



City of
Peterborough

TO: Members of the Budget Committee

FROM: Brian Horton, Senior Director of Corporate Services

MEETING DATE: October 19, 2009

SUBJECT: Report CPFPRS09-036
2010 Budget Document Presentation

PURPOSE

A report to inform Council that staff will present a brief Power Point overview to the October 19, Budget Committee outlining the 2010 Budget Document Presentation.

RECOMMENDATION

That Council approve the recommendation outlined in Report CPFPRS09-036 dated October 19, 2009, of the Senior Director of Corporate Services, as follows:

That the October 19, 2009 staff presentation outlining the 2010 Budget Document Presentation be received.

BUDGET AND FINANCIAL IMPLICATIONS

This report focuses on process only and not specific budget impacts.

BACKGROUND

The 2010 Budget Documents are in the midst of being printed and will be presented to the Budget Committee on November 9, 2009.

Based on discussions with the Mayor, and the Chair and Vice Chair of the Budget Committee, the 2010 Budget Documents will be presented as “hold-the-line-budget “ whereby existing levels of service are maintained, costs are adjusted for inflationary

factors, corporate revenues are adjusted as required, and any Council-approved enhancements to levels of services for 2010 are incorporated.

The 2010 Budget Documents will include, however, a list of reductions to established levels of service that staff recommend Council consider to reduce the all-inclusive municipal and education tax levy plus sewer surcharge levy to within a 2.5% to 3.0% range. The document will also include a list of other potential service level reductions Council may wish to consider that, if adopted in total, would result in no increase to the all-inclusive tax and sewer levies for 2010.

The 2010 Budget Documents will also include a list of service level enhancements that have been requested by staff or outside agencies for 2010 that are not recommended. Council may consider adding some of them to the budget during its detailed review.

The Senior Director of Corporate Services will provide a Power Point presentation to the October 19, 2009 Budget Committee to provide further details.

Submitted by

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