

# 2009

# Financial Report

Corporation of the City of Peterborough



**City of Peterborough - City Hall  
2010**

# City of Peterborough

## 2009 Financial Report

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**THE CORPORATION OF THE  
CITY OF PETERBOROUGH**

**Treasurer's Report**

**December 31, 2009**



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July 26, 2010

**TO:** The Mayor and Members of Council  
Inhabitants and Ratepayers of the City of Peterborough

## **Treasurer's Report on the 2009 Financial Statements for the Corporation of the City of Peterborough**

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### **INTRODUCTION**

I am pleased to present the Financial Statements for the Corporation of the City of Peterborough (the City) for the period ending December 31, 2009. This report provides taxpayers, residents and other stakeholders the opportunity to evaluate the annual financial health of the City and confirm its ability to meet its obligations.

### **THE BUDGET PROCESS**

The Budget process is an accountability process. It shows what the City plans to do with its financial resources over the coming year. Council approved the 2009 budget on January 19, 2009. Two key documents are prepared: an operating budget and a capital budget.

The Operating Budget is prepared on mostly a cash basis and provides for the day-to-day expenses of the City for items such as salaries, wages, benefits, utilities, building maintenance supplies, etc.; whereas, the Capital Budget is a multi-year plan for the acquisition and rehabilitation of capital assets. Once complete, the capital plan specifies the future financial resources required to finance the project, references any commitments made, the effect it will have on any future Operating Budgets, provides project details, justification and any other information necessary to make informed decisions. Both Budgets are closely linked and impact each other.

The Operating Budget presented in the 2009 Audited Financial Statements has been re-stated into a format that conforms to Public Sector Accounting Standards. Those standards require that all Inter-fund transfers be eliminated, debt principal be removed and the effects of unfunded liabilities included.



## FINANCIAL STATEMENTS

The accompanying consolidated financial statements are the responsibility of the management of the City. As with all Ontario municipalities, they have been prepared in accordance with the accounting principals and guidelines of the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants.

The statements include all organizations that are accountable for the administration of their financial affairs and resources to Council, and are owned or controlled by the City. These organizations make up what is known as the Reporting Entity. Some of the organizations are fully (100 %) consolidated whereas others fall under a Proportionate Consolidation, meaning they are only partially consolidated. The partially consolidated boards are a result of partnership agreements with the County of Peterborough whereby the City's pro rata share of each of the assets; liabilities, revenues and expenditures (including capital expenditures) are combined on a line-by-line basis in the financial statements. As a government business enterprise, the City of Peterborough Holdings Inc. is accounted for on a Modified Equity basis, which means that the accounting principles of the organization is not adjusted to conform to those of the City, and inter-organizational transactions and balances are not eliminated. In 2009, the Peterborough Utilities Commission adopted PSAB standards, and as such, has been fully consolidated into the financial statements. Previous year balances have been re-stated where appropriate.

Chart 1 provides a summary of the organizations included in the Reporting Entity.

**Chart 1**  
**The Reporting Entity**

Full Consolidation	Proportionate Consolidation	Modified Equity Basis
<ul style="list-style-type: none"> <li>- City of Peterborough</li> <li>- Peterborough Public Library</li> <li>- Peterborough Downtown Business Improvement Area</li> <li>- The Village Business Improvement Area</li> <li>- Peterborough Housing Corporation</li> <li>- Peterborough Utilities Commission</li> </ul>	<ul style="list-style-type: none"> <li>- Fairhaven Home (66%)</li> <li>- Peterborough County-City Health Unit (57%)</li> <li>- Greater Peterborough Area Economic Development Corporation (60%)</li> <li>- Peterborough County-City Waste Management Facility (50%)</li> </ul>	<ul style="list-style-type: none"> <li>- City of Peterborough Holdings Inc.</li> </ul>

## **EXTERNAL AUDIT**

The Financial Statements have been audited by the City's external auditors, Collins Barrow Kawarthas LLP in accordance with Generally Accepted Auditing Standards. The auditors have expressed an unqualified or "clean" opinion that these statements "present fairly" the financial position of the City. In addition, separate audit examinations have been completed for all the local boards, and agencies and reports have been rendered to their oversight bodies. The auditors are also responsible for advising management and the Audit Committee of City Council of any control or operational issues that may have been identified during the audit. As such, they must be independent and communicate independence in accordance with Canadian professional requirements.

## **FINANCIAL HIGHLIGHTS**

### **A New Reporting Model**

For 2009, the City of Peterborough, like all local governments in Ontario adopted a new financial statement reporting model. The new model supports a full accrual accounting format and reflects changes in Public Sector Accounting Standards that became effective January 1, 2009. Tangible Capital Assets are included on the Statement of Financial Position. Capital fund expenditures, as we know them, are removed from the Statement of Operations and replaced by amortization expense. In addition, financial impacts resulting from adjustments to employee future benefits, interest accruals and closure and post-closure costs associated with the landfill site are no longer negated from the bottom line, but allowed to impact Accumulated Surplus.

Since the adoption of Public Sector Accounting Standards in 2000, there have been three (3) statements: a Consolidated Statement of Changes in Financial Position (i.e. a balance sheet), a Consolidated Statement of Operations (i.e. an income statement) and a Consolidated Statement of Cash Flow. A fourth statement, called a Statement of Change in Net Financial Assets has been added for 2009. This statement provides important accountability information regarding the extent to which expenditures (i.e. goods and services acquired during the year) are met by the revenues recognized in the fiscal period. The statement answers the question... "did revenues raised in the year cover the City's spending in the year?"

### **Fund Accounting**

The City uses different funds as the basis of recording and reporting all financial transactions. Each of the funds represents a grouping of accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Three types of funds are used: Operating Fund, Capital Fund and Reserve Funds. The transactions and balances of these funds have been consolidated to report the overall

financial position and financial activities of the City. The Statement of Financial Position is calculated at a very specific date in time, December 31<sup>st</sup>, whereas the Statement of Operations and Accumulated Surplus summarizes the transactions that have occurred throughout the calendar year.

## Results of Operations

The Consolidated Statement of Operations and Accumulated Surplus reports the City's changes in economic resources and accumulated surplus for 2009 on a comparative basis.

During 2009, the City recorded consolidated revenues of \$249.4 million (2008 - \$261.5 million).

A summary of the key Revenue variances is shown on Chart 2:

**Chart 2**  
**Consolidated Revenues**

	2009		2008		Variance Increase (decrease)
	\$	%	\$	%	\$
Property taxation	87,625,324	35.1	83,869,885	32.1	3,755,436
Taxation from other governments	2,528,124	1.0	2,428,810	0.9	99,314
User fees and service charges	60,374,022	24.2	57,373,500	21.9	3,000,522
Government grants	83,267,750	33.4	88,827,584	34.0	(5,559,834)
Development Levies and contribution from developers	1,981,005	0.8	6,517,846	2.5	(4,536,841)
Licenses, permits and rents	2,734,132	1.1	2,860,275	1.1	(126,143)
Fines and other charges	2,021,032	0.8	2,593,352	1.0	(572,320)
Penalties and interest on taxes	713,286	0.3	688,524	0.3	24,762
Donations and contributed capital assets	2,308,651	0.9	1,898,980	0.7	409,671
Loss of disposal of tangible capital assets	(761,880)	-0.3	-	-	(761,880)
Income from government business enterprise	3,479,705	1.4	7,471,258	2.9	(3,991,553)
Investment income	2,653,428	1.1	4,861,717	1.9	(2,208,289)
Other	454,154	0.2	2,078,136	0.8	(1,623,982)
<b>Total Consolidated Revenues</b>	<b>249,378,733</b>		<b>261,469,867</b>		<b>(12,091,134)</b>

Revenues decreased \$12.1 million from 2008 due to several factors:

- Development levies and contributions from developers – in 2008 there were some significant projects such as the Aylmer-Dalhousie Sewer Replacement and the Waste Water Treatment Plant Expansion that resulted in substantial draw from growth related development charges.
- Fines and other charges – in 2009 there was a significant decrease in net fines revenues collected through the Provincial Offences Office.
- Income from government business enterprise – the decrease from 2008 is attributable to a \$1.5 million one-time change in accounting policy for corporate income taxes and a decline in net income from \$5.98 million to \$3.48 million.
- Investment income – the decrease is a direct result of the decline in interest rates
- Other – 2008 included sale of lands in the amount of \$1.5 million

Consolidated expenses totaled \$224.2 million (2008 - \$218.9 million).

One of the big changes with the transition to the new reporting model is that spending on capital assets is no longer considered an expenditure in the year of acquisition (eg. deducted from revenue in calculating annual results). Instead, amortization charges – which represent the cost of using the capital assets during the year, is deducted from revenues in that year. For 2009, amortization amounted to \$20.4 million (2008 - \$19.4 million).

A summary of the key expense variances is shown on Chart 3.

**Chart 3**  
**Consolidated Expenses**

	2009		2008		Variance Increase (decrease)
	\$	%	\$	%	\$
General government	6,310,238	2.8	4,872,063	2.2	1,438,175
Protection	38,406,239	17.1	36,900,103	16.9	1,506,136
Transportation	25,589,772	11.4	29,450,733	13.5	(3,860,961)
Environmental	27,196,825	12.2	27,942,756	12.8	(745,931)
Health	10,612,850	4.7	11,275,641	5.2	(662,791)
Social and family	70,293,387	31.4	65,851,739	30.1	4,441,648
Social housing	20,741,018	9.3	18,871,228	8.6	1,869,790
Recreation and cultural	21,268,395	9.5	19,574,991	8.9	1,693,404
Planning and development	3,801,419	1.7	4,157,962	1.9	(356,543)
<b>Total Consolidated Expenses</b>	<b>224,220,143</b>		<b>218,897,216</b>		<b>5,322,927</b>

Expenses increased \$5.3 million from 2008 due to several factors:

- General government – included in 2009 is a payment under Bill 233, the Workplace Safety and Insurance Amendment Act in the amount of \$0.5 million.
- Transportation – overall expenses decreased \$3.8 million. The key variances were as a result of Winter Control activities, which decreased \$1.3 million and expenses associated with various transportation related projects, which did not result in a tangible capital asset decreased \$1.2 million.
- Social and family services – the increase in costs of \$4.4 million were mainly a result of costs associated with the Ontario Works program. Costs net of Provincial Subsidy were over budget by approximately \$0.4 million.
- Social Housing – overall expenses increased by \$1.9 million and were a direct result of initiatives related to Affordable Housing Programs.

The Annual Surplus amounts to \$25.2 million and is equal to the annual excess of revenues over expenses for the year (results of operations). This tells us that the revenues raised during the year covered the cost of services provided – including the annual cost of using capital assets to provide those services.

Under the new reporting standards, the City has an annual amortization charge of \$20.4 million (2008 - \$19.4 million) on capital assets that is much less than our annual capital spending (2009 - \$44.0 million, 2008 - \$44.8 million). The new format of the Statement of Operations reflects the annual amortization and the surplus that results and is used to pay the debt needed to finance the capital acquisition.

## **Financial Position**

The new reporting model highlights a number of important messages about the City's financial results.

The net financial assets of \$83.5 million (2008 - \$81.0 million), which is the difference between the City's financial assets and its financial liabilities is a measure of the resources that the City has to finance future operations.

The net financial assets grew by \$2.5 million. This is an indicator that the revenues raised during the year were sufficient to cover both the operating and capital spending that occurred during the year. The increase in net financial assets is a result primarily from raising revenues in excess of operating expenses of \$25.2 million and amortization of tangible capital assets of \$20.4 million, to pay cash for some of the acquisition of tangible capital assets totaling \$44.0 million. For a more detailed accounting, refer to the Statement of Net Financial Assets on Pg. 5 of the consolidated financial statement.

The Accumulated surplus of \$579.7 million (2008 - \$554.5 million) represents the sum of the net financial assets of the City **PLUS** the City's capital assets at historic depreciated values. It represents the net resources (both financial and physical) that the City can use to provide future services.

This figure consists of individual fund surpluses (deficits), unfunded amounts, reserve and reserve funds and other components and is comprised of the following:

#### Chart 4 Analysis of Accumulated Surplus

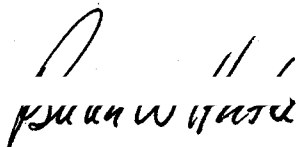
	2009 \$	2008 \$
<b>Surplus/(Deficit)</b>		
Corporation of the City of Peterborough	2,896,059	2,995,810
Peterborough County-City Health Unit	9,713	(1,644)
The Village Business Improvement Area	10,082	11,448
Greater Peterborough Area Economic Development Corporation	(1,339)	(3,924)
Peterborough Downtown Business Improvement Area	81,653	64,705
Peterborough Utilities Commission	5,338,066	8,288,051
Peterborough Housing Corporation	45,243	140,827
Peterborough Public Library Board	181,067	91,008
<b>Unfunded amounts</b>		
Employee benefits	(27,052,727)	(26,360,477)
Solid waste landfill closure and post-closure	(3,576,737)	(3,665,535)
Accrued interest on long term debt	(720,708)	(798,956)
<b>Inventory for resale</b>	9,126,234	9,008,811
<b>Equity in Government Business enterprise</b>	75,055,899	74,432,922
	<b>61,392,505</b>	<b>64,203,046</b>
<b>Invested in Tangible Capital Assets</b>		
Equity in tangible capital assets	471,406,394	457,022,409
Unexpended capital	750,343	1,690,360
Long term debt	(47,337,741)	(51,197,194)
	424,818,996	407,515,575
<b>Reserve Funds and Reserves</b>		
Discretionary Reserve Funds	32,046,365	26,730,800
Reserves	61,433,375	56,075,224
	93,479,740	82,806,024
<b>ACCUMULATED SURPLUS</b>	<b>579,969,241</b>	<b>554,524,645</b>

## CONCLUSION

The City of Peterborough, like many other municipalities, faces a number of financial challenges as it attempts to address its pressing infrastructure requirements. The values of the tangible capital assets shown in this financial report are based on historical costs, not replacement values. Available methods of financing such as reserves and reserve fund balances will be extremely important as the City's infrastructure continues to decline and needs replacement.

Available financing will dictate the balance between debt financing the future or a "pay-as-you-go" approach. Using sound capital financing policies, Council seeks to provide a reasonable level of service to its constituents while responding to such needs.

Submitted by,

A handwritten signature in black ink, appearing to read "Brian W. Horton".

Brian W. Horton  
Senior Director of Corporate Services

**THE CORPORATION OF THE  
CITY OF PETERBOROUGH**

**Five Year Review**

**December 31, 2009**



# CITY OF PETERBOROUGH

## FIVE YEAR REVIEW

(All dollar values in thousands except per capita figures)

	2009	2008	2007	2006	2005
<b>CURRENT PROGRAM ACTIVITY</b>					
<b>Consolidated Revenues</b>					
Taxation	87,625	83,870	81,512	77,733	74,454
Taxation from other governments	2,528	2,429	2,472	2,357	2,356
Fees and service charges	60,374	57,374	47,208	44,952	41,553
Government grants and other Municipalities	83,268	88,828	76,004	70,704	69,727
Development levies	1,981	6,518	1,367	1,695	3,534
Investment and other revenue	13,603	22,451	16,393	16,951	19,849
	249,379	261,470	224,956	214,392	211,473
<b>Expenses</b>	224,212	218,889	168,358	168,358	159,589
<b>Growth in accumulated surplus</b>	25,167	42,581	56,598	46,034	51,884

### NET LONG TERM LIABILITIES

For general municipal activities	49,601	54,794	51,686	52,136	54,089
For municipal enterprises	4,011	4,497	4,954	5,384	5,789
	53,612	59,291	56,640	57,520	59,878
General municipal activities - net long term liabilities as % of CVA	0.8%	1.0%	0.9%	1.0%	1.2%

### CHARGES FOR NET LONG TERM LIABILITIES

General municipal activities and for municipal enterprise	8,693	8,533	8,389	8,733	8,409
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### CURRENT VALUE ASSESSMENT (CVA) - TAXABLE

Residential and farm	5,202,852	4,878,393	4,747,002	4,667,684	3,816,233
Commercial and industrial	896,233	811,357	804,513	775,595	705,069
	6,099,085	5,689,750	5,551,515	5,443,279	4,521,302
Percentage increase from previous year	7.19%	2.49%	1.99%	20.39%	2.53%

(Note: Market value re-assessments took place in both 2006 and 2009. For 2009, the re-assessment is being phased in over 4 years.)

Commercial / industrial CVA as percentage of total	14.7%	14.3%	14.5%	14.2%	15.6%
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# CITY OF PETERBOROUGH

## FIVE YEAR REVIEW

(All dollar values in thousands except per capita figures)

	2009	2008	2007	2006	2005
<b>VALUE OF BUILDING PERMITS ISSUED</b>					
Residential	61,706	71,028	91,550	39,805	60,331
Commercial	16,474	39,598	26,084	16,714	28,235
Industrial	1,419	8,068	6,310	4,188	13,844
Institutional	48,326	26,172	719	3,251	13,513
	127,924	144,866	124,663	63,958	115,923
Percentage increase (decrease) from previous year	-11.7%	16.2%	94.9%	-44.8%	-56.4%
<b>TAX LEVY AND ARREARS</b>					
<b>Tax levy</b>					
Current year's tax levy - municipal and education combined	117,699	114,472	110,907	106,938	101,836
Percentage increase over previous year	2.8%	3.2%	3.7%	5.0%	5.4%
<b>Tax arrears</b>					
Total arrears (excluding Allowance for Doubtful Accounts)	5,117	5,430	4,918	4,807	5,425
Percentage increase (decrease) over previous year	-5.8%	10.4%	2.3%	-11.4%	28.7%
Tax arrears as a percentage of current tax levy	4.3%	4.7%	4.4%	4.5%	5.3%
<b>POPULATION &amp; SIZE</b>					
Estimated Population (Maintained at 2006 Census level)	74,900	74,900	74,900	74,900	74,200
Area in acres	16,523	16,523	15,164	15,164	15,164
<b>PER CAPITA INFORMATION</b>					
CVA - Taxable	81,430	75,965	74,119	72,674	60,934
Expenses	2,993	2,922	2,248	2,248	2,151
(Note: For 2005-2007, the expenses have not been restated to reflect the change in accounting policy concerning tangible capital assets.)					
Net long-term debt for general municipal activities and municipal enterprise	716	792	756	768	807
Tax arrears	68	72	66	64	73

# CITY OF PETERBOROUGH

## FIVE YEAR REVIEW

(All dollar values in thousands except per capita figures)

	2009	2008	2007	2006	2005
<b>RATES OF TAXATION</b>					
<b>Municipal tax rates</b>					
Residential	1.2128320%	1.2413430%	1.2153940%	1.1763500%	1.3286950%
Multi-residential	2.4391260%	2.5139680%	2.4842650%	2.4044590%	2.7158530%
New Multi-residential	1.2128320%	1.2413430%	1.2153940%	N/A	N/A
Commercial	2.2078390%	2.2864300%	2.2985530%	2.2247130%	2.5128280%
Commercial Vacant	1.5454880%	1.6005010%	1.6089870%	1.5572990%	1.7589800%
Industrial	3.1504520%	3.2245130%	3.1964860%	3.0938010%	3.5598830%
Industrial Vacant	2.0477940%	2.0959330%	2.0777160%	2.0109700%	2.3139240%
Pipeline	1.5410240%	1.5772500%	1.5442800%	1.4946700%	1.6882400%
Farmlands	0.3032080%	0.3103360%	0.3038490%	0.2940880%	0.3321740%
<b>Education tax rates</b>					
Residential	0.2520000%	0.2640000%	0.2640000%	0.2640000%	0.2960000%
Multi-residential	0.2520000%	0.2640000%	0.2640000%	0.2640000%	0.2960000%
New Multi-residential	0.2520000%	0.2640000%	0.2640000%	N/A	N/A
Commercial	1.8035900%	1.9527950%	1.9599950%	1.9599950%	2.1426170%
Commercial Vacant	1.2625130%	1.3669570%	1.3719970%	1.3719970%	1.4998320%
Industrial	2.6598900%	2.8631850%	2.8889640%	2.8889640%	3.1127470%
Industrial Vacant	1.7289290%	1.8610700%	1.8778270%	1.8778270%	2.0232860%
Pipeline	1.3957010%	1.4310350%	1.4310350%	1.4310350%	1.4445040%
Farmlands	0.0630000%	0.0660000%	0.0660000%	0.0660000%	0.0740000%
<b>Combined municipal and education tax rates</b>					
Residential	1.4648320%	1.5053430%	1.4793940%	1.4403500%	1.6246950%
Multi-residential	2.6911260%	2.7779680%	2.7482650%	2.6684590%	3.0118530%
Commercial	4.0114290%	4.2392250%	4.2585480%	4.1847080%	4.6554450%
Commercial Vacant	2.8080010%	2.9674580%	2.9809840%	2.9292960%	3.2588120%
Industrial	5.8103420%	6.0876980%	6.0854500%	5.9827650%	6.6726300%
Industrial Vacant	3.7767230%	3.9570030%	3.9555430%	3.8887970%	4.3372100%
Pipeline	2.9367250%	3.0082850%	2.9753150%	2.9257050%	3.1327440%
Farmlands	0.3662080%	0.3763360%	0.3698490%	0.3600880%	0.4061740%

**THE CORPORATION OF THE  
CITY OF PETERBOROUGH**

**Consolidated Financial Report**

**December 31, 2009**

**CORPORATION OF THE  
CITY OF PETERBOROUGH  
CONSOLIDATED FINANCIAL STATEMENTS  
AT DECEMBER 31, 2009**

**CORPORATION OF THE  
CITY OF PETERBOROUGH  
CONSOLIDATED FINANCIAL STATEMENTS  
DECEMBER 31, 2009**

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## THE CORPORATION OF THE CITY OF PETERBOROUGH

For The Year Ended December 31, 2009

### MANAGEMENT REPORT

The accompanying consolidated financial statements of the Corporation of the City of Peterborough and all the information in this annual report are the responsibility of management and have been reviewed by Council.

The consolidated financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles. Financial statements are not precise since they include certain amounts based on estimates and judgements. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

The City maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the City's assets are appropriately accounted for and adequately safeguarded.

City Council is responsible for ensuring that management fulfills its responsibilities for financial reporting. Council, through the Audit Committee, reviews the City's financial statements for issuance to the members of Council, inhabitants and ratepayers of the Corporation of the City of Peterborough. The Audit Committee meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditor's report.

The consolidated financial statements have been audited by Collins Barrow Kawarthas LLP in accordance with Canadian generally accepted auditing standards on behalf of the City. Collins Barrow Kawarthas LLP have full and free access to the Council.

Mayor

Date

Aug 10/10

Chief Administrative Office

Date

August 10, 2010

Senior Director of  
Corporate Services/Treasurer

Date

August 19, 2010



## AUDITORS' REPORT

### **TO THE MEMBERS OF COUNCIL, INHABITANTS AND RATEPAYERS OF THE CORPORATION OF THE CITY OF PETERBOROUGH**

We have audited the consolidated statement of financial position of the Corporation of the City of Peterborough as at December 31, 2009 and the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements, present fairly, in all material respects, the financial position of the City as at December 31, 2009 and the results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

*Collins Barrow Kawarthas LLP*

Chartered Accountants  
Licensed Public Accountants

Peterborough, Ontario  
May 1, 2010



# CORPORATION OF THE CITY OF PETERBOROUGH

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION At December 31, 2009

	2009 \$	Restated 2008 \$ (Note 2)
<b>FINANCIAL ASSETS</b>		
Cash and temporary investments	96,873,646	95,477,312
Taxes receivable (Note 4)	2,452,559	3,586,539
Accounts receivable (Note 5)	23,455,895	19,456,944
Inventory for resale	9,130,505	9,045,201
Investments (Note 6)	11,185,412	13,967,586
Other receivables (Note 7)	455,076	541,030
Investment in Government Business Enterprise (Note 8)	80,805,899	80,182,922
	224,358,992	222,257,534
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	24,647,231	25,810,494
Deferred revenue	8,923,087	5,826,851
Solid waste landfill closure and post-closure (Note 9)	3,576,737	3,665,535
Deferred revenue - obligatory reserves (Note 10)	21,183,603	18,562,753
Employee benefits and other liabilities (Note 11)	28,923,789	28,096,531
Long term debt (Note 12)	53,612,441	59,291,178
	140,866,888	141,253,342
<b>NET FINANCIAL ASSETS</b>	83,492,104	81,004,192
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Note 13)	495,123,794	472,718,125
Prepaid expenses	516,640	293,975
Inventory of supplies	712,179	669,835
	496,352,613	473,681,935
<b>ACCUMULATED SURPLUS (NOTE 14)</b>	<b>579,844,717</b>	<b>554,686,127</b>

The accompanying notes are an integral part of this financial statement.

# CORPORATION OF THE CITY OF PETERBOROUGH

## CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS For The Year Ended December 31, 2009

	Budget 2009 \$	2009 \$	Restated 2008 \$ (Note 2)
<b>REVENUES</b>			
Property taxation	87,706,148	87,625,324	83,869,885
Taxation from other governments	2,584,000	2,528,124	2,428,810
User fees and service charges	59,939,189	60,374,022	57,373,500
Government grants and other municipalities	77,686,418	83,267,750	88,827,584
Development levies and contributions from developers	5,878,565	1,981,005	6,517,846
Licenses, permits and rents	3,148,213	2,734,132	2,860,275
Fines and other charges	2,795,000	2,021,032	2,593,352
Penalties and interest on taxes	600,000	713,286	688,524
Investment income	5,894,633	2,653,428	4,861,717
Donations and contributed tangible capital assets	88,900	2,308,651	1,898,980
Loss on disposal of tangible capital assets	-	(761,880)	-
Other	428,230	454,154	2,078,136
Income from government business enterprise (Note 8)	-	3,479,705	7,471,258
<b>TOTAL REVENUES</b>	<b>246,749,296</b>	<b>249,378,733</b>	<b>261,469,867</b>
<b>EXPENSES</b>			
General government	6,926,199	6,310,238	4,872,063
Protection services	39,600,937	38,406,239	36,900,103
Transportation services	28,077,108	25,589,772	29,450,733
Environmental services	31,280,502	27,196,825	27,942,756
Health services	10,282,819	10,612,850	11,275,641
Social and family services	64,522,925	70,293,387	65,851,739
Social housing	18,393,857	20,741,018	18,871,228
Recreation and cultural services	19,277,720	21,268,395	19,574,991
Planning and development	3,645,992	3,801,419	4,157,962
<b>TOTAL EXPENSES</b>	<b>222,008,059</b>	<b>224,220,143</b>	<b>218,897,216</b>
<b>ANNUAL SURPLUS</b>	<b>24,741,237</b>	<b>25,158,590</b>	<b>42,572,651</b>
<b>ACCUMULATED SURPLUS, beginning of year</b>	<b>554,686,127</b>	<b>554,686,127</b>	<b>512,113,476</b>
<b>ACCUMULATED SURPLUS, end of year</b>	<b>579,427,364</b>	<b>579,844,717</b>	<b>554,686,127</b>

The accompanying notes are an integral part of this financial statement.

# CORPORATION OF THE CITY OF PETERBOROUGH

## CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS For The Year Ended December 31, 2009

	Budget 2009 \$	2009 \$	Restated 2008 \$ (Note 2)
Annual Surplus	24,741,237	25,158,590	42,572,651
Amortization of tangible capital assets	18,712,577	20,391,912	19,352,707
Proceeds on disposal of tangible capital assets	-	453,407	-
Loss on sale of tangible capital assets	-	761,880	-
Acquisition of tangible capital assets	(38,762,400)	(44,012,868)	(44,789,648)
Change in prepaid expenses	-	(222,665)	(36,412)
Change in inventory of supplies	-	(42,344)	(48,495)
<b>INCREASE IN NET FINANCIAL ASSETS</b>	<b>4,691,414</b>	<b>2,487,912</b>	<b>17,050,803</b>
<b>NET FINANCIAL ASSETS, beginning of year</b>	<b>81,004,192</b>	<b>81,004,192</b>	<b>63,953,389</b>
<b>NET FINANCIAL ASSETS, end of year</b>	<b>85,695,606</b>	<b>83,492,104</b>	<b>81,004,192</b>

The accompanying notes are an integral part of this financial statement.

# CORPORATION OF THE CITY OF PETERBOROUGH

## CONSOLIDATED STATEMENT OF CASH FLOWS For The Year Ended December 31, 2009

	2009 \$	Restated 2008 \$ (Note 2)
<b>OPERATIONS</b>		
Annual Surplus	25,158,590	42,572,651
Non-cash charges to operations:		
Amortization	20,391,912	19,352,707
Loss on disposal of tangible capital assets	761,880	-
Income from government business enterprises	(3,479,705)	(7,471,258)
Sources (uses) of cash:		
Taxes receivable	1,133,980	(359,931)
Accounts receivable	(3,998,951)	(3,101,745)
Inventory for resale	(85,304)	(9,401)
Other receivables	85,954	58,603
Accounts payable and accrued liabilities	(1,163,263)	986,064
Deferred revenue	3,096,236	1,400,092
Deferred revenue - obligatory reserves	2,620,850	(686,963)
Solid waste landfill closure and post-closure	(88,798)	144,718
Employee benefits and other liabilities	827,258	930,566
Prepaid expenses	(222,665)	(36,412)
Inventory of supplies	(42,344)	(48,495)
Net increase in cash related to operations	44,995,630	53,731,196
<b>CAPITAL</b>		
Proceeds on disposal of tangible capital assets	453,407	-
Acquisition of tangible capital assets	(44,012,868)	(44,789,648)
Net decrease in cash related to capital	(43,559,461)	(44,789,648)
<b>INVESTING</b>		
Decrease in investments	2,782,174	2,867,290
Dividends received from government business enterprise	2,856,728	3,252,788
Net increase in cash related to investing	5,638,902	6,120,078
<b>FINANCING</b>		
Long term debt issued	-	7,876,800
Long term debt principal repayment	(5,678,737)	(5,226,175)
Net (decrease) increase in cash related to financing	(5,678,737)	2,650,625
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	1,396,334	17,712,251
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	95,477,312	77,765,061
<b>CASH AND CASH EQUIVALENTS, end of year</b>	96,873,646	95,477,312

The accompanying notes are an integral part of this financial statement.

# CORPORATION OF THE CITY OF PETERBOROUGH

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For The Year Ended December 31, 2009

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The City of Peterborough is a municipality in the Province of Ontario, Canada. It conducts its operations guided by the provisions of provincial statutes such as the Municipal Act 2001, Municipal Affairs Act and related legislation.

### 1. Significant Accounting Policies

The consolidated financial statements of The Corporation of the City of Peterborough (the "City") are the representations of management prepared in accordance with accounting principles for local governments as established by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants.

The focus of PSAB financial statements is on the financial position of the Municipality and the changes thereto. The Consolidated Statement of Financial Position includes all the assets and liabilities of the Municipality. Financial assets are those assets that could provide resources to discharge existing liabilities or finance future operations. Municipal position represents the financial position and is the difference between assets and liabilities. This provides information about the Municipality's overall future revenue requirements and its ability to finance activities and meet its obligations.

#### Reporting Entity

These consolidated financial statements reflect the assets, liabilities, sources of financing, expenses and accumulated surplus of the reporting entity. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the City and which are owned or controlled by the City. During the year, the Peterborough Utilities Commission adopted Public Sector Accounting Board Policies and is now fully consolidated in these financial statements. In previous financial statements they were accounted for using the modified equity basis. This change has been applied retroactively. These financial statements include the following fully consolidated local entities:

1. Peterborough Public Library Board
2. Peterborough Downtown Business Improvement Area
3. The Village Business Improvement Area
4. Peterborough Housing Corporation
5. Peterborough Utilities Commission

The City has several partnership agreements in place with The Corporation of the County of Peterborough and as such, consistent with generally accepted accounting treatment for government partnerships, the following local boards are accounted for on a proportionate consolidation basis whereby the City's pro rata share of each of the assets, liabilities, revenues and expenses are combined on a line by line basis in the financial statements. These include:

1. Fairhaven (2009 - 66%) (2008 – 66%)
2. Peterborough County-City Health Unit (2009 - 57%) (2008 – 57%)
3. Greater Peterborough Area Economic Development Corporation (2009 - 60%) (2008 – 60%)
4. Peterborough County-City Waste Management Facility (2009 - 50%) (2008 – 50%)

Interdepartmental and inter-organizational transactions and balances between these organizations are eliminated.

City of Peterborough Holdings Inc. is accounted for on a modified equity basis, consistent with the generally accepted accounting treatment for government business enterprises. Under the modified equity basis, the business enterprise's accounting principles are not adjusted to conform to those of the City, and inter-organizational transactions and balances are not eliminated.

# CORPORATION OF THE CITY OF PETERBOROUGH

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For The Year Ended December 31, 2009

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### 1. Significant Accounting Policies - continued

#### Trust Funds

Trust funds and their related operations administered by the City are not included in these consolidated financial statements but are reported on separately on the Trust Funds Statement of Continuity and Statement of Financial Position.

#### Tangible Capital Assets

Tangible capital assets are recorded at cost. Cost includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, if any, of the tangible capital assets are amortized on a straight-line basis over the expected useful life of the assets, with the exception of the Peterborough Utilities Commission that uses the declining balance basis at a rate of 5% per annum, as follows:

Land improvements	10-50 years
Buildings	10-60 years
Vehicles, machinery and equipment	2-30 years
Books and materials	7 years
Roads and sidewalks	10-100 years
Water, storm and waste water systems	5-100 years

Assets under construction are not amortized. When assets under construction are put in service they are transferred to the appropriate tangible capital asset classification.

Tangible capital assets received as contributions are recorded at their fair value at the date of transfer and are also recorded as revenue.

#### Recognition of Revenue and Expenses

Revenues and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues in the period in which the transactions or events occurred that give rise to the revenue; expenses are recognized in the period the goods or services are acquired and a legal liability is incurred or transfers are due.

#### Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for the provision of services. They have useful lives beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year combined with the annual surplus provides the change in net financial assets for the year.

#### Deferred Revenue

Deferred revenue generally represents user charges, grants and fees which have been received but for which the related services have yet to be performed. These amounts will be recognized as revenues in the fiscal year the services are performed.

# CORPORATION OF THE CITY OF PETERBOROUGH

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For The Year Ended December 31, 2009

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### 1. Significant Accounting Policies - continued

#### **Deferred Revenue - Obligatory Reserve Funds**

The City receives development charge contributions and payments in lieu of parkland under the authority of provincial legislation and City by-laws, Federal Gas Tax Revenues, Federal Public Transit Funds under Municipal Funding Agreements with the Association of Municipalities of Ontario and Provincial Gas Tax Revenues. These funds by their nature are restricted in their use and until applied to applicable capital works are recorded as deferred revenue. Amounts applied to qualifying capital projects are recorded as revenue in the fiscal period they are earned.

#### **Government Transfers**

Government transfers are recognized in the period in which the events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

#### **Taxation and Related Revenues**

Property tax billings are prepared by the City based on assessment rolls issued by the Municipal Property Assessment Corporation ("MPAC"). Municipal tax rates are established annually by City Council, incorporating amounts to be raised for local services. The City is required to collect on behalf of the Province of Ontario in respect of education taxes based on rates established by the Province. Taxation revenues are recorded at the time tax billings are issued. A normal part of the assessment process is the issue of supplementary assessment rolls that provide updated information with respect to changes in property assessment. Once a supplementary assessment roll is received, the City determines the taxes applicable and renders supplementary tax billings. Assessments and the related property taxes are subject to appeal. Any supplementary billing adjustments made necessary by the determination of such changes will be recognized in the fiscal year they are determined and are shared with the school boards as appropriate.

The City is entitled to collect interest and penalties on overdue taxes. These revenues are recorded in the period the interest and penalties are levied.

#### **Investment Income**

Investment income earned on surplus funds, (other than obligatory reserve funds) are reported as revenue in the period earned. Investment income earned on obligatory reserve funds is added to the fund balance and forms part of the respective deferred revenue balances.

# CORPORATION OF THE CITY OF PETERBOROUGH

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For The Year Ended December 31, 2009

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### 1. Significant Accounting Policies – continued

#### Pensions and Employee Benefits

The City accounts for its participation in the Ontario Municipal Employees Retirement System (OMERS), a multi-employer public sector pension fund, as a defined contribution plan. Vacation entitlements are accrued as entitlements are earned. Sick leave benefits for members of the Peterborough Professional Firefighter's Association are accrued when they are vested and subject to pay out when an employee leaves the City's employ.

Other post-employment benefits are accrued in accordance with the projected benefit method prorated on service and management's best estimate of salary escalation and retirement ages of employees. The discount rate used to determine the accrued benefit obligation was determined by reference to market interest rates at the measurement date on high-quality debt instruments with cash flows that match the timing and amount of expected benefit payments.

#### Use of Estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates.

#### Financial Instruments

The City's financial instruments consist of cash and temporary investments, taxes receivable, accounts receivable, investments, other receivables, accounts payable and accrued liabilities and long term debt. It is management's opinion that the fair value of its financial instruments are not materially different from their carrying value unless otherwise noted. The City does not have any significant concentration of currency, interest or credit risks.

### 2. Restatement For Change In Accounting Policy

The City has restated its financial statements to comply with the provisions of Section 3150 of the Public Sector Accounting Board Handbook that requires municipalities and their local boards to record and amortize their tangible capital assets on their financial statements. Adjustments necessary to the 2008 financial information as a result of the Section are as follows:

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#### Adjustment to 2008 tangible capital assets:

Assets previously expensed to December 31, 2008	761,940,934
Accumulated amortization to December 31, 2008, not previously recorded	(289,222,809)

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Closing 2008 and opening 2009 net book value of tangible capital assets as restated	472,718,125
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# CORPORATION OF THE CITY OF PETERBOROUGH

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For The Year Ended December 31, 2009

### 2. Restatement For Change In Accounting Policy - continued

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#### Adjustments to Opening 2008 Accumulated Surplus:

Current fund	1,341,771
Capital fund	6,947,931
Reserves and reserve funds	54,243,323
Equity in government business enterprises	161,603,949

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<b>Accumulated surplus as previously stated</b>	<b>224,136,974</b>
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Amounts to be recovered as previously stated	(84,223,527)
Net book value of tangible capital assets at January 1, 2008	363,990,419
Recognition of industrial land held for resale	9,008,811
Accrued interest and principal related to long term debt	(799,201)

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<b>Opening 2008 accumulated surplus as restated</b>	<b>512,113,476</b>
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#### Adjustments to Opening 2008 Annual Surplus:

2008 annual surplus as previously stated	18,312,687
Add: Assets capitalized but previously expensed	44,789,648
Less: Amortization expense not previously recorded	(19,352,707)
Less: Additional adjustment to surplus and full consolidation of Peterborough Utilities Commission	(1,176,977)

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<b>2008 annual surplus as restated</b>	<b>42,572,651</b>
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# CORPORATION OF THE CITY OF PETERBOROUGH

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For The Year Ended December 31, 2009

### 3. Transfers To The School Boards

During 2009, the City made property tax transfers to the School Boards. The amounts collected and remitted amounted to \$30,517,798 (2008 - \$29,876,757). These amounts have not been included in the Consolidated Statement of Operations and Accumulated Surplus.

### 4. Taxes Receivable

This figure is comprised of the following:

	2009 \$	2008 \$
Current year's levies	2,425,197	2,198,140
Previous year's levies	1,000,528	1,136,578
Prior year's levies	1,018,998	1,011,217
Penalties and interest	672,458	754,494
	5,117,181	5,100,429
Allowance for uncollectible taxes	(2,664,622)	(1,513,890)
	<b>2,452,559</b>	<b>3,586,539</b>

### 5. Accounts Receivable

This figure is comprised of the following:

	2009 \$	2008 \$
Government of Canada	1,375,979	1,425,977
Government of Ontario	2,239,263	3,873,353
Other Municipalities and school boards	2,013,474	707,023
User Charges and other receivables	17,827,179	13,450,591
	<b>23,455,895</b>	<b>19,456,944</b>

### 6. Investments

The investments have a market value of \$11,185,412 (2008 - \$13,967,586) at the end of the year. Any discount on the purchase price is amortized over the life of the investment.

# CORPORATION OF THE CITY OF PETERBOROUGH

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For The Year Ended December 31, 2009

### 7. Other Receivables

This figure is comprised of the following:

	2009 \$	2008 \$
Employee Computer Purchase Plans	106,636	135,945
Loan – Peterborough Lakers Lacrosse Association	96,000	108,000
Trent University – Woodland Acres Sanitary Sewer	204,040	202,548
Other loans receivable	48,400	94,537
	<b>455,076</b>	<b>541,030</b>

For those loans with fixed rates of interest, rates range from 5.5% to 7%. Interest on employee Computer Purchase loans is bank prime less 1%. Loans with a value of \$28,400 (2008 - \$40,720) approved by Council to qualifying community groups have been made on an interest free basis.

### 8. Investment in Government Business Enterprise

This figure is comprised of the following investment in City of Peterborough Holdings Inc.:

	2009 \$	2008 \$
Notes Receivable 6.15% (2008 – 6.25%)	23,440,528	23,440,528
Notes Receivable 7.25%	2,508,677	2,508,677
Shares	28,399,205	28,399,205
	<b>54,348,410</b>	<b>54,348,410</b>
Retained earnings:		
Beginning balance	20,084,512	17,366,042
Net earnings	3,479,705	5,971,258
Less dividends	(2,856,728)	(3,252,788)
	<b>20,707,489</b>	<b>20,084,512</b>
Equity in government business enterprises	<b>75,055,899</b>	<b>74,432,922</b>
Short term advances due on demand with interest at bank prime less 1 ¼ %	<b>5,750,000</b>	<b>5,750,000</b>
	<b>80,805,899</b>	<b>80,182,922</b>

# CORPORATION OF THE CITY OF PETERBOROUGH

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For The Year Ended December 31, 2009

### 8. Investment in Government Business Enterprise - continued

#### City of Peterborough Holdings Inc.

City of Peterborough Holdings Inc. is the holding company created in 1999 to hold the shares of subsidiary companies created to meet the re-organizational requirements under the provincial government's Electricity Competition Act (Bill 35). The subsidiary and affiliated companies of City of Peterborough Holdings Inc. are:

Peterborough Utilities Services Inc. and its wholly owned subsidiary,  
Peterborough Distribution Inc. and  
Peterborough Utilities Inc.

All of the above companies are wholly owned by the City of Peterborough Holdings Inc., which, in turn, is wholly owned by the Corporation of the City of Peterborough. The equity method is used to account for the company's investment in Trent Rapids Power Corporation.

The following table provides condensed financial information in respect of City of Peterborough Holdings Inc. for its fiscal years ending December 31.

#### Financial Position:

	2009 \$	2008 \$
Current assets	37,080,440	33,627,680
Capital assets	65,121,860	63,053,377
Regulatory assets	7,878,770	2,133,654
Investment	4,012,500	3,666,150
Future income taxes	4,331,000	4,236,000
<b>Total assets</b>	<b>118,424,570</b>	<b>106,716,861</b>
Current liabilities	15,410,014	13,505,053
Notes payable	31,699,205	31,699,205
Other long term liabilities	21,799,157	12,671,886
Future taxes	409,500	357,000
<b>Total liabilities</b>	<b>69,317,876</b>	<b>58,233,144</b>
<b>Shareholder's Equity</b>		
Capital stock	28,399,205	28,399,205
Retained earnings	20,707,489	20,084,512
	49,106,694	48,483,717
<b>Total liabilities and shareholder's equity</b>	<b>118,424,570</b>	<b>106,716,861</b>

# CORPORATION OF THE CITY OF PETERBOROUGH

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For The Year Ended December 31, 2009

### 8. Investment in Government Business Enterprise - continued

#### Results of Operations:

	2009 \$	2008 \$
Revenues	93,135,444	89,763,533
Expenses	87,948,239	84,410,908
Net Income before provision for corporate taxes	5,187,205	5,352,625
Provision for corporate taxes	1,707,500	1,896,388
Income before income from discontinued operations	3,479,705	3,456,237
Income from discontinued operations	-	2,515,021
Net Income	3,479,705	5,971,258
Change in accounting policy – corporate income taxes	-	1,500,000
Income from government business enterprise	<b>3,479,705</b>	<b>7,471,258</b>

During the year the City received dividends totalling \$2,856,728 (2008 - \$3,252,788) and interest totalling \$1,623,472 (2008 - \$1,646,912) on the notes receivable.

### 9. Solid waste landfill closure and post closure

The solid waste landfill closure and post closure liability of \$3,576,737 (2008 - \$3,665,535) is for closure and post closure costs of the Peterborough County-City Waste Management Facility.

The net present value of estimated closure and post closure costs as at December 31, 2009 is \$7,771,490 (2008 - \$7,966,390). The estimated total expenses represent the sum of the discounted future cash flows using an inflation factor of 2.1% (2008 - 2.3%), discounted at a rate of 5% (2008 - 5%). As the ownership of the facility is shared equally between the County and City of Peterborough, the liability recorded in these financial statements represents 50% of the estimated actual liability pro-rated on the basis of capacity used at the site. Estimated utilization of existing site capacity at December 31 is 92% (2008 - 87%).

The site currently being used is referred to as the South Fill Area and is expected to reach capacity in 2011 at which time the North Fill Area will begin to receive waste and continue for the next 15 years.

Landfill closure and post closure care requirements have been defined in accordance with industry standards and include final covering and landscaping of the landfill, pumping of ground water and leachates from the site, ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a period of 174 years. Future events may result in significant changes to the estimated total expenses, capacity used or total capacity. The estimated change in liability would be recognized prospectively, when applicable.

# CORPORATION OF THE CITY OF PETERBOROUGH

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For The Year Ended December 31, 2009

### 10. Deferred Revenue - Obligatory Reserve Funds

A requirement of public sector accounting principles of The Canadian Institute of Chartered Accountants is that obligatory reserve funds be reported as deferred revenue. This requirement is in place as provincial legislation restricts how these funds may be used and under certain circumstances, these funds may possibly be refunded.

This figure is comprised of the following:

	2009 \$	2008 \$
Development Charges	14,681,960	12,724,431
Parkland	1,464,809	1,374,363
Building Code Act	355,823	488,437
Federal Gasoline Tax	4,141,348	3,327,208
Provincial Gasoline Tax	539,663	648,314
	<b>21,183,603</b>	<b>18,562,753</b>

### 11. Employee Benefits And Other Liabilities

The City provides certain employee benefits that require funding in future periods. An actuarial valuation of these liabilities has been performed and the amounts are recorded in the Consolidated Statement of Financial Position.

This figure is comprised of the following:

	2009 \$	2008 \$
Accrued benefit liability, beginning of year	28,096,531	27,145,341
Actuarial loss	781,879	-
	<b>28,878,410</b>	<b>27,145,341</b>
Current period benefit expense	1,843,020	1,452,375
Plan amendment	246,191	-
Interest	1,220,314	1,170,050
Benefit payments	(2,539,309)	(1,646,366)
Accrued benefit liability, end of year	29,648,626	28,121,400
Unamortized actuarial loss	(724,837)	(24,869)
	<b>28,923,789</b>	<b>28,096,531</b>

# CORPORATION OF THE CITY OF PETERBOROUGH

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For The Year Ended December 31, 2009

### 11. Employee Benefits And Other Liabilities – continued

The actuarial valuations of the plans were based upon a number of assumptions about future events, which reflect management's best estimate. The following represents the more significant assumptions made:

	Benefits Payable for Early Retirees	Life Insurance	Worker's Compensation	Sick Leave
Expected inflation rate	2%	2%	2%	2%
Expected level of salary increases	3%	3%	3%	3%
Interest discount rate	5%	5%	5%	5%

#### Retirement Benefits

Full-time employees of the City are provided with Health Care and Dental benefits while active. Certain benefits are also provided in early retirement if the retiree is eligible to receive an OMERS pension. The benefits cease on the retiree's 65<sup>th</sup> birthday.

#### Life Insurance

Full-time employees of the City are provided with Life Insurance of two times salary while they are active employees. This coverage terminates at retirement. However, the member is provided with the option to continue the Life Insurance at a reduced amount until death as long as the member pays the blended premium rate for the coverage.

#### Workers' Compensation

Under the Workplace Safety and Insurance Act, the City is a self-insured employer (Schedule II) and remits payments to the WSIB as required to fund disability payments. The liability recorded by the City has been determined by an actuarial review update completed as of December 31, 2009.

#### Liability for Vested Sick Leave

Fire Services and Fairhaven employees may vest a portion of their unused sick leave and earn entitlement to a cash payment when they leave the City's employment. Other employee groups have opted to join a new plan that does not have a vesting feature. The accrued benefit obligation and the net periodic benefit cost were determined by an actuarial review completed as of December 31, 2009.

#### Vacation Pay Entitlements

Vacation pay entitlements are based on employee's years of service. Current obligations total \$2,323,141 of which \$1,871,062 does not need to be recovered in future periods.

# CORPORATION OF THE CITY OF PETERBOROUGH

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For The Year Ended December 31, 2009

### 12. Long Term Debt

The long term debt reported on the Consolidated Statement of Financial Position have been approved by the Ontario Municipal Board or the Council of the City of Peterborough. Interest rates on outstanding debt range from 2.34% to 8.125%.

Future year's repayment obligations are comprised of the following:

	2010 to 2014 \$	2015 to 2019 \$	2020 to 2023 \$	Total \$
From general revenues	27,717,934	20,532,705	5,286,238	53,536,877
From benefiting landowners	75,564	-	-	75,564
	<b>27,793,498</b>	<b>20,532,705</b>	<b>5,286,238</b>	<b>53,612,441</b>

The long term debt is issued in the name of the City have been approved by by-law. The annual principal and interest payments required to service these liabilities are within the annual debt repayment limit prescribed by The Ministry of Municipal Affairs and Housing.

Interest on long-term liabilities amounted to \$3,013,667 in 2009 (2008 - \$3,067,285).



# CORPORATION OF THE CITY OF PETERBOROUGH

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For The Year Ended December 31, 2009

### 13. Tangible Capital Assets

This figure is comprised of the following:

	Net Book Value	
	2009 \$	2008 \$
General		
Land and land improvements	62,607,343	58,844,437
Buildings	84,332,769	77,469,007
Machinery and equipment	6,844,701	6,024,858
Vehicles	16,911,360	16,113,825
Books and materials	1,204,632	1,131,444
Infrastructure		
Land	24,009,650	23,959,684
Buildings	8,020,494	6,359,633
Vehicles	2,084,978	2,516,699
Roadways and sidewalks	85,765,515	79,037,502
Storm sewer system	39,960,602	39,661,280
Wastewater system	48,301,467	37,903,335
Water system	75,235,320	73,360,542
	455,278,831	422,382,246
Assets under construction	39,844,963	50,335,879
Total tangible capital assets	<b>495,123,794</b>	<b>472,718,125</b>

For additional information, see the Consolidated Schedule of Tangible Capital Assets.

During the year, there were no write-downs of assets (2008 - \$Nil) and no interest capitalized (2008 - \$Nil). Assets contributed to the City were capitalized at their fair value and amounted to \$2,051,312 (2008 - \$1,603,880).

Historical treasures and works of art held by the City are not included in the balances above.

# CORPORATION OF THE CITY OF PETERBOROUGH

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For The Year Ended December 31, 2009

### 13. Tangible Capital Assets - continued

	Net Book Value	
	2009 \$	2008 \$
General government	21,296,730	20,512,734
Protection to persons and property	4,314,248	4,384,276
Transportation services	116,363,489	108,682,806
Environmental services	181,174,004	164,094,217
Health services	261,992	287,069
Social and family services	12,954,524	13,667,394
Social housing	32,036,351	23,242,274
Recreation and cultural services	64,972,568	65,652,520
Planning and development	21,904,925	21,858,956
Assets under construction	39,844,963	50,335,879
<b>Total tangible capital assets</b>	<b>495,123,794</b>	<b>472,718,125</b>

### 14. Accumulated Surplus

This figure consists of individual fund surplus/(deficit), unfunded amounts, reserve and reserve funds and other components and is comprised of the following:

	2009 \$	2008 \$
<b>Surplus/(Deficit)</b>		
Corporation of the City of Peterborough	2,896,059	2,995,810
Peterborough County-City Health Unit	9,713	(1,644)
The Village Business Improvement Area	10,082	11,448
Greater Peterborough Area Economic Development Corporation	(1,339)	(3,924)
Peterborough Downtown Business Improvement Area	81,653	64,705
Peterborough Utilities Commission	5,338,066	8,288,051
Peterborough Housing Corporation	45,243	140,827
Peterborough Public Library Board	181,067	91,008
<b>Unfunded amounts</b>		
Employee benefits	(27,052,727)	(26,360,477)
Solid waste landfill closure and post-closure	(3,576,737)	(3,665,535)
Accrued interest on long term debt	(720,708)	(798,956)
<b>Inventory for resale</b>	<b>9,126,234</b>	<b>9,008,811</b>
<b>Equity in government business enterprise</b>	<b>75,055,899</b>	<b>74,432,922</b>
	<b>61,392,505</b>	<b>64,203,046</b>

# CORPORATION OF THE CITY OF PETERBOROUGH

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For The Year Ended December 31, 2009

### 14. Accumulated Surplus - continued

<b>Invested in Tangible Capital Assets</b>		
Tangible capital assets (net)	471,559,870	457,183,891
Unexpended capital	750,343	1,690,360
Long term debt	(47,337,741)	(51,197,194)
	424,972,472	407,677,057
<b>Reserve Funds and Reserves</b>		
Discretionary reserve funds	32,046,365	26,730,800
Reserves	61,433,375	56,075,224
	93,479,740	82,806,024
<b>ACCUMULATED SURPLUS</b>	<b>579,844,717</b>	<b>554,686,127</b>

### 15. Expenses by Object

The expenses for the year reported on the Consolidated Statement of Operations and Accumulated Surplus by object are comprised of the following:

	Budget 2009 \$	2009 \$	Restated 2008 \$ (Note 2)
Salary, wages and employee benefits	84,279,462	84,484,477	82,530,904
Interest on long term debt	3,746,222	3,013,667	3,067,285
Materials	31,729,693	29,287,449	29,355,886
Contracted services	42,607,659	41,370,887	42,723,178
Rents and financial expenses	1,785,587	1,736,086	1,908,206
External transfers	39,146,859	43,935,665	39,959,050
Amortization	18,712,577	20,391,912	19,352,707
	<b>222,008,059</b>	<b>224,220,143</b>	<b>218,897,216</b>

### 16. Partnerships With The County of Peterborough

Certain services are provided by joint local boards established in partnership with the County of Peterborough. Under the agreements created at the time each board was established, decisions related to the financial and operating activities are shared, neither partner is in a position to exercise unilateral control. Operations of each board has been included in these financial statements based on the share of net operating expenses contributed by the City during the fiscal period being reported.

# CORPORATION OF THE CITY OF PETERBOROUGH

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For The Year Ended December 31, 2009

### 16. Partnerships With The County of Peterborough - continued

The following provides a brief description of the nature and purpose of each entity and condensed financial information.

#### Fairhaven

Fairhaven is dedicated to serving the continuum of long-term care needs of Peterborough City and County by providing innovative programs and services to clients in a caring environment that upholds dignity and promotes quality of life.

#### Financial Position:

	2009		2008	
	Total \$	City Portion \$	Total \$	City Portion \$
Financial assets	3,944,684	2,629,789	4,344,307	2,896,205
Liabilities	21,224,359	14,149,573	22,018,969	14,679,313
Net debt	(17,279,675)	(11,519,784)	(17,674,662)	(11,783,108)
Non-financial assets	19,431,449	12,954,299	20,513,725	13,675,817
Accumulated surplus	<b>2,151,774</b>	<b>1,434,515</b>	<b>2,839,063</b>	<b>1,892,709</b>

#### Results of Operations:

	2009		2008	
	Total \$	City Portion \$	Total \$	City Portion \$
Revenues	16,937,432	11,291,621	17,546,152	11,697,434
Expenses	17,624,721	11,749,814	16,774,303	11,182,869
Annual (deficit) surplus	<b>(687,289)</b>	<b>(458,193)</b>	<b>771,849</b>	<b>514,565</b>

Fairhaven has incurred long-term debt as a result of a mandated rebuild by the Ministry of Health and Long-Term Care. Fairhaven will finance the annual debenture payments through a Ministry of Health and Long-Term Care annual contribution of \$955,752 for twenty years and contributions from the City and County for eighteen years in the amounts of \$709,939 and \$342,702 respectively.

# CORPORATION OF THE CITY OF PETERBOROUGH

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For The Year Ended December 31, 2009

### 16. Partnerships With The County of Peterborough - continued

#### Peterborough County-City Health Unit

The Peterborough County-City Health Unit strives to enable people and the community to be as healthy as possible. The Health Unit is a not-for-profit organization, which provides accessible, community based programs, and services that promote, protect and restore health.

#### Financial Position:

	2009		2008	
	Total \$	City Portion \$	Total \$	City Portion \$
Financial assets	2,566,722	1,463,032	2,640,648	1,505,169
Liabilities	2,096,156	1,194,809	2,194,989	1,251,143
Net financial assets	470,566	268,223	445,659	254,026
Non-financial assets	515,049	293,578	557,810	317,952
Accumulated surplus	<b>985,615</b>	<b>561,801</b>	<b>1,003,469</b>	<b>571,978</b>

#### Results of Operations:

	2009		2008	
	Total \$	City Portion \$	Total \$	City Portion \$
Revenues	11,309,862	6,446,621	10,461,780	5,963,217
Expenses	11,327,536	6,456,696	10,488,321	5,978,344
Annual deficit	<b>(17,674)</b>	<b>(10,075)</b>	<b>(26,541)</b>	<b>(15,127)</b>

# CORPORATION OF THE CITY OF PETERBOROUGH

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For The Year Ended December 31, 2009

### 16. Partnerships With The County of Peterborough - continued

#### Greater Peterborough Area Economic Development Corporation (GPAEDC)

The GPAEDC promotes economic development in the Greater Peterborough area, with the co-operation and participation of available community resources, by encouraging, facilitating and supporting community strategic planning and increasing self-reliance, investment and job creation within the community.

#### Financial Position:

	2009		2008	
	Total \$	City Portion \$	Total \$	City Portion \$
Financial assets	234,715	140,829	347,347	208,408
Liabilities	272,238	163,343	391,845	235,107
Net debt	(37,523)	(22,514)	(44,498)	(26,699)
Non-financial assets	6,173	3,704	-	-
Accumulated deficit	<b>(31,350)</b>	<b>(18,810)</b>	<b>(44,498)</b>	<b>(26,699)</b>

#### Results of Operations:

	2009		2008	
	Total \$	City Portion \$	Total \$	City Portion \$
Revenues	2,144,249	1,286,550	1,937,428	1,162,457
Expenses	2,131,101	1,278,661	2,046,348	1,227,809
Annual surplus (deficit)	<b>13,148</b>	<b>7,889</b>	<b>(108,920)</b>	<b>(65,352)</b>

# CORPORATION OF THE CITY OF PETERBOROUGH

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For The Year Ended December 31, 2009

### 16. Partnerships With The County of Peterborough - continued

#### Peterborough County-City Waste Management Facility

On July 1, 2002, the City and County of Peterborough entered into an agreement to jointly develop and operate a waste disposal facility. The Facility will receive non-hazardous waste from the County and City in accordance with the applicable regulations and the Certificate of Approval issued by the Ministry of the Environment and Energy to develop, operate and close the Facility. All revenues and expenses related to the development, management, closure, post-closure care and monitoring of the Facility are shared equally by both organizations.

Included in the Statement of Financial Position is an amount due from the County of \$80,693 (2008 - \$137,268).

#### Results of operations:

	2009		2008	
	Total \$	City Portion \$	Total \$	City Portion \$
Revenues	4,044,292	1,996,221	4,433,762	2,216,881
Expenses	2,474,845	1,237,422	2,589,564	1,294,782
Net revenues	<b>1,569,447</b>	<b>758,799</b>	<b>1,844,198</b>	<b>922,099</b>

### 17. Pension Agreements

The City is a member of the Ontario Municipal Employees Retirement System (OMERS), which is a multi-employer plan, on behalf of all permanent, full-time members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on length of credited service and average earnings.

The City's share of the annual contribution to the pension plan for current service is charged to operations in the year in which the contribution is made. For 2009, the current service cost amounted to \$4,485,814 (2008 - \$4,198,192).

### 18. Trust Funds

Trust funds administered by the Corporation of the City of Peterborough amounting to \$674,126 (2008 - \$599,577) have not been included in the Consolidated Statement of Financial Position nor have their operations been included in the Consolidated Statement of Financial Activities. As such balances are held in trust by the City for the benefit of others, they are not presented as part of the City financial position or financial activities.

# CORPORATION OF THE CITY OF PETERBOROUGH

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For The Year Ended December 31, 2009

### 19. Budget Figures

The operating budget approved by the City, for 2009 is reflected on the Statement of Operations and Accumulated Surplus and the Statement of Change in Net Financial Assets. The budgets established for capital investment in tangible capital assets are on a project-oriented basis, the costs of which may be carried out over one or more years and, therefore, may not be comparable with current year's actual expenditure amounts. Budget figures have been reclassified for the purposes of these financial statements to comply with PSAB reporting requirements. Budget figures are not subject to audit.

### 20. Lease Commitments

The City has entered into the following long-term operating lease agreements. The following table provides information on the minimum lease payments:

	(a)	(b)	Total
2010	3,096,800	569,143	3,665,943
2011	2,789,732	552,506	3,342,238
2012	2,375,036	552,506	2,927,542
2013	2,411,960	-	2,411,960
2014	2,449,957	-	2,449,957
Thereafter	29,809,591	-	29,809,591
Total minimum lease payments	42,933,076	1,674,155	44,607,231
Less: payments assumed by sub-lessee	24,257,946	-	24,257,946
	<b>18,675,130</b>	<b>1,674,155</b>	<b>20,349,285</b>

- (a) On October 30, 2000 the City committed to lease an office building, associated land and leaseholds for a 25-year term. The lease payments shown above include basic rent and base operating costs adjusted for estimated escalation and de-escalation provisions according to the agreement.

The City in turn has an agreement to sublease the premises to Americredit Financial Services of Canada Ltd, the terms of which expire July 31, 2019. Although there are provisions in the sublease agreement to either terminate the lease prior to this date, or, alternatively extend it for a further 7 years, the above table assumes that the sublease will continue to July 31, 2019. It is the City's expectation that the sublease will remain in place for the duration of the 25 years.

- (b) The City has executed lease agreements for office space for its own use that require annual payments in future years as they become due and payable.



# CORPORATION OF THE CITY OF PETERBOROUGH

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For The Year Ended December 31, 2009

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### 21. Contingent Liabilities

The City of Peterborough, in the course of its operations is subject to claims, lawsuits and contingencies. The City records settlements as liabilities in the period they are reasonably determined. Although it is possible that liabilities may arise in other instances for which no accruals have been made, the City does not believe that such an outcome will significantly impair its operations or have a material adverse effect on its financial position.

On May 4, 2007, Bill 233, the Workplace Safety and Insurance Amendment Act (Presumptions for Firefighters), 2007, received Royal Assent. The Act provides for the eligibility of firefighters, and fire investigators, to receive compensation when they were deemed to have been subjected to certain illnesses and/or injuries sustained since January 1, 1960. The Act presumes that certain conditions, illnesses or injuries were work-related unless it can be demonstrated that the condition, illness or injury was a result of a non-work related incident, or was hereditary.

As a Schedule 2 employer under the Workplace Safety and Insurance Board Act, the City self-insures against claims made under the provisions of this Act. As the City provides fire protection services, certain current and former employees of the City may be eligible to receive awards under the amended Act. At this point in time, it is not practical to determine what exposure, if any, the City has as a result of the amended Act coming to force, and consequently, no amount has been provided for in these financial statements.

