-
CITY APPENDIX C REQUESTS					
	Sustainable Peterborough	35,000	35,000		
	Climate Change Project	-	22,000		
	Airport Marketing	100,000	100,000		
	TMAC Conference	-	50,000		50,000
COUNTY APPENDIX C REQUESTS					
	Sustainable Peterborough	35,000	35,000		
	TMAC Conference	-	25,000		25,000
		170,000	267,000	11%	75,000
TOTAL CITY & COUNTY					
		1,711,115	1,831,642	78%	75,000
OTHER GOVERNMENT GRANTS					
	Business Development (ICCI & EODP)	63,050	14,850		
	Tourism	4,157	15,000		
	Sustainable Ptbo (FCM)	29,167	87,500		
Federal		96,374	117,350	5%	-
	Sustainable Ptbo (OTF)	25,000	75,000		
	Tourism	3,585	99,000		
	Admin (RED)	22,000	10,000		
	Business Advisory Centre (MEDT)	154,000	151,000		
Provincial		204,585	335,000	14%	-
OTHER SOURCES OF REVENUE					
		189,714	70,443	3%	
Total Revenue		2,201,788	2,354,435	100%	75,000
EXPENSES					
	Business Development	1,067,763	1,188,579	49%	
	Tourism	603,062	691,649	29%	75,000
	Facilities & Administration	530,963	474,207	20%	
Total Expenses		2,201,788	2,354,435	98%	75,000
Total Surplus/(Deficit)		0	0		0

2015 Budget Revenue Summary



	2014 Forecast	2015 Budget	Net % Increase	2015 In Kind Contributions
CORE REVENUE:				
CITY OF PETERBOROUGH				
Core Funding (see Note 1)	898,778	921,247	2.5%	
Less Physician Recruiting (see Note 2)	-	(8,748)		
	898,778	912,499		-
COUNTY OF PETERBOROUGH				
Core Funding (see Note 1)	642,337	658,395	2.5%	
Less Physician Recruiting (see Note 2)	-	(6,252)		
	642,337	652,143		-
TOTAL CORE FUNDING	1,541,115	1,564,642		-
APPENDIX C REQUESTS BY CITY & COUNTY:				
CITY OF PETERBOROUGH				
Sustainable Peterborough	35,000	35,000		
Climate Change Project (see Note 3)	-	22,000		
Airport Marketing	100,000	100,000		
COUNTY OF PETERBOROUGH				
Sustainable Peterborough	35,000	35,000		
TOTAL APPENDIX C REQUESTS	170,000	192,000		-
APPENDIX C REQUESTS BY PETERBOROUGH ECONOMIC DEVELOPMENT				
ONE-TIME SPECIAL FUNDING:				
CITY OF PETERBOROUGH				
TMAC Conference (see Note 4)	-	50,000		50,000
COUNTY OF PETERBOROUGH				
TMAC Conference (see Note 4)	-	25,000		25,000
TOTAL ONE-TIME SPECIAL FUNDING	-	75,000	3.7%	75,000
TOTAL CITY & COUNTY	1,711,115	1,831,642		75,000

NOTES:

- Per paragraph 5.02 of the MOU, the increase over 2014 is at least equal to the National Consumer Price Index for the previous year.
- Physician Recruiting will be moved to the Primary Health Care Services of Peterborough in July 2015. Revenues (pro-rated between City and County) and expenses have decreased by \$15,000.
- Sustainable Peterborough, a City-County initiative housed within GPA EDC, received City funding for this project as a result of federal and provincial grants.
- An incremental \$75,000 financial and \$75,000 in kind Appendix C request is required in order to execute TMAC (Travel Media Association of Canada) Conference successfully. The conference will bring 200-250 member delegates from across Canada with approximately 40% being media professionals. PED is hosting on behalf of the City and County and expects significant promotion and media coverage of the region as a result.



TMAC Budget

2014 Luncheon - 2015 Peterborough & the Kawarthas Conference Launch	Estimated Amount	\$ Secured	Notes
Travel - Pittsburgh	\$ 5,000.00	Completed	May-14
Pittsburgh venue/ Food/ AV for launch Lunch	\$ 15,500.00	completed	May-14
TMAC delegate gifts - Local Artisan carved compasses + shipping	\$ 6,000.00	completed	May-14
Presentation - Video	\$ 2,500.00	completed	May-14
SUBTOTAL	\$ 29,000.00	DONE - 2014 PED Budget (Tourism)	

2015 Peterborough & the Kawarthas Conference 2015	
Casual Welcome Reception - 250 delegates	\$ 14,287.50
Opening Reception & Dinner (250 delegates)	\$ 23,812.50
Dine Around (250 delegates)	\$ 19,050.00
TMAC awards, Closing Reception, Dinner & Entertainment (250 delegates)	\$ 31,750.00
TOURS: Pre/ Post and Day tours	\$ 23,000.00
Transportation and Logistics (to/ from TO PLUS within region)	\$ 50,000.00
Conference additional requirements: audio/ AV, communications, signage, venue space etc.	\$ 53,000.00
SUBTOTAL	\$ 214,900.00
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TMAC Conference Coordinator (100% time)	40,500
Required staff person for day to day planning of conference and post results 1 year due to small tourism staff compliment currently	
Sub TOTAL	\$ 254,297.50

CONFERENCE TOTAL	\$ 284,400.00
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* The above are estimated costs based on historic # provided from TMAC as well as local knowledge in hosting previous travel media tours etc. The estimates do not include PED tourism team human resources



Thank you

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PeterboroughED.ca

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