

2012 BUDGET SUMMARY

Description	2011 Planned	2011 Revised	2012 Planned
REVENUE			
City (annual base contribution)	800,663	800,663	813,285
County (annual base contribution)	647,982	647,982	662,886
City (misc. project contribution/other)	0		0
County (misc. project contribution/other)	12,850	12,850	0
Federal ¹	1,384,383	1,307,774	64,545
Provincial ¹	1,483,420	938,348	375,250
Advertising/Promotion	113,250	315,376	139,439
Membership/Donation	46,277	128,871	27,500
Miscellaneous	82,800	230,580	
Cluster Revenue	50,000	52,429	50,000
TOTAL REVENUE	4,621,625	4,434,873	2,132,905
Reduced Revenue 2011 revised vs. 2012 Planned			2,301,968
1. Tri-Manufacturers (Federal) and RTO 8 (Provincial) \$1.9M not running through GPA EDC in 2012			
EXPENSES			
GPA EDC Remuneration	1,341,406	1,412,174	1,013,568
GPA EDC Programming	2,860,108	2,556,403	755,529
GPA EDC ADMIN ²	341,111	378,296	278,808
Cost of Sales	79,000	88,000	85,000
TOTAL EXPENSE	4,621,625	4,434,873	2,132,905
Reduced Expenses 2011 Revised vs. 2012 Planned			2,301,968
1. Tri-Manufacturers (Federal) and RTO 8 (Provincial) \$1.9M not running through GPA EDC in 2012			
2. Proposed changes to Visitors' Centre financing			
INCREMENTAL BUDGET REQUEST			
Projects to help position GPA to attract investment & job creation			
1. Labour Force and Industrial Inventory Plan for competitive strengths and investment targeting.			\$20,000
2. Investment Product Development Packaging and Marketing			\$60,000
• Invest Peterborough		• Medical Campus/Health and Wellness	
• Energy		• Creative Industries	
• Water		• Educational Institutions/Skills Training	
City Contribution Request			44,072
County Contribution Request			35,928
TOTAL INCREMENTAL BUDGET REQUEST			\$80,000