### 22. Loan Guarantee

In August 2005, the City of Peterborough entered into an agreement with the Peterborough Family YMCA to guarantee the mortgage for the new YMCA to an amount not to exceed \$7,250,000.

### 23. Provincial Offences Offices

Revenues from the POA office consist of fines levied under Parts I and III (including delay penalties) for POA charges filed at 99 Simcoe Street in Peterborough. Offenders may pay their fines at any court office in Ontario, at which time, their receipt is recorded in the Integrated Courts Operation Network system ("ICON") operated by the Province of Ontario. The City of Peterborough recognizes fine revenue when the receipt of funds is recorded by ICON and matched to the offence notice, regardless of the location where payment is made.

Gross and net revenues for the year ended December 31, 2009, amounted to \$1,915,141 (2008 - \$2,487,184) and \$1,023,641 (2008 - \$1,581,167) respectively.

The Provincial Offences Office net revenues are jointly shared by the County of Peterborough and the City of Peterborough based on weighted assessments. During 2009, the proportion based on weighted assessment for the City was 47.7% (2008 - 47.4%). Based on this percentage, the City's portion of Net Revenues was \$488,277 (2008 - \$749,473).

# CORPORATION OF THE CITY OF PETERBOROUGH

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For The Year Ended December 31, 2009

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### 24. Segmented Information

The Corporation of the City of Peterborough is a diversified municipal government institution that provides a range of services to its residents including police, fire, public transit, community services, solid waste management and recycling. Municipal services are reported by function and their activities are separately disclosed in the segmented information.

For each reported segment, revenues and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Certain allocation methodologies are employed in the preparation of segmented financial information. Taxation, payments-in-lieu of taxes and certain unconditional government transfers are apportioned based on each segment's net requirements.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1. For additional information see the Consolidated Schedule of Segmented Disclosure.

Functions disclosed separately in the segmented information are as follows:

#### **General Government**

General government consists of the activities of Council and general financial and administrative management of the City and its programs and services.

#### **Protection to Persons and Property**

Protection services include police, fire, conservation authority, protective inspection and control, emergency measures and the Provincial Offences Office.

#### **Transportation Services**

The activities of the transportation function include construction and maintenance of the City's roads and bridges, winter control, public transit, parking, street lighting and air transportation.

#### **Environmental Services**

The environmental function is responsible for the sanitary sewer system, storm sewers, solid waste collection, waste disposal and recycling.

#### **Health Services**

The health services function consists of external transfers to the Peterborough City-County Health Unit, the Peterborough Regional Health Centre and activities of the land ambulance service that is a shared service with the County of Peterborough.

#### **Social and Family Services**

The social and family services function includes general assistance and assistance to aged persons provided by Fairhaven and childcare services.

#### **Social Housing Services**

The social housing function provides access and administration related to affordable housing in the City.

# CORPORATION OF THE CITY OF PETERBOROUGH

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS For The Year Ended December 31, 2009

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### **24. Segmented Information - continued**

#### **Recreation and Cultural Services**

The recreation and cultural services function provides indoor and outdoor recreational facilities and programs, library services and information about the City's heritage through the Peterborough Museum and Archives.

#### **Planning and Development Services**

The planning and development services function manages commercial, industrial and residential development within the Municipality.

#### **Electric Utility**

The electric utility function consists of the equity investment in City of Peterborough Holdings Inc.

### **25. Subsequent Event**

In March 2010, the City, in the normal course of operations, issued instalment debentures in the amount of \$29,628,000 maturing 2011-2025. Interest rates range from 1.0% to 5.1%.

### **26. Comparative Figures**

The financial statements have been reclassified, where applicable, to conform to the presentation adopted in the current year.

# CORPORATION OF THE CITY OF PETERBOROUGH

## CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS For The Year Ended December 31, 2009

	General					Infrastructure								Total \$
	Land and land Improvements	Buildings	Machinery and equipment	Vehicles	Books and materials	Land	Buildings	Vehicles	Roadways and sidewalks	Storm sewer system	Wastewater System	Water System	Assets under Construction	
<b>COST</b>														
Balance, beginning of year	76,766,888	145,886,754	15,858,910	24,089,366	2,056,566	23,959,684	9,559,080	5,306,312	154,952,245	55,408,928	64,224,587	133,535,734	50,335,879	761,940,933
Add: Additions	2,090,513	279,303	958,251	2,384,677	375,825	49,966	97,230	-	4,712,416	367,473	549,699	5,870,320	26,277,195	44,012,868
Less: disposals and retirements	366,504	-	62,873	557,945	-	-	-	-	1,573,840	157,294	120,309	-	-	2,838,765
Interfund transfers	3,274,082	10,619,888	1,285,080	43,827	-	-	1,844,338	-	7,054,211	844,776	11,801,909	-	(36,768,111)	-
<b>BALANCE, end of year</b>	<b>81,764,979</b>	<b>156,785,945</b>	<b>18,039,368</b>	<b>25,959,925</b>	<b>2,432,391</b>	<b>24,009,650</b>	<b>11,500,648</b>	<b>5,306,312</b>	<b>165,145,032</b>	<b>56,463,883</b>	<b>76,455,886</b>	<b>139,406,054</b>	<b>39,844,963</b>	<b>803,115,036</b>
<b>ACCUMULATED AMORTIZATION</b>														
Balance, beginning of year	17,922,451	68,417,747	9,834,052	7,975,541	925,122	-	3,199,447	2,789,613	75,914,743	15,747,648	26,321,252	60,175,192	-	289,222,808
Add: Amortization	1,250,634	4,035,429	1,394,456	1,488,243	302,637	-	280,707	431,721	4,452,348	842,207	1,917,988	3,995,542	-	20,391,912
Less: disposals and retirements	15,449	-	33,841	415,219	-	-	-	-	987,574	86,574	84,821	-	-	1,623,478
<b>BALANCE, end of year</b>	<b>19,157,636</b>	<b>72,453,176</b>	<b>11,194,667</b>	<b>9,048,565</b>	<b>1,227,759</b>	<b>-</b>	<b>3,480,154</b>	<b>3,221,334</b>	<b>79,379,517</b>	<b>16,503,281</b>	<b>28,154,419</b>	<b>64,170,734</b>	<b>-</b>	<b>307,991,242</b>
<b>NET BOOK VALUE</b>	<b>62,607,343</b>	<b>84,332,769</b>	<b>6,844,701</b>	<b>16,911,360</b>	<b>1,204,632</b>	<b>24,009,650</b>	<b>8,020,494</b>	<b>2,084,978</b>	<b>85,765,515</b>	<b>39,960,602</b>	<b>48,301,467</b>	<b>75,235,320</b>	<b>39,844,963</b>	<b>495,123,794</b>

# CORPORATION OF THE CITY OF PETERBOROUGH

## CONSOLIDATED SCHEDULE OF SEGMENT DISCLOSURE

For The Year Ended December 31, 2009

	General Government \$	Protection Services \$	Transportation Services \$	Environmental Services \$	Health Services \$	Social and Family Services \$	Social Housing \$	Recreation and Cultural \$	Planning and Development \$	Electric Utility \$	Total \$
<b>REVENUES</b>											
Property taxation	13,345,336	26,918,500	12,039,720	4,687,955	3,671,501	13,906,139	3,329,762	7,509,490	2,216,921	-	87,625,324
Taxation from other governments	385,033	776,640	347,364	135,255	105,928	401,213	96,069	216,660	63,962	-	2,528,124
User fees and service charges	510,293	660,884	8,399,585	32,430,791	227,579	5,245,312	4,856,463	7,597,753	445,362	-	60,374,022
Government grants and other municipalities	1,152,453	3,719,394	5,352,285	3,540,455	5,891,454	48,106,859	11,688,501	1,595,342	2,221,007	-	83,267,750
Development levies and contributions from developers	42,705	237,849	370,043	911,458	-	-	-	320,250	98,700	-	1,981,005
Licences, permits and rents	947,185	1,058,281	73,131	49,653	-	-	2,349	556,591	46,942	-	2,734,132
Fines and other charges	105,891	1,915,141	-	-	-	-	-	-	-	-	2,021,032
Penalties and interest on taxes	713,286	-	-	-	-	-	-	-	-	-	713,286
Investment income	404,117	815,133	364,581	141,958	111,179	421,099	100,830	227,399	67,132	-	2,653,428
Donations and contributed tangible capital assets	55,060	-	-	18,177	-	-	-	164,996	2,070,418	-	2,308,651
(Loss) gain on disposal of tangible capital assets	(1,079)	(37,673)	(335,274)	(387,854)	-	-	-	-	-	-	(761,880)
Other	44,929	-	-	158,154	65,430	-	-	-	185,641	-	454,154
Income from government business enterprises	-	-	-	-	-	-	-	-	-	3,479,705	3,479,705
<b>TOTAL REVENUES</b>	17,705,209	36,064,149	26,611,435	41,686,002	10,073,071	68,080,622	20,073,974	18,188,481	7,416,085	3,479,705	249,378,733
<b>EXPENSES</b>											
Salaries, wages and employee benefits	4,396,484	30,966,795	12,689,317	3,475,317	4,738,874	16,574,281	2,024,497	7,655,062	1,963,850	-	84,484,477
Interest on net long term debt	106,525	280,227	738,200	135,202	-	729,540	290,883	628,138	104,952	-	3,013,667
Materials	3,427,145	2,072,216	5,252,263	4,987,384	1,093,607	2,005,249	4,801,938	4,498,414	1,149,233	-	29,287,449
Contracted services	2,728,553	1,159,086	2,254,392	8,294,744	3,545,207	9,417,186	11,221,158	2,581,610	168,951	-	41,370,887
Rents and financial expenses	60,778	44,186	26,735	642,583	47,771	614,348	117,204	182,481	-	-	1,736,086
External transfers	247,532	1,397,206	-	-	905,354	38,941,508	973,120	1,151,242	319,703	-	43,935,665
Amortization	686,231	543,441	6,978,834	7,579,079	25,077	745,777	773,646	3,054,572	5,255	-	20,391,912
Interfunctional transfers	(5,343,010)	1,943,082	(2,349,969)	2,082,516	256,960	1,265,498	538,572	1,516,876	89,475	-	-
<b>TOTAL EXPENSES</b>	6,310,238	38,406,239	25,589,772	27,196,825	10,612,850	70,293,387	20,741,018	21,268,395	3,801,419	-	224,220,143
<b>NET SURPLUS (DEFICIT)</b>	11,394,971	(2,342,090)	1,021,663	14,489,177	(539,779)	(2,212,765)	(667,044)	(3,079,914)	3,614,666	3,479,705	25,158,590

# CORPORATION OF THE CITY OF PETERBOROUGH

## CONSOLIDATED SCHEDULE OF SEGMENT DISCLOSURE

For The Year Ended December 31, 2008

	General Government \$	Protection Services \$	Transportation Services \$	Environmental Services \$	Health Services \$	Social and Family Services \$	Social Housing \$	Recreation and Cultural \$	Planning and Development \$	Electric Utility \$	Total \$
<b>REVENUES</b>											
Property taxation	10,274,061	25,756,442	11,465,013	6,374,111	3,715,436	13,863,692	3,220,604	6,617,334	2,583,192	-	83,869,885
Taxation from other governments	297,530	745,888	332,018	184,590	107,596	401,482	93,266	191,633	74,807	-	2,428,810
User fees and service charges	144,891	555,470	7,065,956	31,981,140	223,397	4,882,912	4,625,899	7,340,272	553,563	-	57,373,500
Government grants and other municipalities	987,246	3,649,863	17,378,706	4,751,648	5,434,498	45,325,261	9,643,169	908,889	748,304	-	88,827,584
Development levies and contributions from developers	23,042	389,162	1,754,094	2,008,232	-	-	-	640,890	1,702,426	-	6,517,846
Licences, permits and rents	1,088,704	1,172,979	87,500	48,845	-	-	-	462,247	-	-	2,860,275
Fines and other charges	106,168	2,487,184	-	-	-	-	-	-	-	-	2,593,352
Penalties and interest on taxes	688,524	-	-	-	-	-	-	-	-	-	688,524
Investment income	545,649	1,367,908	608,900	668,192	204,133	793,072	171,044	364,774	138,045	-	4,861,717
Donations and contributed tangible capital assets	3,370	10,907	-	19,450	-	-	-	172,373	1,692,880	-	1,898,980
Other	165,820	-	-	216,992	75,817	1,014,152	-	87,029	518,326	-	2,078,136
Income from government business enterprises	-	-	-	-	-	-	-	-	-	7,471,258	7,471,258
<b>TOTAL REVENUES</b>	<b>14,325,005</b>	<b>36,135,803</b>	<b>38,692,187</b>	<b>46,253,200</b>	<b>9,760,877</b>	<b>66,280,571</b>	<b>17,753,982</b>	<b>16,785,441</b>	<b>8,011,543</b>	<b>7,471,258</b>	<b>261,469,867</b>
<b>EXPENSES</b>											
Salaries, wages and employee benefits	4,307,589	29,969,184	13,672,577	3,248,082	4,411,889	15,845,348	1,987,731	7,056,886	2,031,618	-	82,530,904
Interest on net long term debt	114,117	115,474	804,408	172,418	-	782,819	298,021	658,493	121,535	-	3,067,285
Materials	2,336,078	1,965,547	6,020,282	6,635,796	1,107,968	2,048,658	3,602,965	4,447,411	1,191,181	-	29,355,886
Contracted services	1,937,343	777,998	3,908,021	8,773,168	4,661,961	9,959,370	10,128,138	2,196,965	380,214	-	42,723,178
Rents and financial expenses	55,648	50,132	21,353	887,491	-	576,386	155,113	153,968	8,115	-	1,908,206
External transfers	481,989	1,599,184	-	9,951	810,339	34,573,934	1,476,345	682,968	324,340	-	39,959,050
Amortization	711,967	548,070	6,590,083	7,038,839	25,077	749,664	710,648	2,973,777	4,582	-	19,352,707
Interfunctional transfers	(5,072,668)	1,874,514	(1,565,991)	1,177,011	258,407	1,315,560	512,267	1,404,523	96,377	-	-
<b>TOTAL EXPENSES</b>	<b>4,872,063</b>	<b>36,900,103</b>	<b>29,450,733</b>	<b>27,942,756</b>	<b>11,275,641</b>	<b>65,851,739</b>	<b>18,871,228</b>	<b>19,574,991</b>	<b>4,157,962</b>	<b>-</b>	<b>218,897,216</b>
<b>NET SURPLUS (DEFICIT)</b>	<b>9,452,942</b>	<b>(764,300)</b>	<b>9,241,454</b>	<b>18,310,444</b>	<b>(1,514,764)</b>	<b>428,832</b>	<b>(1,117,246)</b>	<b>(2,789,550)</b>	<b>3,853,581</b>	<b>7,471,258</b>	<b>42,572,651</b>

## AUDITORS' REPORT

### TO THE MEMBERS OF COUNCIL, INHABITANTS AND RATEPAYERS OF THE CORPORATION OF THE CITY OF PETERBOROUGH

We have audited the statement of financial position of the Trust Funds of the Corporation of the City of Peterborough as at December 31, 2009 and the statement of continuity of the Trust Funds for the year then ended. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Trust Funds as at December 31, 2009 and the results of its operations for the year then ended in accordance with Canadian generally accepted accounting principles.

*Collins Barrow Kawarthas LLP*

Chartered Accountants  
Licensed Public Accountants

Peterborough, Ontario  
May 1, 2010

# CORPORATION OF THE CITY OF PETERBOROUGH

## TRUST FUNDS STATEMENT OF CONTINUITY For The Year Ended December 31, 2009

	City Parks \$	Special Holding \$	Safety Patrol \$	Cenotaph Trust \$	Library Trust Funds \$	Morrow Park Trust \$	Parks Hancock Trust \$	Parks Tollington Endowment \$	Fairhaven Special Purpose \$	Residents' Personal Trust \$	2009 \$	2008 \$
<b>ACCUMULATED SURPLUS, beginning of year</b>	114,014	17,597	24,843	49,784	20,334	2,086	31,273	233,577	6,056	87,948	587,512	587,960
<b>REVENUES</b>												
Deposits	-	-	3,300	-	-	-	-	59,767	-	169,716	232,783	217,547
Transfer from Fairhaven	-	-	-	-	-	-	-	-	-	46,172	46,172	23,763
Donations & Fundraising	-	-	-	-	-	-	-	-	22	200	222	5,955
Interest earned	431	67	89	189	79	8	118	897	180	680	2,738	17,700
	431	67	3,389	189	79	8	118	60,664	202	216,768	281,915	264,965
<b>EXPENSES</b>												
Transfers to operations	-	-	-	-	77	-	-	-	162	-	239	98,705
Withdrawals, purchases	-	-	2,971	-	-	-	-	-	-	192,197	195,168	158,755
Residents maintenance	-	-	-	-	-	-	-	-	-	9,152	9,152	7,953
Donation	-	-	-	-	-	-	-	-	-	1,600	1,600	-
	-	-	2,971	-	77	-	-	-	162	202,949	206,159	265,413
<b>ACCUMULATED SURPLUS, end of year</b>	114,445	17,664	25,261	49,973	20,336	2,094	31,391	294,241	6,096	101,767	663,268	587,512

## TRUST FUNDS STATEMENT OF FINANCIAL POSITION At December 31, 2009

	City Parks \$	Special Holding \$	Safety Patrol \$	Cenotaph Trust \$	Library Trust Funds \$	Morrow Park Trust \$	Parks Hancock Trust \$	Parks Tollington Endowment \$	Fairhaven Special Purpose \$	Residents' Personal Trust \$	2009 \$	2008 \$
<b>FINANCIAL ASSETS</b>												
Cash	114,427	17,661	25,261	49,965	20,410	2,093	31,386	294,241	5,909	112,548	673,901	599,073
Interest receivable	18	3	-	8	3	1	5	-	-	-	38	317
GST receivable	-	-	-	-	-	-	-	-	187	-	187	187
	114,445	17,664	25,261	49,973	20,413	2,094	31,391	294,241	6,096	112,548	674,126	599,577
<b>LIABILITIES AND ACCUMULATED SURPLUS</b>												
Due to revenue fund	-	-	-	-	77	-	-	-	-	10,781	10,858	12,065
Accumulated surplus	114,445	17,664	25,261	49,973	20,336	2,094	31,391	294,241	6,096	101,767	663,268	587,512
<b>LIABILITIES AND ACCUMULATED SURPLUS</b>	114,445	17,664	25,261	49,973	20,413	2,094	31,391	294,241	6,096	112,548	674,126	599,577



# CORPORATION OF THE CITY OF PETERBOROUGH

## TRUST FUNDS - NOTE TO THE FINANCIAL STATEMENTS For The Year Ended December 31, 2009

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### 1. Significant Accounting Policies

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

#### Basis of Presentation

These trust fund statements reflect the assets, liabilities, sources of financing and expenditures combining trust funds of the City of Peterborough and the following local boards:

1. Peterborough Public Library Board
2. Fairhaven

#### Basis Of Accounting

- (i) Sources of financing and expenses are reported on the accrual basis of accounting.
- (ii) The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

#### Financial Instruments

The Trust Fund's financial instruments consist of cash, interest receivable, GST receivable and due to revenue fund. It is management's opinion that the fair value of its financial instruments are not materially different from their carrying value due to their immediate or short term maturity. The Trust Funds do not have any significant concentration of currency, interest or credit risk.

#### Use of Estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the year. Actual results could differ from those estimates.

**THE CORPORATION OF THE  
CITY OF PETERBOROUGH**

**Financial Information Return**

**December 31, 2009**

# 2009 FINANCIAL INFORMATION RETURN

Municipality: **Peterborough C**  
 Tier: **Single-Tier**  
 Area: **Peterborough Co**

MSO Office: **Eastern Ontario**

Asmt Code: **1514**

MAH Code: **66101**

Submitting: **FIR and MPMP**

Version: **2009-V01**

## DECLARATION OF THE MUNICIPAL TREASURER

Pursuant to the information required by the Province of Ontario under the Municipal Affairs Act, the following schedules are attached:

Schedule	Title	Completion
10	CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE	
12	GRANTS, USER FEES AND SERVICE CHARGES	
20	TAXATION INFORMATION	
22	MUNICIPAL AND SCHOOL BOARD TAXATION	
24	PAYMENTS-IN-LIEU OF TAXATION	
26	TAXATION AND PAYMENTS-IN-LIEU SUMMARY	
28	UPPER-TIER ENTITLEMENTS	UPPER-TIER ONLY
40	CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES	
42	ADDITIONAL INFORMATION	
51	SCHEDULE OF TANGIBLE CAPITAL ASSETS	
53	CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT) AND TANGIBLE CAPITAL ASSET ACQUISITION FINANCING/DONATIONS	
54	CONSOLIDATED STATEMENT OF CASH FLOW	(SELECT DIRECT OR INDIRECT METHOD)
60	CONTINUITY OF RESERVES AND RESERVE FUNDS	
70	CONSOLIDATED STATEMENT OF FINANCIAL POSITION	
72	CONTINUITY OF TAXES RECEIVABLE	SINGLE/LOWER-TIER ONLY
74	LONG TERM LIABILITIES AND COMMITMENTS	
75	WATER AND WASTEWATER	
76	GOVERNMENT BUSINESS ENTERPRISES (GBE)	
77	DISTRICT SOCIAL SERVICES ADMINISTRATION BOARD (DSSAB)	
78	CONSOLIDATED MUNICIPAL SERVICE MANAGER (CMSM): MUNICIPAL COST SHARES	
79	COMMUNITY IMPROVEMENT PLANS	
80	STATISTICAL INFORMATION	
81	ANNUAL DEBT REPAYMENT LIMIT	
83	NOTES	
PM90	PERFORMANCE MEASURES: MUNICIPAL INFORMATION	
PM91	PERFORMANCE MEASURES: EFFICIENCY	
PM92	PERFORMANCE MEASURES: EFFECTIVENESS	
PM93	PERFORMANCE MEASURES: NOTES	OPTIONAL
PM94	PERFORMANCE MEASURES: QUESTIONS	
PM95	PERFORMANCE MEASURES: CROSS BOUNDARY SERVICE DELIVERY	

For the purposes of this Financial Information Return, the amounts disclosed on the attached schedules are in agreement with the books and records of the municipality and its consolidated entities.

This Financial Information Return has been prepared in accordance with the Financial Information Return instructions.

Questions regarding the information contained in the Schedules should be addressed to:

0020	Name	Darren Hancock
0022	Telephone	(705) 742 7777
0024	Fax	(705) 876 4615
0028	Email (Required)	dhancock@peterborough.ca
0030	Website address of Municipality	http://www.peterborough.ca/
0091	Municipal Auditor	
0092	Municipal Audit Firm	Collins Barrow Kawarthas LLP
0090	Municipal Treasurer	Brian Horton
0093	Municipal Treasurer Email (Required)	bhorton@peterborough.ca
0094	Date	30-Jun-2010

Signature of Municipal Treasurer

*Brian Horton*

August 18, 2010

Signature

Date

0070 Outstanding In-Year Critical Errors

0075 Schedule 54: Cashflow - Direct or Indirect Method Chosen.

Municipal Data		Data Source	
	1	2	
	(#)	(List)	
0040 Households	33,688	MPAC	
0041 Population	76,000	MPAC	
0042 Youth Population			

2009-V01

**FIR2009: Peterborough C****Schedule 10****Asmt Code: 1514****CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE****MAH Code: 66101****for the year ended December 31, 2009****STATEMENT OF OPERATIONS: REVENUE**

		Own Purposes Revenue
		1
		\$
0299	Property Taxation	
	Taxation - Own Purposes (SLC 26 9199 04 - 72 2899 07) For UT (SLC 28 0299 12 - 28 0299 08) . . . . .	87,625,324
0499	Payments-In-Lieu of Taxation (SLC 26 9599 08) For UT (SLC 28 0299 08) . . . . .	2,528,124
9940	Subtotal	90,153,448
Ontario Unconditional Grants		
0620	Ontario Municipal Partnership Fund (OMPF) . . . . .	6,523,500
0695	Other	
0696	Other	
0697	Other	
0698	Other	
0699	Subtotal	6,523,500
Conditional Grants		
0810	Ontario conditional grants (SLC 12 9910 01) . . . . .	51,990,270
0815	Ontario Grants for Tangible Capital Assets (SLC 12 9910 05) . . . . .	2,970,600
0820	Canada conditional grants (SLC 12 9910 02) . . . . .	7,299,814
0825	Canada Grants for Tangible Capital Assets (SLC 12 9910 06) . . . . .	4,290,619
0899	Subtotal	66,551,303
1099	Revenue from other municipalities (SLC 12 9910 03) . . . . .	10,192,947
1299	Total User Fees and Service Charges (SLC 12 9910 04) . . . . .	60,374,022
Licences, permits, rents, etc.		
1410	Trailer revenue and permits . . . . .	
1420	Licences and permits . . . . .	1,452,032
1430	Rents, concessions and franchises . . . . .	1,282,100
1498	Other	
1499	Subtotal	2,734,132
Fines and penalties		
1605	Provincial Offences Act (POA) <i>Municipality which administers POA only</i> . . . . .	1,915,141
1610	Other fines . . . . .	105,891
1620	Penalties and interest on taxes . . . . .	713,286
1698	Other	
1699	Subtotal	2,734,318
Other revenue		
1805	Investment income. . . . .	2,653,424
1811	Gain/Loss on sale of land & capital assets. . . . .	-761,880
1812	Deferred revenue earned (Development Charges). . . . .	1,769,398
1830	Donations (includes donated tangible capital assets). . . . .	2,308,651
1840	Sale of publications, equipment, etc. . . . .	10,023
1850	Contributions from non-consolidated entities . . . . .	0
1865	Other Revenues from Government Business Enterprise (ie. Dividends, etc.) . . . . .	3,479,705
1870	Gaming and Casino Revenues . . . . .	0
1890	Other Other unclassified revenues . . . . .	446,004
1891	Other Obligatory Reserve deferred revenue recognize . . . . .	171,814
1892	Other Unclassified revenues . . . . .	-1,873
1893	Other Lot levies/subdivider contributions . . . . .	39,793
1894	Other	
1895	Other	
1896	Other	
1897	Other	
1898	Other	
1899	Subtotal	10,115,059
1880	Municipal Land Transfer Tax (City of Toronto Act, 2006) (SLC 80 0703 02) . . . . .	0
1885	Personal Vehicle Tax, PVT (City of Toronto Act, 2006) (SLC 80 0734 02) . . . . .	0
9910	TOTAL Revenues	249,378,729

2009-V01

**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Schedule 10  
CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE****for the year ended December 31, 2009**

Continuity of Accumulated Surplus/(Deficit)		1 \$
2010	PLUS: Total Revenues (SLC 10 9910 01) . . . . .	249,378,729
2020	LESS: Total Expenses (SLC 40 9910 11) . . . . .	224,220,142
2030	PLUS: <input type="text"/> . . . . .	0
2040	PLUS: <input type="text"/> . . . . .	0
2045	PLUS: PSAB Adjustments . . . . .	
2099	Annual Surplus/(Deficit) . . . . .	25,158,587
2060	Accumulated surplus/(deficit) at the beginning of year . . . . .	554,686,127
9950	Accumulated surplus/(deficit) at the end of year (SLC 10 2099 01 + SLC 10 2060 01). . . . .	579,844,714

Continuity of Government Business Enterprise Equity		1 \$
6010	Government Business Enterprise Equity, beginning of year . . . . .	74,432,922
6020	PLUS: Net Income for Government Business Enterprise for year . . . . .	622,977
6060	PLUS: <input type="text"/> . . . . .	
6090	Government Business Enterprise Equity, end of year . . . . .	75,055,899

Total of line 0899 includes:		1 \$
4020	Provincial Gas Tax . . . . .	
<b>Canada Gas Tax Funding</b>		
4025	General Government . . . . .	
Transportation Services:		
4030	Roads - Paved . . . . .	
4031	Roads - Unpaved . . . . .	
4032	Roads - Bridges and Culverts . . . . .	
4033	Roadways - Traffic Operations & Roadside . . . . .	
4040	Transit - Conventional . . . . .	
4041	Transit - Disabled & special needs . . . . .	
Environmental Services:		
4060	Wastewater collection/conveyance . . . . .	
4061	Wastewater treatment & disposal . . . . .	
4062	Urban storm sewer system . . . . .	
4063	Rural storm sewer system . . . . .	
4064	Water treatment . . . . .	
4065	Water distribution/transmission . . . . .	
4066	Solid waste collection . . . . .	
4067	Solid waste disposal . . . . .	
4068	Waste diversion . . . . .	
4069	Other . . . . .	
4099	<b>Canada Gas Tax</b>	0

Analysis of Annual Surplus/(Deficit)		Actual 1 \$
2805	Surplus/Deficit Balance (SLC 10 2099 01) . . . . .	25,158,587
2806	LESS: Principal Debt Repayment . . . . .	
2810	<b>Subtotal</b>	25,158,587
<b>Annual Non-Cash Expenses</b>		
2812	PLUS: Post Employment Benefits . . . . .	
2813	PLUS: Landfill sites . . . . .	
2815	<b>Subtotal</b>	0
2816	PLUS: Transfers from Reserves . . . . .	
2820	<b>Surplus/(Deficit)</b> . . . . .	25,158,587

2009-V01

**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Schedule 12****GRANTS, USER FEES AND SERVICE CHARGES**

for the year ended December 31, 2009

	Ontario Conditional Grants	Canada Conditional Grants	Other Municipalities	User Fees and Service Charges	Ontario Grants - Tangible Capital Assets	Canada Grants - Tangible Capital Assets
	1 \$	2 \$	3 \$	4 \$	5 \$	6 \$
0299 General government	148,861	1,995	8,068	510,293	0	0
<b>Protection services</b>						
0410 Fire	0	0	39,250	205,257	79,300	0
0420 Police	886,524	0	690,882	355,416	0	0
0421 Court Security	0	0	0	0	0	0
0422 Prisoner Transportation	0	0	0	0	0	0
0430 Conservation authority	0	0	0	0	0	0
0440 Protective inspection and control	0	0	19,419	100,211	0	0
0450 Emergency measures	0	0	0	0	0	0
0460 Provincial Offences Act (POA)						
0498 Other						
0499 Subtotal	886,524	0	749,551	660,884	79,300	0
<b>Transportation services</b>						
0611 Roads - Paved	0	0	0	2,266,046	113,101	147,070
0612 Roads - Unpaved	0	0	0	0	0	0
0613 Roads - Bridges and Culverts	0	0	0	0	51,240	1,352,440
0614 Roadways - Traffic Operations & Roadside	26,250	103,500	0	9,405	0	339,900
0621 Winter Control - Except sidewalks, Parking Lots	0	0	0	0	0	0
0622 Winter Control - Sidewalks, Parking Lots Only	0	0	0	0	0	0
0631 Transit - Conventional	1,379,500	0	0	3,890,366	606,431	0
0632 Transit - Disabled & special needs	170,500	0	0	60,291	166,024	0
0640 Parking	0	0	0	1,818,035	0	0
0650 Street lighting	0	0	0	0	0	0
0660 Air transportation	0	0	0	355,442	0	0
0698 Other	0	0	0	0	0	0
0699 Subtotal	1,576,250	103,500	0	8,399,585	936,796	1,839,410
<b>Environmental services</b>						
0811 Wastewater collection/conveyance	0	0	0	14,762,966	1,424,074	720,000
0812 Wastewater treatment & disposal	0	0	0	0	0	0
0821 Urban storm sewer system	0	0	0	78,058	44,005	0
0822 Rural storm sewer system	0	0	0	0	0	0
0831 Water treatment	0	0	0	6,301,062	0	0
0832 Water distribution/transmission	0	0	0	8,455,523	0	0
0840 Solid waste collection	0	0	0	16,953	0	0
0850 Solid waste disposal	0	0	14,721	1,972,493	235,216	0
0860 Waste diversion	703,290	0	50,142	843,736	0	0
0898 Other	0	0	0	0	0	0
0899 Subtotal	703,290	0	64,863	32,430,791	1,703,295	720,000
<b>Health services</b>						
1010 Public health services	4,514,766	119,605	983,748	227,579	0	0
1020 Hospitals	0	0	0	0	0	0
1030 Ambulance services	0	0	0	0	0	0
1035 Ambulance dispatch						
1040 Cemeteries						
1098 Other						
1099 Subtotal	4,514,766	119,605	983,748	227,579	0	0
<b>Social and family services</b>						
1210 General assistance	28,925,722	0	3,414,468	656,794	0	0
1220 Assistance to aged persons	7,123,863	0	0	3,426,267	0	0
1230 Child care	7,248,996	0	358,531	1,162,251	0	0
1298 Other	0	0	0	0	0	0
1299 Subtotal	43,298,581	0	3,772,999	5,245,312	0	0
<b>Social Housing</b>						
1410 Public Housing	0	2,875,578	921,841	0	0	0
1420 Non - Profit/Cooperative Housing	135,393	3,546,388	2,568,128	0	0	0
1430 Rent Supplement Programs	54,555	567,907	770,818	4,856,463	0	0
1497 Other	0	0	0	0	0	0
1498 Other	0	0	0	0	0	0
1499 Subtotal	189,948	6,989,873	4,260,787	4,856,463	0	0
<b>Recreation and cultural services</b>						
1610 Parks	1,813	0	0	168,436	0	0
1620 Recreation programs	23,964	0	0	391,158	0	0
1631 Recreation facilities - Golf Course, Marina, Ski Hill	5,680	0	0	0	0	0
1634 Recreation facilities - All Other	11,428	0	0	6,613,346	0	0
1640 Libraries	306,537	0	0	116,532	0	0
1645 Museums	45,433	0	0	126,287	0	90,000
1650 Cultural services	17,375	31,630	0	28,736	251,209	251,209
1698 Other [Riverview park and Zoo]	0	0	0	153,258	0	0
1699 Subtotal	412,230	31,630	0	7,597,753	251,209	341,209
<b>Planning and development</b>						
1810 Planning and zoning	0	0	0	349,454	0	1,390,000
1820 Commercial and industrial	259,820	53,211	352,931	95,908	0	0
1830 Residential development	0	0	0	0	0	0
1840 Agriculture and reforestation	0	0	0	0	0	0
1850 Tile drainage/shoreline assistance						
1898 Other						
1899 Subtotal	259,820	53,211	352,931	445,362	0	1,390,000
1910 Other						
9910 TOTAL	51,990,270	7,299,814	10,192,947	60,374,022	2,970,600	4,290,619

2009-101

**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Schedule 20**  
**TAXATION INFORMATION**  
for the year ended December 31, 2009**General Information****1. Optional Property Classes in Effect**

		2
		Y or N
0202	N New Multi-Residential . . . . .	Y
0205	G Parking Lot (Includes CJ, CR, CX, CY, CZ) . . . . .	N
0210	D Office Building . . . . .	N
0215	S Shopping Centre . . . . .	N
0220	L Large Industrial . . . . .	N
0225	Other <input type="text"/> . . . . .	N

**2. Capping Parameters and Results**

		Decrease - Percentage Retained	Tax Adjustment - Increases	Net Class Impact	Annualized Tax Limit	CVA Tax Limit	CVA Threshold Value for Protected Properties	CVA Threshold Value for Clawed Back Properties	Exclude Properties Previously at CVA Tax	Exclude Properties that go from Capped to Clawed Back	Exclude Properties that go from Clawed Back to Capped
		2	3	4	5	6	7	8	9	10	11
		%	\$	\$	%	%	\$	\$	Y or N	Y or N	Y or N
0320	M Multi-Residential . . . . .	86.7%	25,487	0	10.0%	5.0%	250	0	Y	Y	Y
0330	C Commercial . . . . .	64.0%	277,336	0	10.0%	5.0%	250	0	Y	Y	Y
0340	I Industrial . . . . .	84.8%	9,336	0	10.0%	5.0%	250	0	Y	Y	Y

**3. Graduated Taxation (Tax Bands)**

				Low Band	Middle Band
		Grad. Tax Rates in Effect?	Number of Tax Bands	CVA Boundary	% of Highest Band Rate
		2	3	4	5
		Y or N	#	\$	%
0610	C Commercial . . . . .	N			
0611	G Parking Lot . . . . .	N			
0612	D Office Building . . . . .	N			
0613	S Shopping Centre . . . . .	N			
0620	I Industrial . . . . .	N			
0621	L Large Industrial . . . . .	N			

**4. Phase-In Program in Effect (Most recent Phase-In only)**

		Phase-In Program in Effect?	Year Current Phase- In Initiated	Term of Current Phase-In
		2	3	4
		Y or N	Year	# of Yrs
0805	R Residential . . . . .	N		
0810	M Multi-Residential . . . . .	N		
0815	N New Multi-Residential . . . . .	N		
0820	C Commercial (Includes G, D, S) . . . . .	N		
0840	I Industrial (Includes L) . . . . .	N		
0850	F Farmland . . . . .	N		
0855	T Managed Forest . . . . .	N		
0860	P Pipeline . . . . .	N		

**5. Rebates for Eligible Charities**

		2
		%
1010	Rebate Percentage for Eligible Charities (SLC 72 2099 xx) . . . . .	100.0%

**6. Property Tax Due Dates for Current Year****To be completed by Single/Lower-tier Municipalities Only**

		INTERIM Billing Installments			FINAL Billing Installments		
		Installments	First Due Date	Last Due Date	Installments	First Due Date	Last Due Date
		2	3	4	5	6	7
		#	YYYYMMDD	YYYYMMDD	#	YYYYMMDD	YYYYMMDD
1210	R Residential . . . . .	2	20090331	20090529	2	20090731	20090930
1220	M Multi-Residential . . . . .	2	20090331	20090529	2	20090731	20090930
1230	F Farmland . . . . .	2	20090331	20090529	2	20090731	20090930
1240	T Managed Forest . . . . .	2	20090331	20090529	2	20090731	20090930
1250	C Commercial . . . . .	2	20090331	20090529	2	20090731	20090930
1260	I Industrial . . . . .	2	20090331	20090529	2	20090731	20090930
1270	P Pipeline . . . . .	2	20090331	20090529	2	20090731	20090930
1298	Other <input type="text"/> . . . . .						

## FIR2009: Peterborough C

**Asmt Code: 1514****MAH Code: 66101**

**Schedule 22**  
**MUNICIPAL and SCHOOL BOARD TAXATION**  
for the year ended December 31, 2009

## 1. GENERAL PURPOSE LEVY INFORMATION

		Phase-In Taxable Assessment	LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
9299	TOTAL	6,099,085,197	88,215,423	0	29,901,518	118,116,941

	RTC	Tax	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	CVA Assessment	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes		Education Taxes	TOTAL
									LT / ST	UT	EDUC	TOTAL	LT / ST	UT		
	1	2							8	9	10	11	12	13		
	LIST	LIST	3	4	5	6 %	7 \$	16 \$	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	\$	\$	\$	\$
2001	0	Peterborough C														
0010	RT	0	Residential	Full Occupied	1.000000	100%	4,793,595,754	4,793,595,754	1.212832%		0.252000%	1.464832%	58,138,263	0	12,079,861	70,218,124
0027	RD	0	Residential/Farm	Education Only	1.000000	100%	1,578,000	1,578,000	0.000000%		0.252000%	0.252000%	0	0	3,977	3,977
0050	MT	0	Multi-Residential	Full Occupied	2.011100	100%	385,338,383	385,338,383	2.439126%		0.252000%	2.691126%	9,398,889	0	971,053	10,369,942
0080	NT	0	New Multi-Residential	Full Occupied	1.000000	100%	17,645,693	17,645,693	1.212832%		0.252000%	1.464832%	214,013	0	44,467	258,480
0110	FT	0	Farmland	Full Occupied	0.250000	100%	4,622,455	4,622,455	0.303208%		0.063000%	0.366208%	14,016	0	2,912	16,928
0140	TT	0	Managed Forest	Full Occupied	0.250000	100%	72,200	72,200	0.303208%		0.063000%	0.366208%	219	0	45	264
0210	CT	0	Commercial	Full Occupied	1.820400	100%	577,726,346	577,726,346	2.207839%		1.803590%	4.011429%	12,755,268	0	10,419,815	23,175,083
0240	CU	0	Commercial	Excess Land	1.820400	70%	9,970,666	9,970,666	1.545488%		1.262513%	2.808001%	154,095	0	125,881	279,976
0270	CX	0	Commercial	Vacant Land	1.820400	70%	14,054,600	14,054,600	1.545488%		1.262513%	2.808001%	217,212	0	177,441	394,653
0320	DT	0	Office Building	Full Occupied	1.820400	100%	30,771,434	30,771,434	2.207839%		1.803590%	4.011429%	679,384	0	554,991	1,234,375
0330	DU	0	Office Building	Excess Land	1.820400	70%	110,796	110,796	1.545488%		1.262513%	2.808001%	1,712	0	1,399	3,111
0340	ST	0	Shopping Centre	Full Occupied	1.820400	100%	143,564,808	143,564,808	2.207839%		1.803590%	4.011429%	3,169,680	0	2,589,321	5,759,001
0350	SU	0	Shopping Centre	Excess Land	1.820400	70%	387,231	387,231	1.545488%		1.262513%	2.808001%	5,985	0	4,889	10,874
0610	LT	0	Large Industrial	Full Occupied	2.597600	100%	43,364,346	43,364,346	3.150452%		2.659890%	5.810342%	1,366,173	0	1,153,444	2,519,617
0620	LU	0	Large Industrial	Excess Land	2.597600	65%	181,502	181,502	2.047794%		1.728929%	3.776723%	3,717	0	3,138	6,855
0510	IT	0	Industrial	Full Occupied	2.597600	100%	52,588,042	52,588,042	3.150452%		2.659890%	5.810342%	1,656,761	0	1,398,784	3,055,545
0540	IU	0	Industrial	Excess Land	2.597600	65%	2,423,141	2,423,141	2.047794%		1.728929%	3.776723%	49,621	0	41,894	91,515
0570	IX	0	Industrial	Vacant Land	2.597600	65%	2,354,525	2,354,525	2.047794%		1.728929%	3.776723%	48,216	0	40,708	88,924
0710	PT	0	Pipeline	Full Occupied	1.270600	100%	12,646,250	12,646,250	1.541024%		1.395701%	2.936725%	194,882	0	176,504	371,386
2440	XT	0	Commercial, NConstr.	Full Occupied	1.820400	100%	3,741,250	3,741,250	2.207839%		1.520000%	3.727839%	82,601	0	56,867	139,468
0515	IH	0	Industrial	Full Occupied, Shared PIL	2.597600	100%	1,386,025	1,386,025	3.150452%		2.659890%	5.810342%	43,666	0	36,867	80,533
0215	CH	0	Commercial	Full Occupied, Shared PIL	1.820400	100%	847,000	847,000	2.207839%		1.803590%	4.011429%	18,700	0	15,276	33,976
0575	IJ	0	Industrial	Vacant Land, Shared PIL	2.597600	65%	114,750	114,750	2.047794%		1.728929%	3.776723%	2,350	0	1,984	4,334
												0	0	0	0	
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												0	0	0	0	
												0	0	0	0	
9201	Subtotal						6,099,085,197	6,099,085,197					88,215,423	0	29,901,518	118,116,941



**MAH Code: 66101**

## for the year ended December 31, 2009

## 2. LOWER-TIER / SINGLE-TIER SPECIAL AREA LEVY INFORMATION

9499	TOTAL											LT/ST Taxes		UT Taxes		Education Taxes		TOTAL	
												0						0	
4001 0010	RTC RTQ	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	CVA Assessment	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes		Education Taxes	TOTAL			
	1 LIST	2 LIST	3	4	5	6 %	7 \$	16 \$	LT / ST 8 0.xxxxxx%	UT 9 0.xxxxxx%	EDUC 10 0.xxxxxx%	TOTAL 11 0.xxxxxx%	LT / ST 12 \$	UT 13 \$	14 \$	15 \$			
	RT	0	Residential	Full Occupied	1.000000	100%								0			0		
														0			0		
														0			0		
														0			0		
														0			0		
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														0			0		
														0			0		
														0			0		
	9401	Subtotal						0	0					0			0		

**MAH Code: 66101**

## for the year ended December 31, 2009

### 3. UPPER-TIER SPECIAL AREA LEVY INFORMATION

[illegible]

2009-V01

**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101**

**Schedule 22**  
**MUNICIPAL and SCHOOL BOARD TAXATION**  
for the year ended December 31, 2009

		Municipal Taxes		Education Taxes	TOTAL
		LT / ST 12 \$	UT 13 \$	14 \$	15 \$
7010	Adjustments for properties, shared as if Payment-In-Lieu (Hydro properties RTQ = H, J, K) . . . . .	54,127		-54,127	0
<b>4. ADJUSTMENTS TO TAXATION</b>					
9799	Total of all supplementary taxes (Supps, Omits, Section 359) . . . . .	1,535,278		670,407	2,205,685
<b>5. SUPPLEMENTARY TAXES</b>					
9910	<b>6. AMOUNT LEVIED BY TAX RATE</b>	<b>TOTAL Levied by Tax Rate</b>			
		89,804,828	0	30,517,798	120,322,626
<b>7. AMOUNTS ADDED TO TAX BILL</b>					
8005	Local improvements . . . . .	49,144			49,144
8010	Sewer and water service charges . . . . .				0
8015	Sewer and water connection charges . . . . .				0
8020	Fire service charges . . . . .				0
8025	Minimum tax (differential only) . . . . .				0
8030	Municipal drainage charges . . . . .				0
8035	Waste management collection charges . . . . .	67,767			67,767
8040	Business improvement area . . . . .	281,257			281,257
8097	Other <input type="text"/>				0
9890	<b>Subtotal</b>	398,168	0	0	398,168
<b>8. OTHER TAXATION AMOUNTS</b>					
8045	Railway rights-of-way (RTC = W) . . . . .	7,216			7,216
8050	Utility transmission and utility corridors (RTC = U) . . . . .	210			210
8098	Other <input type="text"/>				0
9892	<b>Subtotal</b>	7,426	0	0	7,426
9990	<b>9. TOTAL AMOUNT LEVIED</b>	<b>TOTAL Levies</b>			
		90,210,422	0	30,517,798	120,728,220

2009-V01

**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Schedule 24**  
**PAYMENTS-IN-LIEU of TAXATION**  
for the year ended December 31, 2009

## 1. GENERAL PURPOSE PAYMENTS-IN-LIEU

								PIL Phased-In Assessment					LT/ST PILS	UT PILS	Education PILS	TOTAL
9299 TOTAL								60,721,851					1,334,756	0	416,784	1,751,540

2001	RTC	Tax	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	PIL CVA Assessment	PIL Phased-In Assessment	Tax Rates				Municipal PILS		Education PILS	TOTAL
	RTQ	Band							LT / ST	UT	EDUC	TOTAL	LT / ST	UT		
	1	2							8	9	10	11	12	13		15
	LIST	LIST	3	4	5	6	7	16	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	\$	\$	\$	\$
	0		Peterborough C													
1010	RF	0	Residential	PIL: Full Occupied	1.000000	100%	56,500	56,500	1.212832%	0.000000%	0.252000%	1.464832%	685	0	142	827
1070	MP	0	Multi-Residential	PIL: Full Occupied, Taxable Tenant of Province	2.011100	100%	4,006,250	4,006,250	2.439126%	0.000000%	0.252000%	2.691126%	97,717	0	10,096	107,813
1210	CF	0	Commercial	PIL: Full Occupied	1.820400	100%	20,931,131	20,931,131	2.207839%	0.000000%	1.803590%	4.011429%	462,126	0	377,512	839,638
1280	CY	0	Commercial	PIL: Vacant Land	1.820400	70%	2,002,565	2,002,565	1.545488%	0.000000%	1.262513%	2.808001%	30,949	0	25,283	56,232
1218	CP	0	Commercial	PIL: Full Occupied, Taxable Tenant of Province	1.820400	100%	138,750	138,750	2.207839%	0.000000%	1.803590%	4.011429%	3,063	0	2,502	5,565
1220	CG	0	Commercial	PIL: 'General' Only (No Educ.)	1.820400	100%	8,523,880	8,523,880	2.207839%	0.000000%	0.000000%	2.207839%	188,194	0	0	188,194
1290	CZ	0	Commercial	PIL: Vacant Land, 'General' Only	1.820400	70%	150,300	150,300	1.545488%	0.000000%	0.000000%	1.545488%	2,323	0	0	2,323
1590	IZ	0	Industrial	PIL: Vacant Land, 'General' Only	2.597600	65%	132,750	132,750	2.047794%	0.000000%	0.000000%	2.047794%	2,718	0	0	2,718
1580	IY	0	Industrial	PIL: Vacant Land	2.597600	65%	72,250	72,250	2.047794%	0.000000%	1.728929%	3.776723%	1,480	0	1,249	2,729
1328	DG	0	Office Building	PIL: 'General' Only (No Educ.)	1.820400	100%	24,707,475	24,707,475	2.207839%	0.000000%	0.000000%	2.207839%	545,501	0	0	545,501
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
													0	0	0	0
9201				Subtotal			60,721,851	60,721,851					1,334,756	0	416,784	1,751,540

**MAH Code: 66101**

**Schedule 24**  
**PAYMENTS-IN-LIEU of TAXATION**  
for the year ended December 31, 2009

## 9499

LT/ST PILS	UT PILS	Education PILS	TOTAL
0			

[illegible]

**MAH Code: 66101**

## PAYMENTS-IN-LIEU of TAXATION

### 3. UPPER-TIER SPECIAL AREA PAYMENTS-IN-LIEU INFORMATION

[illegible]

2009-V01

**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101**

**Schedule 24**  
**PAYMENTS-IN-LIEU of TAXATION**  
for the year ended December 31, 2009

		Municipal PILS		Education PILS	TOTAL
		LT / ST	UT	14	15
		12	13		
		\$	\$	\$	\$
<b>4. SUPPLEMENTARY PAYMENTS-IN-LIEU</b>					
9799	Total of all supplementary PILS (Supps, Omits, Section 444) . . . . .				0
<b>5. PAYMENTS-IN-LIEU LEVIED BY TAX RATE</b>					
9910	TOTAL PILS Levied by Tax Rate	1,334,756	0	416,784	1,751,540
<b>6. AMOUNTS ADDED TO PAYMENTS-IN-LIEU</b>					
8005	Local improvements . . . . .				0
8010	Sewer and water service charges . . . . .				0
8015	Sewer and water connection charges . . . . .				0
8020	Fire service charges . . . . .				0
8030	Municipal drainage charges . . . . .				0
8035	Waste management collection charges . . . . .				0
8040	Business improvement area . . . . .				0
8097	Other <input type="text"/>				0
9890	Subtotal	0	0	0	0
<b>7. OTHER PAYMENTS-IN-LIEU AMOUNTS</b>					
8045	Railway rights-of-way (RTC = W) - from Ontario Enterprises . . . . .				0
8046	Railway rights-of-way (RTC = W) - from Province . . . . .				0
8050	Utility transmission and utility corridors (RTC = U) - from Ontario Enterprises . . . . .				0
8051	Utility transmission and utility corridors (RTC = U) - from Province . . . . .				0
8055	Institutional Payments - Heads and Beds (Mun. Act 323, 324) . . . . .	787,125			787,125
8060	Hydro-electric Power Dams - from Province . . . . .				0
8098	Other <input type="text"/>				0
9892	Subtotal	787,125	0	0	787,125
<b>8. TOTAL PAYMENTS-IN-LIEU LEVIED</b>					
9990	TOTAL PILS Levied	2,121,881	0	416,784	2,538,665

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**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Schedule 26****TAXATION and PAYMENTS-IN-LIEU SUMMARY****for the year ended December 31, 2009****1. Municipal and School Board Taxation**

9010 Legislated Percentage of Education Taxes distributed to each School Board (Applic. to Com, Ind, Pipelines)					100.000%	73.548%	0.000%	25.921%	0.531%	0.000%		
Property Class Group	Taxable Asmt. (CVA)	Taxable Asmt. (Wld & Disc CVA)	Phase-In Taxable Asmt. (Wld & Disc CVA)	TOTAL Taxes	Municipal Taxes		Education Taxes	Distribution of Education Taxes in column 6 by School Board				
	16 \$	2 \$	17 \$	3 \$	LT / ST 4 \$	UT 5 \$		6 \$	ENG - Public 7 \$	FRE - Public 8 \$	ENG - Separate 9 \$	FRE - Separate 10 \$
0010 Residential	4,795,173,754	4,795,173,754	4,795,173,754	70,222,101	58,138,263	0	12,083,838	9,885,586	19,777	2,141,589	36,886	0
0050 Multi-residential	402,984,076	792,599,715	792,599,715	10,628,422	9,612,902	0	1,015,520	949,525	1,112	63,882	1,001	0
0110 Farmland	4,622,455	1,155,614	1,155,614	16,928	14,016	0	2,912	2,748		164		0
0140 Managed Forests	72,200	18,050	18,050	264	219	0	45	45				0
9110 Subtotal	5,202,852,485	5,588,947,133	5,588,947,133	80,867,715	67,765,400	0	13,102,315	10,837,904	20,889	2,205,635	37,887	0
0210 Commercial	602,598,612	1,083,849,835	1,083,849,835	23,883,688	13,145,275	0	10,738,413	7,897,888	0	2,783,504	57,021	0
0215 Commercial New Construction	3,741,250	6,810,572	6,810,572	139,468	82,601	0	56,867	41,825	0	14,740	302	0
0310 Parking Lot	0	0	0	0	0	0	0	0	0	0	0	0
0320 Office Building	30,882,230	56,157,504	56,157,504	1,237,486	681,096	0	556,390	409,214	0	144,222	2,954	0
0325 Office Building New Constructio	0	0	0	0	0	0	0	0	0	0	0	0
0340 Shopping Centre	143,952,039	261,838,817	261,838,817	5,769,875	3,175,665	0	2,594,210	1,907,990	0	672,445	13,775	0
0345 Shopping Centre New Construc	0	0	0	0	0	0	0	0	0	0	0	0
9120 Subtotal	781,174,131	1,408,656,727	1,408,656,727	31,030,517	17,084,637	0	13,945,880	10,256,916	0	3,614,912	74,053	0
0510 Industrial	58,866,483	148,463,587	148,463,587	3,320,851	1,800,614	0	1,520,237	1,118,104	0	394,061	8,072	0
0515 Industrial New Construction	0	0	0	0	0	0	0	0	0	0	0	0
0610 Large Industrial	43,545,848	112,949,680	112,949,680	2,526,472	1,369,890	0	1,156,582	850,643	0	299,798	6,141	0
0615 Large Industrial New Constructi	0	0	0	0	0	0	0	0	0	0	0	0
9130 Subtotal	102,412,331	261,413,268	261,413,268	5,847,323	3,170,504	0	2,676,819	1,968,747	0	693,858	14,214	0
0710 Pipelines	12,646,250	16,068,325	16,068,325	371,386	194,882	0	176,504	129,815	0	45,752	937	0
0810 Other Property Classes	0	0	0	0	0	0	0					
9160 Adj. for shared PIL properties				0	54,127	0	-54,127	-39,809		-14,030	-288	
9170 Supplementary Taxes				2,205,685	1,535,278	0	670,407	531,674		136,106	2,627	
9180 Total Levied by Rate				120,322,626	89,804,828	0	30,517,798	23,685,247	20,889	6,682,232	129,430	0
9190 Amts Added to Tax Bill				398,168	398,168	0	0					
9192 Other Taxation Amounts				7,426	7,426	0	0					
9199 TOTAL before Adj.	6,099,085,197	7,275,085,453	7,275,085,453	120,728,220	90,210,422	0	30,517,798	23,685,247	20,889	6,682,232	129,430	0

**2. Payments-In-Lieu of Taxation**

Property Class Group	PIL Asmt. (CVA)	PIL Asmt. (Wtd & Disc CVA)	Phase-In PIL Asmt. (Wtd & Disc CVA)	Total PILS Levied	Municipal PILS		Education PILS
	16 \$	2 \$	17 \$	3 \$	LT / ST 4 \$	UT 5 \$	6 \$
1010 Residential	56,500	56,500	56,500	827	685	0	142
1050 Multi-residential	4,006,250	8,056,969	8,056,969	107,813	97,717	0	10,096
1110 Farmland	0	0	0	0	0	0	0
1140 Managed Forests	0	0	0	0	0	0	0
<b>9210 Subtotal</b>	<b>4,062,750</b>	<b>8,113,469</b>	<b>8,113,469</b>	<b>108,640</b>	<b>98,402</b>	<b>0</b>	<b>10,238</b>
1210 Commercial	31,746,626	56,615,835	56,615,835	1,091,952	686,655	0	405,297
1215 Commercial New Construction	0	0	0	0	0	0	0
1310 Parking Lot	0	0	0	0	0	0	0
1320 Office Building	24,707,475	44,977,487	44,977,487	545,501	545,501	0	0
1325 Office Building New Construction	0	0	0	0	0	0	0
1340 Shopping Centre	0	0	0	0	0	0	0
1345 Shopping Centre New Construction	0	0	0	0	0	0	0
<b>9220 Subtotal</b>	<b>56,454,101</b>	<b>101,593,323</b>	<b>101,593,323</b>	<b>1,637,453</b>	<b>1,232,156</b>	<b>0</b>	<b>405,297</b>
1510 Industrial	205,000	346,130	346,130	5,447	4,198	0	1,249
1515 Industrial New Construction	0	0	0	0	0	0	0
1610 Large Industrial	0	0	0	0	0	0	0
1615 Large Industrial New Construction	0	0	0	0	0	0	0
<b>9230 Subtotal</b>	<b>205,000</b>	<b>346,130</b>	<b>346,130</b>	<b>5,447</b>	<b>4,198</b>	<b>0</b>	<b>1,249</b>
1718 Pipelines	0	0	0	0	0	0	0
1810 Other Property Classes	0	0	0	0	0	0	0
9270 Supplementary PILS				0	0	0	0
<b>9280 Total Levied by Rate</b>				<b>1,751,540</b>	<b>1,334,756</b>	<b>0</b>	<b>416,784</b>
9290 Amts Added to PILS				0	0	0	0
9292 Other PIL Amounts				787,125	787,125	0	0
<b>9299 TOTAL before Adj.</b>	<b>60,721,851</b>	<b>110,052,922</b>	<b>110,052,922</b>	<b>2,534,463</b>	<b>2,126,079</b>	<b>0</b>	<b>416,784</b>

Part 3 contains Distribution of PILS by School Boards



**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Schedule 26****TAXATION and PAYMENTS-IN-LIEU SUMMARY****for the year ended December 31, 2009****3. Payments-In-Lieu of Taxation: Distribution of Entitlements**

Source of PILS	PILS Levied			TOTAL PILS Levied	Adjustment to PILS Levied	TOTAL PIL Entitlement	Distrib. of PIL Entitlement in Col. 7			Distribution of Education PILS in column 10 by School Board				
	LT / ST	UT	Education				LT / ST	UT	Education	English - Public	French - Public	English - Separate	French - Separate	Other
	3	4	5				8	9	10	11	12	13	14	15
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
5010 Canada . . . . .	194,539		158,502	353,041	-116,608	236,433	236,433							
5020 Canada Enterprises . . . . .	35,243		28,790	64,033		64,033	64,033							
<b>Ontario</b>														
Municipal Tax Assist. Act														
Prev. Exempt Properties . . . . .				0		0								
5220 Other Mun. Tax Asst. Act . . . . .	776,120		12,598	788,718		788,718	788,718							
5230 Inst. Payments - Heads and Beds . . . . .	787,125	0	0	787,125		787,125	787,125							
5232 Railway Rights-of-way . . . . .	0	0	0	0		0								
5234 Utility Corridors/Transmission . . . . .	0	0	0	0		0								
5236 Hydro-Electric Power Dams . . . . .	0	0	0	0		0								
5240 Other [ ] . . . . .				0		0								
<b>Ontario Enterprises</b>														
5410 Ontario Housing Corp. . . . .	52,572			52,572		52,572	52,572							
5430 Liquor Control Board of Ont. . . . .	10,824			10,824		10,824	10,824							
5432 Railway Rights-of-way . . . . .	0	0	0	0		0								
5434 Utility Corridors/Transmission . . . . .	0	0	0	0	21,369	21,369	21,369							
5437 Ontario Lottery and Gaming Corp. . . . .	265,458		216,894	482,352		482,352	482,352							
5460 Other [ ] . . . . .				0		0								
5610 Municipal Enterprises . . . . .				0	82,248	82,248	82,248							
5910 Other Muns and Enterprises . . . . .				0	2,450	2,450	2,450							
5950 Amounts Added to PIL . . . . .	0	0	0	0		0								
<b>9599 TOTAL</b>	<b>2,121,881</b>	<b>0</b>	<b>416,784</b>	<b>2,538,665</b>	<b>-10,541</b>	<b>2,528,124</b>	<b>2,528,124</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Upper-Tier ONLY Schedule 28****UPPER-TIER ENTITLEMENTS****for the year ended December 31, 2009**

## Upper-tier Entitlements from Lower-tiers

	Lower-Tier Municipality	MAH Code	Asmt Code	General Purpose Levy	Upper-Tier Special Area Levies (Total)	Supplementary Taxes	Amounts Added to Tax Bills	Other Taxation Amounts	Payments - In - Lieu	5% Capping Limit Adjustment	PLUS: UT Tax Adjust. Applied to Taxation	LESS: UT Tax Adjust. Recovered from Allowances	TOTAL
	1	2	3	4 \$	5 \$	6 \$	7 \$	13 \$	8 \$	9 \$	10 \$	11 \$	12 \$
0201			-										0
0202			-										0
0203			-										0
0204			-										0
0205			-										0
0206			-										0
0207			-										0
0208			-										0
0209			-										0
0210			-										0
0211			-										0
0212			-										0
0213			-										0
0214			-										0
0215			-										0
0216			-										0
0217			-										0
0218			-										0
0219			-										0
0220			-										0
0221			-										0
0299	TOTAL Upper-Tier Entitlement			0	0	0	0	0	0	0	0	0	0

