



**Audit Committee Minutes  
City Of Peterborough  
June 24, 2013  
Draft Minutes Not Approved**

**Minutes Of A Meeting Of Audit Committee Held On Monday, June 24,  
2013 In The General Committee Room, City Hall**

The meeting of the Audit Committee was called to order at 4:15 p.m. in the General Committee Room.

**Audit Committee Members:**

Councillor Clarke, Chair  
Councillor Doris  
Councillor Juby  
Mayor Bennett

**Regrets:**

Councillor Beamer

**Staff:**

Brian Horton, Chief Administrative Officer  
Sandra Clancy, Director of Corporate Services  
Richard Freymond, Manager of Financial Reporting and Accounting  
Darren Hancock, Chief Accountant  
Wayne Jackson, Director of Utility Services  
Patricia Lester, City Solicitor and Director of Legal Services  
Ken Doherty, Director of Community Services  
John Kennedy, City Clerk

**Guests:**

Bob Fisher, Collins Barrow  
Joanna Park, Collins Barrow  
Richard Steinginga, Collins Barrow  
Dwayne Potter, Collins Barrow

**Minutes – November 5, 2012**

Moved by Mayor Bennett

**That the minutes of the Audit Committee meeting held on November 5, 2012 be approved.**

“CARRIED”

**Audit Committee Minutes**  
**June 24, 2013**  
**Page 2**

**Disclosure of Pecuniary Interest**

There were no disclosures of Pecuniary Interest.

**Consent Agenda**

Moved by Councillor Juby

**That items 4, 5 and 6 be approved as part of the Consent Agenda.**

“CARRIED”

**Director of Corporate Services**

**Report CPFS13-026**

**Treasurer’s Report, 2012 Consolidated Financial Report, 2012 Trust Funds Financial Statement and Five-Year Review**

Moved by Councillor Juby

**That Council approve the recommendations outlined in report CPFS13-026 dated June 24, 2013, of the Director of Corporate Services as follows:**

- a) **That Report CPFS13-026, Treasurer’s Report, 2012 Consolidated Financial Report, the 2012 Trust Funds Financial Statement and Five Year Review be received as information.**
- b) **That the underlying accounting policies as detailed in the Notes to the Financial Statements be approved.**
- c) **That the Treasurer’s Report, 2012 Consolidated Financial Report and 2012 Trust Funds Financial Statement, as presented and received, be submitted to the Province of Ontario.**

“CARRIED”

**Audit Committee Minutes**  
**June 24, 2013**  
**Page 3**

**Director of Corporate Services**  
**Report CPFS13-027**  
**Audit of the Consolidated Financial Statements of the City of Peterborough – Acknowledgement Letter**

Moved by Councillor Juby

That Council approve the recommendations outlined in report CPFS13-027 dated June 24, 2013, of the Director of Corporate Services as follows:

- a) That the Acknowledgement Letter Audit of the Consolidated Financial Statements of the City of Peterborough be received.
- b) That the Mayor and Chair of the Audit Committee be authorized to sign the Acknowledgement letter.

“CARRIED”

**Director of Corporate Services**  
**Report CPFS13-029**  
**Tax Adjustments Under Section 356 and Tax Appeals Under Sections 357, 358 and 359 of the Municipal Act, 2001**

Moved by Councillor Juby

That Council approve the recommendations outlined in report CPFS13-029 dated June 24, 2013, of the Director of Corporate Services as follows:

- a) That tax reductions in the amount of \$148,518.64, calculated in accordance with Sections 357, 358 and 359 of the *Municipal Act, 2001* and attached to report CPFS13-029 as Appendix A be received.
- b) That land apportionments under Section 356 of the *Municipal Act, 2001* be received.

“CARRIED”

**Audit Committee Minutes**  
**June 24, 2013**  
**Page 4**

**Director of Corporate Services**  
**Report CPFS13-028**  
**Management Letter and Verbal Audit Findings Report for the Year**  
**Ended December 31, 2012**

Moved by Mayor Bennett

**That Council approve the recommendation outlined in report CPFS13-028 dated June 24, 2013, of the Director of Corporate Services as follows:**

**That the audit of December 31, 2012 Financial Statement Letter (Management Letter) appended to report CPFS13-028 and the Verbal Audit Findings Report presented by Collins Barrow Kawarthas LLP for the year ended December 31, 2012 be received as information.**

"CARRIED"

**Other Business**

The Mayor and Chair signed the Acknowledgement Letter associated with report CPFS13-027.

**Adjournment**

Moved by Councillor Juby

**That this meeting of Audit Committee adjourn at 4:26 p.m.**

"CARRIED"

John Kennedy  
City Clerk

Councillor Clarke  
Chair