



**Budget Committee Minutes
City Of Peterborough
June 18, 2012
Draft Minutes, Not Approved**

Minutes of a Meeting of Budget Committee Held on June 18, 2012, in the Council Chambers, City Hall

The Budget Committee meeting was called to order at 6:01 p.m. in the Council Chambers.

Roll Call:

Councillor Beamer
Councillor Clarke, Chair
Councillor Doris
Councillor Hall
Councillor Juby
Councillor McWilliams
Councillor Pappas
Councillor Parnell
Councillor Riel
Councillor Vass
Mayor Bennett

Minutes – April 4, 2012

Moved by Councillor Pappas

That the minutes of the Budget Committee meetings held on April 4, 2012 be approved.

“CARRIED”

Disclosure of Pecuniary Interest

There were no declarations of pecuniary Interest.

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**Director of Corporate Services
Report CPFS12-039
2013 Budget Guidelines**

Moved by Councillor Parnell

That Council approve the recommendations outlined in Report CPFS12-039, dated June 18, 2012, of the Director of Corporate Services, as follows:

- a) That the Draft 2013 Operating Budget reflect a 2% all-inclusive (Municipal, Education and Sewer Surcharge) tax increase for increased operating costs and traditional support for the capital program.**
- b) And that the draft 2013 Draft Operating Budget reflect an additional 1% all-inclusive (Municipal, Education and Sewer Surcharge) tax increase to fund the 2013 increase for tax-supported debt charges and capital levy to implement the new Capital Financing Policy approved by Council at its meeting held April 23, 2012.**
- c) That the 2013 Draft Budget reflect reductions to the Commercial and Industrial Classes Tax Ratio in accordance with the Tax Ratio Reduction Program but not the Multi-residential Class.**
- d) That if the 2013 Police Services Budget submitted by the Board cannot be accommodated within the 2% general increase without significantly impacting other areas of the budget, staff report back to Council for further direction before the draft budget is submitted**

"CARRIED"

Other Business

There was no Other Business

Adjournment

Moved by Councillor Pappas

That this meeting of Budget Committee adjourn at 6:27 p.m.

"CARRIED"

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John Kennedy
City Clerk

Councillor H. Clarke
Chair