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**FIR2009: Peterborough C**

Asmt Code: 1514

MAH Code: 66101

# Schedule 40

## CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES

for the year ended December 31, 2009

	Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support *	Total Expenses After Adjustments
	1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	16 \$	7 \$	12 \$	13 \$	11 \$
<b>General government</b>											
0240 Governance . . . . .	910,860	0	175,114	28,155	609	0	0	1,114,738	-33,368	29,479	1,110,849
0250 Corporate Management . . . . .	2,046,480	0	276,033	1,816,763	60,169	247,532	686,231	5,133,208	-150,723	110,378	5,092,863
0260 Program Support . . . . .	1,439,144	106,525	2,975,998	883,635	0	0	0	5,405,302	-1,135,391	-4,163,386	106,525
<b>0299 Subtotal</b>	<b>4,396,484</b>	<b>106,525</b>	<b>3,427,145</b>	<b>2,728,553</b>	<b>60,778</b>	<b>247,532</b>	<b>686,231</b>	<b>11,653,248</b>	<b>-1,319,482</b>	<b>-4,023,529</b>	<b>6,310,237</b>
<b>Protection services</b>											
0410 Fire . . . . .	11,442,790	1,335	573,770	700,182	504	0	263,721	12,982,302	338,222	355,923	13,676,447
0420 Police . . . . .	16,420,444	278,892	1,290,695	188,248	7,059	53,705	187,925	18,426,968	402,904	499,156	19,329,028
0421 Court Security . . . . .	1,201,812	0	13,849	0	0	0	0	1,215,661	0	33,142	1,248,803
0422 Prisoner Transportation . . . . .	0	0	0	0	0	0	0	0	0	0	0
0430 Conservation authority . . . . .	0	0	0	0	0	564,616	0	564,616	0	0	564,616
0440 Protective inspection and control . . . . .	1,205,540	0	97,244	21,446	485	243,521	0	1,568,236	186,222	41,192	1,795,650
0450 Emergency measures . . . . .	198,880	0	33,251	10,000	0	0	0	242,131	0	6,601	248,732
0460 Provincial Offences Act (POA) . . . . .	497,329	0	63,407	239,210	36,138	535,364	91,795	1,463,243	55,416	24,304	1,542,963
0498 Other . . . . .	0	0	0	0	0	0	0	0	0	0	0
<b>0499 Subtotal</b>	<b>30,966,795</b>	<b>280,227</b>	<b>2,072,216</b>	<b>1,159,086</b>	<b>44,186</b>	<b>1,397,206</b>	<b>543,441</b>	<b>36,463,157</b>	<b>982,764</b>	<b>960,318</b>	<b>38,406,239</b>
<b>Transportation services</b>											
0611 Roads - Paved . . . . .	4,567,641	374,816	1,316,078	529,141	0	0	3,675,657	10,463,333	-4,795,545	44,092	5,711,880
0612 Roads - Unpaved . . . . .	0	0	0	0	0	0	8,293	8,293	0	0	8,293
0613 Roads - Bridges and Culverts . . . . .	0	52,980	10,875	0	0	0	176,284	240,139	0	296	240,435
0614 Roadways - Traffic Operations & Roadside . . . . .	541,979	5,134	186,976	451,728	500	0	1,239,523	2,425,840	313,876	40,759	2,780,475
0621 Winter Control - Except sidewalks, Parking Lots . . . . .	470,605	0	421,755	115,767	0	0	5,399	1,013,526	748,382	47,887	1,809,795
0622 Winter Control - Sidewalks, Parking Lots Only . . . . .	153,276	0	3,408	391	0	0	32,221	189,296	263,620	11,469	464,385
0631 Transit - Conventional . . . . .	5,897,838	1,355	1,822,165	222,300	2,847	0	1,005,690	8,952,195	159,053	220,940	9,332,188
0632 Transit - Disabled & special needs . . . . .	775,859	0	11,749	10,949	1,653	0	94,670	894,880	250,183	28,636	1,173,699
0640 Parking . . . . .	228,768	303,915	582,206	407,009	6,004	0	629,298	2,157,200	127,952	36,857	2,322,009
0650 Street lighting . . . . .	0	0	764,961	0	0	0	52,737	817,698	0	20,855	838,553
0660 Air transportation . . . . .	53,351	0	132,090	517,107	15,731	0	54,775	773,054	108,188	22,531	903,773
0698 Other . . . . .	0	0	0	0	0	0	4,287	4,287	0	0	4,287
<b>0699 Subtotal</b>	<b>12,689,317</b>	<b>738,200</b>	<b>5,252,263</b>	<b>2,254,392</b>	<b>26,735</b>	<b>0</b>	<b>6,978,834</b>	<b>27,939,741</b>	<b>-2,824,291</b>	<b>474,322</b>	<b>25,589,772</b>
<b>Environmental services</b>											
0811 Wastewater collection/conveyance . . . . .	468,801	32,028	97,219	1,162,028	0	0	699,698	2,459,774	477,606	60,131	2,997,511
0812 Wastewater treatment & disposal . . . . .	1,768,153	0	1,788,478	334,759	0	0	1,275,018	5,166,408	126,301	109,532	5,402,241
0821 Urban storm sewer system . . . . .	295,421	31,279	84,306	64,092	0	0	842,207	1,317,305	320,298	20,832	1,658,435
0822 Rural storm sewer system . . . . .	0	0	0	0	0	0	0	0	0	0	0
0831 Water treatment . . . . .	0	70,070	1,789,938	1,576,975	208,261	0	1,134,204	4,779,448	0	97,468	4,876,916
0832 Water distribution/transmission . . . . .	0	1,825	948,349	1,607,011	277,036	0	3,113,325	5,947,546	0	77,218	6,024,764
0840 Solid waste collection . . . . .	445,188	0	213,950	78,198	0	0	160,884	898,220	129,309	23,627	1,051,156
0850 Solid waste disposal . . . . .	96,700	0	50,175	690,138	156,475	0	285,853	1,279,341	155,138	31,314	1,465,793
0860 Waste diversion . . . . .	401,054	0	14,969	2,781,543	811	0	67,890	3,266,267	356,819	96,923	3,720,009
0898 Other . . . . .	0	0	0	0	0	0	0	0	0	0	0
<b>0899 Subtotal</b>	<b>3,475,317</b>	<b>135,202</b>	<b>4,987,384</b>	<b>8,294,744</b>	<b>642,583</b>	<b>0</b>	<b>7,579,079</b>	<b>25,114,309</b>	<b>1,565,471</b>	<b>517,045</b>	<b>27,196,825</b>
<b>Health services</b>											
1010 Public health services . . . . .	4,738,874	0	1,093,607	113,056	47,771	905,354	25,077	6,923,739	0	163,392	7,087,131
1020 Hospitals . . . . .	0	0	0	295,220	0	0	0	295,220	0	8,048	303,268
1030 Ambulance services . . . . .	0	0	0	3,136,931	0	0	0	3,136,931	0	85,520	3,222,451
1035 Ambulance dispatch . . . . .	0	0	0	0	0	0	0	0	0	0	0
1040 Cemeteries . . . . .	0	0	0	0	0	0	0	0	0	0	0
1098 Other . . . . .	0	0	0	0	0	0	0	0	0	0	0
<b>1099 Subtotal</b>	<b>4,738,874</b>	<b>0</b>	<b>1,093,607</b>	<b>3,545,207</b>	<b>47,771</b>	<b>905,354</b>	<b>25,077</b>	<b>10,355,890</b>	<b>0</b>	<b>256,960</b>	<b>10,612,850</b>
<b>Social and family services</b>											
1210 General assistance . . . . .	6,351,887	24,060	601,187	9,067,521	558,836	31,169,503	0	47,772,994	477,667	465,017	48,715,678
1220 Assistance to aged persons . . . . .	8,667,504	703,725	1,260,846	334,464	12,766	0	742,357	11,721,662	0	280,137	12,001,799
1230 Child care . . . . .	1,554,890	1,755	143,216	15,201	42,746	7,772,005	3,420	9,533,233	-5,059	47,736	9,575,910
1298 Other . . . . .	0	0	0	0	0	0	0	0	0	0	0
<b>1299 Subtotal</b>	<b>16,574,281</b>	<b>729,540</b>	<b>2,005,249</b>	<b>9,417,186</b>	<b>614,348</b>	<b>38,941,508</b>	<b>745,777</b>	<b>69,027,889</b>	<b>472,608</b>	<b>792,890</b>	<b>70,293,387</b>

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**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Schedule 40****CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES**

for the year ended December 31, 2009

		Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support *	Total Expenses After Adjustments
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	16 \$	7 \$	12 \$	13 \$	11 \$
<b>Social Housing</b>												
1410	Public Housing . . . . .	1,552,157	290,883	4,780,398	2,196,000	117,204	0	773,646	9,710,288	0	235,704	9,945,992
1420	Non-Profit/Cooperative Housing . . . . .	472,340	0	21,540	8,065,284	0	0	0	8,559,164	42,206	234,494	8,835,864
1430	Rent Supplement Programs . . . . .	0	0	0	959,874	0	973,120	0	1,932,994	0	26,168	1,959,162
1497	Other <input type="text"/>	0	0	0	0	0	0	0	0	0	0	0
1498	Other <input type="text"/>	0	0	0	0	0	0	0	0	0	0	0
1499	<b>Subtotal</b>	2,024,497	290,883	4,801,938	11,221,158	117,204	973,120	773,646	20,202,446	42,206	496,366	20,741,018
<b>Recreation and cultural services</b>												
1610	Parks . . . . .	1,052,594	0	298,858	95,783	1,930	0	459,482	1,908,647	972,474	66,020	2,947,141
1620	Recreation programs . . . . .	682,685	0	160,735	138,863	4,294	57,500	0	1,044,077	-1,830	26,847	1,069,094
1631	Rec. Fac. - Golf Crs, Marina, Ski Hill . . . . .	117,096	0	106,918	4,088	15,989	0	0	244,091	0	6,654	250,745
1634	Rec. Fac. - All Other . . . . .	3,456,005	628,138	2,480,767	1,088,563	68,969	25,745	1,987,921	9,736,108	101,399	196,172	10,033,679
1640	Libraries . . . . .	1,535,407	0	185,322	206,990	0	0	333,303	2,261,022	0	52,554	2,313,576
1645	Museums . . . . .	481,663	0	201,309	52,568	15,186	0	0	750,726	0	20,467	771,193
1650	Cultural services . . . . .	329,612	0	58,943	705,800	0	1,067,997	102,890	2,265,242	8,681	30,071	2,303,994
1698	Other <input type="text"/>	0	0	1,005,562	288,955	76,113	0	170,976	1,541,606	0	37,367	1,578,973
1699	<b>Subtotal</b>	7,655,062	628,138	4,498,414	2,587,610	182,487	1,151,242	3,054,572	19,751,519	1,080,724	436,152	21,268,395
<b>Planning and development</b>												
1810	Planning and zoning . . . . .	1,188,064	0	263,836	168,951	0	0	4,484	1,625,335	0	44,188	1,669,523
1820	Commercial and Industrial . . . . .	775,786	104,952	885,397	0	0	319,702	771	2,086,608	0	45,288	2,131,896
1830	Residential development . . . . .	0	0	0	0	0	0	0	0	0	0	0
1840	Agriculture and reforestation . . . . .	0	0	0	0	0	0	0	0	0	0	0
1850	Tile drainage/shoreline assistance . . . . .								0			0
1898	Other <input type="text"/>								0			0
1899	<b>Subtotal</b>	1,963,850	104,952	1,149,233	168,951	0	319,702	5,255	3,711,943	0	89,476	3,801,419
1910	Other <input type="text"/>								0			0
9910	<b>TOTAL</b>	84,484,477	3,013,667	29,287,449	41,370,887	1,736,086	43,935,664	20,391,912	224,220,142	0	0	224,220,142

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**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Schedule 42****ADDITIONAL INFORMATION****for the year ended December 31, 2009****Additional information contained in Schedule 40**

		<b>1</b>
		<b>\$</b>
<b>Total of column 1 includes:</b>		
5010	Salaries and wages . . . . .	67,206,468
5020	Employee benefits . . . . .	17,278,009
5099	Total Salaries, Wages and Employee benefits (Not including line 5050) . . . . .	84,484,477
5050	Salaries, Wages and Employee benefits capitalized on Schedule 51 . . . . .	0
5098	Total Salaries, Wages and Employee benefits (including capitalized wages) . . . . .	84,484,477
<b>Total of column 3 includes:</b>		
5110	Amounts for tax write-offs reported in SLC 40 0250 03 . . . . .	0
<b>Total of column 4 includes:</b>		
5210	Municipal Property Assessment Corporation (MPAC) . . . . .	867,004
<b>Total of column 5 includes:</b>		
5610	Short term interest costs . . . . .	0
<b>Total of column 6 includes:</b>		
5810	Grants to charitable and non-profit organizations . . . . .	1,077,997
5820	Grants to universities and colleges . . . . .	0
Contributions to UNCONSOLIDATED joint local boards		
5840	Health unit . . . . .	0
5850	District Social Services Administration Board (DSSAB) . . . . .	0
5860	Consolidated Municipal Service Manager (CMSM) . . . . .	0
5870	Homes for the aged . . . . .	0
5880	Recreation boards . . . . .	0
5890	Fire area boards . . . . .	0
5897	Other <input type="text"/> . . . . .	
5898	Other <input type="text"/> . . . . .	
5910	Payments pertaining to the equalization of General Assistance in the GTA . . . . .	0
5920	Payments pertaining to the equalization of Social Housing in the GTA . . . . .	0
<b>Total of column 11 includes:</b>		
6010	Payments for long term commitments and liabilities financed from the consolidated statement of operations . . . . .	0
<b>Line 0611 of column 11 (Total costs for paved roads) includes:</b>		
6106	Urban storm water . . . . .	0
6107	Rural storm water . . . . .	0
<b>Line 0612 of column 11 (Total costs for unpaved roads) includes:</b>		
6108	Rural storm water . . . . .	0
<b>Line 0622 of column 11 (Total costs for winter control) includes:</b>		
6120	Winter maintenance of sidewalks and parking lots . . . . .	0
<b>Line 0831 of column 11 (Total costs for water treatment) includes:</b>		
6611	Treatment costs for water not treated to drinking water standards . . . . .	0
<b>Line 0832 of column 11 (Total costs for water distribution) includes:</b>		
6612	Distribution/transmission costs for water not treated to drinking water standards . . . . .	0

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**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101**

# Schedule 51

## SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2009

**ANALYSIS BY FUNCTIONAL CLASSIFICATION**

ANALYSIS BY FUNCTIONAL CLASSIFICATION		COST					AMORTIZATION						
		2009 Opening Net Book Value	2009 Opening Cost Balance	Additions and Betterments	Disposals	Write Downs	2009 Closing Cost Balance	2009 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2009 Closing Amortization Balance	2009 Closing Net Book Value	Construction in Progress
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$	8 \$	9 \$	10 \$	11 \$	12 \$
0299	General government	20,512,737	26,472,551	1,821,266	354,777		27,939,040	5,959,799	686,232	3,722	6,642,309	21,296,731	570,778
Protection services													
0410	Fire	1,937,524	5,325,168	138,504	0	0	5,463,672	3,387,644	263,721	0	3,651,365	1,812,307	516,257
0420	Police	956,957	4,226,259	372,581	148,587	0	4,450,253	3,269,302	187,925	110,915	3,346,312	1,103,941	6,755,987
0421	Court Security						0				0	0	
0422	Prisoner Transportation						0				0	0	
0430	Conservation authority						0				0	0	
0440	Protective inspection and control						0				0	0	
0450	Emergency measures						0				0	0	
0460	Provincial Offences Act (POA)	1,489,794	2,149,216	0	0	0	2,149,216	659,422	91,795	0	751,217	1,397,999	
0498	Other						0				0	0	
0499	Subtotal	4,384,275	11,700,643	511,085	148,587	0	12,063,141	7,316,368	543,441	110,915	7,748,894	4,314,247	7,272,244
Transportation services													
0611	Roads - Paved	49,552,206	107,573,102	5,414,711	618,433	0	112,369,380	58,020,896	3,675,657	424,904	61,271,649	51,097,731	5,596,888
0612	Roads - Unpaved	196,237	243,224	342,838	0	0	586,062	46,987	8,293	0	530,782	530,782	
0613	Roads - Bridges and Culverts	5,358,298	9,652,539	3,654,945	901,899	0	12,405,585	4,294,241	176,284	510,314	3,960,211	8,445,374	628,778
0614	Roadways - Traffic Operations & Roadside	26,109,695	43,296,034	3,411,149	116,467	0	46,590,716	17,186,339	1,239,523	86,283	18,339,579	28,251,137	567,832
0621	Winter Control - Except sidewalks, Parking Lots	223,143	270,000	0	0	0	270,000	46,857	5,399	0	52,256	217,744	
0622	Winter Control - Sidewalks, Parking Lots Only	187,935	483,437	0	0	0	483,437	295,502	32,221	0	327,723	155,714	
0631	Transit - Conventional	14,906,484	22,659,047	2,137,879	0	0	24,796,926	7,752,563	1,005,690	0	8,758,253	16,038,673	164,774
0632	Transit - Disabled & special needs	118,313	1,390,673	0	0	0	1,390,673	1,272,360	94,670	0	1,367,030	23,643	455
0640	Parking	10,013,479	17,547,393	141,871	0	0	17,689,264	7,533,914	629,298	0	8,163,212	9,526,052	16,072
0650	Street lighting	662,312	1,619,721	171,423	0	0	1,791,144	957,409	52,737	0	1,010,146	780,998	
0660	Air transportation	1,273,739	2,025,761	0	0	0	2,025,761	752,022	54,775	0	806,797	1,218,964	2,654,743
0698	Other	80,962	332,695	0	0	0	332,695	251,733	4,287	0	256,020	76,675	
0699	Subtotal	108,682,803	207,093,626	15,274,816	1,636,799	0	220,731,643	98,410,823	6,978,834	1,021,501	104,368,156	116,363,487	9,629,542
Environmental services													
0811	Wastewater collection/conveyance	32,160,452	47,819,584	1,720,268	120,309	0	49,419,543	15,659,132	699,698	84,823	16,274,007	33,145,536	1,264,878
0812	Wastewater treatment & disposal	6,018,067	17,728,012	10,631,340	0	0	28,359,352	11,709,945	1,275,018	0	12,984,963	15,374,389	
0821	Urban storm sewer system	40,404,957	56,152,605	1,212,249	157,294	0	57,207,560	15,747,648	842,207	86,574	16,503,281	40,704,279	2,379,367
0822	Rural storm sewer system						0				0	0	
0831	Water treatment	25,373,141	42,193,873	6,145,209	0	0	48,339,082	16,820,732	1,134,204		17,954,936	30,384,146	0
0832	Water distribution/transmission	56,397,754	102,658,941	5,380,570	0	0	108,039,511	46,261,187	3,113,325		49,374,512	58,664,999	8,867,176
0840	Solid waste collection	1,393,873	2,525,116	-48,535	414,423	0	2,062,158	1,131,243	160,884	309,369	982,758	1,079,400	
0850	Solid waste disposal	3,310,333	6,143,922	0	0	0	6,143,922	2,833,589	285,853	0	3,119,442	3,024,480	610,575
0860	Waste diversion	1,710,185	3,229,224	0	0	0	3,229,224	1,519,039	67,890	0	1,586,929	1,642,295	229,340
0898	Other						0				0	0	
0899	Subtotal	166,768,762	278,451,277	25,041,101	692,026	0	302,800,352	111,682,515	7,579,079	480,766	118,780,828	184,019,524	13,351,336
Health services													
1010	Public health services	287,069	626,349				626,349	339,280	25,077		364,357	261,992	
1020	Hospitals						0				0	0	
1030	Ambulance services						0				0	0	
1035	Ambulance dispatch						0				0	0	
1040	Cemeteries						0				0	0	
1098	Other						0				0	0	
1099	Subtotal	287,069	626,349	0	0	0	626,349	339,280	25,077	0	364,357	261,992	0
Social and family services													
1210	General assistance						0				0	0	
1220	Assistance to aged persons	13,620,403	17,841,375	32,906			17,874,281	4,220,972	742,357		4,963,329	12,910,952	
1230	Child care	46,991	173,529	0	0	0	173,529	126,538	3,420	0	129,958	43,571	
1298	Other						0				0	0	
1299	Subtotal	13,667,394	18,014,904	32,906	0	0	18,047,810	4,347,510	745,777	0	5,093,287	12,954,523	

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**FIR2009: Peterborough C**

Asmt Code: 1514

MAH Code: 66101

**Schedule 51**  
**SCHEDULE OF TANGIBLE CAPITAL ASSETS**  
 for the year ended December 31, 2009
**ANALYSIS BY FUNCTIONAL CLASSIFICATION**

ANALYSIS BY FUNCTIONAL CLASSIFICATION		COST					AMORTIZATION						
		2009 Opening Net Book Value	2009 Opening Cost Balance	Additions and Betterments	Disposals	Write Downs	2009 Closing Cost Balance	2009 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2009 Closing Amortization Balance	2009 Closing Net Book Value	Construction in Progress
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$	8 \$	9 \$	10 \$	11 \$	12 \$
Social Housing													
1410	Public Housing . . . . .	23,242,274	54,292,565	9,567,723			63,860,288	31,050,291	773,646		31,823,937	32,036,351	5,156,919
1420	Non-Profit/Cooperative Housing . . . . .						0				0	0	
1430	Rent Supplement Programs . . . . .						0				0	0	
1497	Other <div></div>						0				0	0	
1498	Other <div></div>						0				0	0	
1499	Subtotal	23,242,274	54,292,565	9,567,723	0	0	63,860,288	31,050,291	773,646	0	31,823,937	32,036,351	5,156,919
Recreation and cultural services													
1610	Parks . . . . .	18,200,168	25,626,781	598,731	6,576	0	26,218,936	7,426,613	459,482	6,576	7,879,519	18,339,417	49,598
1620	Recreation programs . . . . .						0				0	0	
1631	Rec. Fac. - Golf Crs, Marina, Ski Hill . . . . .						0				0	0	137,014
1634	Rec. Fac. - All Other . . . . .	38,625,876	55,492,904	252,582	0	0	55,745,486	16,867,028	1,987,921	0	18,854,949	36,890,537	366,850
1640	Libraries . . . . .	1,577,320	4,347,942	375,825			4,723,767	2,770,622	333,303		3,103,925	1,619,842	118,930
1645	Museums . . . . .						0				0	0	104,909
1650	Cultural services <div></div>	1,314,033	1,686,866	800,765	0	0	2,487,631	372,833	102,890	0	475,723	2,011,908	931,931
1698	Other <div>Riverview park and zoo</div>	3,260,579	5,935,124	175,740	0	0	6,110,864	2,674,546	170,976	0	2,845,522	3,265,342	
1699	Subtotal	62,977,976	93,089,617	2,203,643	6,576	0	95,286,684	30,111,642	3,054,572	6,576	33,159,638	62,127,046	1,709,232
Planning and development													
1810	Planning and zoning . . . . .	21,850,208	21,854,691	49,966	0	0	21,904,657	4,483	4,483	0	8,966	21,895,691	2,154,915
1820	Commercial and Industrial . . . . .	8,749	8,847	1,257			10,104	98	771		869	9,235	
1830	Residential development . . . . .						0				0	0	
1840	Agriculture and reforestation . . . . .						0				0	0	
1850	Tile drainage/shoreline assistance . . . . .						0				0	0	
1898	Other <div></div>						0				0	0	
1899	Subtotal	21,858,957	21,863,538	51,223	0	0	21,914,761	4,581	5,254	0	9,835	21,904,926	2,154,915
1910	Other <div></div>						0				0	0	
1930	Total Shared Assets	0	0	0	0	0	0	0	0	0	0	0	0
9910	Total Tangible Capital Assets	422,382,247	711,605,070	54,503,763	2,838,765	0	763,270,068	289,222,809	20,391,912	1,623,480	307,991,241	455,278,827	39,844,966

		COST					AMORTIZATION						
		2009 Opening Net Book Value	2009 Opening Cost Balance	Additions and Betterments	Disposals	Write Downs	2009 Closing Cost Balance	2009 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2009 Closing Amortization Balance	2009 Closing Net Book Value	Construction in Progress
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$	8 \$	9 \$	10 \$	11 \$	12 \$
Shared Assets													
1950	Land & Land Improvements . . . . .						0				0	0	
1951	Buildings . . . . .						0				0	0	
1952	Machinery & Equipment . . . . .						0				0	0	
1953	Vehicles . . . . .						0				0	0	
1954	Other <input type="text"/>						0				0	0	
1999	Total Shared Assets	0	0	0	0	0	0	0	0	0	0	0	0

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**FIR2009: Peterborough C**

Asmt Code: 1514

MAH Code: 66101

**Schedule 51****SCHEDULE OF TANGIBLE CAPITAL ASSETS**

for the year ended December 31, 2009

**SEGMENTED BY ASSET CLASS**

			2009 Opening Net Book Value (NBV)	2009 Closing Net Book Value (NBV)
			1	11
			\$	\$
General Capital Assets				
2005	Land		38,274,432	42,487,386
2010	Land Improvements		20,570,005	20,247,096
2020	Buildings		77,469,008	84,205,629
2030	Machinery & Equipment		6,024,858	6,844,700
2040	Vehicles		16,113,825	16,911,360
2097	Other	Books and Materials	1,131,444	1,204,632
2098	Other			
2099	Total General Capital Assets		159,583,572	171,900,803

			2009 Opening Net Book Value (NBV)	2009 Closing Net Book Value (NBV)
			1	11
			\$	\$
Infrastructure Assets				
2205	Land		23,959,684	24,009,651
2210	Land Improvements		0	0
2220	Buildings		6,359,633	8,020,494
2230	Machinery & Equipment		24,991	0
2240	Vehicles		2,491,708	2,084,977
2250	Linear Assets		156,602,117	174,027,583
2297	Other	Water System	73,360,542	75,235,319
2298	Other			
2299	Total Infrastructure Assets		262,798,675	283,378,024

9920	Total Tangible Capital Assets		422,382,247	455,278,827
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2009-V01

**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101**

**Schedule 53**

**CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS**

**(NET DEBT) AND TANGIBLE CAPITAL ASSET ACQUISITION FINANCING/DONATIONS**

**for the year ended December 31, 2009**

**CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT)**

		1 \$
1010	Annual Surplus/(Deficit) (SLC 10 2099 01) . . . . .	25,158,587
1020	Acquisition of tangible capital assets . . . . .	-44,012,868
1030	Amortization of tangible capital assets . . . . .	20,391,912
1040	(Gain)/Loss on sale to tangible capital assets . . . . .	761,880
1050	Proceeds on sale of tangible capital assets . . . . .	453,407
1060	Write-downs of tangible capital assets . . . . .	
1070	Other <input type="text"/> . . . . .	
1099	<b>Subtotal</b>	<b>-22,405,669</b>
1210	Acquisition and consumption of supplies inventories . . . . .	-42,344
1220	Acquisition and consumption of prepaid expenses . . . . .	-222,665
1230	Other <input type="text"/> . . . . .	
1299	<b>Subtotal</b>	<b>-265,009</b>
1410	(Increase)/decrease in net financial assets/net debt . . . . .	2,487,909
1420	Net financial assets (net debt), beginning of year . . . . .	81,004,192
9910	Net financial assets (net debt), end of year . . . . .	83,492,101

**TANGIBLE CAPITAL ASSET ACQUISITION FINANCING / DONATIONS**

		1 \$
<b>Long Term Liabilities Incurred</b>		
0205	Canada Mortgage and Housing Corporation (CMHC) . . . . .	
0210	Ontario Financing Authority . . . . .	
0215	Commercial Area Improvement Program . . . . .	
0220	Other Ontario housing programs . . . . .	
0225	Ontario Clean Water Agency (OCWA) . . . . .	
0235	Serial debentures . . . . .	
0240	Sinking fund debentures . . . . .	
0245	Long term bank loans . . . . .	13,023,659
0250	Long term reserve fund loans . . . . .	
0255	Lease purchase agreements (Tangible capital leases) . . . . .	
0260	Construction Financing Debentures . . . . .	
0265	Ontario Strategic Infrastructure Financing Authority (OSIFA) . . . . .	
0297	Other <input type="text"/> . . . . .	
0298	Other <input type="text"/> . . . . .	
0299	<b>Subtotal</b>	<b>13,023,659</b>
<b>Financing from Dedicated Revenue</b>		
0405	Municipal Property Tax by Levy (Special Area Rates) . . . . .	3,568,757
0410	Municipal User Fees & Service Charges . . . . .	17,003
0415	Development Charges . . . . .	546,669
0420	Other <input type="text"/> Water and sewer charges . . . . .	9,927,556
0425	Capital Grants: Federal . . . . .	391,058
0430	Capital Grants: Provincial . . . . .	1,519,761
0435	Capital Grants: Other Municipalities . . . . .	33,169
0440	Canada Gas Tax . . . . .	5,332,420
0445	Provincial Gas Tax . . . . .	61,569
0495	Other <input type="text"/> Reserves and reserve funds . . . . .	6,026,431
0496	Other <input type="text"/> Developer Contributions/Other recoveries . . . . .	1,450,843
0497	Other <input type="text"/> Asset disposals . . . . .	26,250
0498	Other <input type="text"/> Donations . . . . .	36,411
0499	<b>Subtotal</b>	<b>28,937,897</b>
0610	Donated Tangible Capital Assets . . . . .	2,051,312
9920	<b>Total Financing</b>	<b>44,012,868</b>

**FIR2009: Peterborough C****Schedule 54**

Asmt Code: 1514

**CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD**

MAH Code: 66101

for the year ended December 31, 2009

\* Municipalities must choose either the direct or indirect method. If indirect method is chosen, please use Schedule 54B.

**CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD**

		2009 Actual 1 \$
<b>Operating Transactions</b>		
<b>Cash received from</b>		
0210	Taxes . . . . .	
0220	Transfers . . . . .	
0230	User Fees . . . . .	
0240	Fees, Permits, Licenses and Fines . . . . .	
0250	Enterprises . . . . .	
0260	Investments . . . . .	
0298	Other <input type="text"/>	
0299	<b>Subtotal</b>	<b>0</b>
<b>Cash paid for</b>		
0410	Salaries, Wages and Employment Contracts and Benefits . . . . .	
0420	Material and Supplies . . . . .	
0430	Contracted Services . . . . .	
0440	Financing Charges . . . . .	
0450	External Transfers . . . . .	
0498	Other <input type="text"/>	
0499	<b>Subtotal</b>	<b>0</b>
2099	<b>Cash provided by operating transactions</b>	<b>0</b>
<b>Capital Transactions</b>		
0610	Proceeds on sale of tangible capital assets . . . . .	
0620	Cash used to acquire tangible capital assets . . . . .	
0699	<b>Cash applied to capital transactions</b>	<b>0</b>
<b>Investing Transactions</b>		
0810	Proceeds from portfolio investments . . . . .	
0820	Portfolio investments . . . . .	
0898	Other <input type="text"/>	
0899	<b>Cash provided by / (applied to) investing transactions</b>	<b>0</b>
<b>Financing Transactions</b>		
1010	Proceeds from debt issues . . . . .	
1020	Debt repayment . . . . .	
1099	<b>Cash applied to financing transactions</b>	<b>0</b>
1210	Increase in cash and cash equivalents . . . . .	<b>0</b>
1220	Cash and cash equivalents, beginning of year . . . . .	
9920	Cash and cash equivalents, end of year . . . . .	<b>0</b>

		2009 Actual 1 \$
1410	Cash provided from Operating Transactions (SLC 54 2099 01) . . . . .	<b>0</b>
1420	Less: Debt repayment (SLC 54 1020 01) . . . . .	<b>0</b>
9930	<b>Net cash available for other purposes . . . . .</b>	<b>0</b>

**FIR2009: Peterborough C****Schedule 54**

Asmt Code: 1514

**CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD**

MAH Code: 66101

for the year ended December 31, 2009

\* Municipalities must choose either the direct or indirect method. If direct method is chosen, please use Schedule 54A.

**CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD**

		2009 Actual 1 \$
<b>Operating Transactions</b>		
2010	Annual Surplus/(Deficit) (SLC 10 2099 01) . . . . .	25,158,587
2020	Non-cash items including amortization . . . . .	20,530,815
2030	Prepaid expenses . . . . .	-222,665
2040	Change in deferred revenue . . . . .	3,096,236
2098	Other <input type="text" value="Changes in other assets and liabilities"/> . . . . .	-710,614
2099	<b>Cash provided by operating transactions</b>	<b>47,852,359</b>
<b>Capital Transactions</b>		
0610	Proceeds on sale of tangible capital assets . . . . .	453,406
0620	Cash used to acquire tangible capital assets . . . . .	-44,012,868
0699	<b>Cash applied to capital transactions</b>	<b>-43,559,462</b>
<b>Investing Transactions</b>		
0810	Proceeds from portfolio investments . . . . .	
0820	Portfolio investments . . . . .	
0898	Other <input type="text" value="Change in investments"/> . . . . .	2,782,174
0899	<b>Cash provided by / (applied to) investing transactions</b>	<b>2,782,174</b>
<b>Financing Transactions</b>		
1010	Proceeds from debt issues . . . . .	
1020	Debt repayment . . . . .	-5,678,737
1099	<b>Cash applied to financing transactions</b>	<b>-5,678,737</b>
1210	Increase in cash and cash equivalents . . . . .	1,396,334
1220	Cash and cash equivalents, beginning of year . . . . .	95,477,312
9920	Cash and cash equivalents, end of year . . . . .	96,873,646

		2009 Actual 1 \$
1410	Cash provided from Operating Transactions (SLC 54 2099 01) . . . . .	47,852,359
1420	Less: Debt repayment (SLC 54 1020 01). . . . .	-5,678,737
9930	Net cash available for other purposes . . . . .	42,173,622

# FIR2009: Peterborough C

Asmt Code: 1514

MAH Code: 66101

## Schedule 60

### CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2009

	Obligatory Res. Funds, Deferred Rev.	Discretionary Res. Funds	Reserves
	1	2	3
	\$	\$	\$
0299 Balance, beginning of year . . . . .	18,562,753	26,730,800	56,075,223
0310 Allocation of Surplus . . . . .	0	10,696,690	15,241,919
Development Charges Act			
0610 Non-discounted services . . . . .	2,291,657		
0620 Discounted services . . . . .	1,296,374		
0630 Credits utilized (Development Charges Act) . . . . .			
0699 Subtotal Development Charges Act	3,588,031		
0810 Lot levies . . . . .		34,998	4,795
0820 Subdivider contributions . . . . .	124,365		
0830 Recreational land (the Planning Act) . . . . .			
0841 Investment Income . . . . .	165,705	47,767	205,432
0860 Gasoline Tax - Province . . . . .	1,501,931		
0861 Building Code Act, 1992 (Section 2.23) . . . . .			
0862 Gasoline Tax - Federal . . . . .	4,643,009		
0863 Canada Transit Funding (Bill C-48) . . . . .			
0864 Building Canada Fund (BCF) . . . . .			
0895 Other			
0896 Other			
0897 Other			
0898 Other			
9940 TOTAL Revenues & Surplus	10,023,041	10,779,455	15,452,146
0910 Less: Utilization . . . . .	7,402,191	5,463,890	10,093,994
2099 Balance, end of year . . . . .	21,183,603	32,046,365	61,433,375

2009-V01

**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Schedule 60****CONTINUITY OF RESERVES AND RESERVE FUNDS****for the year ended December 31, 2009**

Totals in line 2099 are analysed as follows:

	Obligatory Res. Funds, Deferred Rev. 1 \$	Discretionary Res. Funds 2 \$	Reserves 3 \$
5010 Working funds . . . . .			935,309
5020 Contingencies . . . . .		134,160	681,900
Ontario Clean Water Agency (OCWA) fund for renewals, etc.			
5030 Sewer . . . . .		0	0
5040 Water . . . . .		0	0
5050 Replacement of equipment . . . . .		65,962	753,465
5060 Sick leave . . . . .		0	1,573,368
5070 Insurance . . . . .		0	1,831,814
5080 Workplace Safety and Insurance Board (WSIB) . . . . .		0	1,296,540
5090 Post-employment benefits . . . . .		0	0
5091 Tax rate stabilization . . . . .		250,000	0
5630 Lot levies . . . . .		0	0
5660 Parking revenues . . . . .		0	0
5670 Debenture repayment . . . . .		0	1,105,000
5680 Exchange rate stabilization . . . . .		0	0

**Per Service Purpose:**

5205 General government . . . . .			13,416,169
5210 Protection services . . . . .		421,009	1,611,360
Transportation services:			
5215 Roadways . . . . .		1,959,273	2,751,544
5216 Winter Control . . . . .		0	0
5220 Transit . . . . .		186,009	2,734,159
5221 Parking . . . . .		0	0
5222 Street lighting . . . . .		0	0
5223 Air transportation . . . . .		0	0
Environmental services:			
5225 Wastewater system . . . . .		19,346,024	7,034,062
5230 Storm water system . . . . .		0	4,106,245
5235 Waterworks system . . . . .		0	3,471,246
5240 Solid waste collection . . . . .		0	0
5245 Solid waste disposal . . . . .		7,422,613	0
5246 Waste diversion . . . . .		0	0
5250 Health services . . . . .		47,276	290,095
5255 Social and family services . . . . .		539,189	5,639,450
5260 Social housing . . . . .		513,372	8,961,364
Recreation and cultural services:			
5265 Parks . . . . .		339,757	0
5266 Recreation programs . . . . .		0	2,250
5271 Recreation facilities - Golf Course, Marina, Ski Hill . . . . .		0	21,366
5274 Recreation facilities - All Other . . . . .		0	599,634
5275 Libraries . . . . .		671,018	0
5276 Museums . . . . .		0	0
5277 Cultural services . . . . .		150,703	45,167
5280 Planning and development . . . . .		0	2,571,868
5290 Other <input type="text"/> . . . . .		0	0

**Obligatory Deferred Revenue:**

5610 Development Charges Act - Non-discounted services . . . . .	11,375,084		
5620 Development Charges Act - Discounted services . . . . .	3,306,876		
5640 Subdivider contributions . . . . .	293,383		
5650 Recreational land (the Planning Act) . . . . .	1,171,426		
5661 Building Code Act, 1992 (Section 2.23) . . . . .	355,823		
5690 Gasoline Tax - Province . . . . .	539,663		
5691 Gasoline Tax - Federal . . . . .	4,141,348		
5692 Canada Transit Funding (Bill C-48) . . . . .			
5693 Building Canada Fund (BCF) . . . . .			
5695 Other <input type="text"/> . . . . .			
5696 Other <input type="text"/> . . . . .			
5697 Other <input type="text"/> . . . . .			
5698 Other <input type="text"/> . . . . .			
5699 Other <input type="text"/> . . . . .			
<b>9930 TOTAL</b>	<b>21,183,603</b>	<b>32,046,365</b>	<b>61,433,375</b>

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**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Schedule 70  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION****for the year ended December 31, 2009**

Financial Assets		1 \$
0299	Cash and cash equivalents . . . . .	96,873,646
Accounts receivable		
0410	Canada . . . . .	1,431,358
0420	Ontario . . . . .	2,239,263
0430	Upper-tier . . . . .	1,744,335
0440	Other municipalities . . . . .	86,090
0450	School boards . . . . .	183,049
0490	Other receivables . . . . .	16,374,683
0499	<b>Subtotal</b>	<b>22,058,778</b>
Taxes receivable		
0610	Current year's levies . . . . .	2,425,197
0620	Previous year's levies . . . . .	1,000,528
0630	Prior year's levies . . . . .	1,018,998
0640	Penalties and interest . . . . .	672,458
0690	LESS: Allowance for uncollectables . . . . .	2,664,622
0699	<b>Subtotal</b>	<b>2,452,559</b>
Investments *		
0805	Canada . . . . .	
0810	Ontario . . . . .	
0815	Municipal . . . . .	
0820	Government business enterprises . . . . .	80,805,899
0828	Other <input type="text" value="Investments"/>	11,185,412
0829	<b>Subtotal</b>	<b>91,991,311</b>
Debt Recoverable from Others		
0861	Municipalities . . . . .	
0862	School Boards . . . . .	
0863	Retirement Funds . . . . .	
0864	Sinking Funds . . . . .	
0865	Individuals . . . . .	
0868	Other <input type="text"/>	
0845	<b>Subtotal</b>	<b>0</b>
Other financial assets		
0830	Inventories held for resale . . . . .	9,130,505
0835	Notes receivable . . . . .	0
0840	Mortgages receivable . . . . .	0
0850	Deferred taxes receivable . . . . .	1,452,496
0890	Other <input type="text" value="Loans receivable"/>	455,076
0898	<b>Subtotal</b>	<b>11,038,077</b>
9930	<b>TOTAL Financial Assets</b>	<b>224,414,371</b>
8010	* Market value of Investments included in Line 0829 . . . . .	

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**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Schedule 70  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION****for the year ended December 31, 2009**

<b>Liabilities</b>		<b>1</b>
<b>Temporary loans</b>		<b>\$</b>
2010	Operating purposes . . . . .	
<b>Tangible Capital Assets:</b>		
2020	Canada . . . . .	
2030	Ontario . . . . .	
2040	Other . . . . .	
2099	<b>Subtotal</b>	<b>0</b>
<b>Accounts Payable</b>		
2210	Canada . . . . .	564,679
2220	Ontario . . . . .	1,128,044
2230	Upper-tier . . . . .	313,882
2240	Other municipalities . . . . .	4,611,461
2250	School boards . . . . .	113,640
2260	Interest on debt . . . . .	763,073
2270	Trade accounts payable . . . . .	13,790,638
2290	Other . . . . .	3,417,196
2299	<b>Subtotal</b>	<b>24,702,613</b>
<b>Deferred revenue</b>		
2410	Obligatory reserve funds (SLC 60 2099 01) . . . . .	21,183,603
2490	Other . . . . .	8,923,087
2499	<b>Subtotal</b>	<b>30,106,690</b>
<b>Long term liabilities</b>		
2610	Debt issued . . . . .	52,971,052
2620	Debt payable to others . . . . .	0
2630	Lease purchase agreements (Tangible capital leases) . . . . .	641,389
2640	Other . . . . .	0
2650	Other . . . . .	0
2660	LESS: Debt issued on behalf of Government Business Enterprise . . . . .	0
2699	<b>Subtotal</b>	<b>53,612,441</b>
<b>Solid Waste Management Facility Liabilities</b>		
2799	Solid waste landfill closure and post-closure . . . . .	3,576,737
<b>Post employment benefits</b>		
2810	Accumulated sick leave . . . . .	2,149,391
2820	Accrued vacation pay . . . . .	2,323,144
2830	Accrued pensions payable . . . . .	0
2840	Accrued Workplace Safety and Insurance Board claims (WSIB) . . . . .	7,068,991
2898	Other . . . . .	17,382,263
2899	<b>Subtotal post employment benefits</b>	<b>28,923,789</b>
9940	<b>TOTAL Liabilities</b>	<b>140,922,270</b>
9945	<b>Net Financial Assets / Net Debt (Total Financial Assets LESS Total Liabilities)</b>	<b>83,492,101</b>
<b>Non-Financial Assets</b>		<b>1</b>
		<b>\$</b>
6210	Tangible Capital Assets (Gross Valuations) (SLC 51 9910 06) . . . . .	763,270,068
6220	LESS: Accumulated Amortization (SLC 51 9910 10) . . . . .	307,991,241
6230	Net Tangible Capital Assets (SLC 51 9910 11) . . . . .	455,278,827
6240	Construction in progress (SLC 51 9910 12) . . . . .	39,844,966
6250	Inventories of Supplies . . . . .	712,180
6260	Prepaid Expenses . . . . .	516,640
6299	<b>Total Non-Financial Assets</b>	<b>496,352,613</b>
9970	<b>Total Accumulated Surplus/(Deficit)</b>	<b>579,844,714</b>
<b>Analysis of the Accumulated Surplus/(Deficit)</b>		<b>1</b>
		<b>\$</b>
6410	Equity in Tangible Capital Assets . . . . .	471,559,867
6420	Reserves and Reserve Funds (SLC 60 2099 02 + SLC 60 2099 03) . . . . .	93,479,740
6430	General Surplus/ (Deficit) . . . . .	2,896,059
<b>Local boards</b>		
5030	Transit operations . . . . .	
5035	Water operations . . . . .	5,338,066
5040	Wastewater operations . . . . .	
5041	Solid waste operations . . . . .	
5045	Libraries . . . . .	181,067
5050	Cemeteries . . . . .	
5055	Recreation, community centres and arenas . . . . .	
5060	Business Improvement Area . . . . .	91,735
5076	Other . . . . .	9,713
5077	Other . . . . .	-1,339
5078	Other . . . . .	45,243
5079	Other . . . . .	
5098	<b>Total Local Boards</b>	<b>5,664,485</b>
5080	Equity in Government Business Enterprises (SLC 10 6090 01) . . . . .	75,055,899
6601	Unfunded Employee Benefits . . . . .	-27,052,727
6602	Unfunded Landfill closure costs . . . . .	-3,576,737
6610	Other . . . . .	750,343
6620	Other . . . . .	-720,708
6630	Other . . . . .	-47,337,741
6640	Other . . . . .	9,126,234
6699	<b>Total Other</b>	<b>-68,811,336</b>
9971	<b>Total Accumulated Surplus/(Deficit)</b>	<b>579,844,714</b>

2009-V01

**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Single/Lower-Tier ONLY Schedule 72  
CONTINUITY OF TAXES RECEIVABLE****for the year ended December 31, 2009**

<b>Continuity of Taxes Receivable</b>		9
		\$
0210	Taxes receivable, beginning of year . . . . .	3,586,539
0215	PLUS: Amounts added to tax bills for collection purposes only . . . . .	
0220	PLUS: Tax amounts levied in the year (SLC 26 9199 03) . . . . .	120,728,220
0225	PLUS: Current Year Penalties and Interest . . . . .	713,286
0240	LESS: Total cash collections (SLC 72 0699 09) . . . . .	119,263,791
0250	LESS: Tax adjustments before allowances (SLC 72 2899 09) . . . . .	3,311,695
0260	LESS: Tax adjustments not applied to taxation (SLC 72 4999 09) . . . . .	0
0280	PLUS: <input type="text"/> . . . . .	
0290	Taxes receivable, end of year . . . . .	2,452,559
<b>Cash Collections</b>		9
		\$
0610	Current year's tax . . . . .	114,829,459
0620	Previous year's tax . . . . .	3,628,305
0630	Penalties and interest . . . . .	806,027
0640	Amounts added to tax bills for collection purposes only . . . . .	
0690	Other <input type="text"/> . . . . .	
0699	<b>TOTAL Cash Collections</b>	<b>119,263,791</b>



2009-V01

**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101**

**Single/Lower-Tier ONLY Schedule 72**  
**CONTINUITY OF TAXES RECEIVABLE**  
 for the year ended December 31, 2009

Tax Adjustments Applied to Taxation		SCHOOL BOARDS					TOTAL Education 6 \$	Lower-Tier (Single-Tier) 7 \$	Upper-Tier 8 \$	TOTAL Tax Adjustment 9 \$
		English - Public 1 \$	French - Public 2 \$	English - Separate 3 \$	French - Separate 4 \$	Other 5 \$				
1099	Municipal Act (353, 354, 357, 358, RfR) . . . . .	268,368		73,248	1,670		343,286	1,942,175		2,285,461
1299	Discounts for Advance Payments (Mun. Act 345(10)) . . . . .									0
1499	Tax Credit (Mun. Act 474.3) . . . . .									0
1699	Tax Cancellation - Low income seniors and Disabled persons (Mun. Act	21,753		7,666	157		29,576	142,378		171,954
1810	Rebates to Commercial properties (Mun. Act 362) . . . . .						0			0
1820	Rebates to Industrial properties (Mun. Act 362) . . . . .						0			0
1899	<b>Subtotal</b>	0	0	0	0	0	0	0	0	0
2099	Rebates for Charities (Mun. Act 361) . . . . .	128,614		45,328	929		174,871	213,512		388,383
2299	Vacant Unit Rebates (Mun. Act 364) . . . . .	103,107		36,339	744		140,190	162,861		303,051
2399	Reduction for Heritage Property (Mun. Act 365.2) . . . . .	28,444		10,025	205		38,674	124,172		162,846
2890	Other <input type="text"/>						0			0
2891	Other <input type="text"/>						0			0
2899	<b>Tax adjustments before allowances</b>	550,286	0	172,606	3,705	0	726,597	2,585,098	0	3,311,695

Tax Adjustments Not Applied to Taxation		SCHOOL BOARDS					TOTAL Education 6 \$	Lower-Tier (Single-Tier) 7 \$	Upper-Tier 8 \$	TOTAL Tax Adjustment 9 \$
		English - Public 1 \$	French - Public 2 \$	English - Separate 3 \$	French - Separate 4 \$	Other 5 \$				
4010	Tax sale, Tax registration accounts . . . . .									0
4210	Tax Deferral - Low income seniors and Disabled persons (Mun. Act 319						0			0
4420	Net Impact of 5% Capping Limit Program . . . . .						0			0
4890	Other <input type="text"/>						0			0
4891	Other <input type="text"/>						0			0
4999	<b>Tax Adjustments Not Applied to Taxation</b>	0	0	0	0	0	0	0	0	0

Additional Information										
6010	Recovery of Tax Deferrals . . . . .						0			0
7010	Entitlement of School Boards . . . . .	23,134,961	20,889	6,509,627	125,724	0	29,791,201			

2009-V01

**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Schedule 74****LONG TERM LIABILITIES AND COMMITMENTS**

for the year ended December 31, 2009

**1. Debt burden of the municipality**

			<b>1</b>
			<b>\$</b>
	All outstanding debt issued by the municipality, predecessor municipalities and consolidated entities		
0210	To Ontario and agencies . . . . .		
0220	To Canada and agencies . . . . .		
0230	To Others . . . . .		53,612,441
0297	Other <input type="text"/>		
0298	Other <input type="text"/>		
0299		<b>Subtotal</b>	<b>53,612,441</b>
0499	PLUS: All debt assumed by the municipality from others . . . . .		
	LESS: All debt assumed by others		
0610	Ontario . . . . .		
0620	School boards . . . . .		
0630	Other Municipalities . . . . .		
0640	Government Business Enterprises . . . . .		
0697	Other <input type="text"/>		
0698	Other <input type="text"/>		
0699		<b>Subtotal</b>	<b>0</b>
	LESS: Debt retirement funds		
0810	Sewer . . . . .		
0820	Water . . . . .		
0896	Other <input type="text"/>		
0897	Other <input type="text"/>		
0898	Other <input type="text"/>		
0899		<b>Subtotal</b>	<b>0</b>
	LESS: Own sinking funds (Actual balances)		
1010	General municipal . . . . .		
1020	Enterprises and others . . . . .		
1096	Other <input type="text"/>		
1097	Other <input type="text"/>		
1098	Other <input type="text"/>		
1099		<b>Subtotal</b>	<b>0</b>
9910		<b>TOTAL Net Long Term Liabilities of the Municipality</b>	<b>53,612,441</b>

**2. Debt burden of the municipality: Analysed by debt instrument**

1210	Sinking fund debentures . . . . .	
1220	Installment (serial) debentures . . . . .	52,971,052
1230	Long term bank loans . . . . .	
1240	Lease purchase agreements (Tangible capital leases) . . . . .	641,389
1250	Mortgages . . . . .	
1260	Ontario Clean Water Agency (OCWA) . . . . .	
1280	Construction Financing Debentures . . . . .	
1297	Other <input type="text"/>	
1298	Other <input type="text"/>	
9920		<b>TOTAL Net Long Term Liabilities of the Municipality</b>
		<b>53,612,441</b>

**3. Debt burden of the municipality: Analysed by function**

1405	General government . . . . .	1,641,000
1410	Protection services . . . . .	5,807,267
	Transportation services:	
1415	Roadways . . . . .	9,832,887
1416	Winter Control . . . . .	
1420	Transit . . . . .	4,231,668
1421	Parking . . . . .	
1422	Street Lighting . . . . .	
1423	Air Transportation . . . . .	
	Environmental services:	
1425	Wastewater system . . . . .	403,564
1430	Storm water system . . . . .	357,315
1435	Waterworks system . . . . .	1,356,429
1440	Solid Waste collection . . . . .	
1445	Solid Waste disposal . . . . .	
1446	Waste diversion . . . . .	
1450	Health services . . . . .	
1455	Social and family services . . . . .	10,933,295
1460	Social housing . . . . .	6,274,700
	Recreation and cultural services:	
1465	Parks . . . . .	
1466	Recreation programs . . . . .	
1471	Recreation facilities - Golf Course, Marina, Ski Hill . . . . .	
1474	Recreation facilities - All Other . . . . .	10,845,606
1475	Libraries . . . . .	
1476	Museums . . . . .	
1477	Cultural services . . . . .	
1480	Planning and development . . . . .	1,287,321
1490	Other long term liabilities . . . . .	641,389
9930		<b>TOTAL Net Long Term Liabilities of the Municipality</b>
		<b>53,612,441</b>

**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Schedule 74****LONG TERM LIABILITIES AND COMMITMENTS****for the year ended December 31, 2009****4. Debt payable in foreign currencies (net of sinking fund holdings)**

			1
			\$
1610	US Dollars:		
	Canadian dollar equivalent included in SLC 74 9910 01 . . . . .		
1620	Par value in 'U.S. Dollars' . . . . .		
	Other currency:		
1630	Canadian dollar equivalent included in SLC 74 9910 01 . . . . .		
1640	Par value in <input type="text"/>		
1650	Canadian dollar equivalent included in SLC 74 9910 01 . . . . .		
1660	Par value in <input type="text"/>		

**5. Interest earned on sinking funds and on debt retirement funds during the year**

1810	Own funds . . . . .	<input type="text"/>
	Ontario Clean Water Agency	
1820	Sewer . . . . .	<input type="text"/>
1830	Water . . . . .	<input type="text"/>

**6. Details of sinking fund balance**

2010	Value of own sinking fund debentures issued and outstanding at year end . . . . .	<input type="text"/>
	Balance of own sinking funds at year end	
2110	Total contributions to own sinking funds . . . . .	<input type="text"/>
2120	Total income earned from investments of sinking funds' monies . . . . .	<input type="text"/>
2199		<b>Subtotal</b> 0
2210	Estimated total future contributions from this municipality required to meet obligations in line 2010 above . . . . .	<input type="text"/>
2220	Estimated total future income earned from investments in lines 2199 and 2210 above . . . . .	<input type="text"/>

**7. Long term commitments at year end**

2410	Hospital support . . . . .	<input type="text"/>
2420	University support . . . . .	<input type="text"/>
2430	Leases and other agreements . . . . .	<input type="text"/>
2440	Capital equipment, land acquisition . . . . .	<input type="text"/>
2496	Other <input type="text"/>	<input type="text"/>
2497	Other <input type="text"/>	<input type="text"/>
2498	Other <input type="text"/>	<input type="text"/>
2499		<b>TOTAL</b> 0

2009-V01

**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Schedule 74****LONG TERM LIABILITIES AND COMMITMENTS**

for the year ended December 31, 2009

**8. Contingent liabilities**

2610	Pending or threatened litigation . . . . .
2620	Retroactive wage settlements . . . . .
2630	Guarantees of long term indebtedness in the name of the municipality but assumed by others . . . . .
2640	Outstanding loans guaranteed . . . . .
2698	Other <input type="text"/> . . . . .
2699	<b>TOTAL</b>

Contingent Liabilities 4 Y or N	Is Value in Column 2 Estimated? 1 Y or N	Value 2 \$	Number of Years Payable Over 3 Years
N			
N			
N			
Y	N	7,250,000	
		7,250,000	

**9. Ontario Clean Water Agency Provincial Projects**

Water projects:

2810	For this Municipality only . . . . .
2820	Share of integrated project(s) . . . . .
Wastewater projects:	
2830	For this Municipality only . . . . .
2840	Share of integrated project(s) . . . . .

Accumulated Surplus / Deficit 1 \$	Total Outstanding Capital Obligation 2 \$	Debt Charges 3 \$

**10. Debt Charges for the current year**

Recovered from the Consolidated Statement of Operations

3012	General Tax Rates . . . . .
3014	Other . . . . .
3015	Benefitting landowners . . . . .
3020	Recovered from reserve funds . . . . .

Principal 1 \$	Interest 2 \$	Total 3 \$
4,601,791	2,460,420	
1,005,946	553,247	
0	0	
71,000		

Recovered from unconsolidated entities:

3030	Electricity . . . . .
3040	Gas . . . . .
3050	Telephone . . . . .
3097	Other <input type="text"/> . . . . .
3098	Other <input type="text"/> . . . . .
3099	<b>TOTAL</b>

5,678,737	3,013,667	

Line 3099 includes:

3110	Lump sum (balloon) repayments of long term debt . . . . .
------	---

--	--	--

**Analysis of Lease Purchase Agreements (Tangible Capital Leases) and Financing Leases (not Tangible Capital Leases)**

3140	Debt charges for Lease purchase agreements (Tangible capital leases) . . . . .
3150	Financing leases (not Tangible capital leases) beyond term of Council . . . . .
3199	<b>TOTAL</b>

127,929	38,408	166,336
		166,336

**11. Long term debt refinanced**

3410	Repayment of Provincial Special Assistance . . . . .
3420	Other long term debt refinanced . . . . .

Principal 1 \$	Interest 2 \$

2009-V01

**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Schedule 74****LONG TERM LIABILITIES AND COMMITMENTS****for the year ended December 31, 2009****12. Future principal and Interest payments on EXISTING debt**

		RECOVERABLE FROM:							
		Consolidated Statement of Operations		Reserve Funds		Unconsolidated Entities		All Others	
		Principal 1 \$	Interest 2 \$	Principal 3 \$	Interest 4 \$	Principal 5 \$	Interest 6 \$	Principal 7 \$	Interest 8 \$
3210	Year 2010 . . . . .	5,105,995	2,241,466					855,487	504,427
3220	Year 2011 . . . . .	5,360,100	1,981,079					905,315	457,387
3230	Year 2012 . . . . .	4,913,179	1,704,086					959,488	407,227
3240	Year 2013 . . . . .	4,290,822	1,471,623					1,010,888	351,913
3250	Year 2014 . . . . .	3,724,531	1,261,314					667,692	293,739
3260	Years 2015 to 2019 . . . . .	17,249,044	3,113,466					3,283,661	846,640
3270	Years 2020 onwards . . . . .	4,423,255	509,028					862,984	91,936
3280	Int. to be earned on sink. funds . . . . .								
3290	Downtown Revital. Program . . . . .								
3299	<b>TOTAL</b>	<b>45,066,926</b>	<b>12,282,062</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,545,515</b>	<b>2,953,269</b>

**13. Other notes**

Please list all Other Notes and forward supporting schedules as required by email to:

[FIR.mah@ontario.ca](mailto:FIR.mah@ontario.ca)

3601

\* Use ALT + ENTER Keys to "Return" to the next line.

