



**Peterborough City
Council
Budget Presentation
November 24, 2015**

Peterborough
ECONOMIC DEVELOPMENT



Current Activities

Leading the Creation of a Culture of Startups & Entrepreneurship

- Startup Peterborough
- Youth Entrepreneurship – Starter Company & Summer Company
- Business Advisory Centre – MOU CFDC



Current Activities

Media Exposure

- Media promoting Peterborough as a place to live, work, invest, visit: Peterborough Possibilities (October) – Toronto Star; Toronto Life Magazine (December); Westjet
- Aerospace: Wings Magazine (Sept./Oct.; Nov./Dec); Editorial in September
- Water Technologies: Water Canada Magazine
- Manufacturing: CanadianManufacturing.com (Sept./Nov.)



2016 Budget & Business Plan

- 2016 Business Plan & Budget will support objectives in our 5 year strategic plan
- Complete 2016 Business Plan will be available for review in early December

GPA EDC - 2016 Budget

	2015 Forecast	2016 Budget	% 2016 Budget	Notes
REVENUE				
CORE FUNDING				
City of Peterborough	912,499	930,749		(1)
County of Peterborough	652,143	665,186		(1)
	1,564,642	1,595,935	71%	
JSC APPENDIX C REQUESTS				
Airport Marketing (City)	115,000	100,000		
SPECIAL JSC FUNDING RECEIVED				
Sustainable Peterborough (see note)	83,763	75,000		(2)
Climate Change Project (City)	22,000	22,500		(3)
TMAC Conference (see note)	75,000	-		(4)
	295,763	197,500	9%	
TOTAL CITY & COUNTY	1,860,405	1,793,435	80%	
OTHER SOURCES OF REVENUE				
Business Development (EODP)	39,360	14,850		
Tourism - TMAC, Summer Students	19,092	-		
Admin (Cda Jobs Grant)	1,643	5,000		
Climate Change Project (FCM)	87,500	52,500		
Federal	147,595	72,350	3%	
Business Advisory Centre (MEDT)	158,867	151,000		
Tourism - TMAC, Summer Students	72,875	5,000		
Admin (RED)	10,750	-		
Climate Change Project (OTF)	75,000	75,000		
Provincial	317,492	231,000	10%	
Private Sector	212,301	145,100	7%	(5)
Total Revenue	2,537,793	2,241,885	100%	
EXPENSES				
Business Development	1,253,510	1,180,757	53%	
Tourism	831,792	579,231	26%	
Facilities & Administration	463,550	481,897	21%	
Total Expenses	2,548,852	2,241,885	100%	
Total Surplus/(Deficit)	(11,058)	0		

GPA EDC - 2016 Budget

NOTES:

1. Core Funding for 2016 is 2% greater than 2015 funding.
2. Sustainable Peterborough, a City-County initiative housed within GPA EDC, will receive \$35,000 from the County and \$40,000 from the City in 2016. In 2015 each municipality provided \$35,000 and some unspent funding was carried over from prior years.
3. Unspent City funding from 2014 for the Climate Change Action Project, run by Sustainable Peterborough, is being brought into 2015 and 2016 as required.
4. The TMAC Conference received \$50,000 from the City and \$25,000 from the County through a 2015 Appendix C request.
5. Grant and sponsorship income in 2015 was unusually high due in part to the TMAC Conference which attracted \$40,000 from RTO8. The Shimano cycling signage project also brought in \$24,000 in 2015.