



**Budget Committee Minutes
City Of Peterborough
April 4, 2012
Draft Minutes, Not Approved**

Minutes of a Meeting of Budget Committee Held on April 4, 2012, in the Council Chambers, City Hall

The Budget Committee meeting was called to order at 7:00 p.m. in the Council Chambers.

Roll Call:

Councillor Beamer
Councillor Clarke, Chair
Councillor Doris
Councillor Hall
Councillor Juby
Councillor McWilliams
Councillor Pappas
Councillor Parnell
Councillor Riel
Councillor Vass
Mayor Bennett

Minutes – November 7, 28 and 29, 2011 and December 7, 2011

Moved by Councillor Parnell

That the minutes of the Budget Committee meetings held on November 7, 28 and 29, 2011 and December 7, 2011 be approved.

“CARRIED”

Disclosure of Pecuniary Interest

There were no declarations of pecuniary Interest.

The Chair indicated that agenda item #6, Verbal Report by the Chief Administrative Officer on Visitor Centre and GPAEDC Lease was removed from the agenda.

Budget Committee Minutes
Meeting Of April 4, 2012
Page 2

Consent Agenda

No items were considered as part of the Consent Agenda.

Director of Corporate Services
Report CPFS12-025
2012 Budget

Moved by Mayor Bennett

That Council approve the recommendations outlined in Report CPFS12-025, dated April 4, 2012, of the Director of Corporate Services, as follows:

- a) That the 2012 Operating Budget, as recommended in the Budget Committee Report No. 5 from its meetings held November 7, 28 and 29, 2011, as was presented to the December 12, 2011 Council meeting, now be approved with the following additional amendment:**
 - i) That any net reduction to the 2012 Peterborough Lakefield Community Police Services net Budget requirements, ultimately determined by Council, be added to the 2012 Contingency Budget, some of which Council may redirect to priority areas throughout the balance of the year.**
- b) That any portion of the 2011 operating surplus in excess of \$250,000 be transferred to the Capital Levy Reserve.**
- c) That the \$2,000,000 Tax Supported Debt financing for the 2012 Capital Project "Harper Road Landfill Environmental Monitoring Study and Seepage Remediation Project" established by Council at its meeting held January 30, 2012 based on recommendations outlined in Report USEP12-001, be changed to Capital Levy Reserve funding.**

Moved by Councillor Hall

That the grant to the Canadian Canoe Museum be increased from \$70,000 to \$100,000 and that the increase in funds be taken from the General Contingency Budget.

"LOST"

Upon the main motion by Mayor Bennett, this motion has carried.

Budget Committee Minutes
Meeting Of April 4, 2012
Page 3

Director of Corporate Services
Report CPFS12-022
2012 Police Services Budget

Moved by Mayor Bennett

That Council approve the recommendations outlined in Report CPFS12-022, dated April 4, 2012, of the Director of Corporate Services, as follows:

- a) That, in accordance with the Peterborough Lakefield Community Police Services Board motion of January 10, 2012, the net Police Services 2012 Operating Budget be reduced by \$114,270 as a result of additional funding from the Province regarding Court Security.**
- b) That, in accordance with the Peterborough Lakefield Community Police Services Board motion of February 22, 2012, the net Police Services 2012 Operating Budget be reduced by \$108,416 as a result of deferred staff hiring.**
- c) That the Police Services Board's Administrative Assistant be notified in writing that Council desires to jointly determine and participate in the consultation processes for the development of the Police Services 2013 – 2015 Business Plan.**

Committee at its meeting of April 4, 2012 made the following recommendation:

- d) That the Mayor, Councillor Clarke, the Chief Administrative Officer and the Director of Corporate Services be authorized to represent the City at the Police Budget Information Sharing Meeting on April 10, 2012.**

"CARRIED"

The Chair called a brief recess at 8:21 p.m. Committee reconvened at 8:29 p.m.

Budget Committee Minutes
Meeting Of April 4, 2012
Page 4

Director of Corporate Services
Report CPFS12-011
Debt Management and Capital Financing Plan
Presentation

Moved by Mayor Bennett

That Council approve the recommendations outlined in Report CPFS12-011 dated April 4, 2012, of the Director of Corporate Services, as follows:

- a) That the current 'Financing' Policy, as set out in Appendix A to Report CPFS12-011 dated April 4, 2012, be rescinded.**
- b) That the Debt Management Policy which will increase the maximum amount of debt the City of Peterborough can issue, as set out in Appendix B to Report CPFS12-011 dated April 4, 2012, be approved.**
- c) That the annual draft operating budget include a 5% increase in the capital levy provision as a means of providing more capital levy to support the capital budget requirements.**
- d) That, to phase-in the new maximum debt limit, the total annual amount of new tax-supported debt charges and any increase in the capital levy provision be limited so that the impact on the residential all-inclusive tax increase does not exceed 1% per year.**
- e) That, subject to the provisions of the City's current Purchasing By-law Council delegate to the Director of Corporate Services, as the Treasurer of the Corporation, the authority to enter into Lease Financing Agreements of an operational nature where they will not result in a Material Impact for the City.**
- f) That staff present a report to Council with recommendations on how to develop Capital Investment Plan and Asset Management Plan.**
- g) That the staff presentation presented to the April 4, 2012 Budget Committee on report CPFS12-011 be received.**

"CARRIED"

**Budget Committee Minutes
Meeting Of April 4, 2012
Page 5**

Other Business

There was no Other Business

Adjournment

Moved by Councillor Doris

That this meeting of Budget Committee adjourn at 9:13 p.m.

"CARRIED"

John Kennedy
Deputy City Clerk

Councillor H. Clarke
Chair