# FIR2009: Peterborough C

Asmt Code: 1514

MAH Code: 66101

## Schedule 75 WATER SERVICE

for the year ended December 31, 2009

### WATER SERVICE

#### STATEMENT OF OPERATIONS

		1
		\$
<b>Revenues</b>		
0205	User Fees . . . . .	
0206	Municipal Property Tax by Levy (Special Area Rates) . . . . .	
0210	Services to Other Municipalities . . . . .	
0215	Ontario Conditional Grants . . . . .	
0220	Ontario Housing Programs . . . . .	
0225	Canada Conditional Grants . . . . .	
0230	Ontario Capital Grants . . . . .	
0235	Canada Capital Grants . . . . .	
0240	Canada Gas Tax Funding . . . . .	
0245	Revenue from Other Municipalities . . . . .	
0296	Other <input type="text"/>	
0297	Other <input type="text"/>	
0298	Other <input type="text"/>	
0299	<b>Total Revenues</b>	0
<b>Operating Expenses: Analysis of Expenses by Object</b>		
		1
		\$
0410	Salaries, Wages and Employee Benefits . . . . .	
0420	Operating and General Expenditures . . . . .	
0430	Amortization Expense . . . . .	
0440	Interest Expense . . . . .	
0497	Other <input type="text"/>	
0498	Other <input type="text"/>	
0499	<b>Total Expenses</b>	0
9910	<b>Net Income</b>	0

# FIR2009: Peterborough C

Asmt Code: 1514

MAH Code: 66101

## Schedule 75 WASTEWATER SERVICE for the year ended December 31, 2009

### WASTEWATER SERVICE

#### STATEMENT OF OPERATIONS

		1
		\$
<b>Revenues</b>		
1005	User Fees . . . . .	
1006	Municipal Property Tax by Levy (Special Area Rates) . . . . .	
1010	Services to Other Municipalities . . . . .	
1015	Ontario Conditional Grants . . . . .	
1020	Ontario Housing Programs . . . . .	
1025	Canada Conditional Grants . . . . .	
1030	Ontario Capital Grants . . . . .	
1035	Canada Capital Grants . . . . .	
1040	Canada Gas Tax Funding . . . . .	
1045	Revenue from Other Municipalities . . . . .	
1096	Other <input type="text"/>	
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	<b>Total Revenues</b>	0
<b>Operating Expenses: Analysis of Expenses by Object</b>		
		1
		\$
1210	Salaries, Wages and Employee Benefits . . . . .	
1220	Operating and General Expenditures . . . . .	
1230	Amortization Expense . . . . .	
1240	Interest Expense . . . . .	
1297	Other <input type="text"/>	
1298	Other <input type="text"/>	
1299	<b>Total Expenses</b>	0
9920	<b>Net Income</b>	0

2009-10

**FIR2009: Peterborough C**

Asmt Code: 1514

MAH Code: 66101

**Schedule 75**  
**TANGIBLE CAPITAL ASSET CONTINUITY BY CATEGORY**  
 for the year ended December 31, 2009
**WATER SERVICE****SEGMENTED BY ASSET CLASS**

		COST					AMORTIZATION						
		2009 Opening Net Book Value	2009 Opening Cost Balance	Additions and Betterments	Disposals	Write Downs	2009 Closing Cost Balance	2009 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2009 Closing Amortization Balance	2009 Closing Net Book Value	Construction in Progress
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$	8 \$	9 \$	10 \$	11 \$	12 \$
0210	Land . . . . .						0				0	0	
0220	Buildings . . . . .						0				0	0	
0230	Distribution / Transmission Mains . . . . .						0				0	0	
0240	Equipment . . . . .						0				0	0	
0296	Other						0				0	0	
0297	Other						0				0	0	
0298	Other						0				0	0	
0299	Total Infrastructure Assets	0	0	0	0	0	0	0	0	0	0	0	0

**WASTEWATER SERVICE****SEGMENTED BY ASSET CLASS**

		COST					AMORTIZATION						
		2009 Opening Net Book Value	2009 Opening Cost Balance	Additions and Betterments	Disposals	Write Downs	2009 Closing Cost Balance	2009 Opening Amortization Balance	Annual Amortization	Amortization Disposal			2009 Closing Amortization Balance
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$	8 \$	9 \$			10 \$
0410	Land						0				0	0	
0420	Buildings						0				0	0	
0430	Collection Mains						0				0	0	
0440	Equipment						0				0	0	
0496	Other						0				0	0	
0497	Other						0				0	0	
0498	Other						0				0	0	
0499	Total Infrastructure Assets	0	0	0	0	0	0	0	0	0	0	0	0



2009-V01

**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Schedule 76****GOVERNMENT BUSINESS ENTERPRISES****for the year ended December 31, 2009****GOVERNMENT BUSINESS ENTERPRISES****STATEMENT OF FINANCIAL POSITION****Assets**

0210	Current . . . . .	
0220	Capital . . . . .	
0297	Other . . . . .	
0298	Other <input type="text"/>	
0299	<b>Total Assets</b>	

Please Specify GBE					Total 20 \$
1	2	3	4	5	
\$	\$	\$	\$	\$	
					0
					0
					0
					0
0	0	0	0	0	0

**Liabilities**

0410	Current . . . . .	
0420	Long-term . . . . .	
0497	Other . . . . .	
0498	Other <input type="text"/>	
0499	<b>Total Liabilities</b>	

					0
					0
					0
					0
0	0	0	0	0	0

9910	<b>Net Equity</b>	0
0610	Municipality's Share	

0	0	0	0	0	0
					0

**STATEMENT OF OPERATIONS**

0810	Revenues . . . . .	
0820	Expenses . . . . .	
9920	<b>Net Income (Loss)</b>	

					0
					0
0	0	0	0	0	0

1010	Municipality's Share	
1020	Dividends paid	

					0
					0

2009-V01

**FIR2009: Peterborough C****Schedule 77****Asmt Code: 1514****DISTRICT SOCIAL SERVICES ADMINISTRATION BOARD****MAH Code: 66101****for the year ended December 31, 2009**

0210 District Social Services Administration Board

**Consolidated Statement of Financial Position****Financial Assets**

0410	Cash and cash equivalents . . . . .	
0420	Accounts Receivable . . . . .	
0496	Other	
0497	Other	
0498	Other	
0499	<b>Total Financial Assets</b>	

DSSAB	Municipality's Share	% of Municipality's Share of DSSAB
1	2	3
\$	\$	%
0	0	

**Liabilities**

0610	Accounts Payable and accrued liabilities . . . . .	
0620	Debt . . . . .	
0630	Pensions and other employee benefits . . . . .	
0640	Other accrued liabilities . . . . .	
0696	Other	
0697	Other	
0698	Other	
0699	<b>Total Liabilities</b>	

0	0	

9910 **Net Financial Assets (Net Debt)**

0	0	
---	---	--

**Non-Financial Assets**

0810	Tangible capital assets . . . . .	
0820	Inventories of supplies . . . . .	
0830	Prepaid expenses . . . . .	
0896	Other	
0897	Other	
0898	Other	
0899	<b>Total Non-Financial Assets</b>	

0	0	

9920 **Accumulated Surplus/(Deficit)**

0	0	
---	---	--

**Accumulated Surplus Analysis**

1010	Equity in Tangible Capital Assets . . . . .	
1020	Reserves and Reserve funds . . . . .	
1030	General Surplus/(Deficit) . . . . .	
1097	Other	
1098	Other	
1099	<b>Accumulated Surplus/(Deficit)</b>	

0	0	

2009-V01

**FIR2009: Peterborough C****Schedule 77****Asmt Code: 1514****DISTRICT SOCIAL SERVICES ADMINISTRATION BOARD****MAH Code: 66101****for the year ended December 31, 2009****1210 District Social Services Administration Board****Consolidated Statement of Operations****REVENUES****Provincial**

1410	Ontario Works . . . . .	
1420	Ontario Disability Support Program (ODSP) . . . . .	
1430	Ontario Drug Benefit Program (ODB) . . . . .	
1440	Child Care . . . . .	
1450	Land Ambulance . . . . .	
1460	Social Housing . . . . .	
1498	Other <input type="text"/>	
1499	<b>Total Provincial Funding</b>	

DSSAB	Municipality's Share	% of Municipality's Share of DSSAB
1	2	3
\$	\$	%
0	0	

**Federal**

1610	Social Housing . . . . .	
1698	Other <input type="text"/>	
1699	<b>Total Federal Funding</b>	

0	0	

**Municipal Contributions**

1810	Municipal Billings . . . . .	
1898	Other <input type="text"/>	
1899	<b>Total Municipal Contributions</b>	

0	0	

**Other Revenues**

2097	Other <input type="text"/>	
2098	Other <input type="text"/>	
2099	<b>Total Other Revenues</b>	

0	0	

**9930 Total Revenues**

0	0	
---	---	--

**EXPENSES****Social Services**

2210	Ontario Works . . . . .	
2220	Ontario Disability Support Program (ODSP) . . . . .	
2230	Ontario Drug Benefit Program (ODB) . . . . .	
2240	Child Care . . . . .	
2250	Social Housing . . . . .	
2260	Other <input type="text"/>	
2299	<b>Total Social Services</b>	

0	0	

**Health Services**

2410	Land Ambulance . . . . .	
2420	Public Health . . . . .	
2430	Other <input type="text"/>	
2440	DSSAB Administration . . . . .	
2496	Other <input type="text"/>	
2497	Other <input type="text"/>	
2498	Other <input type="text"/>	
2499	<b>Total Health Services</b>	

0	0	

**9940 Total Expenses**

0	0	
---	---	--

**9950 Annual Surplus / (Deficit)**

0	0	
---	---	--

**Designated Delivery Agent and Public Health Unit**

2610	Designated Delivery Agent . . . . .	
2620	Public Health Unit . . . . .	


2009-101

**FIR2009: Peterborough C****Schedule 78****Asmt Code: 1514****CONSOLIDATED MUNICIPAL SERVICE MANAGER: MUNICIPAL COST SHARES****MAH Code: 66101****for the year ended December 31, 2009****1. Municipal Cost Shares Delivery Agent**

0205 Consolidated Municipal Service Manager

Asmt Code	Municipality (List)	Social Programs			
		Social Assistance	Ontario Disability Support Program (ODSP)	Child Care	Social Housing
		1 %	2 %	3 %	4 %
0220					
0221					
0222					
0223					
0224					
0225					
0226					
0227					
0228					
0229					
0230					
0231					
0232					
0233					
0234					
0235					
0236					
0237					
0238					
0239					
0240					
0241					
0242					
0243					
0244					
0299	<b>TOTAL</b>	0.0%	0.0%	0.0%	0.0%

**2. Designated Delivery Agent for Land Ambulance**

0405 Designated Delivery Agent

0410 How is Land Ambulance Service provided?

Asmt Code	Municipality (List)	Land Ambulance 1 %
0420		
0421		
0422		
0423		
0424		
0425		
0426		
0427		
0428		
0429		
0430		
0431		
0432		
0433		
0434		
0435		
0436		
0437		
0438		
0439		
0440		
0441		
0442		
0443		
0444		
0499	<b>TOTAL</b>	0.0%

2009-101

**FIR2009: Peterborough C****Schedule 78****Asmt Code: 1514****CONSOLIDATED MUNICIPAL SERVICE MANAGER: MUNICIPAL COST SHARES****MAH Code: 66101****for the year ended December 31, 2009****3. Designated Delivery Agent and Public Health Unit**

0505	Designated Delivery Agent	<input type="text"/>
0510	Public Health Unit	<input type="text"/>

Asmt Code	Municipality (List)	Public Health 1 %
0520		
0521		
0522		
0523		
0524		
0525		
0526		
0527		
0528		
0529		
0530		
0531		
0532		
0533		
0534		
0535		
0536		
0537		
0538		
0539		
0540		
0541		
0542		
0543		
0544		
0599	<b>TOTAL</b>	0.0%

**4. Municipal Partnerships: OPP Police Contracts**

0605	Group Contact Number	<input type="text"/>
------	----------------------	----------------------

Asmt Code	Municipality (List)	OPP Police Contracts 1 %
0610		
0611		
0612		
0613		
0614		
0615		
0616		
0617		
0618		
0619		
0620		
0621		
0622		
0623		
0624		
0625		
0626		
0627		
0628		
0629		
0630		
0631		
0632		
0633		
0634		
0699	<b>TOTAL</b>	0.0%

# FIR2009: Peterborough C

Asmt Code: 1514

MAH Code: 66101

## Schedule 79

### COMMUNITY IMPROVEMENT PLANS

for the year ended December 31, 2009

#### Community Improvement Plans (Section 28 of the Planning Act)

Total Value of all approved Grants, Loans & Tax Assistance	Number of Approved Grants/Loans/Tax Assistance Applications
1	2
\$	#

#### Grants

2010	Environment Site Assessment/Remediation . . . . .
2020	Development/Redevelopment of Land/Buildings . . . . .


#### Loans

2210	Loans issued in current year (2009) . . . . .
2220	Outstanding Loans as of 2009 . . . . .


#### Tax Assistance (per Municipal Act 365.1 ss21)

2410	Cancellation . . . . .
2420	Deferral . . . . .


#### Long Term Commitments for Grants, Loans or Tax Assistance beyond 2009

2610	Year: 2010 . . . . .
2620	Year: 2011 . . . . .
2630	Year: 2012 . . . . .
2640	Year: 2013 . . . . .
2650	Year: 2014 . . . . .
2660	Years beyond 2014 . . . . .


2009-V01

**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Schedule 80  
STATISTICAL INFORMATION****for the year ended December 31, 2009**

		Full-Time Funded Positions 1 #	Part-Time Funded Positions 2 #	Seasonal Employees 3 #
<b>1. Municipal workforce profile</b>				
<b>Employees of the Municipality</b>				
0205	Administration . . . . .	53.00	17.00	0.00
0210	Fire . . . . .	97.00	0.00	0.00
0211	Uniform . . . . .	95.00	0.00	0.00
0212	Civilian . . . . .	2.00	0.00	0.00
0215	Police . . . . .	156.00	11.00	0.00
0216	Uniform . . . . .	124.00	0.00	0.00
0217	Civilian . . . . .	32.00	11.00	0.00
0260	Court Security . . . . .	15.00	2.00	0.00
0261	Uniform . . . . .	3.00	0.00	0.00
0262	Civilian . . . . .	12.00	2.00	0.00
0263	Prisoner Transportation . . . . .	0.00	0.00	0.00
0264	Uniform . . . . .	0.00	0.00	0.00
0265	Civilian . . . . .	0.00	0.00	0.00
0220	Transit . . . . .	79.00	23.00	0.00
0225	Public Works . . . . .	141.00	38.00	0.00
0227	Ambulance . . . . .	0.00	0.00	0.00
0228	Uniform . . . . .	0.00	0.00	0.00
0229	Civilian . . . . .	0.00	0.00	0.00
0230	Health Services . . . . .	0.00	0.00	0.00
0235	Homes for the Aged . . . . .	0.00	0.00	0.00
0240	Other Social Services . . . . .	121.00	25.00	0.00
0245	Parks and Recreation . . . . .	50.00	231.00	25.00
0250	Libraries . . . . .	16.00	40.00	0.00
0255	Planning . . . . .	15.00	8.00	0.00
0290	Other . . . . .	42.00	19.00	0.00
0298	<b>Subtotal</b>	<b>785.00</b>	<b>414.00</b>	<b>25.00</b>
0300	Proportion of Munic. Empl. covered by 'Collective Agreements' (%) . . . . .	84%	56%	43%
<b>Employees of Joint Local Boards</b>				
0305	Administration . . . . .			
0310	Fire . . . . .	0.00	0.00	0.00
0311	Uniform . . . . .			
0312	Civilian . . . . .			
0315	Police . . . . .	0.00	0.00	0.00
0316	Uniform . . . . .			
0317	Civilian . . . . .			
0360	Court Security . . . . .	0.00	0.00	0.00
0361	Uniform . . . . .			
0362	Civilian . . . . .			
0363	Prisoner Transportation . . . . .	0.00	0.00	0.00
0364	Uniform . . . . .			
0365	Civilian . . . . .			
0320	Transit . . . . .			
0325	Public Works . . . . .			
0327	Ambulance . . . . .	0.00	0.00	0.00
0328	Uniform . . . . .			
0329	Civilian . . . . .			
0330	Health Services . . . . .			
0335	Homes for the Aged . . . . .	96.00	37.00	51.00
0340	Other Social Services . . . . .	90.00	215.00	0.00
0345	Parks and Recreation . . . . .			
0350	Libraries . . . . .			
0355	Planning . . . . .			
0390	Other . . . . .			
0398	<b>Subtotal</b>	<b>186.00</b>	<b>252.00</b>	<b>51.00</b>
0399	<b>TOTAL</b>	<b>971.00</b>	<b>666.00</b>	<b>76.00</b>

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**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Schedule 80  
STATISTICAL INFORMATION****for the year ended December 31, 2009****2. Selected investments of own sinking funds as at Dec. 31**

	Own Municipality 1 \$	Other Munic., School Boards 2 \$	Provincial 3 \$	Federal 4 \$
0610 Own sinking funds . . . . .	0	0	0	0

**3. Municipal procurement this year**

	Number of Contracts 1 #	Value of Contracts 2 \$
1010 Total construction contracts awarded . . . . .	39	11,211,750
1020 Construction contracts awarded at \$100,000 or greater . . . . .	24	10,528,247

**4. Building permit information**

	Number of Building Permits 1 #	Total Value of Building Permits 2 \$
1210 Residential properties . . . . .	737	51,910,221
1220 Multi-Residential properties . . . . .	70	9,795,400
1230 All other property classes . . . . .	556	66,218,135
1299 Subtotal	1,363	127,923,756

**5. Insured value of physical assets**

1410	Buildings . . . . .		319,490,700
1420	Machinery and equipment . . . . .		22,987,000
1430	Vehicles . . . . .		20,000,000
1497	Other	Contents etc.	8,603,900
1498	Other		
1499	Subtotal		371,081,600

**6. Total Dollar Losses due to Structural Fires**

	1 \$
1510 Losses due to structural fires, averaged over 3 yrs (2007 - 2009) . . . . .	1,428,940



**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Schedule 80**  
**STATISTICAL INFORMATION**  
for the year ended December 31, 2009**7. Alternate service delivery arrangements**

Municipal services which the municipality currently provides through some form of alternate service delivery: (Top 10 by Operating Expenses)

	Municipal service 1	S40 Functional Heading 3 LIST	S40 Line Number 2	Statement of Operations: Expenses 4 \$	Comments 5
1601	Land Ambulance	Ambulance services	1030	3,136,931	
1602	Recycling	Waste diversion	0860	3,720,009	
1603	Landfill Site Operator	Solid waste disposal	0850	1,465,793	
1604	Fire Hydrants	Fire	0410	650,000	
1605	Street Light Maintenance	Street lighting	0650	838,553	
1606	Parking Administration/Enforcement	Parking	0640	189,487	
1607	Airport	Air transportation	0660	903,773	
1608	Small Animal Control	Protective inspection and control	0440	243,521	
1609	Cleaning Services	Corporate Management	0250	162,863	
1610	Senior's Activities	Recreation programs	1620	57,500	

# FIR2009: Peterborough C

Asmt Code: 1514

MAH Code: 66101

## Schedule 80 STATISTICAL INFORMATION for the year ended December 31, 2009

### 8. Consolidated Local boards including Joint local boards and all local entities set up by the municipalit

#### (i) PROPORTIONALLY CONSOLIDATED joint local boards

	Name of Board or Entity 1	Board Description 3 LIST	Board Code 2	Proportion of Total Munic. Contributions Consolidated 4 %	Municipality's Share of Total Contributions 5 \$	Municipality's Share of Total Fee Revenues 6 \$
0801	Fairhaven	Home for the Aged	1202	66%	701,761	3,426,267
0802	Peterborough County-City Heath Unit	Health Board (Unit), Medical Centre	1001	57%	530,290	227,579
0803	Greater Peterborough Area Economic Development Corp	Development Board	1802	60%	452,678	95,908
0804	Peterborough County-City Waste Management Facility	Waste Disposal Board (Landfill Comm.)	0805	50%	784,724	2,022,146
0805						
0806						
0807						
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0849						

# FIR2009: Peterborough C

Asmt Code: 1514

MAH Code: 66101

## Schedule 80 STATISTICAL INFORMATION for the year ended December 31, 2009

### (II) FULLY CONSOLIDATED local boards and any local entities set up by the municipality

	Name of Board or Entity  1	Board Description  3 LIST	Board Code  2	Proportion of Total Munic. Contributions Consolidated  4 %	Municipality's Share of Total Contributions  5 \$	Municipality's Share of Total Fee Revenues  6 \$
0851	Peterborough Public Library Board	Library Board	1604	100%		
0852	Peterborough Downtown Business Improvement Area	Business Improvement Area	1805	100%		
0853	The Village Business Improvement Area	Business Improvement Area	1805	100%		
0854	Peterborough Housing Corporation	Housing Authority	1401	100%		
0855	Peterborough Utilities Commission	Water - Public Utility	0801	100%		
0856				100%		
0857				100%		
0858				100%		
0859				100%		
0860				100%		
0861				100%		
0862				100%		
0863				100%		
0864				100%		
0865				100%		
0866				100%		
0867				100%		
0868				100%		
0869				100%		
0870				100%		
0871				100%		
0872				100%		
0873				100%		
0874				100%		
0875				100%		
0876				100%		
0877				100%		
0878				100%		
0879				100%		
0880				100%		
0881				100%		
0882				100%		
0883				100%		
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0888				100%		
0889				100%		
0890				100%		
0891				100%		
0892				100%		
0893				100%		
0894				100%		
0895				100%		
0896				100%		
0897				100%		
0898				100%		
0899				100%		

2009-V01

**FIR2009: TORONTO C****Asmt Code: 1999****MAH Code: 01106**
**Schedule 80**  
**OTHER TAX REVENUE**  
 for the year ended December 31, 2009

**This schedule is for the City of Toronto only.**

	Municipal Land Transfer Tax (MLTT)	Number of Purchases 1 #	MLTT Revenue 2 \$
0701	Single Family Residences MLTT Revenue		
0702	All Other Property MLTT Revenue		
0703	Gross MLTT Revenue		0
0704	First Time Purchase Rebates		
0705	Other Rebates		
0706	Other		
0707	Administration Fees		
0710	Net MLTT Revenue		0

	Personal Vehicle Tax (PVT)	PVT Rate 1 \$	PVT Revenue 2 \$	Number of Renewals 3 #
0731	Passenger Car	\$60.00		
0732	Light Commercial Vehicle	\$60.00		
0733	Motorcycle, Limited Speed Motorcycle or Motor Assisted Bicycles (Mopeds)	\$30.00		
0734	Gross PVT Revenue / Total Renewals		0	0
0735	Rebates			
0736	Administration Fees			
0737	Other			
0740	Net PVT Revenue		0	

2009-V01

**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Schedule 81****ANNUAL DEBT REPAYMENT LIMIT**

based on the information reported for the year ended December 31, 2009

**NOTE: THE ESTIMATED ANNUAL REPAYMENT LIMIT IS EFFECTIVE JANUARY 01, 2011****Please note that fees and revenues for Homes for the Aged are not reflected in this estimate.****DETERMINATION OF ANNUAL DEBT REPAYMENT LIMIT**

		1
		\$
	<b>Debt Charges for the Current Year</b>	
0210	Principal (SLC 74 3099 01) . . . . .	5,678,737
0220	Interest (SLC 74 3099 02) . . . . .	3,013,667
0299	<b>Subtotal</b>	<b>8,692,404</b>
	<b>Ontario Clean Water Agency Provincial Projects</b>	
0410	Water projects - For this Municipality only (SLC 74 2810 03) . . . . .	0
0420	Water projects - Share of integrated project(s) (SLC 74 2820 03) . . . . .	0
0430	Wastewater projects - For this Municipality only (SLC 74 2830 03) . . . . .	0
0440	Wastewater projects - Share of integrated project(s) (SLC 74 2840 03) . . . . .	0
0499	<b>Subtotal</b>	<b>0</b>
0610	Payments for Long Term Commitments and Liabilities financed from the consolidated statement of operations (SLC 42 6010 01) . . . . .	0
0810	Debt Charges for Lease Purchase Agreements (Tangible Capital Leases) (SLC 74 3140 03) . . . . .	166,336
<b>9910</b>	<b>Total Debt Charges</b>	<b>8,858,740</b>

		1
		\$
	<b>Amounts Recovered from Unconsolidated Entities</b>	
1010	Electricity - Principal (SLC 74 3030 01) . . . . .	0
1020	Electricity - Interest (SLC 74 3030 02) . . . . .	0
1030	Gas - Principal (SLC 74 3040 01) . . . . .	0
1040	Gas - Interest (SLC 74 3040 02) . . . . .	0
1050	Telephone - Principal (SLC 74 3050 01) . . . . .	0
1060	Telephone - Interest (SLC 74 3050 02) . . . . .	0
1099	<b>Subtotal</b>	<b>0</b>
1410	Debt Charges for Tile Drainage/Shoreline Assistance (SLC 74 3015 01 + SLC 74 3015 02) . . . . .	0
1420	<b>Total Debt Charges to be Excluded</b>	<b>0</b>
<b>9920</b>	<b>Net Debt Charges</b>	<b>8,858,740</b>

		1
		\$
1610	Total Revenues (* Sale of Hydro Utilities Removed) (SLC 10 9910 01) . . . . .	249,378,729
2010	Fees for Tile Drainage / Shoreline Assistance (SLC 12 1850 04) . . . . .	0
	<b>Grants from Government of Ontario, Canada and Other Municipalities</b>	
2210	Ontario Grants, including Grants for Tangible Capital Assets (SLC 10 0699 01 + SLC 10 0810 01 + SLC10 0815 01) . . . . .	61,484,370
2220	Canada Grants, including Grants for Tangible Capital Assets (SLC 10 0820 01 + SLC 10 0825 01) . . . . .	11,590,433
2230	Revenue from other municipalities (SLC 10 1099 01) . . . . .	10,192,947
2240	Gain/Loss on sale of land & capital assets (SLC 10 1811 01) . . . . .	-761,880
2250	Deferred revenue earned (Development Charges) (SLC 10 1812 01) . . . . .	1,769,398
2299	<b>Subtotal</b>	<b>84,275,268</b>
2410	Fees and Revenue for Joint Local Boards for Homes for the Aged . . . . .	0
<b>2610</b>	<b>Net Revenues</b>	<b>165,103,461</b>
<b>2620</b>	<b>25% of Net Revenues</b>	<b>41,275,865</b>
<b>9930</b>	<b>ESTIMATED ANNUAL REPAYMENT LIMIT</b>	<b>32,417,125</b>

For Illustration Purposes Only

Annual Interest Rate

7.00%

@

Term

5

years =

132,916,612

2009-V01

**FIR2009: Peterborough C****Schedule 83****Asmt Code: 1514****NOTES****MAH Code: 66101****for the year ended December 31, 2009**

NOTES	
0010	Schedule 10:
0020	Schedule 12:
0030	Schedule 40:
0040	Schedule 51:
0050	Schedule 53:
0060	Schedule 54:
0070	Schedule 60:
0080	Schedule 70:
0090	Schedule 74:
0100	Schedule 75:

**THE CORPORATION OF THE  
CITY OF PETERBOROUGH**

**Municipal Performance Measurement  
Program**

**December 31, 2009**



## **CITY OF PETERBOROUGH**

### **Municipal Performance Measurement For the year ending December 31, 2009**

The Ministry of Municipal Affairs and Housing, pursuant to Section 299 of *The Municipal Act, 2001* requires all Ontario municipalities to provide information to their taxpayers on specific performance-related measures each year based on the previous year's activities.

The 2009 results for the City of Peterborough are provided herein. Where appropriate, the previous year's results have been included for comparison purposes. While it is the City of Peterborough's goal to improve upon the measures and to provide the highest quality of services in the most efficient and effective manner, some may have changed negatively compared to a year ago. Readers are cautioned that financial measures alone may not provide sufficient information to make an accurate assessment or comparison to either prior year results or other municipalities.

Questions concerning the City of Peterborough reported measures should be directed to the Manager of Financial Reporting and Accounting Services as follows:

Mail:	Richard Freymond Manager of Financial Reporting and Accounting Services City of Peterborough 500 George Street North Peterborough ON K9H 3R9	Phone:	705-742-7777 Extension 1660
E-mail:	<a href="mailto:rfreymond@peterborough.ca">rfreymond@peterborough.ca</a>	Fax:	705-876-4615



General Government	
1.1a OPERATING COSTS Governance and political support, and corporate management support	1.1b TOTAL COSTS Governance and political support, and corporate management support
Operating costs for Governance and Corporate Management Total Municipal Operating Costs	Total costs for Governance and Corporate Management Total Municipal Operating Costs
<b>2.4% of total municipal operating costs</b>	<b>2.5% of total municipal total costs</b>
<b>Efficiency Measure</b> Governance and corporate management operating costs as a percentage of total municipal operating costs.  <b>Objective</b> Efficient municipal administration.	<b>Efficiency Measure</b> Governance and corporate management total costs as a percentage of total municipal operating costs.  <b>Objective</b> Efficient municipal administration.
<b>Notes</b>  The 2008 comparative result for this measure was 2.0%.	<b>Notes</b>  The 2008 comparative result for this measure was 2.2%.

## Fire Services

2.1a OPERATING COSTS FOR FIRE SERVICES	2.1b TOTAL COSTS FOR FIRE SERVICES
<u>Operating Costs for Fire Services</u> (Total Assessment / 1,000)	<u>Total Costs for Fire Services</u> (Total Assessment / 1,000)
<b>\$2.17 per \$1,000 of property assessment</b>	<b>\$2.21 per \$1,000 of property assessment</b>
<p><b>Efficiency Measure</b>  <i>Operating costs for fire services per \$1,000 of assessment.</i></p> <p><b>Objective</b>  <i>Efficient municipal management.</i></p>	<p><b>Efficiency Measure</b>  <i>Total costs for fire services per \$1,000 of assessment.</i></p> <p><b>Objective</b>  <i>Efficient municipal management.</i></p>
<p><b>Notes</b></p> <p>The revised 2008 comparative result for this measure was \$2.19 per \$1,000 of property assessment.</p> <p>The City's Fire Services provides response personnel that are fully trained, equipped and positioned to provide fire safety education and prompt, professional assistance in the event of a fire, medical emergency or other emergency within the Service's coverage area.</p>	<p><b>Notes</b></p> <p>The 2008 comparative result for this measure was \$2.22 per \$1,000 of property assessment.</p>
2.2 FIRE RELATED INJURIES	2.3 FIRE RELATED INJURIES OVER 5 YEARS
<u>Total number of residential fire related civilian injuries</u> (Total Population / 1,000)	(Total Number of residential fire related civilian injuries for <u>2005 + 2006 + 2007 + 2008 + 2009</u> ) / 5 (Total Population / 1,000)
<b>0.132 per 1,000 persons</b>	<b>0.105 per 1,000 persons</b>
<p><b>Effectiveness Measure</b>  <i>Number of residential fire related injuries per 1,000 persons.</i></p> <p><b>Objective</b>  <i>Effective municipal management.</i></p>	<p><b>Effectiveness Measure</b>  <i>Number of residential fire related injuries averaged over per 1,000 persons.</i></p> <p><b>Objective</b>  <i>Effective municipal management.</i></p>
<p><b>Notes</b></p> <p>The 2008 comparative result for this measure was 0.132.</p>	<p><b>Notes</b></p> <p>The 2008 comparative result for this measure was 0.081.</p>

## Fire Services (continued)

2.4 FIRE RELATED FATALITIES	2.5 FIRE RELATED FATALITIES OVER 5 YEARS
<u>Total number of residential fire related civilian fatalities</u> (Total Population / 1,000)	(Total Number of residential fire related civilian injuries for <u>2005 + 2006 + 2007 + 2008 + 2009</u> / 5) (Total Population / 1,000)
0 per 1,000 persons	0 per 1,000 persons
<b>Effectiveness Measure</b> Number of residential fire related fatalities per 1,000 persons.  <b>Objective</b> Effective municipal management.	<b>Effectiveness Measure</b> Number of residential fire related fatalities averaged over 5 years per 1,000 persons.  <b>Objective</b> Effective municipal management.
<b>Notes</b>  The 2008 comparative result for this measure was 0.	<b>Notes</b>  The 2008 comparative result for this measure was 0.
2.6 RESIDENTIAL STRUCTURAL FIRES	
<u>Total number of residential structural fires</u> (Total households / 1,000)	
8.608 per 1,000 households	
<b>Effectiveness Measure</b> Number of residential structural fires per 1,000 persons.  <b>Objective</b> Effective municipal management.	
<b>Notes</b>  The 2008 comparative result for this measure was 7.688.	

## Police Services (continued)

3.1a OPERATING COSTS FOR POLICE SERVICES	3.1b TOTAL COSTS FOR POLICE SERVICES
<u>Operating costs for Police Services</u> Total population	<u>Total costs for Police Services</u> Total population
<b>\$239.10 per person</b>	<b>\$245.24 per person</b>
<b>Efficiency Measure</b> <i>Operating costs for police services per person.</i>  <b>Objective</b> <i>Efficient municipal police services.</i>	<b>Efficiency Measure</b> <i>Total costs for police services per person.</i>  <b>Objective</b> <i>Efficient municipal police services.</i>
<b>Notes</b>  The 2008 comparative result for this measure was \$240.73 per person.  For more information or to download the 2009 Annual Report, visit the Peterborough Lakefield's Community Police Service's web site at: <a href="http://www1.peterboroughpolice.com">www1.peterboroughpolice.com</a>	<b>Notes</b>  The 2008 comparative result for this measure was \$243.02 per person.
3.2 VIOLENT CRIME RATE	3.3 PROPERTY CRIME RATE / 1,000
<u>Total # of actual incidents of violent crime</u> Population / 1,000	<u>Total # of actual incidents of property crime</u> Population / 1,000
<b>9.171 violent crimes per 1,000 persons</b>	<b>37.013 property crimes per 1,000 persons</b>
<b>Efficiency Measure</b> <i>Violent crime rate per 1,000 persons.</i>  <b>Objective</b> <i>Safe communities.</i>	<b>Efficiency Measure</b> <i>Property crime rate per 1,000 persons.</i>  <b>Objective</b> <i>Safe communities.</i>
<b>Notes</b>  The 2008 comparative result for this measure was 9.763 violent crimes per 1,000 persons.  In 2009 there were a total of 697 incidents of violent crime compared to 742 in 2008.	<b>Notes</b>  The 2008 comparative result for this measure was 38.461 property crimes per 1,000 persons.  In 2009 there were a total of 2,813 incidents of property crime compared to 2,923 in 2008.

Police Services (continued)	
3.4 TOTAL CRIME RATE / 1,000	3.5 YOUTH CRIME RATE / 1,000
Total # of actual incidents of violent crime, property crime and other Criminal Code offences Population / 1,000	Total # of youths cleared by charge or cleared otherwise Youth Population / 1,000
68.276 crimes per 1,000 persons	73.339 youth crimes per 1,000 youths
<b>Efficiency Measure</b> Total crime rate per 1,000 persons (Criminal Code, excluding traffic.)  Note that the definition used refers to Criminal Code crimes, excluding traffic.  <b>Objective</b> Safe communities	<b>Efficiency Measure</b> Youth crime rate per 1,000 youths.  <b>Objective</b> Safe communities
<b>Notes</b>  The 2008 comparative result for this measure was 72.44 crimes per 1,000 persons.  In 2009 there were a total of 5,189 actual incidents of violent crime, property crime, and other Criminal Code offences, excluding traffic, compared to 5,508 in 2008.	<b>Notes</b>  In 2009, there were a total of 426 youths cleared by charge or cleared otherwise. This number includes 219 cases (2008 – 317 cases) handled by way of Extra Judicial Measures under the <i>Youth Criminal Justice Act</i> .  Youth population (ages 12 to 17) is estimated at 5,795 (2008 – 5,795) youths and is based on information provided by Statistics Canada.  The 2008 comparative result for this measure was 90.768 youth crimes per 1,000 youths.  In 2009 there were a total of 426 incidents of youth crimes per 1,000 youths compared to 526 in 2008.

## Road Services

4.1a OPERATING COSTS FOR PAVED ROADS		4.1b TOTAL COSTS FOR PAVED ROADS	
<u>Operating costs for paved roads</u> Total paved lane kilometres		<u>Total costs for paved roads</u> Total paved lane kilometres	
\$1,769.34 per paved lane kilometre		\$6,082.94 per paved lane kilometre	
<b>Efficiency Measure</b> <i>Operating costs of paved (hard top) roads per lane kilometre.</i>		<b>Efficiency Measure</b> <i>Total costs of paved (hard top) roads per lane kilometre.</i>	
<b>Objective</b> <i>Efficient maintenance of paved roads.</i>		<b>Objective</b> <i>Efficient maintenance of paved roads.</i>	
<b>Notes</b> <p>The 2008 revised comparative result for this measure was \$1,895.65 per paved lane kilometre.</p> <p>The reason for the decrease is due to the repair of greater number of potholes created by the more severe 2008 winter season together with longer than normal Spring clean up of the winter de-icing materials.</p>		<b>Notes</b> <p>The 2008 comparative result for this measure was \$6,262.44 per paved lane kilometre.</p> <p>The reason for the decrease is the same as what is stated in 4.1a.</p>	
4.2a OPERATING COSTS FOR UNPAVED ROADS		4.2b TOTAL COSTS FOR UNPAVED ROADS	
<u>Operating costs for unpaved roads</u> Total unpaved lane kilometres		<u>Total costs for unpaved roads</u> Total unpaved lane kilometres	
Not applicable		Not applicable	
<b>Efficiency Measure</b> <i>Operating costs for unpaved (loose top) roads per lane kilometre.</i>		<b>Efficiency Measure</b> <i>Total costs for unpaved (loose top) roads per lane kilometre.</i>	
<b>Objective</b> <i>Efficient maintenance of unpaved roads.</i>		<b>Objective</b> <i>Efficient maintenance of unpaved roads.</i>	
<b>Notes</b> <p>There are no unpaved lane kilometres of roads in the City.</p>		<b>Notes</b> <p>There are no unpaved lane kilometres of roads in the City.</p>	

## Road Services (continued)

4.3a OPERATING COSTS FOR BRIDGES AND CULVERTS	4.3b TOTAL COSTS FOR BRIDGES AND CULVERTS
<u>Operating costs for Bridges and Culverts</u> Total square metres of surface area on bridges and culverts	<u>Total costs for Bridges and Culverts</u> Total square metres of surface area on bridges and culverts
<b>\$0.62 per Square Metre</b>	<b>\$13.33 per Square Metre</b>
<p><b>Efficiency Measure</b>  <i>Operating costs for bridges and culverts per square metre of surface area.</i></p> <p><b>Objective</b>  <i>Efficient maintenance of bridges and culverts.</i></p>	<p><b>Efficiency Measure</b>  <i>Total costs for bridges and culverts per square metre of surface area.</i></p> <p><b>Objective</b>  <i>Efficient maintenance of bridges and culverts.</i></p>
<p><b>Notes</b></p> <p>The only operating costs captured in this category relate to bridge inspections.</p> <p>The 2008 comparative result for this measure was \$0.87 per square metre of surface area on bridges and culverts.</p>	<p><b>Notes</b></p> <p>Total costs include amortization of bridges along with interest on long term debt.</p> <p>The 2008 comparative result for this measure was \$11.49 per square metres of surface area on bridges and culverts.</p>
4.4a OPERATING COSTS FOR WINTER CONTROL	4.4b TOTAL COSTS FOR WINTER CONTROL
<u>Operating costs for winter control maintenance of roadways</u> Total lane kilometres maintained in winter	<u>Total costs for winter control maintenance of roadways</u> Total lane kilometres maintained in winter
<b>\$1,921.61 per lane kilometre</b>	<b>\$1,927.36 per lane kilometre</b>
<p><b>Efficiency Measure</b>  <i>Operating costs for winter control maintenance of roadways per lane kilometre maintained in winter.</i></p> <p><b>Objective</b>  <i>Efficient winter control operation.</i></p>	<p><b>Efficiency Measure</b>  <i>Total costs for winter control maintenance of roadways per lane kilometre maintained in winter.</i></p> <p><b>Objective</b>  <i>Efficient winter control operation.</i></p>
<p><b>Notes</b></p> <p>The 2008 revised comparative result for this measure was \$2,657.54 per lane kilometre.</p> <p>The primary reason for the decrease is a result of less intense snow events requiring a lesser winter control response when compared to the prior year.</p>	<p><b>Notes</b></p> <p>The 2008 comparative result for this measure was \$2,663.29 per lane kilometre.</p> <p>The reason for the decrease is the same as stated in 4.4a.</p>

## Road Services (continued)

4.5 CONDITION OF ROADS		4.6 CONDITION OF BRIDGES AND CULVERTS	
$\frac{\text{Number of paved lane kilometres rated as good to very good}}{\text{Total number of paved lane kilometres}} \times 100$		$\frac{\text{Number of bridges and culverts rated as good to very good}}{\text{Total number of paved lane kilometres}} \times 100$	
70.00% of lane kilometres		67.3% of bridges and culverts	
<p><b>Efficiency Measure</b> <i>Percentage of paved lane kilometres where condition is rated as good to very good.</i></p> <p><b>Objective</b> <i>Provide a paved lane system that has a pavement condition that meets municipal standards.</i></p>		<p><b>Efficiency Measure</b> <i>Percentage of bridges and culverts where condition is rated as good to very good.</i></p> <p><b>Objective</b> <i>Provide a bridge and culvert system that has a pavement condition that meets municipal standards.</i></p>	
<p><b>Notes</b></p> <p>The above percentage is an estimation based on visual inspection of road conditions. The last detailed analysis of road conditions within the City was completed in 1996.</p> <p>The 2008 comparative result for this measure was estimated at 70% of paved lane kilometres where condition was rated as good to very good.</p>		<p><b>Notes</b></p> <p>The above percentage is an estimation based on visual inspection of bridges and culverts.</p> <p>The 2008 comparative result for this measure was estimated at 67.3% of bridges and culverts where condition was rated as good to very good.</p>	
4.7 WINTER EVENT RESPONSES			
$\frac{\text{Number of winter event responses that met or exceeded municipal road maintenance standards}}{\text{Total number of winter events}} \times 100$			
100.00% of winter event responses met or exceeded municipal standards			
<p><b>Efficiency Measure</b> <i>Percentage of winter event responses that met or exceeded municipal road maintenance standards.</i></p> <p><b>Objective</b> <i>Provide appropriate winter response.</i></p>			
<p><b>Notes</b></p> <p>A winter event is a weather condition affecting roads such as snow fall, wind blown snow, sleet, freezing rain, frost, black ice, etc. A response to a winter event is a series of winter control activities related to one winter event. In 2009, there were 56 winter events, compared to 70 in 2008.</p> <p>The 2008 comparative result for this measure was also 100%.</p>			



## Transit Services

5.1a OPERATING COSTS FOR CONVENTIONAL TRANSIT SERVICES		5.1b TOTAL COSTS FOR CONVENTIONAL TRANSIT SERVICES	
<u>Operating costs for conventional transit</u> Total number of regular service passenger trips on conventional transit		<u>Total costs for conventional transit</u> Total number of regular service passenger trips on conventional transit	
\$2.93 per regular service passenger trip		\$3.29 per regular service passenger trip	
<b>Efficiency Measure</b> <i>Operating costs for conventional transit per regular service passenger trip.</i>		<b>Efficiency Measure</b> <i>Total costs for conventional transit per regular service passenger trip.</i>	
<b>Objective</b> <i>Efficient municipal transit services.</i>		<b>Objective</b> <i>Efficient municipal transit services.</i>	
<b>Notes</b>  The 2008 revised comparative result for this measure was \$3.17 per regular service passenger trip. A lower cost in fuel prices during the year was a factor in the decrease in this measure.  Conventional transit is defined as all regular public transport services as opposed to specialized services for persons with disabilities.		<b>Notes</b>  The 2008 comparative result for this measure was \$3.40 per regular service passenger trip.	
5.2 PUBLIC TRANSIT USE			
<div>Total number of conventional transit passenger trips in service area in a year Population of service area</div>			
37.33 trips per person			
<b>Efficiency Measure</b> <i>Number of conventional transit passenger trips per person in the service area in a year.</i>			
<b>Objective</b> <i>Maximum utilization of municipal transit services.</i>			
<b>Notes</b>  The 2008 comparative result for this measure was 36.61 conventional transit trips per person in the service area in a year.  In 2009, there were 2,836,700 passenger trips compared to 2,782,400 in 2008.			

## Environmental Protection/Wastewater

6.1a OPERATING COSTS FOR COLLECTION OF WASTEWATER	6.1b TOTAL COSTS FOR COLLECTION OF WASTEWATER
<u>Operating costs for wastewater collection</u> Total kilometres of wastewater mains	<u>Total costs for wastewater collection</u> Total kilometres of wastewater mains
<b>\$6,346.74 per kilometre of wastewater main</b>	<b>\$8,396.39 per kilometre of wastewater main</b>
<b>Efficiency Measure</b> <i>Operating costs for collection of wastewater per kilometre of wastewater main</i>  <b>Objective</b> <i>Efficient wastewater collection.</i>	<b>Efficiency Measure</b> <i>Total costs for collection of wastewater per kilometre of wastewater main</i>  <b>Objective</b> <i>Efficient wastewater collection.</i>
<b>Notes</b>  The 2008 revised comparative result for this measure was \$4,279.73. The significant difference is a result of the sewer relining activity that occurred during the year.  There were 357 kilometres of wastewater mains in the City of Peterborough in 2009, the same number of kilometres as in 2008.	<b>Notes</b>  The 2008 comparative result for this measure was \$6,365.65  The reason for the decrease is the same as stated in 6.1a.
6.2a OPERATING COSTS FOR TREATMENT AND DISPOSAL OF WASTEWATER	6.2b TOTAL COSTS FOR TREATMENT AND DISPOSAL OF WASTEWATER
<u>Operating costs for wastewater treatment and disposal</u> Total megalitres of wastewater treated	<u>Total costs for wastewater treatment and disposal</u> Total megalitres of wastewater treated
<b>\$218.66 per megalitre*</b>	<b>\$286.21 per megalitre*</b>
<b>Efficiency Measure</b> <i>Operating costs for treatment and disposal of wastewater per megalitre.</i>  <i>*A megalitre equals 1,000,000 litres or 1,000 cubic metres.</i>  <b>Objective</b> <i>Prevention of human and environment health hazards.</i>	<b>Efficiency Measure</b> <i>Total costs for treatment and disposal of wastewater per megalitre.</i>  <i>*A megalitre equals 1,000,000 litres or 1,000 cubic metres.</i>  <b>Objective</b> <i>Prevention of human and environment health hazards.</i>
<b>Notes</b>  The 2008 revised comparative result for this measure was \$192.48 per megalitre.  In 2009, the City treated 18,875 (2008 – 19,845) megalitres of wastewater.	<b>Notes</b>  The 2008 comparative result for this measure was \$250.87 per megalitre.

## Environmental Protection/Wastewater (continued)

6.3a OPERATING COSTS FOR COLLECTION, TREATMENT AND DISPOSAL	6.3b TOTAL COSTS FOR COLLECTION, TREATMENT AND DISPOSAL
<u>Operating costs for wastewater collection, treatment and disposal</u> Total megalitres of wastewater treated	<u>Total costs for wastewater collection, treatment and disposal</u> Total megalitres of wastewater treated
<b>\$338.70 per megalitre *</b>	<b>\$445.02 per megalitre *</b>
<p><b>Efficiency Measure</b>  <i>Operating costs for collection, treatment, and disposal of wastewater per megalitre</i></p> <p><i>* A megalitre equals 1,000,000 litres or 1,000 cubic metres.</i></p> <p><b>Objective</b>  <i>Efficient wastewater services.</i></p>	<p><b>Efficiency Measure</b>  <i>Total costs for collection, treatment, and disposal of wastewater per megalitre</i></p> <p><i>* A megalitre equals 1,000,000 litres or 1,000 cubic metres.</i></p> <p><b>Objective</b>  <i>Efficient wastewater services.</i></p>
<p><b>Notes</b></p> <p>The 2008 revised comparative result for this measure was \$269.48 per megalitre of wastewater treated.</p> <p>In 2009, there were 18,875 megalitres treated compared with 19,845 in 2008.</p>	<p><b>Notes</b></p> <p>The 2008 comparative result for this measure was \$365.39 per megalitre of wastewater treated.</p>

Environmental Protection/Wastewater (continued)	
6.4 MAIN BACKUPS	6.5 TREATMENT BYPASS
$\frac{\text{Total number of backed up wastewater mains}}{\text{Total kilometres of wastewater mains}} \div 100$	$\frac{\text{Estimated megalitres of untreated wastewater}}{\text{Total megalitres of wastewater, including treated and untreated}} \times 100$
<b>2.2409 per 100 kilometres of main</b>	<b>0.244% of wastewater</b>
<p><b>Efficiency Measure</b> Number of wastewater main backups per 100 kilometres of wastewater main in a year.</p> <p><b>Objective</b> Prevention of human and environment health hazards.</p>	<p><b>Efficiency Measure</b> Percentage of wastewater estimated to have by-passed treatment.</p> <p>A megalitre equals 1,000,000 litres or 1,000 cubic metres.</p> <p><b>Objective</b> Effective wastewater and treatment and disposal services</p>
<p><b>Notes</b></p> <p>The 2008 comparative result for this measure was 3.6415 backed up wastewater mains per 100 kilometres of mains.</p> <p>During 2009, there were 8 mains backed up compared with 13 in 2008.</p>	<p><b>Notes</b></p> <p>The 2008 comparative result for this measure was 0.259%.</p> <p>In 2009, 46.25 megalitres of untreated wastewater was estimated to have by-passed treatment. During 2008, there were 51.53 megalitres of wastewater estimated to have by-passed treatment.</p>

## Storm Water

Storm Water	
7.1a OPERATING COSTS FOR URBAN STORM WATER MANAGEMENT	7.1b TOTAL COSTS FOR URBAN STORM WATER MANAGEMENT
<u>Operating costs for urban storm water management</u> Total kilometres of urban drainage system	<u>Total costs for urban storm water management</u> Total kilometres of urban drainage system
<b>\$2,336.16 per kilometre of drainage system</b>	<b>\$4,935.82 per kilometre of drainage system</b>
<b>Efficiency Measure</b> <i>Operating costs for urban storm water management (collection, treatment, disposal) per km of drainage system.</i>	<b>Efficiency Measure</b> <i>Total costs for urban storm water management (collection, treatment, disposal) per km of drainage system.</i>
<b>Objective</b> <i>Efficient urban storm water management.</i>	<b>Objective</b> <i>Efficient urban storm water management.</i>
<b>Notes</b> <p>The 2008 revised comparable result for this measure was \$1,574.74 per kilometre of drainage system.</p> <p>The cost per kilometre has increased due to the addition of a Formal Sewer Crew and an Annual Maintenance Program. As a result more funds have been allocated to labour, machines hours and contractual services for surface drainage, storm sewers and specific projects.</p>	<b>Notes</b> <p>The 2008 comparable result for this measure was \$4,238.28 per kilometre of drainage system.</p> <p>The reason for the increase is the same as stated in 7.1a.</p>
7.2a OPERATING COSTS FOR RURAL STORM WATER MANAGEMENT	7.2b TOTAL COSTS FOR RURAL STORM WATER MANAGEMENT
<u>Operating costs for rural storm water management</u> Total kilometres of rural drainage system	<u>Total costs for rural storm water management</u> Total kilometres of rural drainage system
<b>N/A</b>	<b>N/A</b>
<b>Efficiency Measure</b> <i>Operating costs for rural storm water management (collection, treatment, disposal) per km of drainage system.</i>	<b>Efficiency Measure</b> <i>Total costs for rural storm water management (collection, treatment, disposal) per km of drainage system.</i>
<b>Objective</b> <i>Efficient rural storm water management.</i>	<b>Objective</b> <i>Efficient rural storm water management.</i>
<b>Notes</b> <p>All storm water management activities within the City are considered urban.</p>	<b>Notes</b> <p>All storm water management activities within the City are considered urban.</p>

## Water Services

8.1a OPERATING COSTS FOR TREATMENT OF DRINKING WATER		8.1b TOTAL COSTS FOR TREATMENT OF DRINKING WATER	
<u>Operating costs for treatment of drinking water</u> Total megalitres of drinking water treated		<u>Total costs for treatment of drinking water</u> Total megalitres of drinking water treated	
\$307.49 per megalitre		\$408.32 per megalitre	
<b>Efficiency Measure</b> <i>Operating costs for the treatment of drinking water per megalitre.</i>		<b>Efficiency Measure</b> <i>Total costs for the treatment of drinking water per megalitre.</i>	
<b>Objective</b> <i>Efficient treatment of drinking water.</i>		<b>Objective</b> <i>Efficient treatment of drinking water.</i>	
<b>Notes</b> <p>There were 11,944 megalitres of water treated compared with 12,557 in 2008.</p> <p>Comparative 2008 operating costs for treatment of drinking water is not available.</p>		<b>Notes</b> <p>Comparative 2008 total costs for treatment of drinking water are not available.</p>	
8.2a OPERATING COSTS FOR DISTRIBUTION OF DRINKING WATER		8.2b TOTAL COSTS FOR DISTRIBUTION OF DRINKING WATER	
<u>Operating costs for distribution of drinking water</u> Total kilometres of water main pipe		<u>Total costs for distribution of drinking water</u> Total kilometres of water main pipe	
\$7,062.17 per kilometre of water distribution pipe		\$14,623.21 per kilometre of water distribution pipe	
<b>Efficiency Measure</b> <i>Operating costs for the distribution of drinking water per kilometre of water distribution pipe.</i>		<b>Efficiency Measure</b> <i>Total costs for the distribution of drinking water per kilometre of water distribution pipe.</i>	
<b>Objective</b> <i>Efficient distribution of drinking water.</i>		<b>Objective</b> <i>Efficient distribution of drinking water.</i>	
<b>Notes</b> <p>Comparative 2008 operating costs for distribution of drinking water are not available.</p> <p>There were 412 kilometres of water distribution pipe in the City of Peterborough in 2009, there was 409 kilometres in 2008.</p>		<b>Notes</b> <p>Comparative 2008 total costs for distribution of drinking water are not available.</p>	

## Water Services (continued)

8.3a TREATMENT AND DISTRIBUTION OF DRINKING WATER (INTREGATED SYSTEM)	8.3b TREATMENT AND DISTRIBUTION OF DRINKING WATER (INTREGATED SYSTEM)
<u>Operating costs for treatment and distribution of drinking water</u> Total megalitres of drinking water treated	<u>Total costs for treatment and distribution of drinking water</u> Total megalitres of drinking water treated
<b>\$551.09 per megalitre</b>	<b>\$912.73 per megalitre</b>
<p><b>Efficiency Measure</b>  <i>Operating costs for the treatment and distribution of drinking water per megalitre.</i></p> <p><b>Objective</b>  <i>Efficient treatment and distribution of drinking water.</i></p>	<p><b>Efficiency Measure</b>  <i>Total costs for the treatment and distribution of drinking water per megalitre.</i></p> <p><b>Objective</b>  <i>Efficient treatment and distribution of drinking water.</i></p>
<p><b>Notes</b></p> <p>Comparative 2008 cost information is not available.</p> <p>During 2009 there were 11,944 megalitres of water treated compared with 12,557 in 2008.</p>	<p><b>Notes</b></p> <p>Comparative 2008 cost information is not available.</p>

## Water Services (continued)

8.4 BOIL WATER ADVISORIES	8.5 BREAKS IN WATER MAINS
$\frac{\text{Summation of: number of boil water advisory days} \times \text{the number of affected connections}}{\text{Total connections in service area}}$	$\frac{\text{Number of breaks in water mains}}{\text{Total kilometres of water main pipe} / 100}$
<b>0 days a year</b>	<b>6.3107 breaks per 100 kilometres of main</b>
<p><b>Effectiveness Measure</b>  <i>Weighted number of days when a boil water advisory issued by the Medical Officer of Health, applicable to a municipal water supply was in effect.</i></p> <p><b>Objective</b>  <i>Water is safe and meets local needs.</i></p>	<p><b>Effectiveness Measure</b>  <i>Number of breaks in water mains per 100 kilometres of water main pipe in a year.</i></p> <p><b>Objective</b>  <i>Improve system reliability and minimize water loss and operational costs.</i></p>
<p><b>Notes</b></p> <p>The number of water boil advisories in 2008 was also nil.</p>	<p><b>Notes</b></p> <p>The 2008 comparative result for this measure was 5.87 breaks in water mains per 100 kilometres of water main pipe in a year.</p> <p>During 2009, 26 breaks were recorded compared with 24 during 2008.</p>



Solid Waste	
9.1a OPERATING COSTS FOR SOLID WASTE COLLECTION	9.1b TOTAL COSTS FOR SOLID WASTE COLLECTION
<u>Operating costs for solid waste collection</u> Total tonnes received from all property classes	<u>Total costs for solid waste collection</u> Total tonnes received from all property classes
<b>\$67.42 per tonne</b>	<b>\$79.60 per tonne</b>
<b>Efficiency Measure</b> <i>Operating costs for solid waste collection per tonne</i>	<b>Efficiency Measure</b> <i>Total costs for solid waste collection per tonne</i>
<b>Objective</b> <i>Efficient solid waste collection programs.</i>	<b>Objective</b> <i>Efficient solid waste collection programs.</i>
<b>Notes</b> <p>During 2009, 13,205 (2008 - 13,006) tonnes of residential solid waste was collected.</p> <p>The revised comparable result for this measure was \$77.10 per tonne for solid waste collected in 2008.</p>	<b>Notes</b> <p>The comparable result for this measure was \$84.10 per tonne for solid waste collected in 2008.</p>
9.2a OPERATING COSTS FOR SOLID WASTE DISPOSAL	9.2b TOTAL COSTS FOR SOLID WASTE DISPOSAL
<u>Operating costs of solid waste disposal</u> Total tonnes disposed of from all property classes	<u>Total costs of solid waste disposal</u> Total tonnes disposed of from all property classes
<b>\$20.67 per tonne</b>	<b>\$25.68 per tonne</b>
<b>Efficiency Measure</b> <i>Operating costs (revenue) for solid waste disposal per tonne</i>	<b>Efficiency Measure</b> <i>Total costs (revenue) for solid waste disposal per tonne</i>
<b>Objective</b> <i>Efficient solid waste disposal programs.</i>	<b>Objective</b> <i>Efficient solid waste disposal programs..</i>
<b>Notes</b> <p>During 2009, 57,088 (2008 – 63,499) tonnes of solid waste was disposed of at the City's landfill facility.</p> <p>The reason for the increase in this measure is that costs generally stay comparable from year to year, but there were fewer tonnes disposed of in 2009.</p> <p>The comparable result for this measure was \$17.97 per tonne of solid waste disposal in 2008.</p>	<b>Notes</b> <p>The comparable result for this measure was \$22.48 per tonne of solid waste disposal in 2008.</p>

## Solid Waste (continued)

9.3a OPERATING COSTS FOR SOLID WASTE DIVERSION (RECYCLING)	9.3b TOTAL COSTS FOR SOLID WASTE DIVERSION (RECYCLING)
<u>Operating costs for solid waste diversion (recycling)</u> Total tonnes diverted	<u>Total costs for solid waste diversion (recycling)</u> Total tonnes diverted
<b>\$92.43 per tonne</b>	<b>\$95.85 per tonne</b>
<b>Efficiency Measure</b> <i>Operating costs for solid waste diversion (recycling) per tonne</i>  <b>Objective</b> <i>Effective solid waste diversion.</i>	<b>Efficiency Measure</b> <i>Total costs for solid waste diversion (recycling) per tonne</i>  <b>Objective</b> <i>Effective solid waste diversion.</i>
<b>Notes</b>  During 2009, 19,844 (2008 – 19,368) tonnes of solid waste was diverted from the City's landfill facility.  The reason for the increase in this measure relates to lower revenues on sale of recyclables in 2009 vs. the comparable figure in 2008.  The 2008 revised comparative result for this measure was \$69.49 per tonne.	<b>Notes</b>  The 2008 comparative result for this measure was \$73.27 per tonne.
9.4a OPERATING COSTS FOR SOLID WASTE MANAGEMENT (INTEGRATED SYSTEM)	9.4b TOTAL COST FOR SOLID WASTE MANAGEMENT (INTEGRATED SYSTEM)
<u>Operating costs for solid waste management</u> Total tonnes disposed of, and total tonnes diverted	<u>Total costs for solid waste management</u> Total tonnes disposed of, and total tonnes diverted
<b>\$50.75 per tonne</b>	<b>\$57.44 per tonne</b>
<b>Efficiency Measure</b> <i>Average operating costs for solid waste management (collection, disposal and diversion) per tonne</i>  <b>Objective</b> <i>Effective solid waste management.</i>	<b>Efficiency Measure</b> <i>Average total costs for solid waste management (collection, disposal and diversion) per tonne</i>  <b>Objective</b> <i>Effective solid waste management.</i>
<b>Notes</b>  In 2009, 76,932 (2008 – 82,867) tonnes were disposed of or diverted from all property classes.  The 2008 revised comparative result for this measure was \$42.12 per tonne.	<b>Notes</b>  The 2008 comparative result for this measure was \$47.55 per tonne.

## Solid Waste (continued)

9.5 COMPLAINTS FOR SOLID WASTE AND RECYCLING COLLECTION	9.6 NUMBER OF SOLID WASTE MANAGEMENT SITES
<u>Number of Complaints</u> Total Households / 1,000	Total number of waste management sites
<b>30.872 complaints per 1,000 households</b>	<b>4 sites</b>
<p><b>Efficiency Measure</b>  Number of complaints received in a year concerning the collection of solid waste and recycled materials per 1,000 households.</p> <p><b>Objective</b>  Effective waste management services.</p>	<p><b>Efficiency Measure</b>  Total number of solid waste management facilities owned by Municipal with a Ministry of Environment (MOE) Certificate of Approval</p> <p><b>Objective</b>  Efficient MOE compliance.</p>
<p><b>Notes</b></p> <p>The 2008 comparative result for this measure was 30.872 complaints concerning the collection of garbage and recycled materials per 1,000 households.</p>	<p><b>Notes</b></p> <p>The City owns 4 facilities. They are:</p> <ul style="list-style-type: none"> <li>- Peterborough County-City Waste Management Facility (ownership is equally shared)</li> <li>- Peterborough Materials Recycling Facility</li> <li>- Harper Road Compost Site</li> <li>- Peterborough Household Hazardous Waste Facility</li> </ul>
9.7 COMPLIANCE ORDER FOR REMEDIATION	9.8 DIVERSION OF RESIDENTIAL SOLID WASTE
Days a year an MOE compliance order for remediation was in effect	<u>Total tonnes of residential solid waste diverted</u> Total tonnes of residential solid waste disposed of an total tonnes diverted
<b>0 days</b>	<b>50.9% of residential solid waste diverted for recycling</b>
<p><b>Efficiency Measure</b>  Number of days a year an MOE compliance order for remediation was in effect.</p> <p><b>Objective</b>  Effective compliance.</p>	<p><b>Efficiency Measure</b>  Percentage of residential solid waste diverted for recycling.</p> <p><b>Objective</b>  Efficient waste diversion for recycling.</p>
<p><b>Notes</b></p> <p>There were no days in either 2009 or 2008 when a compliance order for remediation was in effect.</p>	<p><b>Notes</b></p> <p>During 2009, 18,819 (2008 – 19,367) tonnes of residential solid waste was diverted.</p> <p>During 2009, 37,005 (2008 – 38,040) tonnes of residential solid waste were disposed of and diverted.</p> <p>The 2008 comparative result for this measure was 50.9% of residential solid waste diverted for recycling.</p>

## Parks and Recreation

10.1a OPERATING COSTS FOR PARKS	10.1b TOTAL COSTS FOR PARKS
<u>Operating costs for parks</u> Total population	<u>Total costs for parks</u> Total population
<b>\$32.73 per person</b>	<b>\$38.78 per person</b>
<b>Efficiency Measure</b> <i>Operating costs for parks per person</i>  <b>Objective</b> <i>Efficient operation of parks.</i>	<b>Efficiency Measure</b> <i>Total costs for parks per person</i>  <b>Objective</b> <i>Efficient operation of parks.</i>
<b>Notes</b>  The City's parks provide opportunities and benefits for active, passive and programmed community recreation and leisure; contribute to the preservation and protection of open space and the environment and are generally accessible to the public all of the time, or when programs are not taking place.  In 2008, the comparative result was \$33.41 per person for the operation of parks.	<b>Notes</b>  In 2008, the comparative result was \$39.48 per person for the operation of parks.
10.2a OPERATING COSTS FOR RECREATION PROGRAMS	10.2b TOTAL COSTS FOR RECREATION PROGRAMS
<u>Operating costs of recreation programs</u> Total population	<u>Total costs of recreation programs</u> Total population
<b>\$14.07 per person</b>	<b>\$14.07 per person</b>
<b>Efficiency Measure</b> <i>Operating costs for recreation programs per person</i>  <b>Objective</b> <i>Efficient operation of recreation programs.</i>	<b>Efficiency Measure</b> <i>Operating costs for recreation programs per person</i>  <b>Objective</b> <i>Efficient operation of recreation programs.</i>
<b>Notes</b>  Recreation programs include a broad range of programs, services and activities. They include both registered and unregistered drop-in programs and clubs.  In 2008, the comparative result for this measure was \$14.79 per person.	<b>Notes</b>  In 2008, the comparative result for this measure was \$14.79 per person.

## Parks and Recreation (continued)

10.3a OPERATING COSTS FOR RECREATION FACILITIES	10.3b TOTAL COSTS FOR RECREATION FACILITIES
<u>Operating costs for recreation facilities</u> Total population	<u>Total costs for recreation facilities</u> Total population
<b>\$97.60 per person</b>	<b>\$132.02 per person</b>
<b>Efficiency Measure</b> <i>Operating costs for recreation facilities per person</i>  <b>Objective</b> <i>Efficient operation of recreation facilities.</i>	<b>Efficiency Measure</b> <i>Total costs for recreation facilities per person</i>  <b>Objective</b> <i>Efficient operation of recreation facilities.</i>
<b>Notes</b>  Recreation facilities include built or enclosed structures used for the purposes of community recreation and leisure and include each of the City's arenas as well as the Memorial Centre and the Peterborough Sport and Wellness Centre (PSWC).  In 2008, the comparative result for this measure was \$90.64 per person.	<b>Notes</b>  In 2008, the comparative result for this measure was \$116.44 per person.
10.4a OPERATING COSTS FOR RECREATION PROGRAMS AND FACILITIES	10.4b TOTAL COSTS FOR RECREATION PROGRAMS AND FACILITIES
<u>Operating costs for recreation programs and recreation facilities</u> Total population	<u>Total costs for recreation programs and recreation facilities</u> Total population
<b>\$111.67 per person</b>	<b>\$146.09 per person</b>
<b>Efficiency Measure</b> <i>Operating costs for recreation programs and recreation facilities per person.</i>  <b>Objective</b> <i>Efficient operation of recreation programs and recreation facilities.</i>	<b>Efficiency Measure</b> <i>Total costs for recreation programs and recreation facilities per person.</i>  <b>Objective</b> <i>Efficient operation of recreation programs and recreation facilities.</i>
<b>Notes</b>  This represents a subtotal for measures 10.2a and 10.3a.  In 2008, the comparable result for this measure was \$105.43 per person.	<b>Notes</b>  This represents a subtotal for measures 10.2b and 10.3b.  In 2008, the comparable result for this measure was \$131.23 per person.

## Parks and Recreation (continued)

10.5 TOTAL KILOMETRES OF TRAILS		10.6 HECTARES OF OPEN SPACE	
$\frac{\text{Total kilometres of trails}}{\text{Total population / 1,000}}$		$\frac{\text{Total hectares of open space}}{\text{Total population / 1,000}}$	
0.355 kilometres of trails per 1,000 persons		5.145 hectares of open space per 1,000 persons	
<b>Effectiveness Measure</b> Kilometres of trails per 1,000 persons.		<b>Effectiveness Measure</b> Hectares of open space per 1,000 persons.	
<b>Objective</b> Trails provide recreation opportunities.		<b>Objective</b> Open space is adequate for population.	
<b>Notes</b>  The 2008 revised comparative result for this measure was 0.355 km of trails per 1,000 persons.  The City has 27 kilometres (2008 – 27 km) of trails.		<b>Notes</b>  In 2008, the comparative result was 5.145 hectares of open space per 1,000 persons.	
10.7 PARTICIPANT HOURS FOR RECREATION PROGRAMS		10.8 INDOOR RECREATION FACILITY SPACE	
$\frac{\text{Total participant hours for recreation programs: registered, drop-in and permitted programs}}{\text{Total population / 1,000}}$		$\frac{\text{Square metres of indoor recreation facility space}}{\text{Total population / 1,000}}$	
30,847 participant hours of recreation programs per 1,000 persons		432.2 square metres of indoor recreation facility space per 1,000 persons	
<b>Effectiveness Measure</b> Total participant hours for recreation programs per 1,000 persons.		<b>Effectiveness Measure</b> Square metres of indoor recreation facility space per 1,000 persons.	
<b>Objective</b> Recreation programs serve needs of residents.		<b>Objective</b> Indoor recreation facility space is adequate for population.	
<b>Notes</b>  In 2008, the revised comparative result was 29,386 recreation hours per 1,000 persons.		<b>Notes</b>  In 2008, the revised comparative result for this measure was also 432.2 square metres of indoor recreation facility space per 1,000 persons.  The City has a total of 32,846 square metres of indoor recreation facility space.	

