



City of
Peterborough

TO: Members of the Audit Committee

FROM: Sandra Clancy, Director of Corporate Services

MEETING DATE: June 20, 2011

**SUBJECT: Report CPFS11-010
Audit of the Consolidated Financial Statements of the City of
Peterborough - Acknowledgement Letter**

PURPOSE

A report to recommend that the Audit of the Consolidated Financial Statements of the City of Peterborough, Acknowledgement Letter prepared by Collins Barrow Kawartha LLP, be received and that the Mayor and Chair of the Audit Committee be authorized to sign the letter acknowledging receipt and contents of the letter.

RECOMMENDATIONS

That Council approve the recommendations outlined in report CPFS11-010 dated June 20, 2011, of the Director of Corporate Services as follows:

- a) That the acknowledgement letter "Audit of the Consolidated Financial Statements of the City of Peterborough" be received.
- b) That the Mayor and Chair of the Audit Committee be authorized to sign the acknowledgement letter.

BUDGET AND FINANCIAL IMPLICATIONS

There are no budget and financial implications to receiving this report.

BACKGROUND

Each year the City's auditors, Collins Barrow Kawarthas LLP, communicate aspects of the audit through the form of an acknowledgement letter addressed to Members of the Audit Committee.

To ensure a clear understanding by the Audit Committee, the auditors are requesting that the Mayor and Chair of the Audit Committee sign the letter.

Submitted by,

Sandra Clancy
Director of Corporate Services

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Appendix A – Acknowledgement Letter by Collins Barrow Kawarthas LLP addressed to Members of the Audit Committee

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**Acknowledgement Letter by Collins Barrow Kawarthas LLP
addressed to Members of the Audit Committee**