



City of
Peterborough

To: Members of the Accessibility Advisory Committee

From: Susan Bacque, Manager of the Housing Division

Meeting Date: February 4, 2015

Subject: Report AAC15-001
Update on the Investment in Affordable Housing Extension

Purpose

A report to provide an update on the Investment in Affordable Housing (I.A.H.) funding extension.

Recommendation

That the Accessibility Advisory Committee approve the recommendation outlined in Report AAC15-001 dated February 4, 2015, of the Manager of the Housing Division as follows:

That the presentation by the Manager of Housing Division be received for information.

Budget and Financial Implications

There are no budgetary or financial implications associated with the recommendation.

Background

Investment in Affordable Housing Extension

In late 2012 and early 2013 the Province of Ontario (the Province) in partnership with the Federal government initiated a program called Investment in Affordable Housing. The objective of the program is to provide funding for the creation and repair of affordable housing over a four year period ending in 2014-2015.

The program has been designed to provide increased flexibility, with accountability, to municipal Service Managers (SM), allowing the SM to address housing issues specific to their community. The following program streams have been identified within the County and City of Peterborough:

- Affordable rental
- Home ownership assistance loan
- Peterborough renovates
- Rent supplement/Housing allowance

The Province has confirmed funding to extend the program Investment in Affordable Housing to 2020. The City and County of Peterborough will receive approximately \$8 million to continue to support programs already initiated, and ensure that the program streams chosen have continued value.

Summary

The City and County of Peterborough have identified current and future housing and homelessness needs, defined objectives and targets related to those needs in the 10-Year Housing and Homelessness Plan. The funding associated with the Investment in Affordable Housing Extension will allow the City and County of Peterborough to address those initiatives identified.

Submitted by,

Susan Bacque
Manager of the Housing Division

Contact Name:
Susan Bacque
Manager of Housing
Phone: 705-742-7777, Extension 1492
Toll Free: 1-855-738-3755
Fax: 705-743-2614
E-Mail: sbacque@peterborough.ca