## Parks and Recreation (continued)

### 10.9 Outdoor Recreation Facility Space

Square metres of outdoor recreation facility space with controlled access and electrical or mechanical functions  
Total population / 1,000

**468.61 square metres of outdoor recreation facility space per 1,000 persons**

**Efficiency Measure**

*Square metres of outdoor recreation facility space per 1,000 persons.*

**Objective**

*Outdoor recreation space is adequate for the population*

**Notes**

In 2008, the comparative result for this measure was also 468.61 square metres of outdoor recreation facility space per 1,000 persons.

# LIBRARY SERVICES

## 11.1a OPERATING COST PER PERSON

<u>Operating costs for library services</u> Total population
<b>\$26.06 per person</b>
<b>Efficiency Measure</b> <i>Operating costs for library services per person</i>  <b>Objective</b> <i>Efficient library services.</i>
<b>Notes</b>  <p>The Library has four departments: Children's Services, Collections Maintenance, Information Services, and Technical Services. For more information about the Library and the services provided, visit their web site at <a href="http://www.peterborough.library.on.ca">http://www.peterborough.library.on.ca</a></p> <p>The revised comparable result for this measure was \$22.06 per person in 2008.</p> <p>The difference from the previous year was as a result of expenditures related to specific projects like the Immigration Portal.</p>

## 11.1b TOTAL COST PER PERSON

<u>Total costs for library services</u> Total population
<b>\$30.44 per person</b>
<b>Efficiency Measure</b> <i>Total costs for library services per person</i>  <b>Objective</b> <i>Efficient library services.</i>
<b>Notes</b>  <p>The comparable result for this measure was \$26.29 per person in 2008.</p>

## 11.2a OPERATING COST PER USE

<u>Operating costs for library services</u> Total uses
<b>\$1.17 per use</b>
<b>Efficiency Measure</b> <i>Operating costs for library services per use</i>  <b>Objective</b> <i>Efficient library services.</i>
<b>Notes</b>  <p>Library uses include: visits to the library, circulation of materials, program attendance, reference questions, use of electronic workstations and databases as well as accessing the library's website.</p> <p>During 2009, there were a total of 1,694,663(2008 – 1,356,236) uses of library services.</p> <p>The comparable result for this measure was \$1.20 per use in 2008.</p>

## 11.2b TOTAL COST PER USE

<u>Operating costs for library services</u> Total uses
<b>\$1.37 per use</b>
<b>Efficiency Measure</b> <i>Operating costs for library services per use</i>  <b>Objective</b> <i>Efficient library services.</i>
<b>Notes</b>  <p>The comparable result for this measure was \$1.44 per use in 2008.</p>



LIBRARY SERVICES (continued)	
11.3 LIBRARY USES PER PERSON	11.4 ELECTRONIC LIBRARY USES
<u>Total library uses</u> Total population	<u>Electronic library uses</u> Total library uses
22.298 per person	31.6% of total library uses were electronic
<b>Effectiveness Measure</b> <i>Library uses per person</i>	<b>Effectiveness Measure</b> <i>Electronic library uses as a percentage of total library uses.</i>
<b>Objective</b> <i>Increased use of library services.</i>	<b>Objective</b> <i>Better information on library usage.</i>
<b>Notes</b> <p>The comparable result for this measure was 17.845 library uses per person in 2008.</p>	<b>Notes</b> <p>There were 535,850(2008 – 346,150) electronic uses recorded at the library during the year.</p> <p>Electronic library uses include the number of people using library workstations, the number of times electronic databases were accessed and the number of electronic reference transactions.</p> <p>In 2008, the comparable result for this measure was 25.5% of total library uses were electronic.</p>
11.5 NON-ELECTRONIC LIBRARY USES	
<u>Non-electronic library uses</u> Total library uses	
68.4% of total library uses were non-electronic	
<b>Effectiveness Measure</b> <i>Non-electronic library uses as a percentage of total library uses.</i>	
<b>Objective</b> <i>Better information on library usage.</i>	
<b>Notes</b> <p>There were 1,158,813 (2008 – 1,010,086) non-electronic uses recorded at the library in 2009.</p> <p>In 2008, the comparable result for this measure was 74.5% of total library uses were non-electronic.</p>	

Land Use Planning	
12.1 LOCATION OF NEW DEVELOPMENT	12.2 PRESERVATION OF AGRICULTURAL LAND
<p>Number of residential units in new detached houses, semi-detached houses, row houses and new/condo apartments located within settlement areas</p> <p>Total number of new residential units within the entire municipality</p>	<p>Hectares of land designated for agricultural purposes in the Official Plan as of December 31, 2009</p> <p>Hectares of land designated for agricultural purposes in The Official Plan as of January 1, 2009</p>
<b>100% of new development</b>	<b>100.0% of land designated</b>
<p><b>Efficiency Measure</b> Percentage of new-detached houses, semi-detached houses, row houses and new/condo apartments with final approval that are located within settlement areas.</p> <p><b>Objective</b> That new lot creation is occurring within settlement areas.</p>	<p><b>Efficiency Measure</b> Percentage of land designated for agricultural purposes that was not re-designated for other uses during the reporting year.</p> <p><b>Objective</b> Preserve agricultural land.</p>
<p><b>Notes</b></p> <p>In previous years, the percentage was based on new lots, blocks and units. This year it is based on residential units in detached, semi-detached and row houses and new apartments or condos.</p> <p>All new development within the City is located within settlement areas for the years 2008 and 2009.</p>	<p><b>Notes</b></p> <p>There was no re-designation of agricultural land in 2009.</p> <p>As of December 31<sup>st</sup>, the City had 120 hectares of land designated for agricultural purposes in the Official Plan.</p>
12.3 PRESERVATION OF AGRICULTURAL LAND RELATIVE TO BASE YEAR	
<p><u>Hectares of land designated for agricultural purpose in the Official Plan as of December 31, 2009</u></p> <p>Hectares of land designated for agricultural purposes in the Official Plan as of January 1, 2000</p>	
<b>49.4% of land designated</b>	
<p><b>Efficiency Measure</b> Percentage of land designated for agricultural purposes that was not re-designated for other uses relative to the base year of 2000.</p> <p><b>Objective</b> Preservation of agricultural land.</p>	
<p><b>Notes</b></p> <p>There was no change from 2008.</p>	

Land Use Planning (continued)	
12.4 NUMBER OF HECTARES RE-DESIGNATED DURING REPORTING YEAR	12.5 NUMBER OF HECTARES RE-DESIGNATED SINCE JANUARY 1, 2000
0 hectares of land	123 hectares of land
<p><b>Efficiency Measure</b>  <i>Number of hectares of land originally designated for agricultural purposes that was re-designated for other uses during the reporting year.</i></p> <p><b>Objective</b>  <i>Preserve agricultural land.</i></p>	<p><b>Efficiency Measure</b>  <i>Number of hectares of land originally designated for agricultural purpose that was re-designated for other uses since January 1, 2000.</i></p> <p><b>Objective</b>  <i>Preserve agricultural land.</i></p>
<p><b>Notes</b></p> <p>During 2009, there were 0 hectares of land re-designated from agricultural purposes to other purposes.</p>	<p><b>Notes</b></p> <p>Summary of hectares of land re-designated:  2000 – 3  2001 – 10  2002 to 2003 – 0  2004 – 110  2005 to 2009 – 0</p>

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## Schedule 90

### PERFORMANCE MEASURES: MUNICIPAL INFORMATION

for the year ended December 31, 2009

#### Households and Population

	MPAC Data 1	Municipal Data 2
0010 Households (From SLC 02 0040 01). . . . .		33,688
0020 Population (From SLC 02 0041 01). . . . .		76,000
0025 Youth Population (From SLC 02 0042 01). . . . .		5,795

#### Property Assessment

	1
	\$
0034 Phased-In Taxable Assessment (SLC 22 9299 16). . . . .	6,099,085,197
0035 Phased-In Payments-In-Lieu Assessment (SLC 24 9299 16). . . . .	60,721,851
0033 Assessment on Exempt Properties (Enter data from returned roll). . . . .	
9902 TOTAL Property Assessment	6,159,807,048

#### Hectares

	1
	#
0040 Total hectares in the municipality . . . . .	6,687

#### Triggered MPMP Edit Rules

	1
	#
0050 MPMP Critical Errors . . . . .	0
0051 MPMP Verify Errors . . . . .	0

On Schedule 94, Municipalities must enter the Method used to Allocate Program Support to other functions on S40

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Schedule 91

PERFORMANCE MEASURES: EFFICIENCY

for the year ended December 31, 2009

		Salaries, Wages, Empl. Benefits	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Interfunctional Adjustments	Allocation of Program Support -	LESS: Revenue from Other Municipalities	LESS: Other Revenue	LESS: MPAC & Tax Write-offs	OPERATING COSTS	Interest on Long Term Debt	Amortization	TOTAL COST (Col. 30 + 2 + 16)							
		1	3	4	5	6	12	13	20	21	23	30	2	16	40							
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$							
9914 Total Municipal Costs		84,484,477	29,287,449	41,370,887	1,736,086	43,935,664	0	0	10,192,947		867,004	189,754,612	3,013,667	20,391,912	213,160,191							
SERVICE AREAS		Resp. for Service	Salaries, Wages, Empl. Benefits	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Interfunctional Adjustments	Allocation of Program Support -	LESS: Revenue from Other Municipalities	LESS: Other Revenue	LESS: MPAC & Tax Write-offs	OPERATING COSTS	Interest on Long Term Debt	Amortization	TOTAL COST (Col. 30 + 2 + 16)	Description	DATA Operating Costs / Denominator	EFFICIENCY MEASURE (Based on Operating Costs)	DATA Total Costs / Denominator	EFFICIENCY MEASURE (Based on Total Costs)	Units
		53	1	3	4	5	6	12	13	20	21	23	30	2	16	40	column 50 / column 51	col. 30 / col. 31	35	col. 40 / col. 41	45	55
		LIST	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$						
GENERAL GOVERNMENT																						
0206 General Government: Operating costs/Total costs for governance and corporate management as a % of total municipal operating costs		ST	2,957,340	451,147	1,844,918	60,778	247,532	-184,091	139,857	8,068		867,004	4,642,409	0	686,231	5,328,640	Costs for Governance and Corporate Management	4,642,409	2.4%	5,328,640	2.5%	of Total Munic. Operating Costs were Spent on Governance and Corp. Mgmt.
																	Total Municipal Costs	189,754,612		213,160,191		
PROTECTION																						
1103 Fire Services: Operating costs/Total costs for fire services per \$1,000 of assessment		ST	11,442,790	573,770	700,182	504	0	338,222	355,923	39,250			13,372,141	1,335	263,721	13,637,197	Costs for Fire Services	13,372,141	\$2.17	13,637,197	\$2.21	per \$1,000 of Property Assessment
																	Total Property Assessment / 1,000	6,159,807		6,159,807		
1204 Police Services: Operating costs/Total costs for police services per person		ST	16,420,444	1,290,695	188,248	7,059	53,705	402,904	499,156	690,882			18,171,329	278,892	187,925	18,638,146	Costs for Police Services	18,171,329	\$239.10	18,638,146	\$245.24	per Person
																	Total Population	76,000		76,000		
ROADWAYS																						
2109 Paved Roads: Operating costs/Total costs for paved (hard top) roads per lane kilometre		ST	4,567,641	1,316,078	529,141	0	0	-4,795,545	44,092	0			1,661,407	374,816	3,675,657	5,711,880	Costs for Paved Roads	1,661,407	\$1,769.34	5,711,880	\$6,082.94	per Paved Lane Kilometre
																	Total Paved Lane KM	939		939		
2110 Unpaved Roads: Operating costs/Total costs for unpaved (loose top) roads per lane kilometre		NA	0	0	0	0	0	0	0	0			0	0	8,293	8,293	Costs for Unpaved Roads	0	NA	8,293	NA	per Unpaved Lane Kilometre
																	Total Unpaved Lane KM	0		0		
2130 Bridges and Culverts: Operating costs/Total costs for bridges and culverts per square metre of surface area		ST	0	10,875	0	0	0	0	296	0			11,171	52,980	176,284	240,435	Costs for Bridges and Culverts	11,171	\$0.62	240,435	\$13.33	per Square Metre of Surface Area on Bridges and Culverts
																	Total Square Metres of Surface Area on Bridges and Culverts	18,035		18,035		
2205 Winter Control: Operating costs/Total costs for winter maintenance of roadways, excluding sidewalks and parking lots, per lane kilometre maintained in winter		ST	470,605	421,755	115,767	0	0	748,382	47,887	0			1,804,396	0	5,399	1,809,795	Costs for Winter Maintenance of roadways, excluding sidewalks and parking lots	1,804,396	\$1,921.61	1,809,795	\$1,927.36	per Lane Kilometre Maintained in Winter
																	Total Lane KM Maintained in Winter	939		939		

**FIR2009: Peterborough C**

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**Schedule 91**  
**PERFORMANCE MEASURES: EFFICIENCY**  
for the year ended December 31, 2009

	Resp. for Service	Salaries, Wages, Empl. Benefits	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Interfunctional Adjustments	Allocation of Program Support *	LESS: Revenue from Other Municipalities	LESS: Other Revenue	LESS: MPAC & Tax Write-offs	OPERATING COSTS	Interest on Long Term Debt	Amortization	TOTAL COST (Col. 30 + 2 + 16)	Description	DATA Operating Costs / Denominator	EFFICIENCY MEASURE (Based on Operating Costs)	DATA Total Costs / Denominator	EFFICIENCY MEASURE (Based on Total Costs)	Units
	53 LIST	1 \$	3 \$	4 \$	5 \$	6 \$	12 \$	13 \$	20 \$	21 \$	23 \$	30 \$	2 \$	16 \$	40 \$	column 50 / column 51	col. 30 / col. 31	35	col. 40 / col. 41	45	55
TRANSIT																					
2303 Conventional Transit: Operating costs/Total costs for conventional transit per regular service passenger trip	ST	5,897,838	1,822,165	222,300	2,847	0	159,053	220,940	0			8,325,143	1,355	1,005,690	9,332,188	Costs for Conventional Transit	8,325,143	\$2.93	9,332,188	\$3.29	per Regular Service Passenger Trip
																Total Number of Regular Service Passenger Trips on Conventional Transit in Service Area	2,836,700		2,836,700		
ENVIRONMENTAL SERVICES																					
WASTEWATER																					
3111 Wastewater collection/conveyance: Operating costs/Total costs for the collection/conveyance of wastewater per kilometre of wastewater main	ST	468,801	97,219	1,162,028	0	0	477,606	60,131	0			2,265,785	32,028	699,698	2,997,511	Costs for Wastewater Collection/Conveyance	2,265,785	\$6,346.74	2,997,511	\$8,396.39	per Kilometre of Wastewater Main
																Total KM of Wastewater Mains	357		357		
3112 Wastewater Treatment and Disposal: Operating costs/Total costs for the treatment and disposal of wastewater per megalitre	ST	1,768,153	1,788,478	334,759	0	0	126,301	109,532	0			4,127,223	0	1,275,018	5,402,241	Costs for Wastewater Treatment and Disposal	4,127,223	\$218.66	5,402,241	\$286.21	per Megalitre
																Total Megalitres of Wastewater Treated	18,875.000		18,875		
3113 Wastewater collection/conveyance, Treatment and Disposal (Integrated System): Operating costs/Total costs for the collection/conveyance, treatment, and disposal of wastewater per megalitre *	ST	2,236,954	1,885,697	1,496,787	0	0	603,907	169,663	0			6,393,008	32,028	1,974,716	8,399,752	Costs for Wastewater Collection/Conveyance, Treatment and Disposal	6,393,008	\$338.70	8,399,752	\$445.02	per Megalitre
																Total Megalitres of Wastewater Treated	18,875.000		18,875		
* Calculations on Line 3113 occur only IF Line 3111 and Line 3112 are completed																* 1 megalitre = 1,000,000 litres					
STORM WATER																					
3209 Urban Storm Water Management (Separate Storm Water System): Operating costs/Total costs for urban storm water management (collection, treatment, disposal) per km of drainage system	ST	295,421	84,306	64,092	0	0	320,298	20,832	0			784,949	31,279	842,207	1,658,435	Costs for Urban Storm Water Management	784,949	\$2,336.16	1,658,435	\$4,935.82	per KM of Urban Drainage System
																Total KM of Urban Drainage System plus (0.005 KM times No. of Catch Basins)	336		336		
3210 Rural Storm Water Management (Separate Storm Water System): Operating costs/Total costs for rural storm water management (collection, treatment, disposal) per km of drainage system	NA	0	0	0	0	0	0	0	0			0	0	0	0	Costs for Rural Storm Water Management	0	NA	0	NA	per KM of Rural Drainage System
																Total KM of Rural Drainage System plus (0.005 KM times No. of Catch Basins)	336		336		

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Schedule 91  
PERFORMANCE MEASURES: EFFICIENCY  
for the year ended December 31, 2009

	Resp. for Service	Salaries, Wages, Empl. Benefits	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Interfunctional Adjustments	Allocation of Program Support *	LESS: Revenue from Other Municipalities	LESS: Other Revenue	LESS: MPAC & Tax Write-offs	OPERATING COSTS	Interest on Long Term Debt	Amortization	TOTAL COST (Col. 30 + 2 + 16)	Description	DATA Operating Costs / Denominator	EFFICIENCY MEASURE (Based on Operating Costs)	DATA Total Costs / Denominator	EFFICIENCY MEASURE (Based on Total Costs)	Units
	53 LIST	1 \$	3 \$	4 \$	5 \$	6 \$	12 \$	13 \$	20 \$	21 \$	23 \$	30 \$	2 \$	16 \$	40 \$	column 50 / column 51	col. 30 / col. 31	35	col. 40 / col. 41	45	55 LIST
WATER																					
3311 Treatment of Drinking Water: Operating costs/Total costs for the treatment of drinking water per megalitre	ST	0	1,789,938	1,576,975	208,261	0	0	97,468	0			3,672,642	70,070	1,134,204	4,876,916	Costs for the Treatment of Drinking Water	3,672,642	\$307.49	4,876,916	\$408.32	per Megalitre
																Total Megalitres of Drinking Water Treated	11,944.000		11,944		
3312 Distribution/Transmission of Drinking Water: Operating costs/Total costs for the distribution/transmission of drinking water per kilometre of water distribution/transmission pipe	ST	0	948,349	1,607,011	277,036	0	0	77,218	0			2,909,614	1,825	3,113,325	6,024,764	Costs for the Distribution/Transmission of Drinking Water	2,909,614	\$7,062.17	6,024,764	\$14,623.21	per Kilometre of Water Distribution/Transmission Pipe
																Total KM of Water Distribution/Transmission Pipe	412		412		
3313 Treatment and Distribution/Transmission of Drinking Water (Integrated System): Operating costs/Total costs for the treatment and distribution/transmission of drinking water per megalitre **	ST	0	2,738,287	3,183,986	485,297	0	0	174,686	0			6,582,256	71,895	4,247,529	10,901,680	Costs for the Treatment and Distribution/Transmission of Drinking Water	6,582,256	\$551.09	10,901,680	\$912.73	per Megalitre
																Total Megalitres of Drinking Water Treated	11,944.000		11,944		
** Calculations on Line 3313 occur only IF Line 3311 and Line 3312 are completed																* 1 megalitre = 1,000,000 litres					
SOLID WASTE																					
3404 Garbage Collection: Operating costs/Total costs for garbage collection per tonne (or per household)	ST	445,188	213,950	78,198	0	0	129,309	23,627				890,272	0	160,884	1,051,156	Costs for Garbage Collection	890,272	\$67.42	1,051,156	\$79.60	per Tonne
																Total Tonnes Collected from All Property Classes	13,204.8		13,205		
3504 Garbage Disposal: Operating costs/Total costs for garbage disposal per tonne (or per household)	Shared	96,700	50,175	690,138	156,475	0	155,138	31,314				1,179,940	0	285,853	1,465,793	Costs for Garbage Disposal	1,179,940	\$20.67	1,465,793	\$25.68	per Tonne
																Total Tonnes Disposed of from All Property Classes	57,088.2		57,088		
3606 Solid Waste Diversion: Operating costs/Total costs for solid waste diversion per tonne (or per household)	ST	401,054	14,969	2,781,543	811	0	356,819	96,923		1,818,035		1,834,084	0	67,890	1,901,974	Costs for Solid Waste Diversion	1,834,084	\$92.43	1,901,974	\$95.85	per Tonne
																Total Tonnes Diverted from All Property Classes	19,844.0		19,844		
3607 Solid Waste Management (Integrated System): Average operating cost/total costs for solid waste management (collection, disposal and diversion) per tonne (or per household) ***	ST	942,942	279,094	3,549,879	157,286	0	641,266	151,864		1,818,035		3,904,296	0	514,627	4,418,923	Costs for Solid Waste Management	3,904,296	\$50.75	4,418,923	\$57.44	per Tonne
																Total Tonnes Disposed of and Total Tonnes Diverted from All Property Classes	76,932.2		76,932		
*** Calculations on Line 3607 occur only IF Line 3404, Line 3504 and Line 3606 are all completed																					

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Asmt Code: 1514  
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Schedule 91  
PERFORMANCE MEASURES: EFFICIENCY  
for the year ended December 31, 2009

	Resp. for Service	Salaries, Wages, Empl. Benefits	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Interfunctional Adjustments	Allocation of Program Support +	LESS: Revenue from Other Municipalities	LESS: Other Revenue	LESS: MPAC & Tax Write-offs	OPERATING COSTS	Interest on Long Term Debt	Amortization	TOTAL COST (Col. 30 + 2 + 16)	Description	DATA Operating Costs / Denominator	EFFICIENCY MEASURE (Based on Operating Costs)	DATA Total Costs / Denominator	EFFICIENCY MEASURE (Based on Total Costs)	Units
	53 LIST	1 \$	3 \$	4 \$	5 \$	6 \$	12 \$	13 \$	20 \$	21 \$	23 \$	30 \$	2 \$	16 \$	40 \$	column 50 / column 51	col. 30 / col. 31	35	col. 40 / col. 41	45	55 LIST
PARKS AND RECREATION																					
7103 Parks : Operating costs/Total costs for parks per person	ST	1,052,594	298,858	95,783	1,930	0	972,474	66,020	0			2,487,659	0	459,482	2,947,141	Costs for Parks Total Population	2,487,659 76,000	\$32.73	2,947,141 76,000	\$38.78	per Person
7203 Recreation Programs : Operating costs/Total costs for recreation programs per person	ST	682,685	160,735	138,863	4,294	57,500	-1,830	26,847	0			1,069,094	0	0	1,069,094	Costs for Recreation Programs Total Population	1,069,094 76,000	\$14.07	1,069,094 76,000	\$14.07	per Person
7306 Recreation Facilities : Operating costs/Total costs for recreation facilities per person	ST	3,456,005	2,480,767	1,088,563	68,969	25,745	101,399	196,172	0			7,417,620	628,138	1,987,921	10,033,679	Costs for Recreation Facilities Total Population	7,417,620 76,000	\$97.60	10,033,679 76,000	\$132.02	per Person
7320 Subtotal: Recreation Programs and Recreation Facilities : Operating costs/Total costs for recreation programs and recreation facilities per person (Subtotal)	ST	4,138,690	2,641,502	1,227,426	73,263	83,245	99,569	223,019	0			8,486,714	628,138	1,987,921	11,102,773	Costs for Recreation Programs and Recreation Facilities Total Population	8,486,714 76,000	\$111.67	11,102,773 76,000	\$146.09	per Person
7321 Subtotal: Parks, Recreation Programs and Recreation Facilities : Operating costs/Total costs for parks, recreation programs and recreation facilities per person (Subtotal)	ST	5,191,284	2,940,360	1,323,209	75,193	83,245	1,072,043	289,039	0			10,974,373	628,138	2,447,403	14,049,914	Costs for Parks, Recreation Programs and Recreation Facilities Total Population	10,974,373 76,000	\$144.40	14,049,914 76,000	\$184.87	per Person
LIBRARY SERVICES																					
7405 Library Services : Operating costs/Total costs for library services per person	ST	1,535,407	185,322	206,990	0	0	0	52,554	0			1,980,273	0	333,303	2,313,576	Costs for Library Services Total Population	1,980,273 76,000	\$26.06	2,313,576 76,000	\$30.44	per Person
7406 Library Services : Operating costs/Total costs for library services per use	ST	1,535,407	185,322	206,990	0	0	0	52,554	0			1,980,273	0	333,303	2,313,576	Costs for Library Services Total Library Uses for Your Municipality	1,980,273 1,694,663	\$1.17	2,313,576 1,694,663	\$1.37	per Library Use



**FIR2009: Peterborough C**

Asmt Code: 1514

MAH Code: 66101

**Schedule 92**  
**PERFORMANCE MEASURES: EFFECTIVENESS**  
 for the year ended December 31, 2009

## PROTECTION SERVICES

**FIRE SERVICES**
 1151 **Residential Fire Related Civilian Injuries** Number of residential fire related civilian injuries per 1,000 persons

Description Column 3 / Column 4	Data Column 5 / Column 6	Effectiveness Measure 7	Units 8
Total number of residential fire related civilian injuries	10	0.132	per 1,000 persons
Total population / 1,000	76.000		

 1152 **Residential Fire Related Civilian Injuries -- 5 Year Average**  
 Number of residential fire related civilian injuries averaged over 5 years per 1,000 persons

(Total number of residential fire related civilian injuries for 2005 + 2006 + 2007 + 2008 + 2009) / 5	8	0.105	per 1,000 persons
Total population / 1,000	76.000		

 1155 **Residential Fire Related Civilian Fatalities** Number of residential fire related civilian fatalities per 1,000 persons

Total number of residential fire related civilian fatalities	0	0.000	per 1,000 persons
Total population / 1,000	76.000		

 1156 **Residential Fire Related Civilian Fatalities -- 5 Year Average**  
 Number of residential fire related civilian fatalities averaged over 5 years per 1,000 persons

(Total number of residential fire related civilian fatalities for 2005 + 2006 + 2007 + 2008 + 2009) / 5	0	0.000	per 1,000 persons
Total population / 1,000	76.000		

 1160 **Number of Residential Structural Fires** Number of residential structural fires per 1,000 households

Total number of residential structural fires	290	8.608	per 1,000 households
Total households / 1,000	33.688		

**FIR2009: Peterborough C**

Asmt Code: 1514

MAH Code: 66101

**Schedule 92****PERFORMANCE MEASURES: EFFECTIVENESS**

for the year ended December 31, 2009

		Description Column 3 / Column 4	Data Column 5 / Column 6	Effectiveness Measure 7	Units 8
<b>POLICE</b>					
1258	<b>Crime Rate:</b> Violent crime rate per 1,000 persons	Total number of actual incidents of violent crime Total population / 1,000	697 76.000	9.171	violent crimes per 1,000 persons
1259	<b>Crime Rate:</b> Property crime rate per 1,000 persons	Total number of actual incidents of property crime Total population / 1,000	2,813 76.000	37.013	property crimes per 1,000 persons
1262	<b>Crime Rate:</b> Crime Rate for Other Criminal Code offences, excluding traffic, per 1,000 persons	Total number of actual incidents of other Criminal Code offences, excluding traffic Total population / 1,000	1,679 76.000	22.092	other Criminal Code crimes, excluding traffic, per 1,000 persons
1263	<b>Crime Rate:</b> Total crime rate per 1,000 persons (Criminal Code offences, excluding traffic)	Total number of actual incidents of violent crime, property crime, and other Criminal Code offences, excluding traffic Total population / 1,000	5,189 76.000	68.276	total crimes per 1,000 persons (Criminal Code offences, excluding traffic)
1265	<b>Youth Crime:</b> Youth crime rate per 1,000 youths	Total number of youths cleared by charge or cleared otherwise Youth population / 1,000	425 5.795	73.339	youth crimes per 1,000 youths

**FIR2009: Peterborough C**

Asmt Code: 1514

MAH Code: 66101

**Schedule 92**  
**PERFORMANCE MEASURES: EFFECTIVENESS**

for the year ended December 31, 2009

## TRANSPORTATION SERVICES

## ROADWAYS

2152 **Adequacy of Roads:** Percentage of paved lane kilometres where the condition is rated as good to very good

Description Column 3 / Column 4	Data Column 5 / Column 6	Effectiveness Measure 7	Units 8
Number of paved lane kilometres where the condition is rated as good to very good	657	70.0%	of paved lane kilometres were rated as good to very good
Total number of paved lane kilometres	939		

## Data for Adequacy of Bridges and Culverts

2161 Bridges . . . . .

2162 Culverts . . . . .

2164 Subtotal

DATA Number of structures where the condition of primary components is rated as good to very good, requiring only repair	DATA Total Number
5	6
22	35
11	14
33	49

2165 **Adequacy of Bridges and Culverts:** Percentage of bridges and culverts where the condition is rated as good to very good

Description Column 3 / Column 4	Data Column 5 / Column 6	Effectiveness Measure 7	Units 8
Number of bridges and culverts where the condition of primary components is rated as good to very good, requiring only maintenance	33	67.3%	of bridges and culverts were rated in good to very good condition
Total number of bridges and culverts	49		

2251 **Effective Snow and Ice Control for Winter Roads:** Percentage of winter events where the response met or exceeded locally determined municipal service levels for road maintenance

Number of winter events where the response met or exceeded locally determined municipal service levels for road maintenance	56	100.0%	of winter events where response met or exceeded locally determined municipal service levels for road maintenance
Total number of winter events	56		

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**Schedule 92**  
**PERFORMANCE MEASURES: EFFECTIVENESS**  
 for the year ended December 31, 2009
**TRANSIT**
 2351 **Conventional Transit Ridership:** Number of conventional transit passenger trips per person in the service area in a year

Total number of regular service passenger trips on conventional transit in the service area	2,836,700	37.33	conventional transit trips per person in the service area in a year
Population of service area	76,000		

**ENVIRONMENTAL SERVICES****WASTEWATER SYSTEM**
 3154 **Wastewater Main Backups:** Number of wastewater main backups per 100 kilometres of wastewater main in a year

Description Column 3 / Column 4	Data Column 5 / Column 6	Effectiveness Measure 7	Units 8
Total number of backed up wastewater mains	8	2.2409	wastewater main backups per 100 kilometres of wastewater main in a year
Total kilometres of wastewater mains / 100	3.57		

 3155 **Wastewater Bypasses Treatment:** Percentage of wastewater estimated to have by-passed treatment

Estimated megalitres of untreated wastewater	46.250	0.244%	of wastewater is estimated to have bypassed treatment
Total megalitres of treated wastewater PLUS Estimated megalitres of untreated wastewater	18,921.250		

**WATER**

\* 1 megalitre = 1,000,000 litres

 3355 **Boil Water Advisories:** Weighted number of days when a boil water advisory issued by the Medical Officer of Health, applicable to a municipal water supply, was in effect

Summation of: Number of boil water days times the number of connections affected	0	0.0000	weighted days a year when boil water advisories were in effect in the service area
Total connections in the service area	26,257		

 3356 **Water Main Breaks:** Number of water main breaks per 100 kilometres of water distribution pipe in a year

Number of water main breaks in a year	26	6.3107	water main breaks per 100 kilometres of water distribution/transmission pipe in a year
Total kilometres of water distribution/transmission pipe / 100	4.12		

**SOLID WASTE MANAGEMENT**
 3452 **Complaints - Garbage and Recycling Collection:** Number of complaints received in a year concerning the collection of garbage and recycled materials per 1,000 households

Number of complaints received in a year concerning the collection of garbage and recycled materials	1,040	30.872	complaints were received in a year concerning the collection of garbage and recycled materials per 1,000 households
Total households / 1,000	33.688		

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Asmt Code: 1514

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**Schedule 92**  
**PERFORMANCE MEASURES: EFFECTIVENESS**  
 for the year ended December 31, 2009
**Solid Waste Management Facility Compliance**

Effectiveness Measure

7

4

3552 Total number of Solid Waste Management facilities owned by Municipality with a Ministry of Environment (MOE) Certificate of Approval . . . . .

Number of days per year when a Ministry of Environment compliance order for remediation concerning an air or groundwater standard was in effect for a municipally owned Solid Waste Management facility (by facility)

Complete for each municipally owned Solid Waste Management facility with an MOE Certificate of Approval which has a compliance order for remediation

Name of Solid Waste Facility (List Facility with highest number of days first)

Effectiveness Measure  
(Days)

Units

3

7

8

3553 Site 1 . . . . .

days a year an MOE compliance order for remediation was in effect

3554 Site 2 . . . . .

days a year an MOE compliance order for remediation was in effect

3555 Site 3 . . . . .

days a year an MOE compliance order for remediation was in effect

3556 Site 4 . . . . .

days a year an MOE compliance order for remediation was in effect

3557 Site 5 . . . . .

days a year an MOE compliance order for remediation was in effect

3558 Site 6 . . . . .

days a year an MOE compliance order for remediation was in effect

3559 Site 7 . . . . .

days a year an MOE compliance order for remediation was in effect

3560 Site 8 . . . . .

days a year an MOE compliance order for remediation was in effect

Description

Data

Effectiveness Measure

Units

Column 3 / Column 4

Column 5 / Column 6

7

8

3655 **Diversion of Residential Solid Waste:** Percentage of residential solid waste diverted for recycling

Total tonnes of residential solid waste diverted

18,819.0

50.9%

of residential solid waste was diverted for recycling

Total tonnes of residential solid waste disposed of and total tonnes diverted

37,005.0

3656 **Diversion of Residential Solid Waste\*:** Percentage of residential solid waste diverted for recycling (based on combined residential and ICI tonnage)

Total tonnes of solid waste diverted from all property classes

0.0

NA

of residential solid waste was diverted for recycling (based on combined residential and ICI tonnage)

Total tonnes of solid waste disposed of and total tonnes diverted from all property classes

0.0

\* This measure should be completed only if tonnage for residential solid waste cannot be identified separately from ICI tonnage.

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**Schedule 92**  
**PERFORMANCE MEASURES: EFFECTIVENESS**  
 for the year ended December 31, 2009
**PARKS AND RECREATION**

	Description Column 3 / Column 4	Data Column 5 / Column 6	Effectiveness Measure 7	Units 8
7152	<b>Trails:</b> Total kilometres of trails per 1,000 persons			
	Total kilometres of trails (owned by municipality and third parties)	27	0.355	kilometres of trails per 1,000 persons
	Total population / 1,000	76.000		
7155	<b>Open Space:</b> Hectares of open space per 1,000 persons (municipally owned)			
	Total hectares of open space (municipally owned)	391	5.145	hectares of open space per 1,000 persons (municipally owned)
	Total population / 1,000	76.000		
<b>Third Party Property (Subject to joint use agreement, reciprocal agreement, lease)</b>			Hectares	
7154	Total kilometres of trails (owned by third parties)		7	
7156	Hectares of open space (owned by third parties)		0	
7357	Square metres of indoor recreation facilities (owned by third parties)		0	
7360	Square metres of outdoor recreation facility space with controlled access and electrical or mechanical functions (owned by third parties)			
<b>Calculating Numerator in Line 7255, Column 5</b>			Participant Hours	
<b>Participant Hours for Recreation Programs:</b>			7	
7250	Total hours for special events			
7251	Total hours for registered programs		1,402,386	
7252	Total hours for drop-in programs		351,737	
7253	Total hours for permitted programs		590,273	
7254	<b>Subtotal</b>		2,344,396	
7255	<b>Participant Hours for Recreation Programs:</b> Total participant hours for recreation programs per 1,000 persons			
	Total participant hours for recreation programs (registered, drop-in and permitted programs)	2,344,396	30,847.316	participant hours of recreation programs per 1,000 persons
	Total population / 1,000	76.000		
7356	<b>Indoor Recreation Facilities:</b> Square metres of indoor recreation facilities per 1,000 persons (municipally owned)			
	Square metres of indoor recreation facilities (municipally owned)	32,846	432.184	square metres of indoor recreation facilities (municipally owned)
	Total population / 1,000	76.000		
7359	<b>Outdoor Recreation Facility Space:</b> Square metres of outdoor recreation facility space per 1,000 persons (municipally owned)			
	Square metres of outdoor recreation facility space with controlled access and electrical or mechanical functions (municipally owned)	35,614	468.605	square metres of outdoor recreation facility space (municipally owned)
	Total population / 1,000	76.000		

**FIR2009: Peterborough C**

Asmt Code: 1514

MAH Code: 66101

**Schedule 92****PERFORMANCE MEASURES: EFFECTIVENESS**

for the year ended December 31, 2009

**LIBRARY SERVICES**

Calculating Numerator and Denominator in line 7460. Complete 2 of the following 6 lines  
Single-tier or lower-tier (Not a member of a union public library).

7451 Total library uses for your municipality only . . . . .

7452 Total population (Copy entry from SLC 91 7405 31) . . . . .

Data 7	Units 8
1,694,663	library uses
76,000	persons

**Member of a union public library**

7453 Total library uses for a union public library . . . . .

7454 Total population of union public library (excluding population of contracting municipality) . . . . .

	library uses
	persons

**Upper-tier with a library board**

7455 Total library uses for upper-tier library . . . . .

7456 Total population served by upper-tier library (excluding population of contracting municipalities) . . . . .

	library uses
	persons

7460 **Library services:** Library uses per person

Description Column 3 / Column 4	Data Column 5 / Column 6	Effectiveness Measure 7	Units 8
Total library uses	1,694,663	22.298	library uses per person
Total population	76,000		

**Type of uses**

7463 Electronic library uses as a percentage of total library uses . . . . .

7462 Non-electronic library uses as a percentage of total library uses . . . . .

Effectiveness Measure 7	Units 8
31.6%	electronic library uses
68.4%	non-electronic library uses

**FIR2009: Peterborough C**

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**Schedule 92**  
**PERFORMANCE MEASURES: EFFECTIVENESS**  
 for the year ended December 31, 2009

## PLANNING AND DEVELOPMENT

## LAND USE PLANNING

## Calculating Measure in line 8170:

8171	Number of residential units in new detached houses (using building permit information) . . . . .
8172	Number of residential units in new semi-detached houses (using building permit information) . . . . .
8173	Number of residential units in new row houses (using building permit information) . . . . .
8174	Number of residential units in new apartments/condo apartments (using building permit information) . . . . .
8175	Subtotal

Residential Units within Settlement Areas	Total Residential Units
5	7
412	412
70	70
482	482

8170 **Location of New Residential Units** Percentage of new residential units located within settlement areas

Description Column 3 / Column 4	Data Column 5 / Column 6	Effectiveness Measure 7	Units 8
Number of new residential units located within settlement areas	482	100.0%	of new residential units which are located within settlement areas
Total number of new residential units within the entire municipality	482		

8163 **Preservation of Agricultural Land in Reporting Year:**  
Percentage of land designated for agricultural purposes which was not re-designated for other uses during the reporting year

Description Column 3 / Column 4	Data Column 5 / Column 6	Effectiveness Measure 7	Units 8
Hectares of land designated for agricultural purposes in the Official Plan as of December 31, 2009	120	100.0%	of land designated for agricultural purposes in the Official Plan was not re-designated for other uses during the reporting year
Hectares of land designated for agricultural purposes in the Official Plan as of January 1, 2009	120		

8164 **Preservation of Agricultural Land Relative to Base Year:**  
Percentage of land designated for agricultural purposes which was not re-designated for other uses relative to the base year of 2000

Hectares of land designated for agricultural purposes in the Official Plan as of December 31, 2009	120	49.4%	of land designated for agricultural purposes in the Official Plan was not re-designated for other uses relative to the base year of 2000
Hectares of land designated for agricultural purposes in the Official Plan as of January 1, 2000	243		

8165 **Number of hectares re-designated during reporting year:**  
Number of hectares of land originally designated for agricultural purposes which was re-designated for other uses during the reporting year

8166 **Number of hectares re-designated since January 1, 2000**  
Number of hectares of land originally designated for agricultural purposes which was re-designated for other uses since January 1, 2000

Effectiveness Measure 7	Units 8
0	hectares were re-designated from agricultural purposes to other uses during the reporting year
123	hectares were re-designated from agricultural purposes to other uses since January 1, 2000

Hectares	Units
----------	-------



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**Schedule 92****PERFORMANCE MEASURES: EFFECTIVENESS**

for the year ended December 31, 2009

8167

**Size of Settlement Area:** Hectares of land in the settlement area as of December 31 of the reporting year

7	8
6,687	hectares of land in the settlement area as of December 31st of reporting year

8168

**Change in Size of Settlement Area:** Percentage change in the size of the settlement area relative to the base year of 2004

Description Column 3 / Column 4	Data Column 5 / Column 6	Effectiveness Measure 7	Units 8
Hectares of land in the settlement area as of Dec. 31, 2009 less the number of hectares of land in the settlement area as of Jan. 1, 2004	0	0.0%	increase/(decrease) in the size of the settlement area relative to January 1, 2004
Hectares of land in the settlement area as of January 1, 2004	6,687		

**FIR2009: Peterborough C**

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**Schedule 93****PERFORMANCE MEASURES: NOTES (OPTIONAL)**

for the year ended December 31, 2009

Municipalities may enter information to explain the unique circumstances of the municipality which affect MPMP results.

All Measures from Schedule 91 and 92 are available, however information is not required for every service area.

**EFFICIENCY Measures Reported on Schedule 91**

\* Use ALT + ENTER keys to "Return" to the next line.

**9914 Total Municipal Costs**

Notes

2

**GENERAL GOVERNMENT****0100 General Comments:****0206 General Government: Operating costs/Total costs** for governance and corporate management as a % of total municipal costs**FIRE****1100 General Comments:****1103 Fire Services: Operating costs/Total costs** for fire services per \$1,000 of assessment**POLICE****1200 General Comments:****1204 Police Services: Operating costs/Total costs** for police services per person**ROADWAYS****2100 General Comments:****2109 Paved Roads: Operating costs/Total costs** for paved (hard top) roads per lane kilometre**2110 Unpaved Roads: Operating costs/Total costs** for unpaved (loose top) roads per lane kilometre**2130 Bridges and Culverts: Operating costs/Total costs** for bridges and culverts per square metre of surface area**2205 Winter Control: Operating costs/Total costs** for winter maintenance of roadways, excluding sidewalks and parking lots, per lane kilometre maintained in winter

# FIR2009: Peterborough C

Asmt Code: 1514

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## Schedule 93

### PERFORMANCE MEASURES: NOTES (OPTIONAL)

for the year ended December 31, 2009

#### TRANSIT

2300 General Comments:

2303 Conventional Transit: **Operating costs/Total costs** for conventional transit per regular service passenger trip

#### WASTEWATER

3100 General Comments:

3111 Wastewater Collection/Conveyance: **Operating costs/Total costs** for the collection/**conveyance** of wastewater per kilometre of wastewater main

3112 Wastewater Treatment and Disposal: **Operating costs/Total costs** for the treatment and disposal of wastewater per megalitre

3113 Wastewater Collection/Conveyance, Treatment and Disposal (Integrated System): **Operating costs/Total costs** for the collection/**conveyance**, treatment and disposal of wastewater per megalitre

#### STORM WATER

3200 General Comments:

3209 Urban Storm Water Management (Separate Storm Water System): **Operating costs/Total costs** for urban storm water management (collection, treatment, disposal) per km of drainage system

3210 Rural Storm Water Management (Separate Storm Water System): **Operating costs/Total costs** for rural storm water management (collection, treatment, disposal) per km of drainage system

#### WATER

3300 General Comments:

3311 Treatment of Drinking Water: **Operating costs/Total costs** for the treatment of drinking water per megalitre

3312 Distribution/**Transmission** of Drinking Water: **Operating costs/Total costs** for the distribution/**transmission** of drinking water per kilometre of water distribution/**transmission** pipe

3313 Treatment and Distribution/**Transmission** of Drinking Water (Integrated System): **Operating costs/Total costs** for the treatment and distribution/**transmission** of drinking water per megalitre

**FIR2009: Peterborough C**

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**Schedule 93****PERFORMANCE MEASURES: NOTES (OPTIONAL)**

for the year ended December 31, 2009

**SOLID WASTE**

3400 General Comments:

3404 Garbage Collection: **Operating costs/Total costs** for garbage collection per tonne (or per household)3504 Garbage Disposal: **Operating costs/Total costs** for garbage disposal per tonne (or per household)3606 Solid Waste Diversion: **Operating costs/Total costs** for solid waste diversion per tonne (or per household)3607 Solid Waste Management (Integrated System): Average **operating costs/Total costs** for solid waste management (collection, disposal and diversion) per tonne (or per household)**PARKS AND RECREATION**

7100 General Comments:

7103 Parks: **Operating costs/Total costs** for parks per person7203 Recreation Programs: **Operating costs/Total costs** for recreation programs per person

We do not allocated amortization to recreation programs

7306 Recreation Facilities: **Operating costs/Total costs** for recreation facilities per person7320 Subtotal: Recreation Programs and Recreation Facilities: **Operating costs/Total costs** for recreation programs and recreation facilities per person (Subtotal)7321 Subtotal: Parks, Recreation Programs and Recreation Facilities: **Operating costs/Total costs** for parks, recreation programs and recreation facilities per person (Subtotal)**LIBRARY SERVICES**

7400 General Comments:

7405 Library Services per Person: **Operating costs/Total costs** for library services per person7406 Library Costs per Use: **Operating costs/Total costs** for library services per use

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**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Schedule 93****PERFORMANCE MEASURES: NOTES (OPTIONAL)**

for the year ended December 31, 2009

**EFFECTIVENESS Measures Reported on Schedule 92****PROTECTION SERVICES****FIRE**

Notes

2

1150 **General Comments:**1151 **Residential Fire Related Injuries :** Number of residential fire related injuries per 1,000 persons1152 **Residential Fire Related Injuries -- 5 Year Average:** Number of residential fire related injuries averaged over 5 years per 1,000 persons1155 **Residential Fire Related Fatalities :** Number of residential fire related fatalities per 1,000 persons1156 **Residential Fire Related Fatalities -- 5 Year Average:** Number of residential fire related fatalities averaged over 5 years per 1,000 persons1160 **Number of Residential Structural Fires :** Number of residential structural fires per 1,000 households**POLICE**1250 **General Comments:**1258 **Crime Rate:** Violent crime rate per 1,000 persons1259 **Crime Rate:** Property crime rate per 1,000 persons1262 **Crime Rate:** Crime Rate for Other Criminal Code offences, excluding traffic, per 1,000 persons1263 **Crime Rate:** Total crime rate per 1,000 persons (Criminal Code offences, excluding traffic)1265 **Crime Rate:** Youth crime rate per 1,000 youths**TRANSPORTATION SERVICES****ROADWAYS**2150 **General Comments:**2152 **Adequacy of Roads:** Percentage of paved lane kilometres where the condition is rated as good to very good2165 **Adequacy of Bridges and Culverts :** Percentage of bridges and culverts where the condition is rated as good to very good2251 **Effective Snow and Ice Control for Winter Roads:** Percentage of winter events where the response met or exceeded locally determined municipal service levels for road maintenance

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**FIR2009: Peterborough C****Schedule 93****Asmt Code: 1514****PERFORMANCE MEASURES: NOTES (OPTIONAL)****MAH Code: 66101**

for the year ended December 31, 2009

**TRANSIT**2350 **General Comments:**2351 **Conventional Transit Ridership:** Number of conventional transit passenger trips per person in the service area in a year**ENVIRONMENTAL SERVICES****WASTEWATER**3150 **General Comments:**3154 **Wastewater Main Backups:** Number of wastewater main backups per 100 kilometres of wastewater main in a year3155 **Wastewater Bypasses Treatment:** Percentage of wastewater estimated to have bypassed treatment**WATER**3350 **General Comments:**3355 **Boil Water Advisories:** Weighted number of days when a boil water advisory issued by the Medical Officer of Health, applicable to a municipal water supply, was in effect3356 **Water Main Breaks:** Number of water main breaks per 100 kilometres of water distribution pipe in a year**SOLID WASTE MANAGEMENT**3450 **General Comments:**3452 **Complaints - Garbage and Recycling Collection:** Number of complaints received in a year concerning the collection of garbage and recycled materials per 1,000 households3552 **Solid Waste Management Facility Compliance:** Total number of Solid Waste Management facilities owned by Municipality with a Ministry of Environment (MOE) Certificate of Approval3553 **Solid Waste Management Facility Compliance:** (Solid Waste Facilities on Lines 3553 to 3560)  
Number of days per year when a Ministry of Environment compliance order for remediation concerning an air or groundwater standard was in effect for a municipally owned solid waste management facility (by facility)3655 **Diversion of Residential Solid Waste:** Percentage of residential solid waste diverted for recycling3656 **Diversion of Residential Solid Waste\*:** Percentage of residential solid waste diverted for recycling (based on combined residential and ICI tonnage)

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**FIR2009: Peterborough C****Schedule 93****Asmt Code: 1514****PERFORMANCE MEASURES: NOTES (OPTIONAL)****MAH Code: 66101**

for the year ended December 31, 2009

**PARKS AND RECREATION**7150 **General Comments:**7152 **Trails:** Total kilometres of trails per 1,000 persons. (Defined as trails owned by municipality and third parties)7155 **Open Space:** Total hectares of open space per 1,000 persons (municipally owned)7255 **Participant Hours for Recreation Programs:** Total participant hours for recreation programs per 1,000 persons7356 **Indoor Recreation Facilities:** Square metres of indoor recreation facilities per 1,000 persons (municipally owned)7359 **Outdoor Recreation Facility Space:** Square metres of outdoor recreation facility space per 1,000 persons (municipally owned). (Defined as outdoor facility space with controlled access and electrical or mechanical functions.)**Third Party Property (Subject to joint use agreement, reciprocal agreement, lease)**7154 **Trails:** Total kilometres of trails (owned by third parties)7156 **Open Space:** Hectares of open space (owned by third parties)7357 **Indoor Recreation Facilities:** Square metres of indoor recreation facilities (owned by third parties)7360 **Outdoor Recreation Facility Space:** Square metres of outdoor recreation facility space with controlled access and electrical or mechanical functions (owned by third parties)**LIBRARY SERVICES**7450 **General Comments:**7460 **Library Uses:** Library uses per person7463 **Electronic Uses:** Electronic library uses as a percentage of total library uses7462 **Non-electronic Uses:** Non-electronic library uses as a percentage of total library uses

# FIR2009: Peterborough C

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## Schedule 93

### PERFORMANCE MEASURES: NOTES (OPTIONAL)

for the year ended December 31, 2009

#### PLANNING AND DEVELOPMENT

##### LAND USE PLANNING

8150	General Comments:	
8170	Location of New Residential Units : Percentage of new residential units located within settlement areas	
8163	Preservation of Agricultural Land in Reporting Year: Percentage of land designated for agricultural purposes which was not re-designated for other uses during the reporting year	
8164	Preservation of Agricultural Land Relative to Base Year: Percentage of land designated for agricultural purposes which was not re-designated for other uses relative to the base year of 2000	
8165	Number of Hectares Re-designated During Reporting Year: Number of hectares of land originally designated for agricultural purposes which was re-designated for other uses during the reporting year	
8166	Number of Hectares Re-designated Since January 1, 2000: Number of hectares of land originally designated for agricultural purposes which was re-designated for other uses since January 1, 2000	
8167	Size of Settlement Area: Hectares of land in the settlement area as of December 31 of the reporting year	
8168	Change in Size of Settlement Area: Percentage change in the size of the settlement area relative to the base year of 2004	

\* Use ALT + ENTER keys to "Return" to the next line.



**FIR2009: Peterborough C**

Asmt Code: 1514

MAH Code: 66101

**Schedule 94****PERFORMANCE MEASUREMENT: QUESTIONS**

for the year ended December 31, 2009

**General Government**

- 0201 Method used to allocate Program Support to other functions in Schedule 40 . . . . .
- 0202 If "Other Method" is selected in line 0201, please describe method of allocating Program Support . . . . .

Response	Lane kilometres	Description
1	2	3
Y, N or NA	km	LIST
		Percentage of Total Expenditures

**Fire**

- 1100 Type of Fire Fighting Force that exists in the Municipality? . . . . .
- 1104 Does Municipality have property with significant assessed value that has its own Fire Fighting Force? . . . . .
- 1105 If "Y" is selected in line 1104, please briefly describe the property . . . . .

	Salaried Fire Fighters only
N	

**Police**

- 1201 Are police services provided by your own police department? . . . . .
- 1202 Are police services provided by another municipality? . . . . .
- 1203 Are police services provided by the Ontario Provincial Police (OPP)? . . . . .

Y	
N	
N	

**Roadways**

- 2201 Is the no. of lane km maintained in winter in own mun. the same as the no. of lane km in the mun. road system? . . . . .
- 2202 Number of lane kilometres in the municipal road system . . . . .
- 2203 Number of lane kilometres maintained in winter in own municipality . . . . .
- 2204 Number of lane kilometres maintained during the rest of the year in own municipality (exclude private roads) . . . . .
- 2205 Number of lane kilometres maintained in winter in own municipality and any other municipalities served . . . . .
- 2206 Does your municipality clear sidewalks and parking lots in winter? . . . . .
- 2207 If "Y" is selected in line 2206, please describe briefly . . . . .
- 2208 Are any storm water costs included on the lines for paved roads or unpaved roads in Schedule 40? . . . . .
- 2209 If "Y" is selected in line 2208, please describe briefly . . . . .

Y	
	939
	939
	939
	939
Y	
N	

**Wastewater and Storm Water Systems**

- 3101 Does your municipality provide wastewater collection? . . . . .
- 3102 Does your municipality provide storm water collection? . . . . .
- 3103 Does your municipality provide wastewater treatment and disposal? . . . . .
- 3104 Does your municipality provide storm water treatment and disposal? . . . . .
- 3105 Are wastewater and storm water systems integrated in all parts of the municipality? . . . . .
- 3106 Are wastewater and storm water systems integrated in some parts of the municipality? . . . . .

Y	
Y	
Y	
N	
N	
N	

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**FIR2009: Peterborough C****Asmt Code: 1514****MAH Code: 66101****Schedule 94****PERFORMANCE MEASUREMENT: QUESTIONS**

for the year ended December 31, 2009

**Water**

- 3300 Type of water billing system that exists in the Municipality? . . . . .
- 3301 Is any water treated to standards which are lower than drinking water standards, such as the provision of raw water to industry? . . . . .
- 3302 If "Y" is selected in line 3301, please describe briefly . . . . .

	Combination of Flat Rate and Metred billing system
N	

Complete this section only if your municipality reports library measures. (A lower-tier served by the upper-tier library does not report.)

**Libraries**

- 7400 Type of library service arrangements . . . . .
- 7401 If "Other" is selected in line 7400, please describe . . . . .

Response 1 Y, N or NA	Library Uses 2 #	Description 3 LIST
		Lower-tier or single-tier with a library board

If the answer to line 7400 was "No library board. Purchases service." do not complete lines 7402 to 7404.

- 7402 Does your library board or union public library provide service on a contract basis to other municipalities without a board? . . . . .
- 7403 Total library uses for the library board . . . . .
- 7404 Total library uses for your municipality only . . . . .

N	
	1,694,663
	1,694,663

### SERVICE AREA

Indicate whether your municipality Provides or Receives Service

2

LIST

Municipality List

4

## LIST

MAH Code 5
------------------

Asmt Code 6	
-------------------	--

Comments

7

0203 General Government . . . . .

## Protection Services

1101 Fire . . . . .

1202 Police.....

## Roadways

2105 Paved Roads.....

2106 Unpaved Roads . . . . .

2107 Bridges and Culverts . . . . .

2203 Winter Control . . . . .

2009-V01

**FIR2009: Peterborough C**

Asmt Code: 1514

MAH Code: 66101

**Schedule 95****PERFORMANCE MEASURES: CROSS BOUNDARY SERVICE DELIVERY**

for the year ended December 31, 2009

PLEASE REPORT: Municipal service responsibilities, contractual service agreements with other municipalities, and services provided by the Ontario Provincial Police (OPP).

SERVICE AREA

Indicate whether your municipality Provides or Receives Service

2

LIST

Municipality List

4

LIST

MAH  
Code  
5Asmt  
Code  
6

Comments

7

2009-V01

**FIR2009: Peterborough C**

Asmt Code: 1514

MAH Code: 66101

**Schedule 95****PERFORMANCE MEASURES: CROSS BOUNDARY SERVICE DELIVERY**

for the year ended December 31, 2009

PLEASE REPORT: Municipal service responsibilities, contractual service agreements with other municipalities, and services provided by the Ontario Provincial Police (OPP).

SERVICE AREA	Indicate whether your municipality Provides or Receives Service 2 LIST	Municipality List 4 LIST	MAH Code 5	Asmt Code 6	Comments 7
<b>Transit</b>					
2301 Conventional Transit . . . . .					
<b>Wastewater and Storm Water Systems</b>					
3106 Wastewater Collection/Conveyance . . . . .					
3104 Wastewater Treatment and Disposal . . . . .					
3105 Wastewater Collection/Conveyance, Treatment and Disposal (Integrated System)					
<b>Storm Water</b>					
3203 Urban Storm Water Management . . . . .					
3204 Rural Storm Water Management . . . . .					

2009-V01

**FIR2009: Peterborough C**

Asmt Code: 1514

MAH Code: 66101

**Schedule 95****PERFORMANCE MEASURES: CROSS BOUNDARY SERVICE DELIVERY**

for the year ended December 31, 2009

PLEASE REPORT: Municipal service responsibilities, contractual service agreements with other municipalities, and services provided by the Ontario Provincial Police (OPP).

SERVICE AREA	Indicate whether your municipality Provides or Receives Service 2 LIST	Municipality List 4 LIST	MAH Code 5	Asmt Code 6	Comments 7
<b>Water</b>					
3303 Treatment of Drinking Water . . . . .					
3306 Distribution/ <b>Transmission</b> of Drinking Water . . . . .					
3305 Treatment and Distribution/ <b>Transmission</b> of Drinking Water (Integrated System)					
<b>Solid Waste Management</b>					
3402 Garbage Collection . . . . .					
3502 Garbage Disposal . . . . .					
3602 Waste Diversion . . . . .					

2009-V01

**FIR2009: Peterborough C****Schedule 95**

Asmt Code: 1514

**PERFORMANCE MEASURES: CROSS BOUNDARY SERVICE DELIVERY**

MAH Code: 66101

for the year ended December 31, 2009

PLEASE REPORT: Municipal service responsibilities, contractual service agreements with other municipalities, and services provided by the Ontario Provincial Police (OPP).

**SERVICE AREA**3603 Solid Waste Mgmt. - Collection, Disposal, Diversion  
(Integrated System)

Indicate whether your municipality Provides or Receives Service

2

LIST

Municipality List

4

LIST

MAH  
Code  
5Asmt  
Code  
6

Comments

7

2009-V01

**FIR2009: Peterborough C**

Asmt Code: 1514

MAH Code: 66101

**Schedule 95****PERFORMANCE MEASURES: CROSS BOUNDARY SERVICE DELIVERY**

for the year ended December 31, 2009

PLEASE REPORT: Municipal service responsibilities, contractual service agreements with other municipalities, and services provided by the Ontario Provincial Police (OPP).

SERVICE AREA		Indicate whether your municipality Provides or Receives Service 2 LIST	Municipality List 4 LIST	MAH Code 5	Asmt Code 6	Comments 7
<b>Parks and Recreation</b>						
7101	Parks . . . . .					
7201	Recreation programs . . . . .					
7301	Recreation facilities . . . . .					
<b>Libraries</b>						
7401	Libraries . . . . .					
<b>Land Use Planning</b>						
8101	Planning Services . . . . .					



**THE CORPORATION OF THE  
CITY OF PETERBOROUGH**

**Local Boards  
Financial Statements**

**December 31, 2009**

**PETERBOROUGH PUBLIC LIBRARY BOARD**  
**FINANCIAL STATEMENTS**  
**AT DECEMBER 31, 2009**



**Collins Barrow**

Chartered Accountants

**PETERBOROUGH PUBLIC LIBRARY BOARD**  
**FINANCIAL STATEMENTS**  
**AT DECEMBER 31, 2009**

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## **AUDITORS' REPORT**

### **TO THE PETERBOROUGH PUBLIC LIBRARY BOARD, MEMBERS OF COUNCIL, INHABITANTS AND RATEPAYERS OF THE CORPORATION OF THE CITY OF PETERBOROUGH**

We have audited the statement of financial position of the Peterborough Public Library Board as at December 31, 2009 and the statements of operations and accumulated surplus and cash flows for the year then ended. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as outlined in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many library boards, the Board derives revenue from user charges and donations, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Board and we were not able to determine whether any adjustments might be necessary to user charges and donations, assets and accumulated surplus.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the revenues from user charges and donations referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the Board as at December 31, 2009 and the results of its operations and changes in its cash flow for the year then ended in accordance with Canadian generally accepted accounting principles.

*Collins Barrow Kawarthas LLP*

Chartered Accountants  
Licensed Public Accountants

Peterborough, Ontario  
April 16, 2010

**PETERBOROUGH PUBLIC LIBRARY BOARD**

**STATEMENT OF FINANCIAL POSITION**

**At December 31, 2009**

	Actual 2009 \$	Restated 2008 \$ (Note 2)
<b>FINANCIAL ASSETS</b>		
Cash	415	415
Accounts receivable		
City of Peterborough	1,092,042	1,346,149
Other	141,915	10,623
	1,234,372	1,357,187
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued	83,150	231,996
Deferred revenue	7,976	15,187
Employee future benefits (Note 3)	138,924	131,418
	230,050	378,601
<b>NET FINANCIAL ASSETS</b>	1,004,322	978,586
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets - net book value (Schedule A)	1,738,772	1,577,320
Prepaid expenses	27,276	-
	1,766,048	1,577,320
<b>ACCUMULATED SURPLUS (Note 7)</b>	<b>2,770,370</b>	<b>2,555,906</b>

The accompanying notes are an integral part of this financial statement.



**Collins Barrow**

Chartered Accountants



**PETERBOROUGH PUBLIC LIBRARY BOARD**

**STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS**  
**For The Year Ended December 31, 2009**

	Budget 2009 \$	Actual 2009 \$	Restated 2008 \$ (Note 2)
<b>REVENUES</b>			
Grants			
City of Peterborough	2,030,519	2,044,919	1,924,061
Province of Ontario	-	306,537	181,323
User charges (Note 6)	101,875	116,532	117,927
Interest	-	2,097	13,332
Donations	-	63,963	47,037
Insurance proceeds	-	-	55,197
<b>TOTAL REVENUES</b>	<b>2,132,394</b>	<b>2,534,048</b>	<b>2,338,877</b>
<b>EXPENSES</b>			
Salaries and benefits	1,593,213	1,535,407	1,411,363
Processing materials and supplies	53,611	64,356	43,492
Support services	47,889	47,807	45,633
Property	122,023	106,349	99,281
Library materials	-	25,372	16,000
Contractual services	-	206,990	35,726
Amortization	-	333,303	321,946
<b>TOTAL EXPENSES</b>	<b>1,816,736</b>	<b>2,319,584</b>	<b>1,973,441</b>
<b>ANNUAL SURPLUS</b>	<b>315,658</b>	<b>214,464</b>	<b>365,436</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>2,555,906</b>	<b>2,555,906</b>	<b>2,190,470</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>2,871,564</b>	<b>2,770,370</b>	<b>2,555,906</b>

The accompanying notes are an integral part of this financial statement.

**PETERBOROUGH PUBLIC LIBRARY**

**STATEMENT OF CHANGE IN NET FINANCIAL ASSETS**  
**For The Year Ended December 31, 2009**

	Budget 2009 \$	Actual 2009 \$	Restated 2008 \$ (Note 2)
<b>ANNUAL SURPLUS</b>	315,658	214,464	365,436
<b>ACQUISITION OF TANGIBLE CAPITAL ASSETS</b>	(471,900)	(494,755)	(406,357)
<b>AMORTIZATION OF TANGIBLE CAPITAL ASSETS</b>	-	333,303	321,946
<b>DECREASE (INCREASE) IN PREPAID EXPENSES</b>	-	(27,276)	-
<b>CHANGE IN NET FINANCIAL ASSETS</b>	(156,242)	25,736	281,025
<b>NET FINANCIAL ASSETS, beginning of year</b>	978,586	978,586	697,561
<b>NET FINANCIAL ASSETS, end of year</b>	<b>822,344</b>	<b>1,004,322</b>	<b>978,586</b>

The accompanying notes are an integral part of this financial statement.

