

<u>Peterborough</u> ECONOMIC DEVELOPMENT

2015 Budget

2015 Budget Detail



		2014 Forec	cast 2015 Budget	% 2015 Budget	2015 In Kind Contributions
REVENUE	CORE FUNDING				
	City of Peterborough	898,778	912,499		
	County of Peterborough	642,337	652,143		
	County of Feterborough	1,541,115	1,564,642	67%	-
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	CITY APPENDIX C REQUESTS				
	Sustainable Peterborough	35,000	35,000		
	Climate Change Project	=	22,000		
	Airport Marketing	100,000	100,000		
	TMAC Conference	=	50,000		50,000
	COUNTY APPENDIX C REQUESTS				
	Sustainable Peterborough	35,000	35,000		
	TMAC Conference	-	25,000		25,000
		170,000	267,000	11%	75,000
	TOTAL CITY & COUNTY	1,711,115	1,831,642	78%	75,000
	OTHER GOVERNMENT GRANTS				
	Business Development (ICCI & EODP)	63,050	14,850		
	Tourism	4,157	15,000		
	Sustainable Ptbo (FCM)	29,167	87,500		
	Federal	96,374	117,350	5%	-
	Sustainable Ptbo (OTF)	25,000	75,000		
	Tourism	3,585	99,000		
	Admin (RED)	22,000	10,000		
	Business Advisory Centre (MEDT)	154,000	151,000		
	Provincial	204,585	335,000	14%	-
	OTHER SOURCES OF REVENUE	189,714	70,443	3%	
Total Reven	nue	2,201,788	2,354,435	100%	75,000
EXPENSES					
	Business Development	1,067,763	1,188,579	49%	
	Tourism	603,062	691,649	29%	75,000
	Facilities & Administration	530,963	474,207	20%	
Total Expen	ises	2,201,788	2,354,435	98%	75,000
				<u> </u>	
Total Surplu	us/(Deficit)	0	0		0

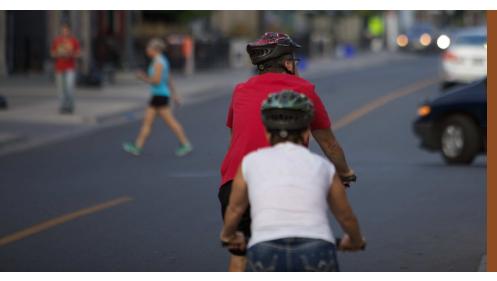
2015 Budget Revenue Summary



	2014 Forecast	2015 Budget	Net % Increase	2015 In Kind Contributions
CORE REVENUE:				
CITY OF PETERBOROUGH				
Core Funding (see Note 1)	898,778	921,247	2.5%	
Less Physician Recruiting (see Note 2)	· -	(8,748)		
	898,778	912,499		-
COUNTY OF PETERBOROUGH				
Core Funding (see Note 1)	642,337	658,395	2.5%	
Less Physician Recruiting (see Note 2)	-	(6,252)	2.370	
Less i hysician recraiting (see note 2)	642,337	652,143		•
TOTAL CORE FUNDING	1,541,115	1,564,642		-
APPENDIX C REQUESTS BY CITY & COUNTY:				
CITY OF PETERBOROUGH				
Sustainable Peterborough	35,000	35,000		
Climate Change Project (see Note 3)	-	22,000		
Airport Marketing	100,000	100,000		
COUNTY OF PETERBOROUGH				
Sustainable Peterborough	35,000	35,000		
TOTAL APPENDIX C REQUESTS	170,000	192,000		-
APPENDIX C REQUESTS BY PETERBOROUGH ECONOMIC DEVELOPMENT				
ONE-TIME SPECIAL FUNDING:				
CITY OF PETERBOROUGH				
TMAC Conference (see Note 4)	-	50,000		50,000
COUNTY OF PETERBOROUGH				
TMAC Conference (see Note 4)	-	25,000		25,000
TOTAL ONE-TIME SPECIAL FUNDING	-	75,000	3.7%	75,000
TOTAL CITY & COUNTY	1,711,115	1,831,642		75,000

NOTES:

- 1. Per paragraph 5.02 of the MOU, the increase over 2014 is at least equal to the National Consumer Price Index for the previous year.
- 2. Physician Recruiting will be moved to the Primary Health Care Services of Peterborough in July 2015. Revenues (pro-rated between City and County) and expenses have decreased by \$15,000.
- 3. Sustainable Peterborough, a City-County initiative housed within GPA EDC, received City funding for this project as a result of federal and provincial grants.
- 4. An incremental \$75,000 financial and \$75,000 in kind Appendix C request is required in order to execute TMAC (Travel Media Association of Canada) Conference successfully. The conference will bring 200-250 member delegates from across Canada with approximately 40% being media professionals. PED is hosting on behalf of the City and County and expects significant promotion and media coverage of the region as a result.



TMAC Budget

2014 Luncheon - 2015 Peterborough & the Kawarthas Conference Launch	Estima	ted Amount	\$ Secured	Notes
Travel - Pittsburgh	\$	5,000.00	Completed	May-14
Pittsburgh venue/ Food/ AV for launch Lunch	\$	15,500.00	completed	May-14
TMAC delegate gifts - Local Artisan carved compasses + shipping	\$	6,000.00	completed	May-14
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Presentation - Video SUBTOTAL	\$	2,500.00 29,000.00	completed DONE - 2014 PED Bu	May-14 dget (Tourism)

2015 Peterborough & the Kawarthas Conference 2015		
Casual Welcome Reception - 250 delegates	\$	14,287.50
Opening Reception & Dinner (250 delegates)	\$	23,812.50
Dine Around (250 delegates)	\$	19,050.00
TMAC awards, Closing Reception, Dinner & Entertainment (250 delegates)	\$	31,750.00
TOURS: Pre/ Post and Day tours	\$	23,000.00
Transportation and Logistics (to/ from TO PLUS within region)	\$	50,000.00
Conference additional requirements: audio/ AV, communications, signage, venue space etc.	\$	53,000.00
SUBTOTAL		\$ 214,900.00
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TMAC Conference Coordinator (100% time)		40,500
Reqired staff person for day to day planning of conference and post results 1 year due to small tourism staff compliment currently		
		054 007 50
Sub TOTAL	. \$	254,297.50

CONFERENCE TOTAL

\$ 284,400.00

^{*} The above are estimated costs based on historic # provided from TMAC as well as local knowledge in hosting previous travel media tours etc. The estimates do not include PED tourism team human resources



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