



**AUDIT COMMITTEE MINUTES  
CITY OF PETERBOROUGH  
JULY 26, 2010  
DRAFT MINUTES NOT APPROVED**

**MINUTES OF A MEETING OF AUDIT COMMITTEE HELD ON MONDAY,  
JULY 26, 2010 IN THE GENERAL COMMITTEE ROOM, CITY HALL**

Meeting called to order at 5:15 p.m.

**Audit Committee Members:**

Councillor Clarke, Chair  
Councillor Martin  
Councillor Doris  
Councillor Peacock  
Mayor Ayotte

**Staff:**

Brian Horton, Senior Director of Corporate Services  
Ken Doherty, Director of Community Services  
Richard Freymond, Manager of Financial Reporting and Accounting  
Darren Hancock, Chief Accountant  
Wayne Jackson, Director of Utility Services  
Patricia Lester, City Solicitor, Director of Legal Services  
John Kennedy, Deputy City Clerk  
John King, Municipal Management Intern

**Auditors:**

Bob Fisher  
Richard Steinginga  
Joanna Park

**Minutes – October 13, 2009**

Moved by Councillor Peacock

**That the minutes of the Audit Committee meeting held on October 13, 2009, be confirmed.**

“CARRIED”

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**Disclosure of Pecuniary Interest**

There were no disclosures of interest.

**Consent Agenda**

No Items were approved as part of the Consent Agenda.

**Senior Director of Corporate Services  
Report CPFAS10-008  
Treasurer's Report, 2009 Consolidated Financial Report, 2009  
Trust Funds Financial Statement and Five-Year Review**

Moved by Councillor Martin

**That Council approve the recommendations outlined in report CPFAS10-008 dated July 26, 2010, of the Senior Director of Corporate Services as follows:**

- a) **That Report CPFAS10-008, "Treasurer's Report, 2009 Consolidated Financial Report, 2009 Trust Funds Financial Statement and Five Year Review" be received as information.**
- b) **That the underlying accounting policies as detailed in the Notes to the Financial Statements be approved.**
- c) **That the Treasurer's Report, 2009 Consolidated Financial Report, 2009 Trust Funds Financial Statement and Five Year Review, as presented and received, be submitted to the Province of Ontario.**

"CARRIED"

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**Senior Director of Corporate Services  
Report CPFAS10-009  
Management Letter and Verbal Audit Findings Report for the  
year ended December 31, 2009**

Moved by Mayor Ayotte

That Council approve the recommendation outlined in report CPFAS10-009 dated July 26, 2010, of the Senior Director of Corporate Services as follows:

That the Audit of December 31, 2009 Financial Statements Letter "Management Letter" appended to report CPFAS10-009 and the Verbal Audit Findings Report presented by Collins Barrow Kawartha LLP for the year ended December 31, 2009 be received as information.

"CARRIED"

**Senior Director of Corporate Services  
Report CPFAS10-010  
Audit of the Consolidated Financial Statements of the City of  
Peterborough - Acknowledgement Letter**

Moved by Councillor Peacock

That Council approve the recommendations outlined in report CPFAS10-010 dated July 26, 2010, of the Senior Director of Corporate Services as follows:

- a) That the Acknowledgement Letter "Audit of the Consolidated Financial Statements of the City of Peterborough" be received.
- b) That the Mayor and Chair of the Audit Committee be authorized to sign the acknowledgement.

"CARRIED"

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**Senior Director of Corporate Services  
Report CPFRAS10-011  
Report on Results of the 2009 Municipal Performance  
Measurement Program**

Moved by Councillor Martin

**That Council approve the recommendation outlined in report CPFRAS10-011 dated July 26, 2010 from the Senior Director of Corporate Services as follows:**

**That Report CPFRAS10-011 providing the City of Peterborough's 2009 results of the Provincially mandated Municipal Performance Measurement Program be received as information.**

"CARRIED"

**Other Business**

There was no other business.

**Adjournment**

Moved by Councillor Peacock

**That this meeting of Audit Committee adjourn at 5:39 p.m.**

"CARRIED"

John Kennedy  
Deputy City Clerk

Councillor Clarke  
Chair