

## **Budget Committee Report No. 3 Meeting of June 25, 2018**

**To the Council of The City of Peterborough for consideration at its Meeting held July 9, 2018**

**The Budget Committee as a result of its meeting held on June 25, 2018 recommends as follows:**

### **1. 2019 Budget Guideline Report Report CLSFS18-028**

That Council approve the recommendations outlined in Report CLSFS18-028, dated June 25, 2018, of the Commissioner of Corporate and Legislative Services, as follows:

- a) That the Draft 2019 Operating Budget reflects an estimated 2.5% all-inclusive (Municipal, Education, Sanitary Sewer Surcharge) increase for increased operating costs and traditional support for the capital program comprised of:
  - i) A budget provision of 1.87% for general Operating Budget impacts,
  - ii) A budget provision of \$620,000 (0.38%) for Stormwater Protection,
  - iii) An increase in the Sewer Surcharge rate to provide the equivalent of \$350,000 (0.25%) in Sanitary Sewer revenues, and
- b) That in regards to any 2019 Operating Budget increase as a result of enhancing the levels of service for Paramedic Services, the Draft Budget reflect such increases as 'below the line' pending further discussions and direction by Council.
- c) That the revised Tax Ratio Reduction Program continues for the 2019 Draft Budget and reflects reductions:
  - i) to the Commercial and Industrial Class Tax Ratios but not the Multi-residential Class, and
  - ii) at the reduced rate established through the 2016 Budget process.
- d) That the increase in the Police Services portion of the draft 2019 Operating Budget reflect no more than the Operating portion of Net Tax Levy increase (estimated to be 2.9%), and any increase in the net Police Services budget beyond the estimated Operating Portion of the Net Tax Levy increase be addressed by Council as part of the detailed 2019 Budget deliberations to occur in January of 2019.

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- e) That should the sale transaction of Peterborough Distribution Inc. (PDI) occur, regardless of the budget year, any investment proceeds from the funds invested from the sale of PDI be directed towards enhancing Capital financing, and not be used for purposes of reduction in net tax levy.
- f) That the 2019 Highlights Book includes a section on the information gathered through the Public Meeting held on June 6, 2018 and a response to each.

**2. The Canadian Canoe Museum Funding Presentation**  
**Report CLSFS18-031**

That Council approve the recommendation outlined in Report CLSFS18-031 dated June 25, 2018 of the Commissioner of Corporate and Legislative Services, as follows:

That the presentation by Carolyn Hyslop, Executive Director, and John Ronson, Chair, Board of Directors from the Canadian Canoe Museum, be received for information.

Submitted by,

Councillor Clarke  
Chair  
June 25, 2018