**PETERBOROUGH PUBLIC LIBRARY BOARD**
**STATEMENT OF CASH FLOWS**
**For The Year Ended December 31, 2009**

	Actual 2009 \$	Restated 2008 \$ (Note 2)
<b>OPERATIONS</b>		
Net revenues/(expenditures)	214,464	365,436
Changes in non-cash items		
Amortization	333,303	321,946
(Uses) Sources:		
(Increase) decrease in accounts receivable from City of Peterborough	254,107	(61,902)
(Increase) decrease in other accounts receivable	(131,292)	(2,011)
Increase (decrease) in accounts payable	(148,846)	(229,696)
Increase (decrease) in deferred revenue	(7,211)	(193)
Increase (decrease) in prepaid expenses	(27,276)	-
Increase in employee future benefits	7,506	12,777
Net (decrease) in cash from operations	494,755	406,357
<b>CAPITAL</b>		
Cash used to acquire tangible capital assets	(494,755)	(406,357)
<b>NET CHANGE IN CASH</b>	-	-
<b>OPENING CASH</b>	415	415
<b>CLOSING CASH</b>	<b>415</b>	<b>415</b>

The accompanying notes are an integral part of this financial statement.



## PETERBOROUGH PUBLIC LIBRARY BOARD

### NOTES TO THE FINANCIAL STATEMENTS For The Year Ended December 31, 2009

#### NATURE OF ORGANIZATION

The Peterborough Public Library Board is a local board of the Corporation of the City of Peterborough. The organization provides library service to the residents of the City of Peterborough and surrounding areas.

#### 1. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

##### Reporting Entity

These financial statements reflect the assets, liabilities, revenues and expenses and accumulated surplus of the reporting entity.

##### Recognition of Revenue and Expenses

Revenues and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues in the period in which the transactions or events occurred that give rise to the revenue; expenses are recognized in the period the goods or services are acquired and a legal liability is incurred or transfers are due.

##### Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, if any, of the tangible capital assets are amortized on a straight-line basis, over the expected useful life of the assets, as follows:

Land improvements	30 to 50 years
Buildings	10 to 50 years
Books	7 years
Furniture and fixtures	4 to 15 years

Assets under construction (work in progress) are not amortized. When assets under construction are put in service they are transferred to the appropriate tangible capital asset classification.

##### Government Funding

Government funding is recognized in the financial statements as revenues in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

**PETERBOROUGH PUBLIC LIBRARY BOARD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended December 31, 2009**

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**1. SIGNIFICANT ACCOUNTING POLICIES – (Continued)**

**Use of Estimates**

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the period and are based on the Board's best information and judgment. Actual results could differ from these estimates.

**Non-financial Assets**

Tangible capital and other non-financial assets are accounted for as assets by the Board because they can be used to provide services in future periods. These assets do not normally provide resources to discharge the liabilities of the Board unless they are sold.

**Deferred Revenue**

Deferred revenues represent user charges and fees which have been collected but for which the related services have yet to be performed. These amounts will be recognized as revenues in the fiscal year the services are performed.

**Financial Instruments**

The Board's financial instruments consist of cash, accounts receivable and accounts payable and accrued. The carrying value of the financial instruments approximates their fair values due to their immediate or short-term maturity. The Board does not have any significant concentration of interest, currency or credit risk.

**2. RESTATEMENT FOR CHANGE IN ACCOUNTING POLICY**

The Peterborough Public Library has restated its financial statements to comply with the provisions of Section 3150 of the Public Sector Accounting Board Handbook which requires municipalities and their local boards to record and amortize their tangible capital assets on their financial statements. Adjustments necessary to the 2008 financial information as a result of the Section are as follows:

**Adjustment to 2008 Tangible Capital Assets**

Assets previously expensed to December 31, 2008	\$4,347,942
Accumulated amortization to December 31, 2008	<u>(2,770,622)</u>
Closing 2008 and opening 2009 net book value of tangible capital assets as restated	<u>\$1,577,320</u>



**Collins Barrow**

Chartered Accountants



# PETERBOROUGH PUBLIC LIBRARY BOARD

## NOTES TO THE FINANCIAL STATEMENTS For The Year Ended December 31, 2009

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### 2. RESTATEMENT FOR CHANGE IN ACCOUNTING POLICY - (Continued)

#### Adjustments to Opening 2008 Accumulated Surplus

Accumulated Surplus as previously stated	
Current Fund	\$ -
Unfunded Employee Future Benefits	(118,641)
Capital Fund	155,363
Reserves and Reserve Funds	660,839
	<u>697,561</u>
Net book value of tangible capital assets at January 1, 2008	<u>1,492,909</u>
Opening 2008 Accumulated Surplus, as restated	<u>\$2,190,470</u>

#### Adjustments to 2008 Annual Surplus

2008 annual surplus as previously stated	\$ 281,025
Add: Assets capitalized but previously expensed	406,357
Less: Amortization expense not previously recorded	<u>(321,946)</u>
2008 annual surplus as restated	<u>\$ 365,436</u>

### 3. EMPLOYEE FUTURE BENEFITS

The Board provides certain employee benefits that require funding in future periods. An actuarial valuation of these liabilities has been performed and the amounts are recorded in the Statement of Financial Position.

The following table sets out the extrapolated results for the plans as at December 31, 2009:

	Retirement Benefits \$	Life Insurance \$	Total 2009 \$	Total 2008 \$
Accrued benefit liability, beginning of year	74,201	57,217	131,418	118,641
Actuarial loss	104,256	43,207	147,463	-
	<u>178,457</u>	<u>100,424</u>	<u>278,881</u>	<u>118,641</u>
Current cost	3,688	3,405	7,093	6,678
Interest cost	8,455	5,032	13,487	6,099
Benefit payments	<u>(22,382)</u>	<u>(2,980)</u>	<u>(25,362)</u>	<u>-</u>
	<u>168,218</u>	<u>105,881</u>	<u>274,099</u>	<u>131,418</u>
Unamortized actuarial loss	(95,568)	(39,607)	(135,175)	-
	<u>72,650</u>	<u>66,274</u>	<u>138,924</u>	<u>131,418</u>
Accrued benefit liability, end of year				



Collins Barrow

Chartered Accountants

**PETERBOROUGH PUBLIC LIBRARY BOARD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended December 31, 2009**

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**3. EMPLOYEE FUTURE BENEFITS - (Continued)**

The actuarial valuations of the plans were based upon a number of assumptions about future events, which reflect management's best estimate. The following represents the more significant assumptions made:

	Benefits Payable For Early Retirees		Life Insurance	
	2009	2008	2009	2008
	\$	\$	\$	\$
Expected inflation rate	3%	3%	3%	3%
Expected level of salary increases	3%	3%	3%	3%
Interest discount rate	5%	6%	5%	6%

**(a) Retirement Benefits**

Full-time employees of the Board are provided with Health Care and Dental benefits while active employees. Certain benefits are also provided in early retirement if the retiree is eligible to receive an OMERS pension. The benefits cease on the retiree's 65<sup>th</sup> birthday.

**(b) Life Insurance**

Full-time employees of the Board are provided with Life Insurance of two times their salary while they are active employees. However, the member is provided with the option to continue the Life Insurance at a reduced amount until death as long as the member pays the blended premium rate for the coverage.

The Board is currently insured for one year of life coverage claims with its carrier, while it has committed to cover the entire cost of the Life Insurance benefit to its currently eligible active and retired employees.



**Collins Barrow**

Chartered Accountants

**PETERBOROUGH PUBLIC LIBRARY BOARD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended December 31, 2009**

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**4. TANGIBLE CAPITAL ASSETS**

	Net Book Value	
	2009	2008
	\$	\$
Land	11,119	11,119
Land improvements	15,927	16,281
Buildings	334,520	355,028
Books	1,204,632	1,131,444
Furniture and fixtures	53,644	63,448
	1,619,842	1,577,320
Assets under construction	118,930	-
	1,738,772	1,577,320

For additional information, see the Schedule of Tangible Capital Assets.

During the year there were no write-downs of assets (2008 - \$Nil) and no interest capitalized (2008 - \$Nil). There were no contributed assets (2008 - \$Nil) during the year.

**5. TRUST FUNDS**

The trust funds administered by the Library amount to \$20,337 (2008 - \$20,335) and have not been consolidated with these financial statements.

**6. USER CHARGES**

User charges are comprised as follows:

	2009	2008
	\$	\$
Fines	73,695	61,705
Equipment and facility rentals	26,571	36,971
Photocopier receipts	1,197	790
Memberships	10,742	15,921
Internet charges	1,088	1,589
Other charges	3,239	951
	116,532	117,927



**PETERBOROUGH PUBLIC LIBRARY BOARD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended December 31, 2009**

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**7. ACCUMULATED SURPLUS**

Accumulated surplus consists of individual fund surplus/(deficit) and balances as follows:

	2009 \$	2008 \$
<b>Surplus</b>		
Operating fund	181,067	91,008
Unfunded employee future benefits	(138,924)	(131,418)
	42,143	(40,410)
<b>Invested In Capital Assets</b>		
Net book value of tangible capital assets	1,738,772	1,577,320
Unexpended capital	318,437	265,265
	2,057,209	1,842,585
<b>Reserve Funds</b>		
Library system	319,625	476,958
Friends of library	9,213	9,615
Innovation	27,473	27,370
Building maintenance	27,761	26,692
Materials acquisition	286,946	213,096
	671,018	753,731
<b>ACCUMULATED SURPLUS</b>	<b>2,770,370</b>	<b>2,555,906</b>



**Collins Barrow**

Chartered Accountants

**PETERBOROUGH PUBLIC LIBRARY BOARD****NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended December 31, 2009**

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**8. BUDGET FIGURES**

The operating budget, approved by the Board, for 2009 is reflected on the Statement of Operations and Accumulated Surplus and the Statement of Change in Net Financial Assets. The budgets established for capital investment in tangible capital assets are on a project-oriented basis, the costs of which may be carried out over one or more years and, therefore, may not be comparable with current year's actual expense amounts. Budget figures have been reclassified for the purposes of these financial statements to comply with PSAB reporting requirements. Budget figures are not subject to audit.

**9. PENSION AGREEMENTS**

The Board makes contributions to the Ontario Municipal Employees Retirement System ("OMERS"), which is a multi-employer plan, on behalf of all permanent, full-time members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. The contributions on account of current service in 2009 amounted to \$63,046 (2008 - \$57,228).

**PETERBOROUGH PUBLIC LIBRARY BOARD**

**SCHEDULE OF TANGIBLE CAPITAL ASSETS  
For The Year Ended December 31, 2009**

	-----Cost-----			-----Accumulated Amortization-----			Net Book Value	
	Beginning Of Year \$	Additions \$	End Of Year \$	Beginning Of Year \$	Amortization \$	End Of Year \$	2009 \$	2008 \$
Land	11,119	-	11,119	-	-	-	11,119	11,119
Land improvements	32,517	-	32,517	16,236	354	16,590	15,927	16,281
Buildings	2,101,974	-	2,101,974	1,746,946	20,508	1,767,454	334,520	355,028
Books	2,056,566	375,825	2,432,391	925,122	302,637	1,227,759	1,204,632	1,131,444
Furniture, fixtures and equipment	145,766	-	145,766	82,318	9,804	92,122	53,644	63,448
	4,347,942	375,825	4,723,767	2,770,622	333,303	3,103,925	1,619,842	1,577,320
Work in progress	-	118,930	118,930	-	-	-	118,930	-
	4,347,942	494,755	4,842,697	2,770,622	333,303	3,103,925	1,738,772	1,577,320



**AUDITORS' REPORT****TO THE PETERBOROUGH PUBLIC LIBRARY BOARD,  
MEMBERS OF COUNCIL, INHABITANTS AND RATEPAYERS  
OF THE CORPORATION OF THE CITY OF PETERBOROUGH**

We have audited the statement of financial position of the Trust Funds of the Peterborough Public Library Board as at December 31, 2009 and the statement of continuity for the year then ended. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Trust Funds of the Board as at December 31, 2009 and the continuity of the Trust Funds for the year then ended in accordance with Canadian generally accepted accounting principles.

*Collins Barrow Kawarthas LLP*Chartered Accountants  
Licensed Public AccountantsPeterborough, Ontario  
April 16, 2010

**PETERBOROUGH PUBLIC LIBRARY BOARD**
**TRUST FUNDS**
**STATEMENT OF CONTINUITY**
**For The Year Ended December 31, 2009**

	Nichols Endowment \$	Morrow Trust \$	Total 2009 \$	Total 2008 \$
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	15,252	5,083	20,335	20,321
<b>REVENUE</b>				
Interest earned	59	20	79	602
<b>EXPENSES</b>				
Transfer to current operations	58	19	77	588
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>15,253</b>	<b>5,084</b>	<b>20,337</b>	<b>20,335</b>

**TRUST FUNDS  
STATEMENT OF FINANCIAL POSITION  
At December 31, 2009**

	Nichols Endowment \$	Morrow Trust \$	Total 2009 \$	Total 2008 \$
<b>ASSETS</b>				
Cash	15,309	5,102	20,411	20,895
Accounts receivable	2	1	3	28
	<b>15,311</b>	<b>5,103</b>	<b>20,414</b>	<b>20,923</b>
<b>LIABILITIES AND ACCUMULATED SURPLUS</b>				
<b>CURRENT LIABILITIES</b>				
Due to revenue fund	58	19	77	588
<b>ACCUMULATED SURPLUS</b>	15,253	5,084	20,337	20,335
	<b>15,311</b>	<b>5,103</b>	<b>20,414</b>	<b>20,923</b>

The accompanying note is an integral part of this financial statement.


**Collins Barrow**

Chartered Accountants

**PETERBOROUGH PUBLIC LIBRARY BOARD****TRUST FUNDS****NOTE TO THE FINANCIAL STATEMENTS****For The Year Ended December 31, 2009**

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**ACCOUNTING POLICIES**

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

**Basis of Accounting**

- (i) Sources of financing and expenses are reported on the accrual basis of accounting.
- (ii) The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

**Financial Instruments**

The financial instruments of the Trust Funds consist of cash, accounts receivable and due to the revenue fund. The carrying value of the financial instruments approximates their fair values due to their immediate or short-term maturity. The Trust Funds do not have any significant concentration of interest, currency or credit risk.

**Use of Estimates**

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the period and are based on the Board's best information and judgment. Actual results could differ from these estimates.

**PETERBOROUGH DOWNTOWN BUSINESS  
IMPROVEMENT AREA  
FINANCIAL STATEMENTS  
AT DECEMBER 31, 2009**

**PETERBOROUGH DOWNTOWN BUSINESS  
IMPROVEMENT AREA  
FINANCIAL STATEMENTS  
AT DECEMBER 31, 2009**

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## AUDITORS' REPORT

### TO THE BOARD OF MANAGEMENT OF THE PETERBOROUGH DOWNTOWN BUSINESS IMPROVEMENT AREA

We have audited the statement of financial position of the Peterborough Downtown Business Improvement Area as at December 31, 2009 and the statements of operations and accumulated surplus and cash flows for the year then ended. These financial statements are the responsibility of management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether these financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many similar organizations, the Peterborough Downtown Business Improvement Area derives revenue in the form of special events the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to special events revenues, assets and accumulated surplus.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the special events revenue referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2009 and the results of its operations and changes in its cash flow for the year then ended in accordance with Canadian generally accepted accounting principles.

*Collins Barrow Kawarthas LLP*

Chartered Accountants  
Licensed Public Accountants

Peterborough, Ontario  
April 22, 2010

**PETERBOROUGH DOWNTOWN BUSINESS IMPROVEMENT AREA**

**STATEMENT OF FINANCIAL POSITION**  
**At December 31, 2009**

	2009 \$	2008 \$
<b>FINANCIAL ASSETS</b>		
Cash	39,262	39,249
Short-term investments (Note 4)	50,370	47,277
Accounts receivable	45,133	15,735
	<b>134,765</b>	<b>102,261</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued	54,988	31,997
Deferred revenue	16,900	-
	<b>71,888</b>	<b>31,997</b>
<b>NET FINANCIAL ASSETS</b>	<b>62,877</b>	<b>70,264</b>
<b>NON-FINANCIAL ASSETS</b>		
Prepaid expenses	20,000	-
<b>ACCUMULATED SURPLUS</b>	<b>82,877</b>	<b>70,264</b>

**Approved By The Board Of Management**

\_\_\_\_\_, Director

\_\_\_\_\_, Director

The accompanying notes are an integral part of this financial statement.

**PETERBOROUGH DOWNTOWN BUSINESS IMPROVEMENT AREA**

**STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS**  
**For The Year Ended December 31, 2009**

	Budget 2009 \$ (Unaudited)	Actual 2009 \$	Actual 2008 \$
<b>REVENUE</b>			
Requisition from City of Peterborough	262,650	262,650	262,650
Streetscape - City of Peterborough	47,613	46,751	46,751
Province of Ontario - special event funding	-	31,635	-
Interest	-	93	853
Special events	-	68,233	92,566
Other revenues	2,414	18,143	12,396
	312,677	427,505	415,216
<b>EXPENSES</b>			
Administration	110,786	111,190	110,124
Promotion	54,500	74,047	75,651
Communications	7,200	4,844	9,160
Streetscape	78,914	78,095	86,175
Motorist and pedestrian convenience	-	7,013	5,068
Special events	61,277	139,703	118,066
	312,677	414,892	404,244
<b>ANNUAL SURPLUS</b>	-	12,613	10,972
<b>ACCUMULATED SURPLUS - BEGINNING OF YEAR</b>	-	70,264	59,292
<b>ACCUMULATED SURPLUS - END OF YEAR</b>	-	<b>82,877</b>	<b>70,264</b>

The accompanying notes are an integral part of this financial statement.



**PETERBOROUGH DOWNTOWN BUSINESS IMPROVEMENT AREA**

**STATEMENT OF CASH FLOWS**

**For The Year Ended December 31, 2009**

	2009 \$	2008 \$
<b>OPERATIONS</b>		
Annual surplus	12,613	10,972
(Uses) Sources:		
Decrease (increase) in accounts receivable	(29,398)	(3,031)
Decrease (increase) in prepaid expenses	(20,000)	-
Increase (decrease) in deferred revenue	16,900	-
Increase (decrease) in accounts payable	22,991	1,195
Net change in cash from operations	3,106	9,136
<b>INVESTING</b>		
Decrease (increase) in short-term investments	(3,093)	2,147
<b>NET CHANGE IN CASH</b>	13	11,283
<b>OPENING CASH</b>	39,249	27,966
<b>CLOSING CASH</b>	<b>39,262</b>	<b>39,249</b>

The accompanying notes are an integral part of this financial statement.

## PETERBOROUGH DOWNTOWN BUSINESS IMPROVEMENT AREA

### NOTES TO THE FINANCIAL STATEMENTS For The Year Ended December 31, 2009

---

#### NOTE 1: IMPROVEMENT AREA

The Peterborough Downtown Business Improvement Area ("Improvement Area"), comprising those lands as described in City of Peterborough By-Law 1980-142, was established for the improvement, beautification and maintenance of municipally owned lands, buildings and structures in the area, beyond that provided at the expense of the City, and for the promotion of the area as a business and shopping area.

#### NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared by management in accordance with generally accepted accounting principles for local governments and their boards as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies adopted by the Business Improvement Area are as follows:

##### **Tangible Capital Assets**

Tangible capital assets are recorded at cost on the Statement of Operations and Accumulated Surplus in the period incurred. The Peterborough Downtown Business Improvement Area has no material capital assets.

##### **Use of Estimates**

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the period. Actual results could differ from these estimates.

##### **Recognition of Revenue and Expenses**

Sources of financing and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of receipt of goods and services and the creation of a legal obligation to pay.

Revenue is raised for the Improvement Area by City Council through a special levy upon designated ratepayers. The Board of Management for the Improvement Area requisitions funds from the City from time to time and accounts for these revenues on the accrual basis.

The Improvement Area receives voluntary contributions from time to time, from property owners who are excluded from the membership of the Improvement Area. These contributions are accounted for on the accrual basis.

##### **Deferred Revenue**

Deferred revenues represent user charges and fees which have been collected but for which the related services have yet to be performed. These amounts will be recognized as revenues in the fiscal year the services are performed.



## PETERBOROUGH DOWNTOWN BUSINESS IMPROVEMENT AREA

### NOTES TO THE FINANCIAL STATEMENTS For The Year Ended December 31, 2009

.....2

#### NOTE 2: **SIGNIFICANT ACCOUNTING POLICIES** - (Continued)

##### **Contributed Services**

These financial statements do not reflect the significant value of services contributed by Board members and other interested parties to the various committees and programmes of the Board of Management.

##### **Non-Financial Assets**

Non-financial assets are accounted for as assets by the Business Improvement Area because they can be used to provide services in future periods. These assets do not normally provide resources to discharge the liabilities of the Business Improvement Area unless they are sold.

#### NOTE 3: **FINANCIAL INSTRUMENTS**

The Improvement Area's financial instruments consist of cash, accounts receivable, short-term investments and accounts payable. Unless otherwise noted, the Improvement Area does not have any significant concentration of interest, currency or credit risk.

#### NOTE 4: **SHORT-TERM INVESTMENTS**

Short-term investments consist of treasury bills and are recorded at a cost of \$50,370 (2008 - \$47,277) which approximates market value of \$50,370 (2008 - \$47,277).

#### NOTE 5: **COMMITMENTS**

The Business Improvement Area presently occupies leased premises at 313 Water Street, Peterborough, Ontario. Annual lease commitments are \$8,545.

The Business Improvement Area in conjunction with the City of Peterborough, has entered into a contract for consulting services for rebranding for a total of \$50,000.

This contract also includes funding arrangements with the City of Peterborough for \$25,000 and the Community Futures Development Corporation for \$20,000 and other partners for \$3,000. The net cost to the Business Improvement Area is \$2,000.

At December 31, 2009, it is estimated that this project was 10% complete.

#### NOTE 6: **COMPARATIVE FIGURES**

Certain comparative figures have been reclassified to conform to the current year's presentation.

**THE VILLAGE BUSINESS IMPROVEMENT AREA**  
**FINANCIAL STATEMENTS**  
**AT DECEMBER 31, 2009**

**THE VILLAGE BUSINESS IMPROVEMENT AREA**  
**FINANCIAL STATEMENTS**  
**AT DECEMBER 31, 2009**

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Collins Barrow

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## AUDITORS' REPORT

### TO THE BOARD OF MANAGEMENT OF THE VILLAGE BUSINESS IMPROVEMENT AREA

We have audited the statement of financial position of The Village Business Improvement Area as at December 31, 2009 and the statements of operations and accumulated surplus, cash flows and changes in net financial assets for the year then ended. These financial statements are the responsibility of management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of The Village Business Improvement Area as at December 31, 2009 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

*Collins Barrow Kawarthas LLP*

Chartered Accountants  
Licensed Public Accountants

Peterborough, Ontario  
February 19, 2010



**THE VILLAGE BUSINESS IMPROVEMENT AREA**

**STATEMENT OF FINANCIAL POSITION**

**At December 31, 2009**

	2009 \$	Restated 2008 \$ (Note 3)
<b>ASSETS</b>		
<b>FINANCIAL ASSETS</b>		
Cash	12,682	9,701
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued	2,230	1,275
<b>NET FINANCIAL ASSETS</b>	10,452	8,426
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets - Note 4	9,235	8,749
<b>ACCUMULATED SURPLUS</b>	<b>19,687</b>	<b>17,175</b>
<b>ACCUMULATED SURPLUS COMPRISED OF:</b>		
Operating surplus	10,452	8,426
Equity in tangible capital assets	9,235	8,749
	<b>19,687</b>	<b>17,175</b>

**Approved By The Board Of Management**

\_\_\_\_\_, Director

\_\_\_\_\_, Director

The accompanying notes are an integral part of this financial statement.

**THE VILLAGE BUSINESS IMPROVEMENT AREA**

**STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS**  
**For The Year Ended December 31, 2009**

	Budget 2009 \$ (Note 5)	Actual 2009 \$	Restated 2008 \$ (Note 3)
<b>REVENUES</b>			
Requisition from the City of Peterborough	16,000	16,000	16,000
<b>EXPENSES</b>			
Streetscape	10,580	11,296	9,793
Administration	920	921	888
Rebranding	1,500	500	-
Amortization	-	771	98
	13,000	13,488	10,779
<b>ANNUAL SURPLUS</b>	3,000	2,512	5,221
<b>ACCUMULATED SURPLUS, beginning of year</b>	17,175	17,175	11,954
<b>ACCUMULATED SURPLUS, end of year</b>	<b>20,175</b>	<b>19,687</b>	<b>17,175</b>

The accompanying notes are an integral part of this financial statement.



**THE VILLAGE BUSINESS IMPROVEMENT AREA**

**STATEMENT OF CASH FLOWS**

**For The Year Ended December 31, 2009**

	2009 \$	Restated 2008 \$ (Note 3)
<b>NET INFLOW (OUTFLOW) OF CASH RELATED TO THE FOLLOWING ACTIVITIES:</b>		
<b>OPERATING</b>		
Annual surplus	2,512	5,221
Add items not requiring cash:		
Amortization	771	98
	3,283	5,319
Net change in non-cash working capital items		
Increase in accounts payable and accruals	955	162
	4,238	5,481
<b>CAPITAL</b>		
Purchase of capital assets	(1,257)	(8,847)
<b>INCREASE (DECREASE) IN CASH</b>	2,981	(3,366)
<b>CASH, BEGINNING OF YEAR</b>	9,701	13,067
<b>CASH, END OF YEAR</b>	<b>12,682</b>	<b>9,701</b>

The accompanying notes are an integral part of this financial statement.

**THE VILLAGE BUSINESS IMPROVEMENT AREA**

**STATEMENT OF CHANGE IN NET FINANCIAL ASSETS**  
**For The Year Ended December 31, 2009**

	Budget 2009 \$ (Note 5)	Actual 2009 \$	Restated 2008 \$ (Note 3)
<b>ANNUAL SURPLUS</b>	3,000	2,512	5,221
<b>ACQUISITION OF TANGIBLE CAPITAL ASSETS</b>	(3,000)	(1,257)	(8,847)
<b>AMORTIZATION OF TANGIBLE CAPITAL ASSETS</b>	-	771	98
<b>CHANGE IN NET FINANCIAL ASSETS</b>	-	2,026	(3,528)
<b>NET FINANCIAL ASSETS, beginning of year</b>	8,426	8,426	11,954
<b>NET FINANCIAL ASSETS, end of year</b>	<b>8,426</b>	<b>10,452</b>	<b>8,426</b>

The accompanying notes are an integral part of this financial statement.



**Collins Barrow**

Chartered Accountants

## THE VILLAGE BUSINESS IMPROVEMENT AREA

### NOTES TO THE FINANCIAL STATEMENTS For The Year Ended December 31, 2009

---

#### NOTE 1: NATURE OF ORGANIZATION

The Village Business Improvement Area ("Improvement Area"), comprising those lands as described in City of Peterborough By-Law 1989-2, was established on January 3, 1989, for the improvement, beautification and maintenance of municipally owned lands, buildings and structures in the area, beyond that provided at the expense of the City, and for the promotion of the area as a business and shopping area.

#### NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with generally accepted accounting principles for local governments and their boards as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies adopted by the Board are as follows:

##### **Recognition of Revenue and Expenditures**

Revenues and expenditures are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues in the period in which the transactions or events occur that give rise to the revenue; expenditures are recognized in the period the goods or services are acquired and a legal liability is incurred or transfers are due.

##### **Tangible Capital Assets**

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value of the tangible capital assets is amortized on a straight-line basis over their estimated lives as follows:

Sign	- 15 years
------	------------

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are also recorded as revenue.

##### **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Actual results could differ from these estimates.

##### **Financial Instruments**

The organization's financial instruments consist of cash and accounts payable. The carrying value of the financial instruments approximates their fair values. The organization does not have any significant concentration of credit, currency or interest rate risk.



## THE VILLAGE BUSINESS IMPROVEMENT AREA

### NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended December 31, 2009

#### NOTE 3: RESTATEMENT FOR CHANGE IN ACCOUNTING POLICY

The Village Business Improvement Area has restated its financial statements to comply with the provisions of Section 3150 of the Public Sector Accounting Board Handbook which requires municipalities and their local boards to record and amortize their tangible capital assets on their financial statements starting January 1, 2009. The adjustments necessary to the 2008 financial information are as follows:

##### Adjustments to Opening Tangible Capital Assets

Assets previously expensed, January 1, 2008	\$ -
Assets purchased in 2008 and previously expensed	8,847
Amortization for 2008	<u>98</u>
Opening 2009 net book value of tangible capital assets as restated	<u>\$ 8,749</u>

##### Adjustments to Opening 2009 Accumulated Surplus

Accumulated Surplus as previously stated – operating	\$ 8,426
Add: net book value of tangible capital assets at January 1, 2009	<u>8,749</u>
Opening 2009 accumulated surplus as restated	<u>\$ 17,175</u>

##### Adjustments to 2008 Annual Surplus

2008 annual surplus (deficit) as previously stated	\$ (3,528)
Add: assets capitalized but previously expensed	8,847
Less: amortization expense not previously recorded	<u>98</u>
2008 annual surplus as restated	<u>\$ 5,221</u>

#### NOTE 4: TANGIBLE CAPITAL ASSETS

	2009 \$	2008 \$
Sign – at cost	10,104	8,847
Less accumulated amortization	<u>869</u>	<u>98</u>
Net book value	<u>9,235</u>	<u>8,749</u>



Collins Barrow

Chartered Accountants

**THE VILLAGE BUSINESS IMPROVEMENT AREA****NOTES TO THE FINANCIAL STATEMENTS****For The Year Ended December 31, 2009**

---

**NOTE 5: BUDGET FIGURES**

The operating budget, approved by the Improvement Area, for 2009 is reflected on the Statement of Operations and Accumulated Surplus. The budgets established for capital investment in tangible capital assets are on a project-oriented basis, the costs of which may be carried out over one or more years and, therefore, may not be comparable with current year's actual expenditure amounts. Budget figures have been reclassified for the purposes of these financial statements to comply with PSAB reporting requirements. Budget figures are not subject to audit.

**Collins Barrow**

Chartered Accountants

## **Consolidated Financial Statements**

### **Peterborough Housing Corporation**

Peterborough, Ontario

*December 31, 2009*

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## Auditors' Report

### To the Shareholder of Peterborough Housing Corporation:

We have audited the consolidated statement of financial position of **Peterborough Housing Corporation** as at December 31, 2009 and the consolidated statements of operations and fund balances, accumulated surplus, changes in net debt and cash flows for the year then ended. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at December 31, 2009 and the results of its operations and the changes in its financial position for the year then ended in accordance Canadian generally accepted accounting principles.

Our original report dated March 10, 2010 has been withdrawn and the financial statements have been revised as explained in Note 25.

Toronto, Ontario  
March 10, 2010, except as to Note 25 which is as of May 28, 2010



Chartered Accountants, Licensed Public Accountants

D.L.S. ROBERTSON, C.A.  
C.A. PETRALITO, B.A., C.A.  
L.K. TURNER, B.A., C.A.  
T.W. MCGIVNEY, C.A.  
J.J. PAUZE, B.Acc., C.A.



# Peterborough Housing Corporation

December 31, 2009

## Consolidated Statement of Financial Position

	2009	2008
		Restated Note 8
<b>Financial Assets</b>		
Cash and cash equivalents, Note 3	\$ 814,500	\$ 737,585
Accounts receivable		
Tenants	197,903	166,776
Other	459,641	244,143
Subsidy	62,549	385,162
Long-Term Investments, Note 3	403,582	350,916
	<u>1,938,175</u>	<u>1,884,582</u>
<b>Liabilities</b>		
Accounts payable and accrued liabilities	1,276,377	1,702,664
Holdbacks payable	282,519	297,608
Accrued mortgage interest	42,366	24,967
Prepaid rents and last month's deposits	141,998	85,210
City of Peterborough loan, Note 14	4,919,745	1,374,101
County of Peterborough loan, Note 14	4,269,452	435,112
Forgivable loans, Note 13	6,187,289	3,562,758
Mortgages, Note 12	6,274,700	6,435,769
	<u>23,394,446</u>	<u>13,918,189</u>
<b>Net Debt</b>	<u>(21,456,271)</u>	<u>(12,033,607)</u>
<b>Non-financial Assets</b>		
Capital assets, Note 5	37,193,270	27,838,729
Prepaid expenses	184,795	112,099
Deferred Contributions Related To Capital Assets, Note 6	(3,276,800)	(3,610,164)
	<u>34,101,265</u>	<u>24,340,664</u>
<b>Accumulated Surplus</b>	<u>12,644,994</u>	<u>12,307,057</u>

The notes on pages 9 through 29 form an integral part of these financial statements.

### Approved by The Board

Bonnie H.E. Clark  Ken Smith  
 Director Director

# Peterborough Housing Corporation

Year ended December 31, 2009

<b>Consolidated Statement of Change in Net Debt</b>	2009	2008
		<b>Restated</b>
		Note 8
Surplus (deficit)	337,937	(109,377)
Acquisition of capital assets	(10,128,187)	(5,057,250)
Amortization of capital assets	440,282	312,781
	(9,349,968)	(4,853,846)
Acquisition of prepaids	(184,795)	(112,099)
Use of prepaid expenses	112,099	100,799
	(9,422,664)	(4,865,146)
Balance beginning	(12,033,607)	(7,168,461)
<b>Balance December 31</b>	<b>(21,456,271)</b>	<b>(12,033,607)</b>

# Peterborough Housing Corporation

Year ended December 31, 2009

Consolidated Statement of Operations and Fund Balances		2009	2008
			Restated Note 8
<b>Revenues</b>			
Rents	\$	4,647,030	\$ 4,419,684
Subsidies, Note 9		4,197,489	4,239,982
Housing access subsidy, Note 9		121,233	117,704
Administrative fees		20,810	20,829
Management fees		34,478	27,221
Investment income		15,429	43,625
General		154,145	158,165
Amortization of deferred contributions and loan forgiveness		333,364	397,867
Grant revenue		0	39,000
Unrealized gain (loss) on investments		41,483	(68,375)
<b>Total Revenues</b>		<u>9,565,461</u>	<u>9,395,702</u>
<b>Expenses</b>			
Materials and services, schedule 1		1,050,644	851,650
Utilities, schedule 2		1,744,007	1,720,795
Administrative overhead, schedule 3		314,314	284,074
Bad debts		38,661	32,821
Insurance		123,839	92,738
Office rent		53,850	53,400
Office rent - prior year payment		24,693	0
Vehicle lease		0	517
Salaries and wages		1,552,157	1,571,398
Property taxes		1,211,148	1,213,139
Preventative maintenance		519,177	1,217,881
Interest on long-term debt		290,883	298,021
Rent supplement		1,593,053	1,541,805
Amortization of capital assets		773,646	710,648
<b>Total Expenses</b>		<u>9,290,072</u>	<u>9,588,887</u>
<b>Surplus (Deficit) Before Other</b>		275,389	(193,185)
Prior year's subsidy adjustment, Note 9		62,548	83,808
<b>Surplus (Deficit)</b>		<u>337,937</u>	<u>(109,377)</u>
<b>Fund Balances Beginning, as previously reported</b>		3,005,240	3,048,728
Prior period adjustment, Note 4		9,301,817	9,367,706
	<b>As restated</b>	<u>12,307,057</u>	<u>12,416,434</u>
<b>Fund Balances Ending</b>		<u>12,644,994</u>	<u>12,307,057</u>

# Peterborough Housing Corporation

Year ended December 31, 2009

<b>Schedule of Expenses</b>	2009	2008
		Note 8
<b>Schedule 1 - Materials and Services</b>		
Repairs and maintenance	\$ 821,204	\$ 652,778
Security	15,041	13,539
Grounds	213,863	185,333
Miscellaneous	536	0
	<u>1,050,644</u>	<u>851,650</u>
 <b>Schedule 2 - Utilities</b>		
Electricity	846,300	814,026
Water	428,322	406,439
Fuel	469,385	500,330
	<u>1,744,007</u>	<u>1,720,795</u>
 <b>Schedule 3 - Administrative Overhead</b>		
Promotion	17,444	12,898
Bank and collection charges	14,822	14,954
Office expenses	66,957	53,463
Legal fees	10,916	28,214
Audit fees	19,000	23,500
Professional fees	11,200	16,665
Information technology	61,305	50,169
Travel	34,771	40,825
Telephone and telecommunications	40,349	36,182
Memberships	7,550	7,204
Management fees	30,000	0
	<u>314,314</u>	<u>284,074</u>

# Peterborough Housing Corporation

Year ended December 31, 2009

<b>Consolidated Statement of Cash Flows</b>	2009	2008
		Restated Note 8
<b>Operating Activities</b>		
Annual Surplus (Deficit)	\$ 337,937	\$ (109,377)
Non-cash items including amortization	398,799	408,871
Change in accounts receivable	(186,925)	(168,840)
Change in subsidy receivable	262,913	(269,973)
Change in accounts payable	(511,091)	1,367,369
Change in accrued interest	17,399	(632)
Change in prepaid rents/deposits	56,788	(9,086)
Change in prepaid expenses	(72,696)	(15,371)
<b>Cash Provided By Operating Activities</b>	<b>303,124</b>	<b>1,202,961</b>
<b>Financing and Investing Activities</b>		
Decrease (increase) in long-term investments	(11,183)	13,581
City of Peterborough funding	3,545,644	1,360,000
Affordable Rental Housing Program funding	0	244,400
Affordable Housing Program funding	2,572,246	665,000
County of Peterborough loan	3,834,340	433,020
Principle repaid on mortgages	(161,069)	0
SHRRP funding	122,000	0
<b>Cash Provided By Financing and Investing Activities</b>	<b>9,901,978</b>	<b>2,716,001</b>
<b>Capital Activities</b>		
Capital assets purchased	(10,128,187)	(4,461,102)
<b>Cash Used In Capital Activities</b>	<b>(10,128,187)</b>	<b>(4,461,102)</b>
Net cash increase (decrease) during the year	76,915	(542,140)
Cash position beginning of year	737,585	1,279,725
<b>Cash Position End Of Year</b>	<b>814,500</b>	<b>737,585</b>

**Notes to Consolidated Financial Statements**

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**Status and Nature of Activities**

The Corporation was incorporated on December 14, 2000 under The Ontario Business Corporations Act. The Corporation provides housing accommodation and rent-geared-to-income assistance to households of low to moderate income in accordance with the OSHRA. The Corporation is one hundred percent owned by the City of Peterborough.

The Corporation is exempt from income tax under section 149(1)(d.5) of the Income Tax Act because 100% of the Corporation's share capital is owned by the City of Peterborough and activities carried on outside of the geographical boundaries of the City of Peterborough do not exceed 10% of the Corporation's income for the period.

In accordance with the OSHRA, the Corporation receives funding from the City of Peterborough and provides subsidized housing to its tenants and their families. The Corporation is dependent on this funding for its continued operation.

**Note 1**

**Significant Accounting Policies**

**Principles of Consolidation**

These financial statements consolidate the accounts of the following corporations:

Peterborough Housing Corporation ("PHC")

Finally A Home ("FAH") - 100% owned subsidiary

Peterborough Native Homes ("PNH") - 100% owned subsidiary

All significant intercompany accounts and transactions have been eliminated.

**Basis of Accounting**

The Corporation follows accounting policies established by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants.

The focus of PSAB financial statements is on the financial position of the Corporation and the changes thereto. The consolidated statement of financial position includes all assets and liabilities of the Corporation. Financial assets are those assets that could provide resources to discharge existing liabilities or finance future operations. The accumulated surplus represents the difference between assets and liabilities.

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**Note 1      Significant Accounting Policies - continued**

**Fund Accounting**

The Corporation's revenues and expenses are recorded through the statement of operations. For reporting purposes, the Corporation accounts for its activities in the following four funds:

**Capital Reserve Fund**

Funds received from the City of Peterborough for capital expenditures are accounted for in the Capital Fund. Preventative maintenance expenses are also charged to this fund.

**RS-SC/Flood/HA Fund**

Funds received from the City of Peterborough to provide rent supplement under the rent supplement program are accounted for in the Rent Supplement Fund.

**HAP Fund**

Funds received from the City of Peterborough to administer the Co-ordinated Housing Access Program for the City of Peterborough are accounted for in the HAP Fund.

**General Fund**

All activities not included in either the Capital Reserve, Rent Supplement or HAP Funds are accounted for in the General Fund.

**Capital Assets**

Capital assets includes the land and buildings of properties under the Corporation's direction. Amounts on all properties acquired by transfer in from the City of Peterborough or the Ontario Housing Corporation, are recorded at cost based on the assessed property values as determined by the Municipal Property Assessment Corporation ("MPAC") and reported on the individual municipal tax bills of that year. All other properties are recorded at cost. Land donations are recorded at the assessed fair value. Capital assets are amortized following the straight line method over their estimated useful lives as follows:

Buildings	35 years
Appliances	5 years
Computers	3 years
Office equipment	3 years

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**Note 1      Significant Accounting Policies - continued**

**Deferred Contributions Related to Capital Assets**

These amounts are the value placed on land and buildings transferred from the Ontario Housing Corporation and the City of Peterborough and funding received to assist with the building of new projects. The restricted contribution related to transferred properties has been deferred and amortized on a straight line basis over the estimated useful lives of the properties of 35 years. The deferred contributions related to projects under construction will be amortized on a straight line basis over the estimated useful lives of the properties of 35 years. Land donations are included in contributed surplus.

**Revenue Recognition**

Rental charges are recognized when due at the beginning of each month. Government subsidies are recognized using the deferral method of accounting for contributions. Investment income is recorded in the year it is earned. All other income is recognized as it is earned.

**Financial Instruments**

Investments are designated and classified as held-for-trading financial assets. They are measured at fair value determined on the basis of market value.

The Corporation has elected to use the exemption provided by The Canadian Institute of Chartered Accountants (CICA) permitting not-for-profit organizations to not apply the following sections of the CICA Handbook: Section 3862, Financial Instruments- Disclosures, and Section 3863, Financial Instruments - Presentation, which would otherwise have been applied to the financial statements of the Corporation for the year ended December 31, 2009. The Corporation applies the requirements of Section 3861, Financial Instruments - Disclosure and Presentation.

**Cash and Cash Equivalents**

The Corporation defines its cash and cash equivalents as cash and short-term, highly liquid investments, with maturity dates of less than a year.



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**Note 1      Significant Accounting Policies - continued**

**Use of Estimates**

The preparation of financial statements requires management to make assumptions about future events that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

**Replacement Reserves**

Reserves have been created, as approved by the Board, for the purpose of setting aside funds for future capital replacement. Investment income earned on the reserve funds are recorded in income, then transferred from the general fund. Transfers to or from the replacement reserves are an adjustment to the respective fund balance when approved.

**Note 2      Financial Instruments**

**Credit Risk**

Rent is due on the first day of the month. Tenants receivables represents rent arrears that are at least one month past due. The credit risk associated with receivables from some current tenants is offset somewhat by the Corporation holding deposits for each tenant. \$84,732 of the carrying value is due from tenants who have moved elsewhere. The credit risk associated with these accounts is higher.

**Interest Rate Risk**

The Corporation manages its cash and interest bearing investments based on its cash flow needs and with a view to optimizing its investment income.

The average interest rate earned on investments during the year was 1.6% (2008, 3.2%).

The mortgages and forgivable loans bear interest at a fixed rate.

**Fair Value**

The fair values of cash, accounts receivable, accounts payable and deposits are approximately equal to their carrying value due to their short term nature.

The fair value of long-term debt items is determined using the present value of future cash flows under current financing agreements, based on market interest rates for loans with similar conditions and maturities.

**Peterborough Housing Corporation***December 31, 2009***Note 3      Cash and Restricted Funds**

	2009	2008
<b>Cash</b>		
Petty cash	\$ 500	\$ 500
Current account	814,000	737,085
	<u>814,500</u>	<u>737,585</u>
<b>Long-Term Investments</b>		
Social housing bond fund	236,773	218,110
Social housing equity fund	166,809	132,806
	<u>1,218,082</u>	<u>1,088,501</u>
<b>Composed of:</b>		
Unrestricted cash	814,500	737,585
Restricted long-term investments	403,582	350,916
	<u>1,218,082</u>	<u>1,088,501</u>

**Note 4      Change in Accounting Policy**

The Corporation has historically followed accounting policies that were consistent with the OSHRA. During a prior year, The City of Peterborough passed a motion requiring Peterborough Housing Corporation to adopt Public Sector Accounting Principles (PSAP) effective January 1, 2009. The Corporation has elected to adopt PSAP beginning with the fiscal year ended December 31, 2009. The policies that have changed as a result and their impact on the current and prior financial statements are as follows:

The Corporation has historically recorded amortization of its contributed capital assets over the useful life of the asset, which included the amortization of land. The Corporation changed this policy during the year, and land is no longer amortized. In addition, the Corporation recorded donated land as deferred contributions related to capital assets, now contributed land is recorded directly in contributed surplus.

The Corporation has traditionally reflected an operating expense for an annual appropriation to the replacement reserve. Investment income would also accrue directly to the replacement reserves rather than to operations. Capital expenditures would be charged directly to the replacement reserves rather than being capitalized and amortized over their useful lives. Appropriations to the reserve are now reflected as transfers from accumulated surplus, investment income is now entirely reflected in operating income and capital expenditures are capitalized and amortized over their estimated useful lives.

# Peterborough Housing Corporation

December 31, 2009

## Note 4 Change in Accounting Policy - continued

Opening balances for the beginning January 1, 2008:

Account	Balance as previously reported	Adjustment	Balance as restated
Land	\$ 0	\$ 10,039,503	\$ 10,039,503
Buildings	52,724,953	(9,175,844)	43,549,109
Buildings under construction	650,957	(500,000)	150,957
Accumulated depreciation	(7,171,344)	(23,168,299)	(30,339,643)
Deferred contributions related to capital assets	(35,444,799)	31,436,768	(4,008,031)
Accumulated amortization of deferred contributions	-	29,533,624	29,533,624
Contributed surplus	(1,248,000)	(9,104,544)	(10,352,544)
Retained earnings	(1,800,728)	(263,162)	(2,063,890)

For the year ended December 31, 2008:

Account	Balance as previously reported	Adjustment	Balance as restated
Depreciation expense	\$ 1,525,705	\$ (815,057)	\$ 710,648
Amortization of deferred contributions	(1,278,813)	880,946	(397,867)
Reserve appropriation	887,662	(39,262)	848,400
Investment income	(41,788)	(1,837)	(43,625)
Replacement reserves	(65,425)	41,099	(24,326)
Deficit	78,087	(187,464)	(109,377)

**Peterborough Housing Corporation***December 31, 2009*

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**Note 4      Change in Accounting Policy - continued**

For the year ended December 31, 2009:

Account	Balance as per previous policy	Adjustment	Balance as per new policy
Depreciation expense	1,715,961	(942,315)	773,646
Amortization of deferred contributions	(1,555,773)	1,222,409	(333,364)
Reserve appropriation	36,080	(36,080)	0
Investment income	(15,380)	(49)	(15,429)
Replacement reserves	(36,129)	36,129	0
Surplus	(54,009)	(283,928)	(337,937)

**Peterborough Housing Corporation**

December 31, 2009

**Note 5 Capital Assets**

	2009				2008		
	Opening balance	Additions	Transfers	Total	Opening balance	Additions	Total
Land - cost	\$ 10,628,542	\$ 337,000	\$ 0	\$ 10,965,542	\$ 10,039,503	\$ 589,039	\$ 10,628,542
Buildings	43,550,702	1,840	9,132,804	52,685,346	43,549,109	1,593	43,550,702
Buildings under construction, Note 7	4,596,455	9,659,892	(9,132,804)	5,123,543	150,957	4,445,498	4,596,455
Equipment, furniture and fixtures	113,321	96,079	0	209,400	92,201	21,120	113,321
SHRRP work in progress	0	33,376	0	33,376	0	0	0
	58,889,020	10,128,187	0	69,017,207	53,831,770	5,057,250	58,889,020
Accumulated amortization	(31,050,291)	(773,646)	0	(31,823,937)	(30,339,643)	(710,648)	(31,050,291)
	27,838,729	9,354,541	0	37,193,270	23,492,127	4,346,602	27,838,729

**Note 6 Deferred Contributions Related To Capital Assets**

Changes for the year in the deferred contributions balance consist of the following:

	2009			2008		
	Opening Balance	Additions	Total	Opening Balance	Additions	Total
PHC	\$ 31,103,622	\$ 0	\$ 31,103,622	\$ 31,103,622	\$ 0	\$ 31,103,622
Anishwabe	75,325	0	75,325	75,325	0	75,325
River Ridge	1,797,357	0	1,797,357	1,797,357	0	1,797,357
Woollen Mill	549,000	0	549,000	549,000	0	549,000
Anson House	16,352	0	16,352	16,352	0	16,352
	33,541,656	0	33,541,656	33,541,656	0	33,541,656
Accumulated Amortization	(29,931,492)	(333,364)	(30,264,856)	(29,533,625)	(397,867)	(29,931,492)
	3,610,164	(333,364)	3,276,800	4,008,031	(397,867)	3,610,164

## Peterborough Housing Corporation

December 31, 2009

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### Note 7 Buildings Under Construction

Buildings under construction consist of the following projects:

	2009	2008
Anson House (PHC)	\$ 0	\$ 2,257,937
Anson Suites (PHC)	4,394,157	480,704
Lakefield (PHC)	0	1,857,814
Lakefield Quad 3 (PHC)	6,930	0
Bradburn House (PHC)	704,315	0
AHP Master (PHC)	18,141	0
	<u>5,123,543</u>	<u>4,596,455</u>

### Note 8 Classification

The prior year figures have been reclassified, where necessary, to conform to the current year's presentation. Excess of revenue over expense for the previous year is not affected by this reclassification.

### Note 9 Related Parties

The Corporation received subsidies from the City of Peterborough (the City), its sole shareholder, in the amount of \$4,381,270; (2008, \$4,441,494). In addition to yearly subsidies, the Corporation has received interim financing in the form of a demand loan from the City. At year end, \$4,919,745 remains payable.

### Note 10 Capital Stock

The Corporation is authorized to issue an unlimited number of shares of which 100 have been issued and are outstanding.

### Note 11 Restrictions on Net Assets

The replacement reserve is externally restricted by the City of Peterborough. These funds can only be used for capital expenditures approved by the City of Peterborough.

## Peterborough Housing Corporation

December 31, 2009

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### Note 12 Mortgages Payable

#### Anishnawbe

The mortgage, held by Scotiabank, is fully insured by Canada Mortgage and Housing Corporation under Section 6 of the National Housing Act. Details of the mortgage at December 31 are:

Principal balance	- \$497,593
Interest rate	- 5.418%
Term	- 10 years ending December 1, 2012
Amortization period	- 26 years ending December 1, 2028
Monthly principal and interest payments	- \$2,781

The status of the mortgage is as follows:

	2009	2008
Advances received	\$ 497,593	\$ 497,593
Principal repaid	(56,859)	(47,378)
	<u>440,734</u>	<u>450,215</u>

Principal payments due in the next five years are approximately as follows:

2010	\$ 10,002
2011	10,551
2012	11,131
2013	11,742
2014	12,387

#### River Ridge

The mortgage, held by TD Bank, is fully insured by Canada Mortgage and Housing Corporation under Section 6 of the National Housing Act. Details of the mortgage at December 31 are:

Principal balance	- \$2,756,000
Interest rate	- 4.520%
Term	- 10 years ending March 1, 2016
Amortization period	- 25 years ending March 1, 2031
Monthly principal and interest payments	- \$15,284

# Peterborough Housing Corporation

December 31, 2009

## Note 12 Mortgages Payable - continued

### River Ridge

The status of the mortgage is as follows:

	2009	2008
Advances received	\$ 2,756,000	\$ 2,756,000
Principal repaid	(243,911)	(174,677)
	<u>2,512,089</u>	<u>2,581,323</u>

Principal payments due in the next five years are approximately as follows:

2010	\$ 72,388
2011	75,697
2012	78,858
2013	82,762
2014	86,545

### Woollen Mill

The mortgage, held by TD Bank, is fully insured by Canada Mortgage and Housing Corporation under Section 6 of the National Housing Act. Details of the mortgage at December 31 are:

Principal balance	- \$3,514,265
Interest rate	- 4.600%
Term	- 10 years ending July 1, 2017
Amortization period	- 25 years ending July 1, 2032
Monthly principal and interest payments	- \$19,646

The status of the mortgage is as follows:

	2009	2008
Advances received	\$ 3,514,265	\$ 3,514,265
Principal repaid	(192,388)	(110,034)
	<u>3,321,877</u>	<u>3,404,231</u>

Principal payments due in the next five years are approximately as follows:

2010	\$ 86,185
2011	90,195
2012	94,348
2013	98,815
2014	103,379



**Peterborough Housing Corporation***December 31, 2009***Note 12      Mortgages Payable - continued****Trailview Terrace**

Subsequent to year end, the Corporation took out a mortgage against the property. The mortgage, held by the Royal Bank of Canada, is fully insured by Canada Mortgage and Housing Corporation under Section 6 of the National Housing Act. Details of the mortgage at December 31 are:

Principal balance	- \$3,242,813
Interest rate	- 5.672%

**Note 13      Forgivable Loans****(a)      Affordable Housing Program (AHP) - Anson House**

The Corporation was approved for provincial funding of \$1,000,000 under the Affordable Housing Program. The final loan proceeds were received in August, 2009 and are to be forgiven over 20 years if PHC continues to own the property. The interest on the loan is forgiven every anniversary of the interest adjustment date, as long as all requirements are met.

**Phase I**

Principal balance	- \$580,000
Unforgiven amount	- \$580,000
Interest rate	- 7.850%

The status of the loan is as follows:

	2009	2008
Advances received	\$ 580,000	\$ 563,400

**Phase III**

Principal balance	- \$420,000
Unforgiven amount	- \$420,000
Interest rate	- 7.850%

The status of the loan is as follows:

	2009	2008
Advances received	\$ 420,000	\$ 0

# Peterborough Housing Corporation

December 31, 2009

## Note 13 Forgiveable Loans - continued

### (b) Residential Rehabilitation Assistance Program (RRAP) - Woollen Mill

The Corporation was approved for a loan of \$90,000 under the RRAP for Persons with Disabilities Program. The loan proceeds were received in January, 2007 and are to be forgiven over 5 years at a rate of \$1,500 monthly if PHC continues to own the property.

Principal balance	- \$90,000
Unforgiven amount	- \$37,000
Interest rate	- 8.125%
Interest adjustment date	- February 1, 2007
Maturity date	- February 1, 2012

The status of the loan is as follows:

	2009	2008
Advances received	\$ 90,000	\$ 90,000
Amount transferred to deferred contributions	(7,500)	(4,928)
	82,500	85,072

### (c) Affordable Rental Housing Program (ARHP) - Woollen Mill

The Corporation was approved for provincial funding of \$1,450,000 under the Affordable Rental Housing Program. The loan is forgiven over 20 years at a rate of \$6,042 monthly if the property remains affordable.

Principal balance	- \$1,450,000
Unforgiven amount	- \$1,268,746
Interest rate	- 6.600%
Interest adjustment date	- July 1, 2007
Maturity date	- July 1, 2027

The status of the loan is as follows:

	2009	2008
Advances received	\$ 1,450,000	\$ 1,450,000
Amount transferred to deferred contributions	(103,571)	(62,143)
	1,346,429	1,387,857

# Peterborough Housing Corporation

December 31, 2009

## Note 13

### Forgivable Loans - continued

#### (d) Residential Rehabilitation Assistance Program (RRAP) - Woollen Mill

The Corporation was approved for provincial funding of \$900,000 under the Residential Rehabilitation Assistance Program. The loan is forgiven over 15 years at a rate of \$5,000 monthly if the property remains affordable.

Principal balance	- \$900,000
Unforgiven amount	- \$735,000
Interest rate	- 8.125%
Interest adjustment date	- April 1, 2007
Maturity date	- April 1, 2022

The status of the loan is as follows:

	2009	2008
Advances received	\$ 900,000	\$ 900,000
Amount transferred to deferred contributions	(64,286)	(38,571)
	835,714	861,429

#### (e) Affordable Housing Program (AHP) - Lakefield

The Corporation was approved for provincial funding of \$3,500,000 under the Canada-Ontario Affordable Housing Program. The loan is to be advanced in five (5) installments after certain completion conditions have been met. The fifth condition of waiting for the 45 day lien period to end for the final advance was met by December 31, 2009:

Principal balance	- \$1,330,000
Unforgiven amount	- \$1,330,000
Interest rate	- 4.910%

#### (f) Affordable Housing Program (AHP) - Saunders Court

The Corporation was approved for provincial funding of \$2,100,000 under the Canada-Ontario Affordable Housing Program. The loan is to be advanced in five (5) installments after certain completion conditions have been met. The third condition of receiving the structural framing certificate for the third advance was met by December 31, 2009:

Amount advanced	- \$558,600
-----------------	-------------

**Note 13      Forgivable Loans - continued**

**(g)      Affordable Housing Program (AHP) - Bradburn House**

The Corporation was approved for provincial funding of \$2,160,000 under the Canada-Ontario Affordable Housing Program. The loan is to be advanced in five (5) installments after certain completion conditions have been met. The first condition was met by December 31, 2009:

Amount advanced	- \$912,045
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**(h)      Affordable Housing Program (AHP) - Lakefield Quad 3**

The Corporation was approved for provincial funding of \$480,000 under the Canada-Ontario Affordable Housing Program. The loan is to be advanced in five (5) installments after certain completion conditions have been met. As of year end, no amounts have been received by the Corporation.

**(i)      Social Housing Renovation and Retrofit Program (SHRRP) - PHC**

The Corporation was approved for federal funding of \$815,000 under the Social Housing Renovation and Retrofit Program. The loan is forgivable after ten (10) years, if the Corporation meets certain guidelines including continuing to provide affordable housing. The loan is to be advanced in installments after certain completion conditions have been met. The first condition was met by December 31, 2009:

Amount advanced	- \$122,000
-----------------	-------------

**Note 14      Interim Financing Loans**

**(a)      County of Peterborough Interim Financing - Lakefield**

The Corporation was approved for funding of \$4,216,000 from the County of Peterborough. The loan was advanced in small increments when PHC submits a promissory note to the County. The loan will bear interest at the Royal Bank of Canada Prime rate less 0.5% compounded monthly. All advances had been requested and received by December 31, 2009:

Funds advanced	\$      4,216,000
Accrued interest	53,452
Total payable	<u>4,269,452</u>

**Note 14 Interim Financing Loans - continued**

**(b) City of Peterborough Interim Financing - Anson House**

The Corporation was approved for funding of \$1,900,000 from the City of Peterborough. The loan will bear interest at the Royal Bank of Canada Prime rate less 0.5% compounded monthly. All advances had been requested and received by December 31, 2009:

Funds advanced	\$ 1,900,000
Accrued interest	49,940
Total payable	<u>1,949,940</u>

**(c) City of Peterborough Interim Financing - Saunders Court**

The Corporation was approved for funding of \$3,600,000 from the City of Peterborough. The loan is to be advanced in small increments when PHC submits a promissory note to the City. The loan will bear interest at the Royal Bank of Canada Prime rate less 0.25% compounded monthly. Nine advances had been requested and received by December 31, 2009:

Funds advanced	\$ 2,950,000
Accrued interest	19,805
Total payable	<u>2,969,805</u>

Subsequent to year end, the Corporation requested and received an additional \$225,000.

**Note 15 Capital Management**

The Corporation manages its capital to provide affordable housing and to comply with operating requirements of its funder. It does this primarily through the use of an annual operating and capital budgets and cash flow management.

The Corporation defines its capital to include a capital stock, contributed surplus, reserve funds and fund balances. The Corporation's funder has imposed a number of conditions by way of funding requirements for the use of these net assets such that it can be expended only under specified circumstances.

Capital reserve funds are supplied by the funder through direct subsidy and must be invested only in prescribed investments. Expenditure of those funds is limited to specified allowable types of capital expenditures.

# Peterborough Housing Corporation

December 31, 2009

## Note 15 Capital Management - continued

Accumulated surplus from shelter operations must be expended only on shelter related items.

Capital is described as follows:

	2009	2008
Capital stock	\$ 2	\$ 2
Contributed surplus	10,352,544	10,352,544
Replacement reserve	101,557	65,428
Fund balances	2,190,891	1,889,083
Accumulated Surplus	12,644,994	12,307,057

The Corporation invested unspent capital reserve funds in accordance with the terms of the funding requirements and spent capital reserve funds and accumulated surplus in compliance with the funding requirements.

## Note 16 Commitment

The corporation has entered into a contract with a contractor for the construction of Quadrant Three located at 41 Concession Street (Trailview Terrace) for \$504,471 plus GST.

