



City of
Peterborough

To: Members of the Peterborough Architectural Conservation Advisory Committee (PACAC)

From: Erik Hanson, Heritage Resources Coordinator

Meeting Date: June 12, 2018

Subject: Report PACAC18-028
Heritage Insurance Event

Purpose

A report to recommend that the PACAC host a Heritage Insurance Workshop in Fall/Winter 2018-19.

Recommendations

That the PACAC approve the recommendations outlined in Report PACAC18-028, dated June 12, 2018, of the Heritage Resources Coordinator, as follows:

- a) That the PACAC approve a budget of \$1000 toward the cost of hosting a Heritage Insurance Workshop in Fall/Winter 2018-19; and,
- b) That the PACAC appoint three Committee members tasked with the organization of the Heritage Insurance Workshop.

Budget and Financial Implications

The anticipated overall budget for the Heritage Insurance Workshop is \$1000. This can be accommodated within the PACAC budget through surplus funds from the Heritage Trade Show in April 2018 and \$875 set aside in reserve in 2013 for a conservation workshop.

Background

In May 2018, the Chair of the PACAC and staff from the Heritage Preservation Office (HPO) discussed the possibility of hosting a workshop on insurance for heritage properties.

HPO staff have noticed recent concern from both property owners and insurance agents regarding the availability of, and requirements for, property insurance on designated properties. In particular, there is a lack of guidance within the insurance industry with regard to what is required to be insured for Part IV designated properties under the **Ontario Heritage Act** when there is a partial or complete loss. The goal of the workshop would be to clarify the requirements under the law and the City's expectation with regard to the replacement of heritage attributes lost resultant from a fire, flood, or similar event. The event will assist property owners by informing them what needs to be insured on their heritage property so they can communicate that when shopping for insurance and it will assist insurance agents by clarifying the regulations surrounding the insurance of properties with a heritage designation.

It is expected that this workshop will take the format of a seminar and will include insurance agents in the Peterborough area and the owners of individually designated properties within the city.

Submitted by,

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