



City of
Peterborough

To: **Members of the Budget Committee**

From: **Sandra Clancy, Director of Corporate Services**

Meeting Date: **November 27, 2017**

Subject: **Report CPFS17-071**
2018 Budget for Downtown Business Improvement Area

Purpose

A report to inform Council that the 2018 Budget submission of the Downtown Business Improvement Area (DBIA) will be reviewed on Tuesday, November 28, 2017.

Recommendation

That Council approve the recommendation outlined in Report CPFS17-071, dated November 27, 2017, of the Director of Corporate Services as follows:

That the presentation and budget details presented to the November 28, 2017 Budget Committee by Downtown Business Improvement Area for the 2018 Budget, be received.

Budget and Financial Implications

There are no additional budget and financial implications of the recommendation.

Background

The Budget Committee is scheduled to review the 2018 Draft Budget during the week of November 27, 2017.

Tuesday, November 28, 2017 has been set aside to review budget requests from outside Boards and Agencies. If requested, representatives from the DBIA are prepared to attend to make a short presentation and answer questions about the 2018 amounts that are included in the Draft 2018 Budget. The Budget Committee will resume its review of City departments either later that evening, or on Wednesday, November 29, 2017.

Included on page 198 of the 2018 Draft Budget Highlights Book is a high-level summary of information presented by the DBIA and summarized in the following Chart.

	Service	2017 Approved	2018 Draft Budget	% Difference	\$ Difference	Budget Document	Page
Downtown BIA	- Levy	304,700	310,800	2.0%	6,100	Highlights Book	198
	- Street Cleaning	96,400	96,400	0.0%	0	Highlights Book	75
	- In-kind Services	27,500	27,500	0.0%	0	Highlights Book	174
	- Financial Agreement	0	150,000	0.0%	150,000	Highlights Book	198
		123,900	273,900	121.1%	150,000		

The budget submitted by the DBIA reflects a 2% increase to members.

The provision of \$96,400 is provided directly to the DBIA as a funding mechanism for their contractor for the cost of street cleaning.

The In-Kind Services budget provision began back in 2007 in the amount of \$15,000 in recognition of the fact that the Peterborough Square was exempt from the DBIA Levy. The amount has increased over the years and currently provides \$27,500 of assistance to the DBIA for City services such as road closures including Policing Fees, barricade and signage set up by Public Works staff, Traffic and Clerks administrative fee, and special events.

On February 13, 2017, in consideration of Report OCS17-003 – OMB Appeal – 1400 Crawford Drive, Council committed to make an additional financial contribution towards the DBIA in the amount of \$150,000 for a term of 20 years. The amount has been offset by Casino Gaming Revenues in the 2018 Draft Budget for a Net Tax impact on the Operating Budget of nil.

Submitted by,

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Director of Corporate Services

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Attachment:

Appendix A: Draft 2018 Budget for Downtown Business Improvement Area

Appendix A

**Draft 2018 Budget for Downtown Business Improvement
Area**