## Note 17 Consolidated Statement of Accumulated Surplus

	2009	2008
		<b>Restated</b>
		<b>Note 8</b>
Capital stock	2	2
Contributed surplus	10,352,544	10,352,544
Fund balances		
General fund, Note 18	45,243	140,827
Capital reserve fund, Note 19	780,628	558,397
RS-SC/Flood/HA fund, Note 20	1,365,020	1,189,859
HAP Fund, Note 21	0	0
Replacement reserves		
Anishnawbe units, Note 22	994	(86)
River Ridge, Note 23	57,735	41,704
Woollen Mill, Note 24	42,828	23,810
<b>Balance December 31</b>	<b>12,644,994</b>	<b>12,307,057</b>

# Peterborough Housing Corporation

December 31, 2009

Note 18

## Consolidated Schedule of General Fund Operations

	2009	2008
<b>Revenue</b>		
Rents	4,647,030	4,419,684
General fund subsidy	1,664,929	1,502,982
Administrative fees	20,810	20,829
Management fees	34,478	27,221
Investment income	1,628	12,794
General	154,145	158,165
Grant revenue	0	39,000
Amortization of deferred contributions and loan forgiveness	333,364	397,868
<b>Total Revenues</b>	<b>6,856,384</b>	<b>6,578,543</b>
<b>Expenses</b>		
Materials and services	1,050,644	851,650
Utilities	1,744,007	1,720,795
Administrative overhead	235,802	206,621
Bad debts	38,661	32,821
Insurance	123,839	92,738
Office rent	53,850	53,400
Office rent - prior year payment	24,693	0
Vehicle lease	0	517
Salaries and wages	1,467,294	1,489,005
Property taxes	1,211,148	1,213,139
Interest on long-term debt	290,883	298,021
Amortization of capital assets	773,646	710,648
Prior year's subsidy adjustment	(62,548)	(83,808)
<b>Total Expenses</b>	<b>6,951,919</b>	<b>6,585,547</b>
Change in general fund balance	(95,535)	(7,004)
Beginning balance	140,827	149,668
Transfer of investment income to replacement reserves	(49)	(1,837)
<b>Balance December 31</b>	<b>45,243</b>	<b>140,827</b>

# Peterborough Housing Corporation

December 31, 2009

## Note 19 Consolidated Schedule of Capital Reserve Fund Operations

	2009	2008
<b>Revenues</b>		
Subsidies	\$ 776,201	\$ 1,026,460
Investment income	1,287	3,277
<i>Total Revenues</i>	<u>777,488</u>	<u>1,029,737</u>
<b>Expenses</b>		
Preventative maintenance	519,177	1,217,881
<i>Total Expenses</i>	<u>519,177</u>	<u>1,217,881</u>
Change in Capital Reserve Fund Balance	258,311	(188,144)
Balance beginning	558,397	782,553
Transfer to replacement reserves	(36,080)	(36,012)
<b>Balance December 31</b>	<u>780,628</u>	<u>558,397</u>

## Note 20 Consolidated Schedule of RS-SC/Flood/HA Fund Operations

	2009	2008
<b>Revenues</b>		
Subsidies	\$ 1,756,359	\$ 1,710,540
Investment income	12,514	27,554
Unrealized gains (losses) on investments	41,483	(68,375)
<i>Total Revenues</i>	<u>1,810,356</u>	<u>1,669,719</u>
<b>Expenses</b>		
Rent supplement	1,593,053	1,541,805
Administrative overhead	42,142	42,142
<i>Total Expenses</i>	<u>1,635,195</u>	<u>1,583,947</u>
Change in RS-SC/Flood/HA Fund Balance	175,161	85,772
Balance beginning	1,189,859	1,104,087
<b>Balance December 31</b>	<u>1,365,020</u>	<u>1,189,859</u>



# Peterborough Housing Corporation

December 31, 2009

## Note 21 Consolidated Schedule of HAP Fund Operations

	2009	2008
<b>Revenues</b>		
Housing access subsidy	\$ 121,233	\$ 117,704
<i>Total Revenues</i>	<u>121,233</u>	<u>117,704</u>
<b>Expenses</b>		
Administrative overhead	36,370	35,311
Salaries and wages	84,863	82,393
<i>Total Expenses</i>	<u>121,233</u>	<u>117,704</u>
Change in HAP Fund Balance	0	0
Balance beginning	0	0
<b>Balance December 31</b>	<u>0</u>	<u>0</u>

## Note 22 Schedule of Anishnawbe Units Replacement Reserve

	2009	2008
<b>Revenues</b>		
Investment income	0	72
<i>Total Revenues</i>	<u>0</u>	<u>72</u>
<b>Financing and Transfers</b>		
Allocation from capital reserve fund	1,080	1,012
Transfer of expenses to capital fund	0	(3,250)
<i>Total Net Financing and Transfers</i>	<u>1,080</u>	<u>(2,238)</u>
Change in reserve balance	1,080	(2,166)
Balance beginning	(86)	2,080
<b>Balance December 31</b>	<u>994</u>	<u>(86)</u>

## Note 23 Schedule of River Ridge Replacement Reserve

	2009	2008
<b>Revenues</b>		
Investment income	31	1,124
<i>Total Revenues</i>	<u>31</u>	<u>1,124</u>
<b>Financing and Transfers</b>		
Allocation from capital reserve fund	16,000	16,000
<i>Total Net Financing and Transfers</i>	<u>16,000</u>	<u>16,000</u>
Change in reserve balance	16,031	17,124
Balance beginning	41,704	24,580
<b>Balance December 31</b>	<u>57,735</u>	<u>41,704</u>

# Peterborough Housing Corporation

December 31, 2009

## Note 24      Schedule of Woollen Mill Replacement Reserve

	2009	2008
<b>Revenues</b>		
Investment income	18	641
<i>Total Revenues</i>	18	641
<b>Financing and Transfers</b>		
Allocation from capital reserve fund	19,000	19,000
<i>Total Net Financing and Transfers</i>	19,000	19,000
Change in reserve balance	19,018	19,641
Balance beginning	23,810	4,169
<b>Balance December 31</b>	42,828	23,810

## Note 25      Financial Statement Change

Subsequent to the release of the financial statements for the year ending December 31, 2009 there was a revision to management's estimate of capital asset useful lives. In the previous financial statements, capital assets were recognized on a different estimated useful life.

**FAIRHAVEN**  
**FINANCIAL STATEMENTS**  
**AT DECEMBER 31, 2009**

**FAIRHAVEN  
FINANCIAL STATEMENTS  
AT DECEMBER 31, 2009**

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## AUDITORS' REPORT

### TO THE MEMBERS OF THE COMMITTEE OF MANAGEMENT OF FAIRHAVEN

We have audited the statement of financial position of Fairhaven as at December 31, 2009 and the statements of operations and accumulated surplus, change in net debt and cash flows for the year then ended. These financial statements are the responsibility of Fairhaven's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly the financial position of Fairhaven as at December 31, 2009 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

*Collins Barrow Kawarthas LLP*

Chartered Accountants  
Licensed Public Accountants

Peterborough, Ontario  
March 25, 2010

**FAIRHAVEN****STATEMENT OF FINANCIAL POSITION**  
**At December 31, 2009**

	2009 \$	Restated 2008 \$ (Note 2)
<b>FINANCIAL ASSETS</b>		
Cash	1,434,981	3,803,151
Investments (Note 3)	1,800,000	-
Fees receivable from residents	462,586	439,490
Sundry receivables	247,117	101,666
	3,944,684	4,344,307
<b>LIABILITIES</b>		
Accounts payable and accrued	995,207	1,448,435
Provincial subsidies repayable	278,465	228,337
Employee benefits payable (Note 5)	3,659,181	3,093,775
Long term debt payable (Note 6)	16,291,506	17,248,422
	21,224,359	22,018,969
<b>NET DEBT</b>	(17,279,675)	(17,674,662)
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Note 4)	19,366,428	20,430,604
Prepaid expenses	65,021	83,121
	19,431,449	20,513,725
<b>ACCUMULATED SURPLUS (Note 7)</b>	<b>2,151,774</b>	<b>2,839,063</b>

Approved by the Committee of Management

\_\_\_\_\_, Member

\_\_\_\_\_, Member

The accompanying notes are an integral part of this financial statement.

**Collins Barrow**

Chartered Accountants



**FAIRHAVEN****STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS**  
**For The Year Ended December 31, 2009**

	Budget 2009 \$	Actual 2009 \$	Restated Actual 2008 \$ (Note 2)
<b>REVENUE</b>			
Residents' fees	5,120,788	5,139,401	5,019,609
Arrears of maintenance	-	-	753
Provincial subsidies	10,400,721	10,685,794	9,868,496
Municipal contributions	1,052,641	1,052,641	1,050,896
Investment income	18,000	59,596	85,170
Other capital receipts	-	-	123,117
Sale of property	-	-	1,398,111
	16,592,150	16,937,432	17,546,152
<b>EXPENSES</b>			
Program services	705,985	678,023	701,801
Nutrition services	2,043,954	2,097,257	1,894,848
Nursing services	8,760,894	9,321,777	8,778,367
Housekeeping services	727,236	777,780	731,955
Laundry services	408,403	434,065	402,968
Building and property	1,830,618	1,894,382	1,859,569
General administration	1,147,863	1,307,901	1,285,429
Amortization	-	1,113,536	1,119,366
	15,624,953	17,624,721	16,774,303
<b>ANNUAL SURPLUS/(DEFICIT)</b>	967,197	(687,289)	771,849
<b>ACCUMULATED SURPLUS,</b> beginning of year	2,839,063	2,839,063	2,067,214
<b>ACCUMULATED SURPLUS,</b> end of year	3,806,260	2,151,774	2,839,063

The accompanying notes are an integral part of this financial statement.



**Collins Barrow**

Chartered Accountants

**FAIRHAVEN****STATEMENT OF CHANGE IN NET DEBT  
For The Year Ended December 31, 2009**

	Budget 2009 \$	Actual 2009 \$	Restated Actual 2008 \$ (Note 2)
<b>ANNUAL SURPLUS/(DEFICIT)</b>	967,197	(687,289)	771,849
<b>AMORTIZATION OF CAPITAL ASSETS</b>	-	1,113,536	1,119,366
<b>ACQUISITION OF TANGIBLE CAPITAL ASSETS</b>	-	(49,360)	(41,214)
<b>(INCREASE) DECREASE IN PREPAID EXPENSES</b>	-	18,100	(30,458)
<b>CHANGE IN NET DEBT</b>	967,197	394,987	1,819,543
<b>NET DEBT, beginning of year</b>	(17,674,662)	(17,674,662)	(19,494,205)
<b>NET DEBT, end of year</b>	<b>(16,707,465)</b>	<b>(17,279,675)</b>	<b>(17,674,662)</b>

The accompanying notes are an integral part of this financial statement.



**Collins Barrow**

Chartered Accountants



**FAIRHAVEN****STATEMENT OF CASH FLOWS****For The Year Ended December 31, 2009**

	2009 \$	Restated 2008 \$ (Note 2)
<b>OPERATIONS</b>		
Annual surplus/(deficit)	(687,289)	771,849
Items not involving cash		
Amortization	1,113,536	1,119,366
Net change in working capital accounts related to operations		
(Increase) in fees receivable from residents	(23,096)	(2,186)
(Increase) decrease in sundry receivables	(145,451)	14,400
(Increase) decrease in prepaid expenses	18,100	(30,458)
Increase (decrease) in accounts payable	(453,228)	290,355
Increase in Provincial subsidies repayable	50,128	228,336
Increase in employee benefits	565,406	290,418
Net increase in cash from operations	438,106	2,682,080
<b>FINANCING</b>		
Long term debt repaid	(956,916)	(899,171)
Temporary advance repaid	-	(315,584)
	(956,916)	(1,214,755)
<b>INVESTING</b>		
Capital additions	(49,360)	(41,214)
(Increase) in investments	(1,800,000)	-
	(1,849,360)	(41,214)
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(2,368,170)	1,426,111
<b>OPENING CASH AND CASH EQUIVALENTS</b>	3,803,151	2,377,040
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>1,434,981</b>	<b>3,803,151</b>

The accompanying notes are an integral part of this financial statement.

## NOTES TO THE FINANCIAL STATEMENTS

### For The Year Ended December 31, 2009

#### NATURE OF ORGANIZATION

Fairhaven is a long-term care home jointly owned by the City of Peterborough and the County of Peterborough. The organization is dedicated to serving the continuum of long-term care needs of Peterborough City and County by providing innovative programs and services to residents in a caring environment that upholds dignity and promotes quality of life.

#### 1. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

##### Reporting Entity

These financial statements reflect the assets, liabilities, revenues and expenditures and fund balances of the reporting entity.

##### Trust Funds

Trust funds and their related operations administered by Fairhaven are not included in these financial statements but are reported on separately on the Trust Funds Statement of Continuity and Statement of Financial Position.

##### Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, if any, of the tangible capital assets are amortized on a straight-line basis over the expected useful life of the assets, as follows:

Land improvements	- 20 to 30 years
Buildings	- 15 to 50 years
Machinery and equipment	- 4 to 15 years

##### Non-Financial Assets

Tangible capital and other non-financial assets are accounted for as assets by Fairhaven because they can be used to provide services in future periods. These assets do not normally provide resources to discharge the liabilities of Fairhaven unless they are sold.

##### Government Funding

Government funding is recognized in the financial statements as revenues in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

##### Use of Estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the period. Actual results could differ from these estimates.



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**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended December 31, 2009**

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**1. SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**Realization of Revenue and Expenses**

Revenues and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues in the period in which the transactions or events occur that give rise to the revenue; expenses are recognized in the period the goods or services are acquired and a legal liability is incurred or transfers are due. Revenues from Provincial subsidies arise for claims for allowable operating costs and are included in income in the current year. The reimbursement for these costs is dependant ultimately upon their acceptance by the Province who funds the programs.

**Financial Instruments**

Fairhaven's financial instruments consist of cash, investments, fees receivable from residents, sundry receivables, accounts payable and accruals and long term debt. In management's opinion the carrying value of the financial instruments approximates the fair values. Fairhaven does not have any significant concentration of currency or credit risks.

**2. RESTATEMENT FOR CHANGE IN ACCOUNTING POLICY**

Fairhaven has restated its financial statements to comply with the provisions of Section 3150 of the Public Sector Accounting Board Handbook which requires local governments and their local boards to record and amortize their tangible capital assets on their financial statements. Adjustments necessary to the 2008 financial information as a result of the Section are as follows:

**Adjustment to 2008 Tangible Capital Assets**

Assets previously expensed to December 31, 2008	\$26,762,062
Accumulated amortization to December 31, 2008, not previously recorded	<u>(6,331,458)</u>
Closing 2008 and opening 2009 net book value of tangible capital assets as restated	<u>\$20,430,604</u>

**Adjustments to Opening 2008 Accumulated Surplus**

Accumulated surplus as previously stated	
Working Capital Reserve	\$ 1,509,408
Amounts to be recovered	<u>(20,950,950)</u>
	(19,441,542)
Net book value of tangible capital assets at January 1, 2008	<u>21,508,756</u>
Opening 2008 accumulated surplus, as restated	<u>\$ 2,067,214</u>

**Adjustments to Opening 2008 Annual Surplus**

2008 annual surplus as previously stated	\$ 1,850,001
Add: Assets capitalized but previously expensed	41,214
Less: Amortization expense not previously recorded	<u>(1,119,366)</u>
2008 annual surplus, as restated	<u>\$ 771,849</u>



**Collins Barrow**

Chartered Accountants

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended December 31, 2009**

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**3. INVESTMENTS**

Investments totaling \$1,800,000 have a fair market value of the same amount. These investments consist of GIC's with interest rates from 2.0% to 4.25% and maturities ranging from January 26, 2010 to June 17, 2014.

**4. TANGIBLE CAPITAL ASSETS**

	-----2009-----		-----2008-----	
	Cost \$	Accumulated Amortization \$	Cost \$	Accumulated Amortization \$
Land improvements	513,817	143,220	513,817	122,584
Buildings	24,614,387	6,292,308	24,590,618	5,392,617
Machinery and equipment	1,683,218	1,009,466	1,657,627	816,257
	26,811,422	7,444,994	26,762,062	6,331,458
Net Book Value	19,366,428		20,430,604	

During 2009 and 2008 there were \$49,360 and \$41,214 of additions, respectively. There were no disposals or write-downs related to tangible assets.

**5. EMPLOYEE BENEFITS PAYABLE**

Fairhaven provides certain employee benefits which will require funding in future periods. Under the sick-leave benefit plan, unused sick leave can accumulate and employees may become entitled to a cash payment when they leave Fairhaven's employment. With respect to responsibilities under provisions of the Workplace Safety and Insurance Board Act, Fairhaven has elected to be treated as a Schedule 2 employer and remits payments to the WSIB as required to fund disability payments. An actuarial estimate of future liabilities has been completed and forms the basis for the estimated liability reported in these financial statements.

	2009 \$	2008 \$
. future payments required to WSIB	2,819,167	2,313,247
. accumulated sick leave benefit plan entitlements	161,891	187,220
. vacation pay entitlements	678,123	593,308
	3,659,181	3,093,775



# NOTES TO THE FINANCIAL STATEMENTS

## For The Year Ended December 31, 2009

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### 6. LONG TERM DEBT

The long term debt was incurred as a result of a mandated rebuild by the Ministry of Health and Long Term Care. Fairhaven will finance the annual debenture payments through a Ministry of Health and Long Term Care annual contribution of \$955,752 for twenty years and contributions from the City and County for eighteen years in the amounts of \$709,939 and \$342,702 respectively.

	2009 \$	2008 \$
(a) The balance of long term debt reported on the Statement of Financial Position is made up of the following:		
Long term debt issued by the City of Peterborough on behalf of Fairhaven matures April 4, 2021. It is repayable in semi annual instalments of \$673,567 with interest at the rate of 6.25%.	10,933,294	11,567,229
Long term debt issued by the County of Peterborough on behalf of Fairhaven matures March 28, 2021. It is repayable in quarterly instalments of \$165,323 with interest at the rate of 6.084%.	5,358,212	5,681,193
	16,291,506	17,248,422

(b) Future payments based on the current financing terms are as follows:

	Principal \$	Interest \$	Total \$
2010	1,017,259	991,167	2,008,426
2011	1,081,407	927,019	2,008,426
2012	1,148,788	859,638	2,008,426
2013	1,222,042	786,384	2,008,426
2014	1,299,104	709,322	2,008,426
2015 to 2019	7,832,082	2,210,048	10,042,130
2020 and thereafter	2,690,824	156,487	2,847,311
	16,291,506	6,640,065	22,931,571

(c) The long term debt in (a) issued in the name of Fairhaven has been approved by City and County by-law. The annual principal and interest payments required to service these liabilities are within the annual debt repayment limit prescribed by the Ministry of Municipal Affairs and Housing for these municipalities.

(d) Interest paid or accrued on the long term debt amounted to \$1,041,607 (2008 - \$1,100,959).

## FAIRHAVEN

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended December 31, 2009**

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**7. ACCUMULATED SURPLUS**

Accumulated surplus consists of the following:

	2009 \$	2008 \$
<b>Invested In Capital Assets</b>		
Tangible capital assets - net book value	19,366,428	20,430,604
Long term debt	(16,291,506)	(17,248,422)
	3,074,922	3,182,182
<b>Unfunded Amounts</b>		
Employee benefits	(3,659,181)	(3,093,775)
<b>Reserves</b>		
Working capital reserve	2,736,033	2,750,656
	2,151,774	2,839,063

In 1996, the City of Peterborough and the County of Peterborough approved Fairhaven's plan to retain surplus funds. The purpose of this reserve is to ensure Fairhaven operates with the planned reductions of Municipal subsidies. The use of this reserve is to be allocated in the best interest of Fairhaven and its residents, as determined by the Committee of Management.

**8. PENSION PLAN**

Fairhaven makes contributions to the Ontario Municipal Employees Retirement System ("OMERS"), which is a multi-employer plan, on behalf of permanent members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay.

Contributions on account of current service in 2009 amounted to \$372,191 (2008 - \$345,178).

**9. TRUST FUNDS**

Trust funds administered by Fairhaven amounting to \$107,683 (2008 \$94,004) have not been included in the Statement of Financial Position nor have their operations been included in the Statement of Financial Activities.

## FAIRHAVEN

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended December 31, 2009

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## 10. ECONOMIC DEPENDENCE

A substantial portion of revenue of Fairhaven is derived from subsidy from the Ministry of Health and Long Term Care. The nature and extent of this revenue is of such significance that Fairhaven is economically dependent upon this source of revenue.

## 11. BUDGET FIGURES

The operating budget, approved by Fairhaven for 2009 is reflected on the Statement of Operations and Accumulated Surplus. The budgets established for capital investment in tangible capital assets are on a project-oriented basis, the costs of which may be carried out over one or more years and, therefore, may not be comparable with current year's actual expense amounts. Budget figures have been reclassified for the purposes of these financial statements to comply with PSAB reporting requirements. Budget figures are not subjected to audit.

## 12. EXPENSES BY OBJECT

The expenses for the year reported on the Statement of Operations and Accumulated Surplus by object are as follows:

	Budget 2009 \$	Actual 2009 \$	Restated Actual 2008 \$
Salaries, wages and employee benefits	12,284,464	13,001,256	12,101,547
Debt interest charges	1,041,607	1,041,607	1,100,959
Materials	1,845,350	1,947,477	1,886,795
Contracted services	448,532	501,696	546,620
Rents and financial expenses	5,000	19,149	19,016
Amortization	-	1,113,536	1,119,366
	15,624,953	17,624,721	16,774,303



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## AUDITORS' REPORT

### TO THE MEMBERS OF THE COMMITTEE OF MANAGEMENT OF FAIRHAVEN

We have audited the statement of financial position of the Trust Funds of Fairhaven as at December 31, 2009 and the statement of continuity for the year then ended. These financial statements are the responsibility of Fairhaven's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many similar organizations, the Trust Funds of Fairhaven derive revenue from residents, fundraising and donations, the completeness of which are not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Trust Funds and we were not able to determine whether any adjustments might be necessary to residents deposits, fundraising and donation receipts, assets and fund balances at the end of the year.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the Trust Funds revenues referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the Trust Funds of Fairhaven as at December 31, 2009 and the continuity of the Trust Funds for the year then ended in accordance with the Canadian generally accepted accounting principles.

*Collins Barrow Kawarthas LLP*

Chartered Accountants  
Licensed Public Accountants

Peterborough, Ontario  
March 25, 2010



**FAIRHAVEN**
**TRUST FUNDS**  
**STATEMENT OF FINANCIAL POSITION**  
**At December 31, 2009**

	Personal Trust Funds \$	Special Purpose Trust Funds \$	2009 \$	2008 \$
<b>ASSETS</b>				
Cash	112,548	5,909	118,457	105,294
GST receivable	-	187	187	187
	<b>112,548</b>	<b>6,096</b>	<b>118,644</b>	<b>105,481</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>CURRENT LIABILITIES</b>				
Due to Fairhaven	10,781	-	10,781	11,477
<b>TRUST FUND BALANCES</b>				
Residents	101,767	-	101,767	87,948
Capital	-	6,096	6,096	6,056
	101,767	6,096	107,863	94,004
	<b>112,548</b>	<b>6,096</b>	<b>118,644</b>	<b>105,481</b>

The accompanying note is an integral part of this financial statement.

## FAIRHAVEN

**TRUST FUNDS STATEMENT OF CONTINUITY**  
**For The Year Ended December 31, 2009**

	Personal Trust Funds \$	Special Purpose Trust Funds \$	2009 \$	2008 \$
<b>TRUST FUNDS BALANCES AT THE BEGINNING OF THE YEAR</b>	87,948	6,056	94,004	184,960
<b>Revenue</b>				
Interest received	680	180	860	6,038
Residents contributions	169,716	-	169,716	130,236
Transfer from Fairhaven	46,172	-	46,172	23,763
Donations received	200	-	200	5,000
Fundraising net	-	22	22	955
	216,768	202	216,970	165,992
<b>Expenses</b>				
Resident personal costs	172,279	-	172,279	141,705
Funerals and refunds	19,918	-	19,918	4,978
Residents maintenance	9,152	-	9,152	7,953
Equipment and furnishings	-	-	-	3,895
Donation to Fairhaven Foundation	1,600	-	1,600	300
Transfer to Fairhaven	-	162	162	98,117
	202,949	162	203,111	256,948
<b>TRUST FUNDS BALANCES AT THE END OF THE YEAR</b>	<b>101,767</b>	<b>6,096</b>	<b>107,863</b>	<b>94,004</b>

The accompanying note is an integral part of this financial statement.

**FAIRHAVEN****TRUST FUNDS NOTE TO THE FINANCIAL STATEMENTS  
For The Year Ended December 31, 2009**

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**SIGNIFICANT ACCOUNTING POLICIES**

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies adopted by Fairhaven are as follows:

**Basis of Accounting**

Revenue and expenses are reported on the accrual basis of accounting.

**Financial Instruments**

The financial instruments of the Trust Funds of Fairhaven consist of cash, accounts receivable and amounts due to or from Fairhaven. The carrying value of the financial instruments approximates the fair values due to their immediate or short-term maturity. The Trust Funds do not have any significant concentration of currency or credit risks.

**Peterborough County-City Health Unit**  
**Consolidated Financial Statements**  
**At December 31, 2009**

**Peterborough County-City Health Unit**  
**Consolidated Financial Statements**  
**At December 31, 2009**

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**The Peterborough County-City Health Unit**

**For The Year Ended December 31, 2009**

**Management Report**

The accompanying consolidated financial statements of the Peterborough County-City Health Unit are the responsibility of management and have been approved by the Board of Health.

The consolidated financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles. Financial statements are not precise since they include certain amounts based on estimates and judgements. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

The Health Unit maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the Health Unit's assets are appropriately accounted for and adequately safeguarded.

The Board of Health is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving financial statements.

The Board of Health reviews and approves the Health Unit's financial statements for issuance to the members of the Board of Health. The Board of Health meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditor's report.

The consolidated financial statements have been audited by Collins Barrow Kawarthas LLP in accordance with Canadian generally accepted auditing standards on behalf of the Health Unit. Collins Barrow Kawarthas LLP has full and free access to the Board of Health.

Chairman *J. Embrey* Date *Aug. 3<sup>rd</sup>, 2010*

Medical Officer  
of Health *R. Prizzan* Date *July 26, 2010*



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## Auditors' Report

### To The Chairman And Members Of The Board Of Health Of The Peterborough County-City Health Unit

We have audited the consolidated statement of financial position of the Peterborough County-City Health Unit as at December 31, 2009 and the consolidated statements of operations and accumulated surplus, changes in net financial assets, cash flows and the related schedules for the year then ended. These financial statements are the responsibility of the Health Unit's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly in all material respects, the financial position of the Peterborough County-City Health Unit as at December 31, 2009 and the results of its operations and changes in cash flows for the year then ended, in accordance with Canadian generally accepted accounting principles.

*Collins Barrow Kawarthas LLP*

Chartered Accountants  
Licensed Public Accountants

Peterborough, Ontario  
March 4, 2010

**Peterborough County-City Health Unit**
**Consolidated Statement of Financial Position  
At December 31, 2009**

	2009 \$	Restated 2008 \$ (Note 3)
<b>Financial Assets</b>		
Cash	1,850,923	2,381,682
Accounts receivable		
Province of Ontario	355,315	8,063
Canada Revenue Agency	41,665	35,838
Health Canada	55,142	34,685
City of Peterborough - Ontario Works Program	152,298	117,597
Trade receivables	111,379	62,603
	2,566,722	2,640,468
<b>Liabilities</b>		
Accounts payable and accrued	1,003,582	1,186,675
Employee benefits payable (Note 6)	337,460	335,477
Deferred revenue	755,114	672,837
	2,096,152	2,194,989
<b>Net Financial Assets</b>	470,566	445,479
<b>Non-Financial Assets</b>		
Tangible capital assets (Note 4)	459,635	503,629
Prepaid expenses	55,414	54,181
	515,049	557,810
<b>Accumulated Surplus (Note 5)</b>	<b>985,615</b>	<b>1,003,289</b>

The accompanying notes are an integral part of this financial statement.



**Peterborough County-City Health Unit**

**Consolidated Statement of Operations and Accumulated Surplus  
For the year ended December 31, 2009**

	Budget 2009 \$	Actual 2009 \$	Restated Actual 2008 \$ (Note 3)
<b>Revenue</b>			
Province of Ontario	7,781,063	7,920,645	7,332,330
Health Canada	222,315	209,833	101,649
City and County of Peterborough and Curve Lake and Hiawatha First Nations	2,509,001	2,656,207	2,447,502
Fees for service	457,171	399,261	391,924
Other	197,355	114,792	133,013
Interest	24,500	9,127	55,362
	11,191,405	11,309,865	10,461,780
<b>Expenses</b>			
Salaries and wages	6,628,987	6,762,409	6,270,131
Benefits	1,536,110	1,551,408	1,470,021
Program costs	2,602,328	2,584,303	2,275,522
Administration and occupancy	423,980	385,425	428,653
Amortization	43,994	43,994	43,994
	11,235,399	11,327,539	10,488,321
<b>Annual Surplus/(Deficit)</b>	(43,994)	(17,674)	(26,541)
<b>Accumulated Surplus, beginning of year</b>	1,003,289	1,003,289	1,029,830
<b>Accumulated Surplus, end of year</b>	<b>959,295</b>	<b>985,615</b>	<b>1,003,289</b>

The accompanying notes are an integral part of this financial statement.

**Peterborough County-City Health Unit**

**Consolidated Statement Of Changes In Net Financial Assets  
For the year ended December 31, 2009**

	Budget 2009 \$	Actual 2009 \$	Restated Actual 2008 \$ (Note 3)
<b>Annual Surplus/(Deficit)</b>	(43,994)	(17,674)	(26,541)
Amortization	43,994	43,994	43,994
Change in prepaid expenses	-	(1,233)	(1,436)
<b>Increase In Net Financial Assets</b>	-	25,087	16,017
<b>Net Financial Assets, beginning of year</b>	445,479	445,479	429,462
<b>Net Financial Assets, end of year</b>	<b>445,479</b>	<b>470,566</b>	<b>445,479</b>

The accompanying notes are an integral part of this financial statement.

**Consolidated Statement of Cash Flows**  
**For the year ended December 31, 2009**

	2009 \$	Restated 2008 \$ (Note 3)
<b>Operations</b>		
Annual surplus/(deficit)	(17,674)	(26,541)
Items not involving cash		
Amortization	43,994	43,994
	26,320	17,453
Net change in working capital accounts related to operations		
(Increase) decrease in amounts receivable		
to Province of Ontario	(347,252)	(54,430)
(Increase) decrease in other accounts receivable	(109,761)	30,993
(Increase) decrease in prepaid expenses	(1,233)	(1,436)
Increase (decrease) in accounts payable	(183,093)	(46,726)
Increase (decrease) in deferred revenue	82,277	201,268
Increase (decrease) in employee benefits payable	1,983	3,075
Net increase (decrease) in cash from operations	(530,759)	150,197
<b>Increase (Decrease) in Cash</b>	(530,759)	150,197
<b>Cash, beginning of year</b>	2,381,682	2,231,485
<b>Cash, end of year</b>	<b>1,850,923</b>	<b>2,381,682</b>

The accompanying notes are an integral part of this financial statement.



**Notes to the Consolidated Financial Statements  
For the year ended December 31, 2009****1. Purpose Of Organization**

The Peterborough County-City Health Unit strives to enable people and the community to be as healthy as possible. The Health Unit is a not-for-profit organization which provides accessible, community based programs and services that promote, protect and restore health.

**2. Significant Accounting Policies**

These consolidated financial statements have been prepared in accordance with generally accepted accounting principles for local governments and their boards as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

**Reporting Entity**

These consolidated financial statements reflect the assets, liabilities, revenue and expenditure and fund balances of the reporting entity.

The reporting entity is comprised of all programs and services administered by the Health Unit and coalition projects for which the Health Unit is contractually obligated as the sponsoring agency and accountable for the administration, financial affairs and resources of the coalition projects.

**Tangible Capital Assets**

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, if any, of the tangible capital assets are amortized on a straight-line basis, over the expected useful life of the assets, as follows:

Buildings	- 3 to 60 years
Leasehold improvements	- 6 years
Equipment	- 2 to 5 years

**Government Transfers**

Government transfers are recognized in the financial statements as revenues in the period in which events giving rise to the funding occur, providing the funding is authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

**Deferred Revenue**

Grants, contributions and other amounts are received from third parties pursuant to legislation, regulation or agreement and may only be used in the conduct of certain programs or the completion of specific work. In addition certain fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or the services are performed.

**Non-financial Assets**

Non-financial assets are not available to discharge existing liabilities and are held for the provision of services. They have useful lives beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year combined with the annual surplus provides the change in net financial assets for the year.

## Notes to the Consolidated Financial Statements For the year ended December 31, 2009

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### 2. Significant Accounting Policies - (Continued)

#### Realization of Revenue and Expenses

Revenues and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues in the period in which the transactions or events have occurred that give rise to the revenue; expenses are recognized in the period the goods or services are acquired and a legal liability is incurred or transfers are due.

The Health Unit claims from the Ministry of Health and Long-Term Care, The Corporation of the City of Peterborough, The Corporation of the County of Peterborough, Curve Lake First Nation and Hiawatha First Nation revenue equivalent to its net costs for the public health programs. While these net claims for costs are recorded as revenue in the current year, the reimbursement for these costs is ultimately dependent upon their acceptance by the funding bodies.

For the Sewage Disposal Program, the Health Unit records inspection fee revenue as earned revenue based on the proportion of the completed inspection at the end of each year.

#### Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Actual results could differ from these estimates.

#### Financial Instruments

The Health Unit's financial instruments consist of cash, accounts receivable and accounts payable. The carrying value of the financial instruments approximates their fair values due to their immediate or short-term maturity. The Health Unit does not have any significant concentration of credit risk.

### 3. Restatement for Change in Accounting Policy

The Health Unit has restated its financial statements to comply with the provisions of Section 3150 of the Public Sector Accounting Board Handbook which requires municipalities and their local boards to record and amortize their tangible capital assets on their financial statements. Adjustments necessary to the 2008 financial information as a result of the Section is as follows:

#### Adjustment to 2008 Tangible Capital Assets

Assets previously expensed to December 31, 2008	\$ 1,098,858
Accumulated amortization to December 31, 2008, not previously recorded	<u>(595,229)</u>
Closing 2008 and opening 2009 net book value of tangible capital assets as restated	<u>\$ 503,629</u>



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**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2009**

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**3. Restatement for Change in Accounting Policy - (Continued)**

**Adjustments to Opening 2008 Accumulated Surplus**

Accumulated Surplus as previously stated	
Current Fund	\$ (7,421)
Reserves	<u>489,628</u>
	482,207
Net book value of tangible capital assets at January 1, 2008	<u>547,623</u>
Opening 2008 Accumulated Surplus, as restated	<u>\$ 1,029,830</u>

**Adjustments to 2008 Annual Surplus/(Deficit)**

2008 annual surplus as previously stated	\$ 17,453
Add: Assets capitalized but previously expensed	-
Less: Amortization expense not previously recorded	<u>43,994</u>
2008 Annual Surplus/(Deficit), as restated	<u>\$ (26,541)</u>

**4. Tangible Capital Assets**

	-----2009-----		-----2008-----	
	Cost	Accumulated	Cost	Accumulated
	\$	\$	\$	\$
Land	10,500	-	10,500	-
Buildings	879,407	502,577	879,407	488,620
Leasehold improvements	126,800	63,399	126,800	42,266
Equipment	82,151	73,247	82,151	64,343
	<b>1,098,858</b>	<b>639,223</b>	<b>1,098,858</b>	<b>595,229</b>
Net Book Value		<b>459,635</b>		<b>503,629</b>

During 2009 and 2008 there were no additions, disposals or write-downs related to tangible capital assets.

**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2009**

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**5. Accumulated Surplus**

Accumulated surplus consists of individual fund surplus (deficit) and reserves as follows:

	2009 \$	Restated 2008 \$(Note 3)
<b>Surplus/(Deficit)</b>		
. Invested in tangible capital assets	459,635	503,629
. Sewage disposal program	17,041	(2,885)
<b>Total Surplus</b>	<b>476,676</b>	<b>500,744</b>
<b>Reserves</b>		
Reserves set aside for specific purposes		
. occupancy/renovation	279,361	277,971
. local vaccination program	560	557
. genetics program - salaries	23,824	18,382
. genetics program - software	8,297	8,255
. Food security project	44,646	44,424
. West Nile Virus	9,340	12,105
. Infant and Toddler Development program	14,966	14,892
	380,994	376,586
Contingency reserve	127,945	125,959
<b>Total Reserves</b>	<b>508,939</b>	<b>502,545</b>
<b>Accumulated Surplus</b>	<b>985,615</b>	<b>1,003,289</b>

**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2009**

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**6. Employee Benefits**

The Health Unit provides the following employee benefits that are fully funded and will require payment in future periods:

	2009 \$	2008 \$
. vacation and compensating pay entitlements	337,460	335,477

**7. Pension Plan**

Substantially all the employees of the Health Unit are eligible to be members of the Ontario Municipal Employees Retirement Fund which is a multi-employer final average pay contributor pension plan. Employer contributions made to the Plan during the year by the Health Unit amounted to \$426,015 (2008 - \$394,645). These amounts are included in employee benefits expense in the consolidated statement of financial activities.

**8. Budget Figures**

Budget figures are compiled from budgets approved by the Board of Health, with subsequent adjustments for PSAB compliance. Budget figures are not subject to audit.

**9. Commitment**

The Peterborough County-City Health Unit has committed to lease office space until October 31, 2012. The estimated annual expense for the term of the lease is as follows:

2010	\$ 87,521
2011	90,929
2012	77,659

**10. Comparative Figures**

Comparative figures were restated, where required, to conform with the current year presentation.



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**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2009**

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**11. Additional Financial Information**

	2009 \$	2008 \$
<b>Medical Officer of Health Compensation</b>		
The Health Unit provided the following compensation for the Medical Officer of Health:		
. Medical Officer of Health compensation - base salary	250,000	260,940
. Community Medicine stipend – 100% provincial	3,750	-
. Physician compensation – 100% provincial	18,750	-
. Overtime for additional – H1N1 hours worked	14,373	-
	286,873	260,940
<b>One-Time Expenditures</b>		
. Panorama project	9,175	-
. Computerization upgrade	32,008	156,300
. Vaccine refrigerator	23,352	7,784
. H1N1 computer expenditures	127,284	-
	191,819	164,084



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**Consolidated Schedule of Expenditures By Program**  
**For the year ended December 31, 2009**

	Budget 2009 \$	Actual 2009 \$	Restated Actual 2008 \$ (Note 3)
Public Health Programs and Services	7,508,404	7,716,973	7,048,108
Healthy Babies/Healthy Children	848,413	828,408	925,386
Infant Toddler Development Program	289,423	264,268	285,660
Sewage Disposal Program	293,788	277,282	292,889
Kingston General Genetics Program	260,610	233,260	260,610
Smoke Free Ontario	313,880	304,059	347,295
Ontario Works Dental Program	757,832	933,412	757,832
Health for Life	62,822	61,823	60,707
Vector Borne Diseases	76,101	50,367	106,468
Infectious Diseases Control	215,760	213,762	215,760
Five Counties Speech	13,084	14,256	13,596
Nobody's Perfect Trillium Foundation	4,800	11,113	18,883
Small Drinking Water Systems	104,300	85,249	115,300
Health Canada - Tobacco Control	222,315	209,833	101,649
Stroke Prevention	193,000	196,520	58,321
Healthy Communities	-	4,328	-
Infection Prevention and Control Nurse Program	80,000	35,620	-
Children In Need Of Treatment	117,638	29,055	-
Breakfast Club and Food for Kids	58,221	43,202	58,220
Collective Kitchen	3,008	3,184	3,008
Workshops and miscellaneous	2,000	6,422	8,859
	11,425,399	11,522,396	10,678,551
Expenses recovered from 100% funded programs	(190,000)	(194,857)	(190,230)
	<b>11,235,399</b>	<b>11,327,539</b>	<b>10,488,321</b>



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# Peterborough County-City Health Unit

## Schedule of Operations Public Health Programs and Services For the year ended December 31, 2009

	Budget 2009 \$	Actual 2009 \$	Restated Actual 2008 \$ (Note 3)
<b>Revenue</b>			
Partner Contributions			
Ontario Ministry of Health and Long-Term Care	2,548,105	2,548,105	2,568,880
Ontario Ministry of Health Promotion	2,305,429	2,305,429	2,324,225
City of Peterborough	948,833	946,793	930,058
County of Peterborough	710,935	708,895	692,697
Curve Lake First Nation	7,710	7,710	7,969
Hiawatha First Nation	2,630	2,630	2,818
Other			
Ontario Universal Influenza Immunization Program	90,765	14,370	90,765
Ontario HPV Immunization Program	10,727	6,664	10,727
Ontario Health Insurance Program	61,200	64,088	75,743
Ontario Immunization Fridge replacement	25,220	23,280	7,784
Ontario Panorama Project	18,923	18,923	-
Ontario one-time computerization	156,914	151,290	-
Compensation funding adjustment	-	25,688	-
Food Security Program one-time	95,000	95,000	-
Ontario Meningococcal C Immunization Program	8,194	4,420	8,194
Ontario Mumps Immunization Program	-	12,766	-
Ontario H1N1 Immunization Program	-	402,510	-
Ontario CINOT Program	-	-	415
Travel clinic	135,073	79,505	67,850
Recovery of administration and occupancy	190,000	194,853	190,230
Interest	24,500	5,473	41,186
Fee for service	28,310	22,548	26,649
Other income	95,942	37,462	29,982
	7,464,410	7,678,402	7,076,172
<b>Expenses</b>			
Salaries and wages	4,678,065	4,911,989	4,407,132
Employee benefits	1,079,640	1,114,191	1,030,354
Travel	118,348	79,254	88,599
Program materials and printing	329,875	462,156	279,469
Communication and public education	186,965	163,339	184,307
Dental consultant	19,375	16,168	15,268
Clinic doctor's fees and supplies	86,308	55,660	69,749
CINOT dental claims	98,473	99,016	84,925
Administrative	75,470	65,431	75,192
Occupancy	227,668	207,742	242,660
Liability insurance	42,359	40,806	39,586
Medical officer coverage	5,000	-	7,750
One-time expenditures – technology/facility upgrades	210,319	191,819	164,084
Food Security project	230,316	202,354	252,801
Staff education	38,561	22,939	26,888
Board costs	37,668	40,115	35,350
Amortization	43,994	43,994	43,994
	7,508,404	7,716,973	7,048,108
<b>Annual Surplus/(Deficit)</b>	(43,994)	(38,571)	28,064
<b>Amount Due to Province of Ontario</b>	-	(4,069)	(52,163)
<b>Reduction in Invested In Tangible Capital Assets</b>	43,994	43,994	43,994
<b>Increase In Food Security Project And Contingency Reserves</b>	-	1,354	19,895



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**Peterborough County-City Health Unit**

**Schedule of Operations  
Sewage Disposal Program  
For the year ended December 31, 2009**

	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$
<b>Revenue</b>			
Inspection fees	283,788	287,608	284,700
Lawyer research fees	10,000	9,600	12,725
	293,788	297,208	297,425
<b>Expenses</b>			
Salaries and wages	169,634	171,757	176,510
Employee benefits	44,904	43,405	45,503
Travel	40,000	28,618	33,437
Equipment, materials and supplies	7,275	3,677	6,538
Legal fees	1,650	-	1,076
Audit	2,000	2,000	2,000
Allocated costs	27,600	27,600	27,600
Staff education	725	225	225
	293,788	277,282	292,889
<b>Annual Surplus</b>	-	19,926	4,536
<b>Opening Fund Balance</b>	-	(2,885)	(7,421)
<b>Closing Fund Balance</b>	-	<b>17,041</b>	<b>(2,885)</b>



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**Peterborough County-City Health Unit**

**Schedule of Operations  
Healthy Babies/Healthy Children Program  
For the year ended December 31, 2009**

	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$
<b>Revenue</b>			
Ontario Ministry of Children and Youth Services	828,413	828,408	928,238
Transfer from Public Health programs	20,000	-	-
	848,413	828,408	928,238
<b>Expenses</b>			
Personal Services Expenses			
Salaries and wages	625,185	614,379	603,360
Employee benefits	149,288	147,751	142,725
	774,473	762,130	746,085
Other Operating Expenses			
Universal screening	33,165	33,164	33,165
Program supplies	5,500	5,542	13,761
Professional development	2,500	2,083	2,500
Travel	23,475	17,416	24,399
Audit and legal	3,800	2,300	4,013
Telephone	5,500	5,773	5,218
	73,940	66,278	83,056
One-time Approval			
Salaries and wages	-	-	77,025
Employee benefits	-	-	16,970
Professional development	-	-	2,250
	-	-	96,245
	848,413	828,408	925,386
<b>Amount Due to Province Of Ontario</b>	-	-	<b>2,852</b>

**Peterborough County-City Health Unit**

**Schedule of Operations  
Small Drinking Water Systems  
For the year ended December 31, 2009**

	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$
<b>Revenue</b>			
Ontario Ministry of Health and Long-Term Care	104,300	104,300	115,300
<b>Expenses</b>			
Personal Services Expenses			
Salaries and wages	71,259	65,670	79,060
Employee benefits	16,316	15,312	18,400
	87,575	80,982	97,460
Other Operating Expenses			
Materials and supplies	7,425	1,221	12,035
Professional development	900	755	-
Travel	8,400	2,291	5,805
	16,725	4,267	17,840
	104,300	85,249	115,300
<b>Amount Due to Province Of Ontario</b>	-	<b>19,051</b>	-

**Peterborough County-City Health Unit**

**Schedule of Operations  
Infection Prevention and Control Nurse  
For the year ended December 31, 2009**

	Budget 2009 \$	Actual 2009 \$
<b>Revenue</b>		
Ontario Ministry of Health and Long-Term Care	80,000	80,000
<b>Expenses</b>		
Personal Services Expenses		
Salaries and wages	64,935	28,301
Employee benefits	15,065	7,319
	80,000	35,620
<b>Amount Due to Province Of Ontario</b>	<b>-</b>	<b>44,380</b>



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**Peterborough County-City Health Unit**

**Schedule of Operations  
Children In Need Of Treatment Program – 100% Funded  
For the year ended December 31, 2009**

	Budget 2009 \$	Actual 2009 \$
<b>Revenue</b>		
Ontario Ministry of Health and Long-Term Care	117,638	50,241
<b>Expenses</b>		
Other Operating Expenses		
Purchased services	94,110	11,738
Materials and supplies	23,528	17,317
	117,638	29,055
<b>Amount Due to Province Of Ontario</b>	<b>-</b>	<b>21,186</b>



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**Peterborough County-City Health Unit**
**Schedule of Operations  
Infectious Diseases Control  
For the year ended December 31, 2009**

	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$
<b>Revenue</b>			
Ontario Ministry of Health and Long-Term Care	215,760	215,760	215,760
<b>Expenses</b>			
Personal Services Expenses			
Salaries and wages	133,281	138,582	149,199
Employee benefits	31,604	30,952	34,276
	164,885	169,534	183,475
Other Operating Expenses			
Purchased services	4,497	2,007	27,243
Materials and supplies	40,011	39,632	2,985
Travel	6,367	2,589	2,057
	50,875	44,228	32,285
	215,760	213,762	215,760
<b>Amount Due to Province Of Ontario</b>	<b>-</b>	<b>1,998</b>	<b>-</b>


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Chartered Accountants

**Peterborough County-City Health Unit**

**Schedule of Operations  
Universal Influenza Immunization Program  
For the year ended December 31, 2009**

	Actual 2009 \$	Actual 2008 \$
<b>Revenue</b>		
Ontario Ministry of Health and Long-Term Care	14,370	90,765
<b>Expenses</b>		
Personal Services Expenses		
Salaries and wages	10,451	82,015
Employee benefits	1,249	4,092
	11,700	86,107
Other Operating Expenses		
Materials and supplies	2,387	15,079
Travel	283	1,788
	2,670	16,867
	14,370	102,974
<b>Annual Surplus/(Deficit) In Public Health Programs and Services</b>	-	(12,209)



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**Peterborough County-City Health Unit**

**Schedule of Operations  
Human Papilloma Virus Program  
For the year ended December 31, 2009**

	Actual 2009 \$	Actual 2008 \$
<b>Revenue</b>		
Ontario Ministry of Health and Long-Term Care	6,664	10,727
<b>Expenses</b>		
Personal Services Expenses		
Salaries and wages	5,225	18,726
Employee benefits	989	3,090
	6,214	21,816
Other Operating Expenses		
Materials and supplies	450	435
	6,664	22,251
<b>Annual Surplus/(Deficit) In Public Health Programs and Services</b>	-	(11,524)



**Collins Barrow**

Chartered Accountants

**Peterborough County-City Health Unit**

**Schedule of Operations  
Mumps Immunization Program  
For the year ended December 31, 2009**

	Actual 2009 \$
<b>Revenue</b>	
Ontario Ministry of Health and Long-Term Care	12,766
<b>Expenses</b>	
Personal Services Expenses	
Salaries and wages	3,532
Employee benefits	671
	4,203
Other Operating Expenses	
Materials and supplies	801
Travel	67
Allocated costs	7,695
	8,563
	12,766
<b>Annual Surplus/(Deficit) In Public Health Programs and Services</b>	-



**Collins Barrow**

Chartered Accountants

**Peterborough County-City Health Unit**

**Schedule of Operations  
Meningococcal C Program  
For the year ended December 31, 2009**

	Actual 2009 \$	Actual 2008 \$
<b>Revenue</b>		
Ontario Ministry of Health and Long-Term Care	4,420	8,194
<b>Expenses</b>		
Personal Services Expenses		
Salaries and wages	3,406	16,647
Employee benefits	465	2,747
	3,871	19,394
Other Operating Expenses		
Materials and supplies	549	815
	4,420	20,209
<b>Amount Due to Province Of Ontario</b>	-	<b>(12,015)</b>



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Chartered Accountants

**Peterborough County-City Health Unit**

**Schedule of Operations  
Vector Borne Diseases  
For the year ended December 31, 2009**

	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$
<b>Revenue</b>			
City of Peterborough	10,870	6,613	18,165
County of Peterborough	8,155	3,153	7,202
Ontario Ministry of Health and Long Term Care	57,076	57,076	110,140
	76,101	66,842	135,507
<b>Expenses</b>			
Personal Services Expenses			
Salaries and wages	31,559	22,030	35,862
Employee benefits	5,942	3,574	5,326
	37,501	25,604	41,188
Other Operating Expenses			
Materials, communications and avian surveillance	3,000	2,571	2,492
Mosquito identification	7,100	4,257	7,001
Larviciding	23,000	15,762	49,854
Travel	5,500	2,173	5,933
	38,600	24,763	65,280
	76,101	50,367	106,468
<b>Annual Surplus</b>	-	16,475	29,039
<b>Amount From Vector Borne Disease Reserve</b>	-	2,825	1,250
<b>Amount Due to Province Of Ontario</b>	-	19,300	30,289



**Collins Barrow**

Chartered Accountants



**Peterborough County-City Health Unit**

**Schedule of Operations  
Smoke Free Ontario Tobacco Program  
For the year ended December 31, 2009**

	Budget 2009 \$	Smoke Free Local Capacity \$	Smoke Free Tobacco Coordinator \$	Smoke Free Youth Alliance \$	Smoke Free Youth Engagement \$	Actual 2009 \$	Actual 2008 \$
<b>Revenue</b>							
Ontario Ministry of Health and Long-Term Care	313,880	124,200	100,000	73,983	13,011	311,194	354,202
<b>Expenses</b>							
Personal Services Expenses							
Salaries and wages	215,744	75,689	81,957	46,876	5,129	209,651	230,797
Employee benefits	47,625	18,055	18,043	7,822	822	44,742	50,669
	263,369	93,744	100,000	54,698	5,951	254,393	281,466
Other Operating Expenses							
Administration, office expense and accommodation	22,605	13,105	-	9,500	-	22,605	29,268
Audit	1,600	800	-	800	-	1,600	1,300
Program materials and supplies	15,931	2,734	-	7,308	5,966	16,008	5,973
Staff and community training	2,250	1,169	-	174	-	1,343	1,112
Purchased enforcement services							
- legal fees	1,200	1,500	-	-	-	1,500	15,524
Communication	-	-	-	-	-	-	1,235
High school grants	-	-	-	-	-	-	5,000
Travel	6,925	5,182	-	1,003	425	6,610	6,417
	50,511	24,490	-	18,785	6,391	49,666	65,829
	313,880	118,234	100,000	73,483	12,342	304,059	347,295
<b>Amount Due to Province Of Ontario</b>	-	<b>5,966</b>	-	<b>500</b>	<b>669</b>	<b>7,135</b>	<b>6,907</b>

**GREATER PETERBOROUGH AREA  
ECONOMIC DEVELOPMENT CORPORATION  
FINANCIAL STATEMENTS  
AT DECEMBER 31, 2009**



**GREATER PETERBOROUGH AREA  
ECONOMIC DEVELOPMENT CORPORATION  
FINANCIAL STATEMENTS  
AT DECEMBER 31, 2009**

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## **AUDITORS' REPORT**

### **TO THE BOARD OF DIRECTORS OF THE GREATER PETERBOROUGH AREA ECONOMIC DEVELOPMENT CORPORATION**

We have audited the statement of financial position of the Greater Peterborough Area Economic Development Corporation as at December 31, 2009 and the statements of operations and accumulated surplus (deficit), changes in net debt and cash flows for the year then ended. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at December 31, 2009 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

*Collins Barrow Kawarthas LLP*

Chartered Accountants  
Licensed Public Accountants

Peterborough, Ontario  
March 12, 2010

**GREATER PETERBOROUGH AREA  
ECONOMIC DEVELOPMENT CORPORATION**

**STATEMENT OF FINANCIAL POSITION**

**At December 31, 2009**

	2009 \$	2008 \$
<b>FINANCIAL ASSETS</b>		
Cash	700	700
Accounts receivable	237,121	338,884
Inventory for resale	7,119	7,763
	244,940	347,347
<b>LIABILITIES</b>		
Accounts payable and accrued	243,119	206,893
Due to City of Peterborough	10,225	136,591
Employee future benefits (Note 3)	29,119	37,958
Deferred revenue	-	10,403
	282,463	391,845
<b>NET DEBT</b>	(37,523)	(44,498)
<b>NON-FINANCIAL ASSETS</b>		
Prepaid expenses	6,173	-
<b>ACCUMULATED SURPLUS (DEFICIT) (Note 4)</b>	<b>(31,350)</b>	<b>(44,498)</b>

**Approved by the Board of Directors**

\_\_\_\_\_, Director

\_\_\_\_\_, Director

The accompanying notes are an integral part of this financial statement.

**GREATER PETERBOROUGH AREA  
ECONOMIC DEVELOPMENT CORPORATION**

**STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS (DEFICIT)  
For The Year Ended December 31, 2009**

	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$
<b>REVENUES</b>			
<b>Operating Grants</b>			
City of Peterborough - base funding	764,671	754,463	754,463
County of Peterborough - base funding	588,219	588,219	567,163
Federal government	94,431	88,685	70,472
Provincial government	308,700	380,308	226,436
<b>Other</b>			
Tourism Partners'	156,000	159,846	206,922
Donations and other support	21,500	23,992	29,510
Other (Note 5)	151,185	148,736	82,462
	2,084,706	2,144,249	1,937,428
<b>EXPENSES</b>			
Corporate investment	1,216,988	1,179,364	1,015,232
Tourism promotion	631,061	617,861	859,486
Business advisory	176,510	188,146	137,883
Physician recruitment	39,150	34,942	33,747
Supplementary tourism programming	-	110,788	-
	2,063,709	2,131,101	2,046,348
<b>ANNUAL SURPLUS (DEFICIT)</b>	20,997	13,148	(108,920)
<b>ACCUMULATED SURPLUS (DEFICIT), beginning of year</b>	(44,498)	(44,498)	64,422
<b>ACCUMULATED SURPLUS (DEFICIT), end of year</b>	<b>(23,501)</b>	<b>(31,350)</b>	<b>(44,498)</b>

The accompanying notes are an integral part of this financial statement.



**GREATER PETERBOROUGH AREA  
ECONOMIC DEVELOPMENT CORPORATION**

**STATEMENT OF CASH FLOWS  
For The Year Ended December 31, 2009**

	2009 \$	2008 \$
<b>NET INFLOW (OUTFLOW) OF CASH RELATED TO THE FOLLOWING ACTIVITIES:</b>		
<b>OPERATING</b>		
Annual surplus (deficit)	13,148	(108,920)
(Increase) decrease in amounts due from City of Peterborough	-	118,150
(Increase) decrease in accounts receivable	101,763	(216,922)
(Increase) decrease in inventory	644	888
(Increase) decrease in prepaid expenses	(6,173)	-
Increase (decrease) in accounts payable and accrued	36,226	67,677
Increase (decrease) in employee future benefits	(8,839)	5,011
Increase (decrease) in deferred revenue	(10,403)	(2,475)
Increase (decrease) in amounts due to City of Peterborough	(126,366)	136,591
Net increase (decrease) in cash from operations	-	-
<b>NET CHANGE IN CASH</b>	-	-
<b>OPENING CASH</b>	700	700
<b>CLOSING CASH</b>	700	700

The accompanying notes are an integral part of this financial statement.

**GREATER PETERBOROUGH AREA  
ECONOMIC DEVELOPMENT CORPORATION**

**STATEMENT OF CHANGES IN NET DEBT  
For The Year Ended December 31, 2009**

	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$
<b>ANNUAL SURPLUS (DEFICIT)</b>	20,997	13,148	(108,920)
<b>CHANGE IN PREPAID EXPENSES</b>	-	(6,173)	-
<b>CHANGE IN NET FINANCIAL ASSETS</b>	20,997	6,975	(108,920)
<b>NET ASSET (DEBT), beginning of year</b>	(44,498)	(44,498)	64,422
<b>NET DEBT, end of year</b>	<b>(23,501)</b>	<b>(37,523)</b>	<b>(44,498)</b>

The accompanying notes are an integral part of this financial statement.



**Collins Barrow**

Chartered Accountants

**NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended December 31, 2009**

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**1. NATURE OF THE ENTITY**

The Greater Peterborough Area Economic Development Corporation was incorporated under the Laws of Ontario as a corporation without share capital on November 30, 1998 as Greater Peterborough Area Development Corporation. Application for supplementary letters patent to change the name to Greater Peterborough Area Economic Development Corporation was approved on October 11, 2005.

The Greater Peterborough Area Economic Development Corporation provides a full range of professional development support services to encourage job growth and economic prosperity for the region. The Corporation is funded by the City and County of Peterborough with additional investment from the provincial and federal governments and the private sector.

**2. SIGNIFICANT ACCOUNTING POLICIES**

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles for local governments and their boards as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

**Tangible Capital Assets**

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value of the tangible capital assets is amortized on a straight-line basis over their estimated lives. The Corporation does not have any tangible assets.

**Use of Estimates**

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the period. Actual results could differ from these estimates.

**Recognition of Revenue and Expenses**

Revenues and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues in the period in which the transactions or events occurred that give rise to the revenue; expenses are recognized in the period the goods or services are acquired and a legal liability is incurred or transfers are due.

**Inventory**

Inventory consists of goods held for resale and are valued at lower of cost or market.



NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended December 31, 2009

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2. **SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**Donated Materials and Services**

Volunteers contribute significant time to assist the Corporation in carrying out its programs and administration. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

**Financial Instruments**

The Corporation's financial instruments consist of cash, accounts receivable, accounts payable and due to City of Peterborough. The carrying value of the financial instruments approximates their fair values due to their immediate or short-term maturity. The Corporation does not have any significant concentration of credit, interest or currency risk.

**Government Funding**

Government funding is recognized in the financial statements as revenues in the period in which events giving rise to the funding occur, providing the funding is authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made. Actual funding is ultimately dependent upon the acceptance by the funding bodies.

3. **EMPLOYEE FUTURE BENEFITS**

The Corporation provides certain employee benefits that require funding in future periods. An actuarial valuation of these liabilities has been performed and the amounts are recorded in the Statement of Financial Position.

The following table sets out the extrapolated results for the plans as at December 31, 2009:

	Retirement Benefits \$	Life Insurance \$	Total 2009 \$	Total 2008 \$
Accrued benefit liability, beginning of year	5,660	16,841	22,501	32,947
Current service cost	1,144	4,214	5,358	3,281
Interest cost	312	948	1,260	1,730
Accrued benefit liability, end of year	7,116	22,003	29,119	37,958



NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended December 31, 2009

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3. **EMPLOYEE FUTURE BENEFITS – (Continued)**

The actuarial valuations of the plans were based upon a number of assumptions about future events, which reflect management's best estimate. The following represents the more significant assumptions made:

	Benefits Payable For Early Retirees		Life Insurance	
	2009 \$	2008 \$	2009 \$	2008 \$
Expected inflation rate	2%	3%	3%	3%
Expected level of salary increases	3%	3%	3%	3%
Interest discount rate	5%	5%	5%	5%

(a) **Retirement Benefits**

Full-time employees of the Corporation are provided with Health Care and Dental benefits while active employees. Certain benefits are also provided in early retirement if the retiree is eligible to receive an OMERS pension. The benefits cease on the retiree's 65<sup>th</sup> birthday.

(b) **Life Insurance**

Full-time employees of the Corporation are provided with Life Insurance of two times their salary while they are active employees. However, the member is provided with the option to continue the Life Insurance at a reduced amount until death as long as the member pays the blended premium rate for the coverage.

The Corporation is currently insured for one year of life coverage claims with its carrier, while it has committed to cover the entire cost of the Life Insurance benefit to its currently eligible active and retired employees.

NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended December 31, 2009

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4. **ACCUMULATED SURPLUS (DEFICIT)**

The accumulated surplus (deficit) consists of individual fund surpluses as follows:

	2009 \$	2008 \$
Operating surplus (deficit)	(2,231)	(6,540)
Unfunded employee future benefits	(29,119)	(37,958)
	(31,350)	(44,498)

5. **OTHER**

Other revenues are comprised as follows:

	2009 \$	2008 \$
Gift Shop retail sales	10,021	14,152
DNA Cluster	96,000	65,150
Destination Marketing Fee (DMF)	38,113	-
Miscellaneous	4,602	3,160
	148,736	82,462

6. **PENSION AGREEMENTS**

The Corporation makes contributions to the Ontario Municipal Employees Retirement System ("OMERS"), which is a multi-employer plan, on behalf of all permanent, full-time members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. The contributions on account of current service in 2009 amounted to \$59,984 (2008 - \$60,931).

**NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended December 31, 2009**

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**7. LEASE AGREEMENT**

The Corporation has entered into a lease agreement with the Corporation of the City of Peterborough for a 15 year term commencing July 1, 1999 and ending June 30, 2014 with annual rent to June 30, 2011 in the amount of \$41,000 per annum payable in equal monthly instalments for the office and parking lot located on Wolfe Street in Peterborough. Effective July 1, 2011 the annual rent will increase to \$50,200.

**8. BUDGET FIGURES**

The budget, approved by the Corporation, for 2009 is reflected in these financial statements. Budget figures have been reclassified for the purposes of these financial statements to comply with PSAB reporting requirements. Budget figures are not subject to audit.

**9. ECONOMIC DEPENDENCE**

The Corporation is operating under an agreement with the City and County of Peterborough dated July 28, 2005. This agreement extends to December 31, 2013 at which time either the City or the County of Peterborough may give notice to the other of its desire to terminate the agreement.

The nature and extent of the funding from the City and County of Peterborough is of such significance that the Corporation is economically dependent on this source of revenue.

**10. MANUFACTURER'S TRAINING INITIATIVE**

The Corporation receives funds from the Provincial Government in respect of the Manufacturer's Training Initiative. These funds are earmarked for disbursement either to a training facility or to a private sector firm who has undertaken the training. The Corporation has no discretion as to how these funds are used. These funds are recorded in the Corporation books but are not included in the financial statements. In 2009 the amount was \$344,012.

The Corporation will receive an administrative fee which will be recorded as provincial revenue.

**CONSOLIDATED  
FINANCIAL STATEMENTS OF  
  
CITY OF PETERBOROUGH  
HOLDINGS INC.**

**December 31, 2009**

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Collins Barrow

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## AUDITORS' REPORT

To the Shareholder of  
City of Peterborough Holdings Inc.

We have audited the consolidated balance sheet of City of Peterborough Holdings Inc. as at December 31, 2009 and the consolidated statements of retained earnings, income and cash flows for the year then ended. These consolidated financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the company as at December 31, 2009 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

*Collins Barrow Kawarthas LLP*

Chartered Accountants  
Licensed Public Accountants

Peterborough, Ontario  
February 18, 2010

**CITY OF PETERBOROUGH HOLDINGS INC.**  
**CONSOLIDATED BALANCE SHEET**

**As at December 31, 2009**

	2009	2008
	\$	\$
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and equivalents	20,552,299	18,666,004
Accounts receivable	14,425,997	12,881,392
Income taxes receivable	-	305,328
Inventories	1,526,836	1,320,370
Prepaid expenses	575,308	454,586
	37,080,440	33,627,680
<b>Other assets</b>		
Investment in significantly influenced company (note 3)	4,012,500	3,666,150
Property, plant and equipment (note 4)	65,121,860	63,053,377
Regulatory assets (note 5)	7,878,770	2,133,654
Future income taxes (note 11)	4,331,000	4,236,000
	81,344,130	73,089,181
	118,424,570	106,716,861

The accompanying notes are an integral part of these financial statements



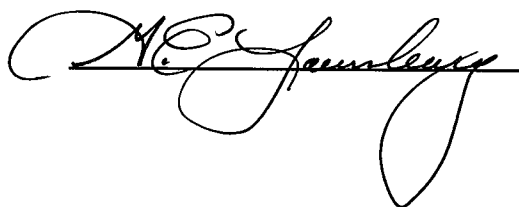
**CITY OF PETERBOROUGH HOLDINGS INC.**  
**CONSOLIDATED BALANCE SHEET**

As at December 31, 2009

	2009 \$	2008 \$
<b>LIABILITIES AND SHAREHOLDER'S EQUITY</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	13,624,731	12,099,753
Income taxes payable	100,902	-
Deferred revenue	-	2,500
Customer deposits refundable within one year	843,000	838,000
Current portion of regulatory liabilities (note 5)	66,220	250,704
Current portion of long-term debt (note 7)	775,161	314,096
	15,410,014	13,505,053
<b>Long-term liabilities</b>		
Customer deposits	1,070,785	1,062,079
Regulatory liabilities (note 5)	-	86,994
Long-term debt (note 7)	15,510,743	6,285,904
Future income taxes (note 11)	409,500	357,000
Employee future liabilities (note 8)	5,217,629	5,236,909
Due to shareholder (note 9)	31,699,205	31,699,205
	53,907,862	44,728,091
<b>Shareholder's equity</b>		
Share capital (note 10)	28,399,205	28,399,205
Retained earnings	20,707,489	20,084,512
	49,106,694	48,483,717
	118,424,570	106,716,861

Subsequent event (note 18)

Approved on behalf of the Board



Director



Director

The accompanying notes are an integral part of these financial statements

**CITY OF PETERBOROUGH HOLDINGS INC.**  
**CONSOLIDATED STATEMENT OF RETAINED EARNINGS**

**For the year ended December 31, 2009**

	2009	2008
	\$	\$
<b>Retained earnings - beginning of year</b>	20,084,512	17,366,042
Net income for the period	3,479,705	5,971,258
Dividends paid	(2,856,728)	(3,252,788)
<b>Retained earnings - end of year</b>	20,707,489	20,084,512

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The accompanying notes are an integral part of these financial statements



**CITY OF PETERBOROUGH HOLDINGS INC.**  
**CONSOLIDATED INCOME STATEMENT**  
For the year ended December 31, 2009

	2009 \$	2008 \$
<b>Revenue</b>	93,135,444	89,763,533
<b>Expenses</b>		
Operations and administration	81,897,578	78,600,682
Amortization	4,811,107	4,744,551
	86,708,685	83,345,233
<b>Income before the undernoted items and corporate taxes</b>	6,426,759	6,418,300
<b>Other expense (income)</b>		
Interest income	(657,730)	(882,527)
Interest expense (note 9)	2,036,945	1,945,725
Loss in significantly influenced company	3,650	2,477
Other income	(143,311)	-
	1,239,554	1,065,675
<b>Income before income taxes</b>	5,187,205	5,352,625
<b>Provision for (recovery of) income taxes (note 11)</b>		
Current	1,750,000	2,063,388
Future	(42,500)	(167,000)
	1,707,500	1,896,388
<b>Income before income from discontinued operations</b>	3,479,705	3,456,237
<b>Income from discontinued operations (note 12)</b>	-	2,515,021
<b>Net income for the year</b>	3,479,705	5,971,258

The accompanying notes are an integral part of these financial statements

**CITY OF PETERBOROUGH HOLDINGS INC.**  
**CONSOLIDATED STATEMENT OF CHANGES IN CASH POSITION**  
For the year ended December 31, 2009

	2009	2008
	\$	\$
<b>CASH PROVIDED FROM (USED FOR)</b>		
<b>Operating activities</b>		
Income from continuing activities	3,479,705	3,456,237
Charges to operations not requiring a current cash payment -		
Amortization	4,811,107	4,744,551
Future income tax recovery	(42,500)	(167,000)
Increase in employee future liabilities	(19,280)	90,561
Loss from investment in significantly influenced company	3,650	2,477
	8,232,682	8,126,826
Change in non-cash working capital items	56,915	(156,819)
Increase in customer deposits	13,706	450,125
Net cash provided from discontinued operations	-	5,770,368
	8,303,303	14,190,500
<b>Investing activities</b>		
Purchase of property, plant and equipment	(8,722,038)	(6,614,085)
Proceeds from disposal of property, plant and equipment	942,093	-
Decrease (increase) in regulatory assets and liabilities	(6,016,594)	(716,763)
Issuance of note receivable	(350,000)	(887,500)
	(14,146,539)	(8,218,348)
<b>Financing activities</b>		
Proceeds from long-term debt	10,000,000	6,600,000
Repayment of long-term debt	(314,096)	-
Contributions in aid of construction	900,355	552,715
Dividends paid	(2,856,728)	(3,252,788)
	7,729,531	3,899,927
<b>Net increase in cash and equivalents</b>	1,886,295	9,872,079
<b>Cash and equivalents - beginning of year</b>	18,666,004	8,793,925
<b>Cash and equivalents - end of year</b>	20,552,299	18,666,004

The accompanying notes are an integral part of these financial statements

**CITY OF PETERBOROUGH HOLDINGS INC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended December 31, 2009

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**1. NATURE OF OPERATIONS**

City of Peterborough Holdings Inc. is the holding company which is wholly owned by the Corporation of the City of Peterborough. The company and its subsidiary companies operate electricity generation, distribution and other competitive businesses.

**2. SIGNIFICANT ACCOUNTING POLICIES**

These financial statements are prepared in accordance with Canadian generally accepted accounting principles. The significant policies are detailed as follows:

*(a) Basis of accounting*

The consolidated financial statements include the accounts of City of Peterborough Holdings Inc. and its wholly owned subsidiaries: Peterborough Utilities Services Inc., Peterborough Distribution Inc. and Peterborough Utilities Inc. Inter-company account balances and transactions have been eliminated.

The equity method is used to account for the company's investment in Trent Rapids Power Corporation. This method brings into earnings the company's share of the income (loss) of the investment, which is added to (deducted from) the carrying amount of the investment.

*(b) Revenue recognition*

Revenue on the sale of electricity is recognized when the service is provided. Unbilled revenues are calculated by estimating the number of kilowatt hours delivered but not billed. Other revenues are recognized when services are rendered.

*(c) Accounting for Electricity Regulation*

The company accounts for the impact of rate regulation by the Ontario Energy Board (OEB) as follows:

*(i) Regulatory Decisions to Adjust Distribution Rates*

In the event that a regulatory decision is rendered, providing regulatory approval and certainty to the recognition of an asset, or creation of a liability, and culminating in an adjustment to company distribution rates, such occurrences are immediately reflected in the company's accounts.

*(ii) Regulatory Accounting Practice*

In the absence of a regulatory decision impacting rates, and where the company is required by regulatory accounting practice or direction to accumulate balances for future rate recovery or create liabilities for future discharge, those amounts are recorded in accordance with that regulatory direction. Management assesses the future uncertainty with respect to the final regulatory disposition of those amounts, and to the extent required, makes accounting provisions to reduce the deferred balances accumulated or to increase the recorded liabilities.

**CITY OF PETERBOROUGH HOLDINGS INC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended December 31, 2009

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**2. SIGNIFICANT ACCOUNTING POLICIES, continued**

Upon rendering of the final regulatory decision adjusting distribution rates, the provisions are adjusted to reflect the final impact of the decision and such adjustment is reflected in net income for the period. Amounts currently confirmed by final regulatory decision, and amounts currently accounted for in the absence of final regulatory decision together with related provisions for further uncertainty, are more fully described in note 5.

*(d) Use of estimates*

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

*(e) Inventory*

Inventory is valued at the lower of cost and net realizable value. Cost is determined to be the lower of moving average cost and replacement cost.

*(f) Property, plant and equipment*

Property, plant and equipment are recorded at cost and include labour, materials, engineering and purchased services.

The cost and related accumulated amortization for identifiable property, plant and equipment, such as substations, remain in the accounts until the assets are retired or disposed of at which time any gain or loss is reflected in operations. Property, plant and equipment which are recorded on a group basis, such as meters, are removed from the accounts only at the end of their estimated service lives.

In circumstances where external customers are required to make specific contributions to fund the construction and installation of specific fixed assets, the company nets the customer contributions against the acquisition cost. The company provides for amortization using the straight-line method at rates designed to amortize the cost of property, plant and equipment over their estimated useful lives. The annual amortization rates are as follows.

Buildings	35 years
Transmission and distribution	17 – 35 years
Generation	35 years
Meters	17 – 25 years
Vehicles	4 – 8 years
Water heaters and controllers	10 years
Computer software	5 years
Computer equipment	5 years
Equipment and other	2 – 30 years

**CITY OF PETERBOROUGH HOLDINGS INC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended December 31, 2009

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**2. SIGNIFICANT ACCOUNTING POLICIES, continued**

*(g) O.M.E.R.S.*

Pension benefits are provided to employees through the Ontario Municipal Employees Retirement Systems (O.M.E.R.S.), which is a multi-employer defined benefit plan. The company's share of the annual contribution to the pension plan for current service is charged to operations in the year in which the contribution is made.

*(h) Vested sick leave benefits*

After five years of service upon retirement or termination, the company has agreed to pay at the employee's then current pay rate, the lesser of one-half of the employee's accumulated sick leave benefits or 130 days. For those employees who commenced employment on or after April 1, 1982, the amount will not exceed 130 days or the number of years of service prior to April 1, 2007, times six days.

For financial statement purposes the liability is valued at the total of each employee's current vested sick leave hours at current pay rates in accordance with the above formula.

*(i) Employee future benefits*

The company provides certain health care, dental care, life insurance and other benefits, for certain retired employees pursuant to company policy. The company accrues the cost of these employee future benefits over the periods in which the employees earn the benefits. The cost of employee future benefits earned by employees is actuarially determined using the projected benefit method prorated on length of service and management's best estimate of salary escalation, retirement ages of employees, employee turnover and expected health and dental care costs. The costs of benefits are based on management's estimate of the allocation of those actuarially determined benefits to the company.

*(j) Customer deposits*

Customers may be required to post security to obtain electrical or other services. Where the security posted is in the form of cash or cash equivalents, these amounts are recorded in the accounts as customer deposits. In accordance with Ontario Energy Board regulation, interest is paid on customer balances at the Bank of Canada prime rate, adjusted quarterly, less 2%.

*(k) Corporate taxes*

Under the Electricity Act, 1998, the company is required to make payments in lieu of corporate taxes to Ontario Electricity Financial Corporation (OEFC). The payments in lieu of taxes are calculated on a basis as if the company was a taxable company under the Income Tax Act (Canada).

Corporate taxes are calculated using the liability method of tax accounting. Temporary differences arising from the difference between the tax basis of an asset and its carrying amount on the balance sheet are used to calculate future tax liabilities or assets. Future tax liabilities or assets are measured using tax rates anticipated to apply in the periods that the temporary differences are expected to be recovered or settled. The effect on future taxes of a change in tax rates is recognized in income in the year in which the change occurs.

**CITY OF PETERBOROUGH HOLDINGS INC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended December 31, 2009

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**2. SIGNIFICANT ACCOUNTING POLICIES, continued**

The company charges refundable dividend taxes which, are refunded to the company at a rate of \$1 for \$3 of taxable dividends paid, to retained earnings.

*(I) Financial instruments*

*(i) Comprehensive income*

Comprehensive income consists of net income and other comprehensive income (OCI). OCI consists of the changes in the fair value of financial instruments, which have not been included in net income

*(ii) Recognition and measurement*

Financial assets and liabilities are initially recognized and measured at fair value, except for certain related party transactions and are categorized as assets held-for-trading, held-to-maturity investments, loans and receivables, available-for-sale or other liabilities. After initial recognition, financial assets, including derivatives that are assets, are measured at fair values, except for held-to-maturity investments and certain loans and receivables which are measured at amortized cost using the effective interest method. All financial liabilities are measured at amortized cost using the effective interest rate method, except for financial liabilities that are classified as held-for-trading.

A gain or loss on a financial asset or financial liability classified as held-for-trading is recognized in net income for the period in which it arises. A gain or loss on an available-for-sale financial asset is recognized directly in other comprehensive income, a permanent component of shareholder's equity. For financial assets and financial liabilities carried at amortized cost, a gain or loss is recognized in net income when the financial asset or financial liability is derecognized or impaired and through the amortization process.

*(iii) Hedge accounting*

Hedge accounting standards establish how and when hedge accounting is used, and in particular, the criteria to be met for the application of hedge accounting. Under hedge accounting, all gains, losses, revenues and expenses from the derivative and the item it hedges are recorded in the statement of operations in the same period. The company presents the earnings and cash flow effects of hedging items with the hedged transaction. Ordinarily, the effective portion of the change in fair value of the cash flow hedging instrument is recorded in OCI and reclassified to earnings when the hedge ceases to be effective

**CITY OF PETERBOROUGH HOLDINGS INC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended December 31, 2009

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**2. SIGNIFICANT ACCOUNTING POLICIES, continued**

*(m) Accounting changes*

During the year, the Accounting Standards Board ("AcSB") of the Canadian Institute of Chartered Accountants issued the following changes to accounting standards:

Financial Instruments – Disclosures

Section 3862, "Financial Instruments – Disclosures", has been amended to include additional disclosure requirements about fair value measurements of financial instruments and to enhance liquidity risk disclosure requirements. The standard is effective for the company's current fiscal year and its adoption has not had a material impact upon these financial statements.

Financial Instruments - Recognition and Measurement

Section 3855, "Financial Instruments - Recognition and Measurement", has been amended to add guidance concerning the assessment of embedded derivatives upon reclassification of a financial asset out of the held-for-trading category. These amendments apply to reclassifications made on or after July 1, 2009. Also, this Section has been amended to change the categories into which a debt instrument is required or permitted to be classified, and to change the impairment model for held-to-maturity investments. This standard did not have a material impact upon these financial statements.

Impaired Loans

Section 3025, "Impaired Loans", has been amended to conform the definition of a loan to that in amended Section 3855 and to include held-to-maturity investments within the scope of this Section. These amendments apply to annual financial statements relating to fiscal years beginning on or after November 1, 2008. The standard is effective for the company's current fiscal year and its adoption did not have a material impact upon these financial statements.

*(n) Future accounting pronouncements*

Announced changes to accounting standards impacting future years are as follows:

Accounting Changes

In June 2009, Section 1506, "Accounting Changes", was amended to exclude from its scope changes in accounting policies upon the complete replacement of an entity's primary basis of accounting. The amendment applies to interim and annual financial statements relating to fiscal years beginning on or after July 1, 2009.

Financial Instruments – Recognition and Measurement

Section 3855, "Financial Instruments – Recognition and Measurement", has been amended to clarify the application of the effective interest method after a debt instrument has been impaired. This Section has also been amended to clarify when an embedded prepayment option is separated from its host debt instrument for accounting purposes.

**CITY OF PETERBOROUGH HOLDINGS INC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended December 31, 2009

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**2. SIGNIFICANT ACCOUNTING POLICIES, continued**

This amendment applies to interim and annual financial statements relating to fiscal years beginning on or after January 1, 2011.

**Comprehensive Revaluation of Assets and Liabilities**

Section 1625, "Comprehensive Revaluation of Assets and Liabilities" was amended to be consistent with Section 1582, "Business Combinations". The amendments apply prospectively to comprehensive revaluations of assets and liabilities occurring in fiscal years beginning on or after January 1, 2011.

**Business Combinations, Consolidated Financial Statements, and Non-controlling Interests**

Section 1582, "Business Combinations", Section 1601, "Consolidated Financial Statements", and Section 1602, "Non-Controlling Interests" were amended and are effective for fiscal years beginning on or after January 1, 2011. Earlier adoption is permitted.

Under Section 1582, "Business Combinations", identifiable assets and liabilities are measured at fair value and non-controlling interest is measured at fair value or the non-controlling interest's proportionate share of the acquiree's identifiable net assets. Section 1601, "Consolidated Financial Statements" was amended carrying forward existing Canadian guidance on aspects of the preparation of consolidated financial statements subsequent to acquisition.

Section 1602, "Non-Controlling Interests", provides guidance on accounting for non-controlling interests subsequent to a business combination. The new standard requires that the non-controlling interests in subsidiaries are presented in the consolidated balance sheet within equity, separate from the parent shareholders equity. Non-controlling interests are not deducted in arriving at consolidated net income, but net income and each component of other comprehensive income are allocated to the controlling interest and non-controlling interests according to percentage ownership.

The company is currently in the process of evaluating the potential impact of these amendments on its financial statements

**(o) International Financial Reporting Standards (IFRS)**

On February 13, 2008 the AcSB confirmed that IFRS will be required to be adopted by publicly accountable enterprises and certain government enterprises for annual reporting purposes for fiscal years beginning on or after January 1, 2011. The transition date of January 1, 2011 will require the restatement, for comparative purposes, of amounts reported by the company for its year ended December 31, 2010, and of the opening balance sheet as at January 1, 2010.

The company is continuing to assess the financial reporting impacts of the adoption of IFRS and, at this time, the impact on future financial position and results of operations is not reasonably determinable or estimable. The company does anticipate a significant increase in disclosure resulting from the adoption of IFRS and is continuing to assess the level of disclosure required and any necessary system changes to gather and process the information.



**CITY OF PETERBOROUGH HOLDINGS INC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended December 31, 2009

**3. INVESTMENT IN SIGNIFICANTLY INFLUENCED COMPANY**

	2009	2008
	\$	\$
Investment in Trent Rapids Power Corporation		
50% equity investment – 1,000 common shares	1,000	1,000
6% unsecured promissory note	4,037,500	3,687,500
Share of equity	(26,000)	(22,350)
	4,012,500	3,666,150

**4. PROPERTY, PLANT AND EQUIPMENT**

	Cost	Accumulated amortization	2009 Net book value	2008 Net book value
	\$	\$	\$	\$
Land	424,637	-	424,637	424,191
Buildings	5,178,518	977,312	4,201,206	3,995,093
Transmission and distribution	65,031,595	24,029,159	41,002,436	40,808,190
Generation	10,095,952	2,188,987	7,906,965	8,013,280
Meters	2,969,601	831,421	2,138,180	2,790,759
Vehicles	3,445,201	2,325,248	1,119,953	1,168,186
Water heaters and controllers	5,531,043	3,821,126	1,709,917	1,933,611
Equipment and other	6,625,252	5,687,411	937,841	1,067,266
Work in process	5,680,725	-	5,680,725	2,852,801
	104,982,524	39,860,664	65,121,860	63,053,377

**5. REGULATORY ASSETS AND LIABILITIES**

The company has recorded the following regulatory assets and liabilities:

	2009	2008
	\$	\$
Regulatory Assets		
Retail settlement variance	1,791,588	1,005,514
Smart Meter variance	6,042,872	1,092,413
Other	93,095	84,454
Regulatory assets (recovered) paid	(48,785)	(48,727)
	7,878,770	2,133,654

**CITY OF PETERBOROUGH HOLDINGS INC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended December 31, 2009

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**5. REGULATORY ASSETS AND LIABILITIES, continued**

Retail settlement variance accounts are accumulated as prescribed by regulatory policy and will be subject to review and disposition through future rate review processes, the timing of which have yet to be determined. It is fully expected that the approved disposition of any asset or liability accumulated at that time will be through the adjustment of future rates. In the absence of rate regulation supporting the accumulation of these amounts, the company would expense the amounts outstanding resulting in a net income charge of approximately \$527,000 (2008 - \$110,000), and a cumulative reduction to retained earnings of \$1,195,000 (2008 - \$668,000).

The Smart Meter variance account includes authorized expenditures on the Smart Meter program in the aggregate amount of \$5,603,732 (2008 - \$1,363,774), which has been partially funded and offset by approved interim rate recoveries in the amount of \$502,953 (2008 - \$271,361). During the year, older meter assets that had been replaced with Smart Meters and having a carrying value of \$942,093 were transferred to regulatory assets, for disposition in future rate setting processes. It is fully expected these amounts will be approved and recoverable in future rate setting processes.

In the absence of rate regulation supporting the accumulation of these amounts, the company would capitalize the amounts as property equipment and the current year net income would be reduced by \$1,215,187 for additional amortization of approximately \$273,094 (2008 - \$244,000) and for the writedown of \$942,093 for the meter assets no longer in service.

	2009	2008
	\$	\$
Regulatory Liabilities		
Hydro One, non-interest bearing, with monthly principal payments of \$20,892 due April 2010	66,220	337,698
Less: principal payments due within one year	66,220	250,704
	-	86,994

The liability due to Hydro One represents the company's share of regulatory asset recovery by Hydro One charged to the local distribution companies in Ontario.

**6. CREDIT FACILITY**

The company has an unutilized bank operating facility in the amount of \$2,350,000. In addition the company has posted \$6,563,922 in stand-by letters of credit with the Independent Electricity System Operator, as required by regulation. These credit facilities are secured as more fully described in note 7 to these financial statements.

**7. LONG-TERM DEBT**

Long-term debt consists of committed variable bank term loans in the amount of \$16,285,904. The company has entered into receive-variable/pay-fixed interest rate swap agreements whereby the company cash flow hedged the variable interest rate loan commitment for the bank loans.

**CITY OF PETERBOROUGH HOLDINGS INC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended December 31, 2009

**7. LONG-TERM DEBT, continued**

For the bank loans and the credit facility (note 6), the company has provided a general security agreement covering all company assets, and a subordination of general security agreement previously provided to the Corporation of the City of Peterborough (note 9).

	2009	2008
	\$	\$
Bank debt, bearing interest at 4.55% per annum payable in blended monthly payments of principal and interest of \$50,658, due December 24, 2018	6,285,904	6,600,000
Bank debt, bearing interest at 5.36% per annum payable in blended monthly payments of principal and interest of \$80,967, due December 22, 2019	10,000,000	-
	16,285,904	6,600,000
Less: principal payments due within one year	775,161	314,096
	15,510,743	6,285,904

The aggregate amount of principal payments required is as follows:

	\$
2010	775,161
2011	814,689
2012	857,115
2013	900,535
2014	945,640
Thereafter	11,992,764
	16,285,904

**8. EMPLOYEE FUTURE LIABILITIES**

(a) Employee Future Liabilities

Employee future liabilities are comprised of \$2,061,622 (2008 - \$2,168,266) in employee vested sick leave and \$3,156,007 (2008 - \$3,068,643) of accrued benefit liability related to the company's medical and life insurance plan. Under that plan, the company provides certain health care, dental care, life insurance and other benefits for certain retired employees pursuant to the company's policy.

**CITY OF PETERBOROUGH HOLDINGS INC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended December 31, 2009

**8. EMPLOYEE FUTURE LIABILITIES, continued**

Information about the company's defined benefit plan is as follows:

	2009	2008
	\$	\$
Accrued benefit liability – beginning of year	3,068,643	2,970,784
Current service cost	119,148	129,740
Interest cost	205,957	190,978
Benefits paid	(228,741)	(260,825)
Actuarial losses	-	37,966
Accrued benefit obligation – end of year	3,156,007	3,068,643
Unamortized net actuarial loss	303,739	629,594
<u>Accrued Benefit Liability</u>	<u>3,459,746</u>	<u>3,698,237</u>
	2009	2008
	\$	\$
Current service cost	110,148	129,740
Interest cost	205,957	190,978
<u>Amortization of actuarial losses</u>	<u>-</u>	<u>37,966</u>
<u>Net benefit plan expense</u>	<u>316,105</u>	<u>358,684</u>

The accrued benefit obligation is based on an actuarial valuation as at December 31, 2009 and is not funded. Accordingly, there are no plan assets.

The amortization period of the net actuarial loss is over 10 years being the remaining average service period of active employees. Significant actuarial assumptions adopted in measuring the company's accrued benefit obligation are a discount rate of 5.25% (2008 – 5.25%) and a salary scale of 2.5% (2008 – 2.5%). For measurement purposes, a 9% annual increase in the per capita cost of covered health benefits was assumed for 2009 (2008 – 9%). The rate is assumed to decrease gradually to 4% for 2015 and remain at that level thereafter. A 5% annual rate of increase in the per capita cost of covered dental costs was assumed for each year.

(b) Pension Plan

The company's current service cost of \$755,355 (2008 - \$758,626) under the Ontario Municipal Employees Retirement System has been charged to operations for the year.

**CITY OF PETERBOROUGH HOLDINGS INC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended December 31, 2009

**9. DUE TO SHAREHOLDER**

The shareholder, the Corporation of the City of Peterborough, has provided advances as follows:

	2009	2008
	\$	\$
Demand loan, bearing interest at 6.15% (2008 – 6.25%)	23,440,528	23,440,528
Demand loan, bearing interest at 7.25%	2,508,677	2,508,677
Demand loan, bearing interest at the bank prime rate, less 1.25%	4,250,000	4,250,000
Demand loan, bearing interest at the bank prime rate, less 1.25%	1,500,000	1,500,000
	<u>31,699,205</u>	<u>31,699,205</u>

The demand loans are without specified maturity dates or repayment terms, and are secured by a general security agreement in favour of the Corporation of the City of Peterborough. The security has been subordinated to security for the company's long-term debt. Included in interest expense for the year is interest on the demand loans of \$1,691,699 (2008 - \$1,856,708).

**10. SHARE CAPITAL**

Authorized

Unlimited number of common shares

Unlimited number of preferred shares

Issued

	2009	2008
	\$	\$
3,000 common shares	<u>28,399,205</u>	<u>28,399,205</u>

**11. INCOME TAXES**

(a) The tax effects of the temporary differences that give rise to the future income tax assets and liabilities are as follows:

	2009	2008
	\$	\$
<b>Future income tax asset</b>		
Tax basis of equipment in excess of carrying amount	2,616,000	2,496,000
Vested sick leave	655,000	710,000
Employee future benefits	1,040,000	1,010,000
Other	20,000	20,000
	<u>4,331,000</u>	<u>4,236,000</u>

**CITY OF PETERBOROUGH HOLDINGS INC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended December 31, 2009

**11. INCOME TAXES, continued**

**Future income tax liability**

Carrying amount of property, plant and equipment in excess of tax basis	409,500	357,000
	<u>409,500</u>	<u>357,000</u>

(b) The provision for income taxes recorded in the financial statements differs from the amount which would be obtained by applying for statutory income tax rate of 33% (2008 – 33.50%) to the income for the years as follows:

	2009	2008
	\$	\$
<u>Income for the year before income taxes</u>	<u>5,187,205</u>	<u>5,352,625</u>
Anticipated income tax expense	1,711,777	1,793,129
Effect of items not deductible for tax purposes	-	1,937
Benefit of income tax losses recognized	-	(112,445)
Impact of rate changes and other	(4,277)	213,767
<u>Provision for income taxes</u>	<u>1,707,500</u>	<u>1,896,388</u>

**12. DISCONTINUED OPERATIONS**

On September 22, 2008, Peterborough Utilities Inc. disposed of its telecommunication business consisting of fibre optic infrastructure and related customer contracts, resulting in a gain on sale, net of tax, of \$2,123,593. Including income from discontinued operations to the date of disposition of \$391,428, total income from discontinued operations, net of tax, was \$2,515,021.

**13. SUPPLEMENTARY CASH FLOW INFORMATION**

	2009	2008
	\$	\$
Interest paid	2,036,945	1,945,725
<u>Income taxes paid</u>	<u>1,737,974</u>	<u>3,598,705</u>

**CITY OF PETERBOROUGH HOLDINGS INC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended December 31, 2009

**14. RELATED PARTY TRANSACTIONS**

During the year, the company engaged in transactions in the normal course of operations with its subsidiaries and the Peterborough Utilities Commission. The parties are related by virtue of common control. These transactions, and balances owing to/from the subsidiaries have been eliminated.

Details of services provided during the year to the Peterborough Utilities Commission are as follows:

	2009	2008
	\$	\$
Revenue		
Professional services	6,535,133	6,289,483
Building rent	394,168	387,003
Software and equipment rent	167,242	159,837
	<u>7,096,543</u>	<u>6,836,323</u>

**15. CAPITAL DISCLOSURES**

The Company's primary objective when managing capital is to address the expectation as outlined in the Unanimous Shareholder Declaration between the company's parent company, the City of Peterborough Holdings Inc., and its shareholder, the Corporation of the City of Peterborough. The expectation is that the company will maintain a prudent financial and capitalization structure consistent with industry norms and on the basis that it is intended to be a self-financed entity.

The company considers that the industry norm for capital structure is comprised of 60% debt and 40% equity. The company is targeting to attain that structure, to the extent possible, in future years.

The company's current capital structure is defined as follows:

	2009	2008
	\$	\$
Bank loans	16,285,904	6,600,000
Due to the Corporation of the City of Peterborough	31,699,205	31,699,205
	<u>47,985,109</u>	<u>38,299,205</u>

**CITY OF PETERBOROUGH HOLDINGS INC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended December 31, 2009

**15. CAPITAL DISCLOSURES, continued**

	2009	2008
	\$	\$
Share capital	28,399,205	28,399,205
Retained earnings	20,707,489	20,084,512
	49,106,694	48,483,717

Changes in the company's capital structure are constrained by existing lending agreement provisions that limit the amount of dividend distributions and the repayment of related party debt subject to certain cash flow tests. Additionally the agreements provide for a restriction on the incurrence of new debt or the posting of security without prior lender consent. The company has complied with these requirements during the year.

**16. FINANCIAL INSTRUMENTS**

Since a subsidiary of the company is a regulated entity, the company's operations and risks are also substantially influenced by regulation, limiting the necessity to actively engage in derivative financial products.

(a) Measurement

Excluding the measurement of assets and liabilities subject to rate regulation, which are not subject to a fair value assessment, the following classes of financial assets and liabilities are recorded:

*Current assets and liabilities*

Cash and equivalents are classified as assets held-for-trading. Accounts receivable are classified as loans and receivables. Accounts payable and accrued liabilities, and long-term debt are classified as other financial liabilities. The carrying value of the accounts receivable, accounts payable and accruals approximates their fair value due to their short-term nature.

*Due to shareholder*

Demand loans to the parent company in the aggregate amount of \$31,699,205, which originated in related party transactions were recorded at the exchange amount and have been classified as other financial liabilities. In applying the effective interest rate method, the fair value of that instrument does not differ from its carrying value.



**CITY OF PETERBOROUGH HOLDINGS INC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended December 31, 2009

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**16. FINANCIAL INSTRUMENTS, continued**

(b) Credit risk

By regulation, in addition to the distribution service charges that the company earns, the customers' electricity bills include, transmission charges, non competitive energy charges, debt retirement and electricity commodity charges. The company acts as an agent for billing and collecting these charges on behalf of other market participants and under regulation the company bears the risk of non-collection of these amounts.

To mitigate credit risk the company is permitted to request certain customers to provide security deposits for a prescribed period. Furthermore, relief from substantial or catastrophic collection loss relief may be afforded by applying for recovery for those losses through distribution rate adjustments in future years, if approved by the regulator.

The company is not exposed to a significant concentration of credit risk within any customer segment or individual customer. The allowance for collection of doubtful accounts included in accounts receivable is in the amount of \$320,162 (2008 - \$245,048).

(c) Interest rate risk

The company is not exposed to any significant interest rate risk. As more fully described in note 7 to the financial statements the company has entered into an interest rate swap arrangements which are being used to manage the impact of fluctuating interest rates on existing debt. The swaps require the periodic exchange of interest payments without the exchange of the notional principal amount on which the payments are based. The swap instruments are not recognized on the balance sheet.

(d) Foreign currency risk

The company conducts the majority of its business without significant exposure to foreign currency.

(e) Liquidity risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they occur. At the present time the liquidity risk of the company is low as it has unutilized existing debt capacity, additional room within its capital structure to attain additional financing as required, and sufficient cash flow to address existing debt obligations.

(f) Commodity price risk

The company is exposed to electricity commodity price risk as part of its normal electricity generation business operations. Generation sold is at the commodity price established in the Ontario electricity spot market and the company's generation revenues are subject to changes in that market price.

**CITY OF PETERBOROUGH HOLDINGS INC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended December 31, 2009

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**17. CONTINGENCIES**

- (a) The company participates with other municipal utilities in Ontario in an agreement to exchange reciprocal contracts of indemnity through the Municipal Electric Association Reciprocal Insurance Exchange. Under this agreement the company is contingently liable for additional assessments to the extent that premiums collected are not sufficient to cover actual losses, claims and costs experiences.

- (b) Griffith et al. v. Toronto Hydro-Electric Commission et al.

This action has been brought under the Class Proceedings Act, 1992. The plaintiff class seeks \$500 million in restitution for amounts paid to Toronto Hydro and to other Ontario municipal electric utilities ("LDCs") who received late payment penalties at any time after April 1, 1981 which constitute interest at an effective rate in excess of 60% per year contrary to section 347 of the Criminal Code.

The Electricity Distributors Association is undertaking the defense of this class action. The parties are in settlement discussions but no settlement has been reached. At this time, it is not possible to quantify the financial exposure to the company.

- (c) The company assets are pledged as security and the company has provided an unlimited guarantee related to the indebtedness for the company, its subsidiaries and affiliate companies.
- (d) In 2005, as a result of flood damages which occurred in 2004, the company received funding from the Corporation of the City of Peterborough in the amount of \$409,751. The amounts were funded through financial assistance received by the City from federal and provincial agencies. Those agencies have now indicated that the amounts are subject to audit, and may be disallowed. At this time the outcome of the audit is not determinable. In the event the claim is disallowed the adjustment will be reflected in the earnings of that period.

**18. SUBSEQUENT EVENT**

The company announced plans to build a 10 Megawatt solar power generating facility for an estimated project cost of up to \$42 million. The project is expected to commence in early 2010 with substantial completion of the first phase of the project by the end of fiscal 2010.

**19. COMPARATIVE AMOUNTS**

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

**CITY OF PETERBOROUGH HOLDINGS INC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended December 31, 2009

**20. SEGMENTED INFORMATION**

Segmented information related to the company and its subsidiaries is included as follows:

**For the year ended December 31, 2009**

	Peterborough Distribution Inc. \$	Peterborough Utilities Services Inc. \$	Peterborough Utilities Inc. \$	Other and Eliminations \$	Consolidated \$
	(thousands)				
<b>Revenues</b>					
External	75,594	2,468	4,611		82,673
Related parties	12	17,955	105	(6,813)	11,259
<b>Total revenues</b>	75,606	20,424	4,716	(6,813)	93,932
<b>Expenses</b>					
Operations	67,886	18,156	2,668	(6,813)	81,897
Amortization	3,223	823	765		4,811
Interest	1,695	110	232		2,037
<b>Total expenses</b>	72,804	19,089	3,665	(6,813)	88,745
<b>Income before income taxes</b>	2,802	1,335	1,051	-	5,188
<b>Income taxes</b>	925	440	343	-	1,708
<b>Net income</b>	1,877	895	708	-	3,480
<b>OTHER INFORMATION</b>					
<b>Total assets</b>	79,135	17,341	22,090	(141)	118,425
<b>Capital assets additions</b>	5,905	667	1,250	-	7,822

(1) Dividend income from subsidiaries in the amount of \$ 2,856,728 has been eliminated.

**CITY OF PETERBOROUGH HOLDINGS INC.**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
For the year ended December 31, 2009

**20. SEGMENTED INFORMATION, continued**

**For the year ended December 31, 2008**

	Peterborough Distribution Inc. \$	Peterborough Utilities Services Inc. \$	Peterborough Utilities Inc. \$	Other and Eliminations \$	Consolidated \$
			(thousands)		
<b>Revenues</b>					
External	72,144	4,686	5,560	-	82,390
Related parties	42	15,360	100	(7,246)	8,256
<b>Total revenues</b>	72,186	20,046	5,660	(7,246)	90,646
<b>Expenses</b>					
Operations	65,372	17,754	2,809	(7,332)	78,603
Amortization	3,321	777	737	-	4,745
Interest	1,494	115	337	-	1,946
<b>Total expenses</b>	70,097	18,646	3,883	(7,332)	85,294
<b>Income before income taxes</b>	2,089	1,400	1,141	85	3,456
<b>Income taxes</b>	727	504	636	(29)	2,515
<b>Net income before discontinued operations</b>	1,362	896	1,141	56	3,456
<b>Discontinued operations</b>	-	-	2,571	(56)	2,515
<b>Net income</b>	1,362	896	3,712	-	5,917
<b>OTHER INFORMATION</b>					
<b>Total assets</b>	68,901	16,315	21,440	61	106,717
<b>Capital assets additions</b>	3,857	940	1,264	-	6,061

(1) Dividend income from subsidiaries in the amount of \$ 3,259,702 has been eliminated.

**PETERBOROUGH UTILITIES COMMISSION**  
**FINANCIAL STATEMENTS**  
**AT DECEMBER 31, 2009**

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## AUDITORS' REPORT

### TO THE CHAIR AND MEMBERS OF THE PETERBOROUGH UTILITIES COMMISSION

We have audited the statement of financial position of the Peterborough Utilities Commission as at December 31, 2009 and the statements of financial activities and changes in accumulated surplus, changes in financial position and changes in net financial assets for the year then ended. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Peterborough Utilities Commission as at December 31, 2009 and the results of its operations and changes in its financial position for the year then ended in accordance with Canadian generally accepted accounting principles.

*Collins Barrow Kawarthas LLP*

Chartered Accountants  
Licensed Public Accountants

Peterborough, Ontario

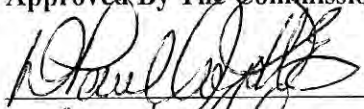
**PETERBOROUGH UTILITIES COMMISSION**


**STATEMENT OF FINANCIAL POSITION**

**At December 31, 2009**

	2009 \$	2008 \$
<b>ASSETS</b>		
<b>FINANCIAL ASSETS</b>		
Cash (Note 3)	7,826,572	10,630,815
Accounts receivable		
Customer accounts	618,083	596,014
Sewer surcharge	553,576	497,359
Sundry	84,717	72,656
Unbilled revenue on customer accounts	1,190,000	1,170,000
Unbilled sewer surcharge	1,148,000	1,112,000
	11,420,948	14,078,844
<b>LIABILITIES</b>		
Accounts payable and accrued charges	353,616	540,320
Sewer surcharge payable	1,822,416	1,995,935
Debenture debt (Note 4)	1,356,428	1,658,215
Customer deposits	600,013	566,538
	4,132,473	4,761,008
<b>NET FINANCIAL ASSETS</b>	<b>7,288,475</b>	<b>9,317,836</b>
<b>NON-FINANCIAL ASSETS</b>		
Inventories	164,409	171,105
Tangible capital assets (Note 5)	90,929,261	85,202,389
	91,093,670	85,373,494
<b>ACCUMULATED SURPLUS (Note 6)</b>	<b>98,382,145</b>	<b>94,691,330</b>

Approved By The Commission

 , Chairman

 , Member

The accompanying notes are an integral part of this financial statement.



**PETERBOROUGH UTILITIES COMMISSION**

**STATEMENT OF FINANCIAL ACTIVITIES AND CHANGES IN ACCUMULATED SURPLUS**  
**For The Year Ended December 31, 2009**

	2009 \$	2008 \$
<b>REVENUES</b>		
Sale of water	13,810,796	13,543,947
Capital installation charges	945,789	324,002
Development charges	571,864	379,313
Fire protection	650,000	650,000
Sewer surcharge billings	347,000	361,378
Riverview Park and Zoo	153,258	78,345
Interest	83,556	329,667
Other	114,100	101,280
Electricity	44,054	115,712
Donations	18,177	19,450
	16,738,594	15,903,094
<b>EXPENDITURES</b>		
Water distribution	1,772,855	1,840,928
Administration	2,900,418	2,920,793
Amortization	4,200,684	4,098,409
Water treatment and storage	3,096,369	2,708,068
Interest	71,892	100,080
Riverview Park and Zoo	1,005,561	932,983
	13,047,779	12,601,261
<b>ANNUAL SURPLUS</b>	3,690,815	3,301,833
<b>OPENING ACCUMULATED SURPLUS</b>	94,691,330	91,389,497
<b>CLOSING ACCUMULATED SURPLUS</b>	<b>98,382,145</b>	<b>94,691,330</b>

The accompanying notes are an integral part of this financial statement.



**PETERBOROUGH UTILITIES COMMISSION**

**STATEMENT OF CHANGES IN FINANCIAL POSITION**  
**For The Year Ended December 31, 2009**

	2009 \$	2008 \$
<b>CASH PROVIDED BY (USED IN):</b>		
<b>OPERATIONS</b>		
Annual surplus	3,690,815	3,301,833
Add: items not requiring cash		
Amortization	4,200,684	4,098,409
Increase in customer deposits	33,475	182,509
	7,924,974	7,582,751
Change in non-cash working capital items (Note 8)	(499,874)	(231,409)
	7,425,100	7,351,342
<b>INVESTING ACTIVITY</b>		
Net additions to tangible capital assets	(9,927,556)	(5,274,453)
<b>FINANCING ACTIVITIES</b>		
Decrease in debenture debt	(301,787)	(289,285)
<b>NET CHANGE IN CASH DURING THE YEAR</b>	(2,804,243)	1,787,604
<b>CASH POSITION - BEGINNING OF YEAR</b>	10,630,815	8,843,211
<b>CASH POSITION - END OF YEAR</b>	<b>7,826,572</b>	<b>10,630,815</b>

The accompanying notes are an integral part of this financial statement.

**PETERBOROUGH UTILITIES COMMISSION****STATEMENT OF CHANGES IN NET FINANCIAL ASSETS****For The Year Ended December 31, 2009**

	2009 \$	2008 \$
Annual Surplus	3,690,815	3,301,833
Acquisition Of Tangible Capital Assets	(9,927,556)	(5,274,453)
Amortization Of Tangible Capital Assets	4,200,684	4,098,409
Decrease (Increase) in Inventories	6,696	(35,894)
Change In Net Financial Assets	(2,029,361)	2,089,895
Net Financial Assets, beginning of year	9,317,836	7,227,941
Net Financial Assets, end of year	<b>7,288,475</b>	<b>9,317,836</b>

The accompanying notes are an integral part of this financial statement.

**PETERBOROUGH UTILITIES COMMISSION****NOTES TO THE FINANCIAL STATEMENTS****For The Year Ended December 31, 2009**

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**1. NATURE OF ORGANIZATION**

Operating under the authority of the Municipal Act, the Peterborough Utilities Commission provides water services to the residents of the City of Peterborough along with operational governance and funding for the Riverview Park and Zoo.

**2. SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Peterborough Utilities Commission have been prepared in accordance with accounting principles generally accepted in Canada.

All interfund assets and liabilities and revenues and expenditures are eliminated.

**(b) Recognition of Revenue**

Revenue is recorded using the accrual basis of accounting, as water is used by customers. Unbilled revenue is calculated as follows:

Flat rate customers - at the flat rate between the last billing date and the year end date; and

Metered customers - the estimated consumption between the last meter reading date and the year end date.

The value of distribution systems installed by developers is recorded in revenue as capital installation charges in the year in which the Commission assumes ownership.

**(c) Use of Estimates**

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the year. Actual results could differ from these estimates.

**(d) Inventories**

Inventories consist of maintenance supplies and construction materials and are valued at the lower of moving average cost and replacement cost.



## PETERBOROUGH UTILITIES COMMISSION

### NOTES TO THE FINANCIAL STATEMENTS For The Year Ended December 31, 2009

---

#### 2. SIGNIFICANT ACCOUNTING POLICIES - (Continued)

##### (e) Tangible Capital Assets

Tangible capital assets are stated at cost. Amortization on the water treatment plant, distribution system and Riverview Park and Zoo (purchased from operating and donated funds) is recorded on a declining balance basis at a rate of 5% per annum. The Commission capitalizes assets with a value of \$5,000 or greater.

##### (f) Reserve Funds

The following reserves are included in the fund balance:

##### (i) Water Treatment Plant Reserve Fund

In December 1990, the City of Peterborough passed a by-law authorizing the Peterborough Utilities Commission to establish a reserve fund for the purpose of upgrading the water treatment plant. Included in the 1991 rate increase was 5% for the future upgrade of the water treatment plant. This percentage, now inherent in the rate base, is appropriated to this fund each year. Utilization of these funds is authorized by the Commission.

##### (ii) Development Charges Act Reserve Fund

The Peterborough Utilities Commission is authorized under the City of Peterborough by-law 08-011 to establish a reserve fund for development charges. The purpose of the fund is to cover growth related net capital costs incurred by the Water Utility for water treatment, storage and distribution systems. Utilization of these funds is based upon a formula which was approved by the Commission at the time of the fund's inception.

##### (iii) Park And Zoo Major Projects Reserve Fund

In September 1993, the City of Peterborough passed a by-law authorizing the Peterborough Utilities Commission to establish a reserve fund for major projects at the Riverview Park and Zoo. The revenues received for this fund include donations from estates and the general public, the utility's share of profits from the refreshment booth operations and profits from the sale of birds and animals. Utilization of these funds is authorized by the Commission on a project by project basis based upon the recommendation of the Riverview Park and Zoo Advisory Committee.

# PETERBOROUGH UTILITIES COMMISSION

## NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended December 31, 2009

### 2. SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### (iv) Park and Zoo Animal Care Reserve Fund

In July 1999, the City of Peterborough passed a by-law authorizing the Peterborough Utilities Commission to establish a reserve fund for animal care at the Riverview Park and Zoo. The fund was established through a capital donation from a Peterborough resident. The income generated annually will be used for the care, treatment, habitat or display of the animals at the Riverview Park and Zoo for special or exceptional purposes beyond standard care.

#### (g) Financial Instruments

The Commission's financial instruments consist of cash, accounts receivable, accounts payable, customer deposits and long-term debt. Unless otherwise noted, it is management's opinion that the Commission is not exposed to significant interest, currency or credit risk.

The Commission is exposed to credit risk from customers. However, the Commission has a significant number of customers which minimizes the concentration of credit risk.

### 3. CASH

	2009 \$	2008 \$
Unrestricted cash	4,355,326	7,771,710
Restricted cash	3,471,246	2,859,105
	7,826,572	10,630,815

### 4. DEBENTURE DEBT

Debenture debt is issued on behalf of the Water Utility by The Corporation of the City of Peterborough and consists of the following:

Date of Maturity	Interest Rate %	2009 \$	2008 \$
July 2, 2013	3.125 - 4.75	1,356,428	1,658,215

Future principal repayments for the debenture is as follows:

2010	\$315,357
2011	330,357
2012	346,429
2013	364,285

# **PETERBOROUGH UTILITIES COMMISSION**

## **NOTES TO THE FINANCIAL STATEMENTS**

**For The Year Ended December 31, 2009**

### **5. TANGIBLE CAPITAL ASSETS**

	2009 \$	2008 \$
Water treatment plant and reservoirs	35,986,354	35,399,350
Water distribution system	108,022,108	102,641,538
Riverview Park and Zoo	6,110,864	5,935,124
Other	17,403	17,403
	150,136,729	143,993,415
Less: accumulated amortization	(68,074,644)	(63,873,960)
	82,062,085	80,119,455
Construction-in-progress	8,867,176	5,082,934
	90,929,261	85,202,389

### **6. ACCUMULATED SURPLUS**

	2009 \$	2008 \$
Operating surplus	5,348,066	8,288,051
Equity in tangible capital assets	89,572,833	83,544,174
Reserve funds (Schedule 1)	3,471,246	2,859,105
	98,382,145	94,691,330

### **7. RELATED PARTY TRANSACTIONS**

In the ordinary course of business, the Commission enters into transactions with the Corporation of the City of Peterborough and other related corporations. These transactions, which include the sale of water and the purchase and sale of other goods and services, take place at fair market value. The affiliated corporations of the Commission are:

The City of Peterborough Holdings Inc.,  
 The Peterborough Call Centre Inc.,  
 Peterborough Utilities Services Inc.,  
 Peterborough Distribution Inc.,  
 Peterborough Utilities Inc.,  
 Campbellford/Seymour Electric Generation Inc.



**PETERBOROUGH UTILITIES COMMISSION****NOTES TO THE FINANCIAL STATEMENTS****For The Year Ended December 31, 2009****8. STATEMENT OF FINANCIAL POSITION**

Change in non-cash working capital items

	2009 \$	2008 \$
Accounts receivable	(90,347)	84,117
Unbilled revenue and sewer surcharge	(56,000)	64,000
Inventories	6,696	(35,894)
Accounts payable and sewer surcharge payable	(360,223)	(343,632)
	(499,874)	(231,409)
Other information		
Interest paid	71,862	100,080

**9. COMMITMENT**

The Commission has committed to purchasing and installing water meters. The estimated future expenditure is \$9,600,000. Subsequent to the year end, the Commission secured access to a 10 year debenture in the amount of \$6,600,000 to assist in the financing of this project.

**10. COMPARATIVE INFORMATION**

Comparative figures were restated, where required, to conform with the current year presentation. The changes do not affect prior year earnings.

**PETERBOROUGH UTILITIES COMMISSION**

**SCHEDULE 1 - RESERVE FUNDS**

**For The Year Ended December 31, 2009**

	2009 \$	2008 \$
<b>REVENUES</b>		
Sale of water	574,616	567,234
Development charges	571,864	379,313
Interest	19,348	75,705
Donations	18,177	19,450
	1,184,005	1,041,702
<b>TRANSFERS</b>		
Transfer to tangible capital assets	(571,864)	(379,313)
<b>CHANGE IN FUND BALANCE</b>	612,141	662,389
<b>OPENING FUND BALANCE</b>	2,859,105	2,196,716
<b>CLOSING FUND BALANCE</b>	<b>3,471,246</b>	<b>2,859,105</b>

**ANALYZED AS FOLLOWS:**

<b>INTERNALLY RESTRICTED</b>		
Water treatment plant reserve fund	2,855,447	2,265,520
<b>EXTERNALLY RESTRICTED</b>		
Park and Zoo major projects reserve fund	419,055	396,439
Park and Zoo major animal care reserve fund	196,744	197,146
	615,799	593,585
	<b>3,471,246</b>	<b>2,859,105</b>



**PETERBOROUGH UTILITIES COMMISSION**

**SCHEDULE 2 - STATEMENT OF OPERATIONS FOR RIVERVIEW PARK AND ZOO**  
**For The Year Ended December 31, 2009**

	2009 \$	2008 \$
<b>EXPENSES</b>		
Maintenance park	413,942	376,579
Maintenance train	50,947	51,239
Maintenance zoo	491,463	460,428
Feed and medical	49,209	44,737
	1,005,561	932,983
<b>REVENUES</b>		
Train	143,705	70,430
Miscellaneous	9,553	7,915
	153,258	78,345
<b>NET EXPENSES FOR THE YEAR</b>	<b>854,303</b>	<b>854,638</b>

**THE ART GALLERY OF PETERBOROUGH**  
**FINANCIAL STATEMENTS**  
**AT DECEMBER 31, 2009**

**THE ART GALLERY OF PETERBOROUGH**  
**FINANCIAL STATEMENTS**  
**AT DECEMBER 31, 2009**

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## AUDITORS' REPORT

### To The Members Of The Art Gallery of Peterborough

We have audited the consolidated statement of financial position of the Art Gallery of Peterborough as at December 31, 2009 and the consolidated statements of operations and accumulated surplus and cash flows for the year then ended. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements, present fairly, in all material respects, the financial position of the organization as at December 31, 2009 and the results of its operations and changes in its cash flows for the year then ended in accordance with the Canadian generally accepted accounting principles.

*Collins Barrow Kawarthas LLP*

Chartered Accountants  
Licensed Public Accountants

Peterborough, Ontario  
April 30, 2010

**THE ART GALLERY OF PETERBOROUGH**

**STATEMENT OF FINANCIAL POSITION**

**At December 31, 2009**

	Actual 2009 \$	Restated 2008 \$ (Note 3)
<b>FINANCIAL ASSETS</b>		
Cash	1,063	1,638
Due from City of Peterborough	198,907	233,281
Accounts receivable	68,987	4,733
Gift shop inventory	2,259	9,408
	271,216	249,060
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued	29,495	25,286
Deferred revenue (Note 5)	14,954	43,267
	44,449	68,553
<b>NET FINANCIAL ASSETS AND ACCUMULATED SURPLUS (Note 6)</b>	<b>226,767</b>	<b>180,507</b>

The accompanying notes are an integral part of this financial statement.



## THE ART GALLERY OF PETERBOROUGH

STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS  
For The Year Ended December 31, 2009

	Budget 2009 \$	Actual 2009 \$	Restated 2008 \$ (Note 3)
<b>REVENUES</b>			
Grants			
City of Peterborough	298,429	333,954	362,280
Educational institutions	2,250	2,659	1,439
Ontario Arts Council	55,000	76,131	68,480
The Canada Council for the Arts	77,000	77,000	77,875
Summer Career Placements	3,000	5,778	5,635
Private Support			
Membership fees	5,500	4,550	5,708
Workshop fees	9,500	14,457	14,219
Fundraising	54,500	41,491	49,918
Donations (Note 8)	23,500	59,955	63,506
Other Revenue			
Interest income	3,000	7,990	2,665
Ontario Arts Council Foundation	5,000	2,066	3,204
Miscellaneous (Note 9)	11,750	6,935	12,715
Art rental and sales	-	-	1,415
Gift Shop sales	-	10,672	18,650
<b>TOTAL REVENUES</b>	<b>548,429</b>	<b>643,638</b>	<b>687,709</b>
<b>EXPENSES</b>			
Operating (Schedule A)	438,204	448,210	483,669
Program (Schedule B)	109,875	88,376	117,349
Art rental and sales expenses	-	24	1,311
Gift shop purchases and expenses	-	7,208	14,713
Fundraising and activity expenses	-	1,461	1,175
General and administrative expense	350	1,409	1,659
Building renovations	-	795	19,052
Purchased works of art	-	45,415	17,991
Inventory write down	-	4,480	-
<b>TOTAL EXPENSES</b>	<b>548,429</b>	<b>597,378</b>	<b>656,919</b>
<b>ANNUAL SURPLUS</b>	<b>-</b>	<b>46,260</b>	<b>30,790</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR (Note 6)</b>	<b>180,507</b>	<b>180,507</b>	<b>149,717</b>
<b>ACCUMULATED SURPLUS, END OF YEAR (Note 6)</b>	<b>180,507</b>	<b>226,767</b>	<b>180,507</b>

The accompanying notes are an integral part of this financial statement.

**THE ART GALLERY OF PETERBOROUGH**

**STATEMENT OF CASH FLOWS**

**For The Year Ended December 31, 2009**

	2009 \$	Restated 2008 \$ (Note 3)
<b>OPERATIONS</b>		
Annual surplus	46,260	30,790
(Increase) decrease in amounts due from City of Peterborough	34,374	(22,038)
(Increase) decrease in accounts receivable	(64,254)	5,920
(Increase) decrease in gift shop inventory	7,149	261
Increase (decrease) in accounts payable and accrued	4,209	(1,424)
Increase (decrease) in deferred revenue	(28,313)	(12,355)
Cash provided by operating transactions	(575)	1,154
<b>NET CHANGE IN CASH</b>	(575)	1,154
<b>OPENING CASH</b>	1,638	484
<b>CLOSING CASH</b>	<b>1,063</b>	<b>1,638</b>

The accompanying notes are an integral part of this financial statement.



**Collins Barrow**

Chartered Accountants

## THE ART GALLERY OF PETERBOROUGH

### NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended December 31, 2009

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#### NOTE 1: NATURE OF ORGANIZATION AND DESCRIPTION OF COLLECTION

The Art Gallery of Peterborough is a public art gallery that collects and exhibits visual works of art. The Art Gallery of Peterborough (the "Art Gallery") is incorporated in the Province of Ontario as a non-profit organization without share capital.

The Art Gallery's collection includes over 1,400 pieces of art covering a range of media including paintings, sculptures, installation pieces, drawings, etchings, serigraphs and photographs. The works of art are primarily by contemporary Canadian artists.

#### NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

##### **Recognition of Revenues and Expenses**

Revenues and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues in the period in which the transactions or events occurred that give rise to the revenue; expenses are recognized in the period the goods or services are acquired and a legal liability is incurred or transfers are due.

##### **Deferred Revenue**

Deferred revenues represent user charges and fees which have been collected but for which the related services have yet to be performed. These amounts will be recognized as revenues in the fiscal year the services are performed.

##### **Government Funding**

Government funding is recognized in the financial statements as revenues in the period in which events giving rise to the transfers occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

##### **Use of Estimates**

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions on such areas as allowance for doubtful accounts, employee future benefits and future landfill expenses. These estimates and assumptions affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the period and are based on the organization's best information and judgment. Actual results could differ from these estimates.



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Chartered Accountants



## THE ART GALLERY OF PETERBOROUGH

### NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended December 31, 2009

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#### NOTE 2: SIGNIFICANT ACCOUNTING POLICIES - (Continued)

##### Financial Instruments

The organization's financial instruments consist of cash, due from City of Peterborough, accounts receivable and accounts payable and accrued. Unless otherwise noted, it is management's opinion that the carrying value of the financial instruments approximates their fair values and that the organization does not have any significant concentration of interest, currency or credit risk.

##### Contributed Services

These financial statements do not reflect the significant value of services contributed by Board members, Volunteer Committee members and others.

##### Works of Art

In conformity with accounting policies for local governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants, the value of works of art has been excluded from the statement of financial position. The value of art acquired by gift during the year is included in the Art Acquisitions Fund statement of operations and changes in fund balance as revenue at appraised value. Purchased art is included in the statement of operations and changes in fund balances at cost and, together with gifted art acquired during the year, is shown as purchases of art for collection.

##### Inventories

AGP Gift Shop inventory is valued at retail and is reduced to estimated costs by application of the normal mark-ups for each general category of merchandise carried by the shop.

##### Income Tax Status

The Art Gallery qualifies as a registered charitable organization as defined by the Federal and Provincial Income Tax Acts and accordingly is not subject to income tax.

#### NOTE 3: RESTATEMENT RE EMPLOYEE FUTURE BENEFITS

The information for employee future benefits is not readily available due to changes in the administration of the benefits plan. As such, it is not possible to calculate or make a reasonable estimation of the liability.

The result of this change is that 2008 accumulated surplus increases by \$2,369, liabilities decrease by \$34,057 and opening accumulated surplus increases by \$31,688.



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# THE ART GALLERY OF PETERBOROUGH

## NOTES TO THE FINANCIAL STATEMENTS For The Year Ended December 31, 2009

### NOTE 4: ARRANGEMENT WITH THE CITY OF PETERBOROUGH

In 2001, the Art Gallery was invited by the City of Peterborough to join its Culture and Heritage Division. Under the terms of this arrangement, the Board of Directors of the Art Gallery remains as its governing authority and continues to be responsible for the overall financing of its operations. The City of Peterborough has agreed to accept the full-time staff of the Art Gallery as municipal employees and provide financial and other support services. These arrangements became effective April 1, 2001.

The Art Gallery of Peterborough operates from facilities owned by the City of Peterborough occupied under the terms of an operating lease expiring in 2013. The lease payments are for a nominal amount.

### NOTE 5: DEFERRED REVENUE

Deferred revenue is comprised of the following:

	2009 \$	2008 \$
Canada Council for the Arts grant received for expenditures to be incurred in the next fiscal year	-	24,797
Ontario Arts Council grant received for the expenditures to be incurred in the next fiscal year	14,250	18,470
Workshop – Life Drawing class	704	-
	14,954	43,267

### NOTE 6: ACCUMULATED SURPLUS

Accumulated surplus consists of individual fund surplus and balances as follows:

	2009 \$	2008 \$
Operating fund	22,020	-
Volunteers committee fund	16,914	24,366
Art acquisition fund	85,760	88,799
Endowment fund	5,816	5,816
Unexpended capital	96,257	61,526
<b>Accumulated Surplus</b>	<b>226,767</b>	<b>180,507</b>

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended December 31, 2009**

**NOTE 7: PENSION AGREEMENTS**

The organization makes contributions to the Ontario Municipal Employees Retirement System ("OMERS"), which is a multi-employer plan, on behalf of all permanent, full-time members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. The contributions on account of current service in 2009 amounted to \$17,009 (2008 - \$17,738).

**NOTE 8: DONATIONS**

Donations recognized in the Statement of Operations are analyzed as follows:

	2009 \$	2008 \$
Private	59,918	55,416
Corporate sponsors	-	3,100
Foundations	37	1,320
Bequest	-	3,670
	59,955	63,506

**NOTE 9: MISCELLANEOUS REVENUES**

Miscellaneous revenues recognized in the Statement of Operations are analyzed as follows:

	2009 \$	2008 \$
Room rentals	485	861
Kawartha Autumn Studio	6,450	11,077
Outdoor café and other	-	777
	6,935	12,715



**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended December 31, 2009**

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**NOTE 10: BUDGET FIGURES**

The operating budget, approved by the Art Gallery, for 2009 is reflected on the Statement of Operations and Accumulated Surplus. The budgets established for capital investment in tangible capital assets are on a project-oriented basis, the costs of which may be carried out over one or more years and, therefore, may not be comparable with current year's actual expense amounts. Budget figures have been reclassified for the purposes of these financial statements to comply with PSAB reporting requirements. Budget figures are not subject to audit.

**NOTE 11: ECONOMIC DEPENDENCE**

A substantial portion of the revenues of the Art Gallery of Peterborough is derived from grants from the City of Peterborough. The nature and extent of this revenue is of such significance that the Art Gallery of Peterborough is economically dependent upon this source of revenue.

**NOTE 12: COMPARATIVE FIGURES**

Certain comparative figures have been reclassified to conform to the current year's presentation.



**SCHEDULE OF OPERATING EXPENDITURES**  
**For The Year Ended December 31, 2009**

	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$
<b>Staff Salaries and Benefits</b>			
Salaries	216,670	192,376	195,965
Benefits	62,482	56,704	52,931
Contracted services	39,806	39,780	27,685
Preparatory	5,000	6,738	6,186
Executive search	-	-	3,805
	323,958	295,598	286,572
<b>Buildings Operation and Maintenance</b>			
Utilities	28,000	26,929	22,751
Insurance	11,405	10,446	10,370
Repairs and maintenance	11,000	17,890	14,969
Collection maintenance and conservation	4,500	421	1,275
Maintenance and janitorial services	8,000	8,898	8,160
Security services	6,500	12,978	16,007
	69,405	77,562	73,532
<b>Office Expenses</b>			
Supplies and duplicating	7,800	12,623	7,479
Postage	5,500	8,486	7,668
Telephone	2,500	3,656	3,617
	15,800	24,765	18,764
<b>Administration</b>			
Bank charges	1,500	1,459	659
Memberships	1,450	2,284	973
Professional fees	3,152	3,775	3,075
General publicity	2,000	4,587	6,251
Fundraising	15,500	26,966	81,506
Library	1,600	346	778
Staff travel and training	150	4,077	2,844
Café expense	-	-	1,144
	25,352	43,494	97,230
<b>Expenses For Government Funded Projects</b>			
Summer Career Placements program	3,689	6,791	7,571
	438,204	448,210	483,669

## THE ART GALLERY OF PETERBOROUGH

## Schedule B

## SCHEDULE OF PROGRAM EXPENDITURES

For The Year Ended December 31, 2009

	Budget 2009 \$	Actual 2009 \$	Actual 2008 \$
Artists' fees	8,250	13,155	10,750
Cartage	3,500	1,741	1,741
Exhibition fees	12,000	13,000	15,800
Program publicity	17,775	14,963	15,727
Openings	4,000	2,381	2,794
Canada Council supplement	-	550	2,624
Framing, matting and installing	2,600	3,841	4,942
Travel and accommodation	3,500	5,224	3,479
Catalogues	28,000	2,522	15,679
Lecture honoraria	3,000	550	747
Materials for workshops	3,250	1,785	2,339
Instructors fees	10,000	11,803	14,833
Studio tour	10,000	7,366	10,911
Exhibit research	2,000	250	-
Discovery room	2,000	1,394	1,753
Arts Right	-	7,851	13,230
	<b>109,875</b>	<b>88,376</b>	<b>117,349</b>



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