



City of  
**Peterborough**

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**To:** Members of the General Committee

**From:** Richard Freymond, Commissioner, Finance & Corporate Support Services

**Meeting Date:** October 6, 2025

**Report:** 2025 Audit Plan, Report FCSFS25-024

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## **Subject**

A report to recommend 2025 Audit Planning Report from Baker Tilly KDN LLP be received, and that the Mayor and one member of Council sign the Audit Planning Report.

## **Recommendations**

That Council approve the recommendations outlined in Report FCSFS25-024 dated October 6, 2025 of the Commissioner, Finance and Corporate Support Services as follows:

- a) That the 2025 Audit Planning Report for the Corporation of the City of Peterborough, attached to Report FCSFS25-024 as Appendix A, be received; and
- b) That the Mayor and one member of Council be authorized to sign the Audit Planning Report.

## **Background**

The **Municipal Act, 2001, s. 296 (5)** states “The auditor of a municipality shall report to the council of the municipality”. Each year the Audit Plan is prepared by the City’s external auditors, Baker Tilly KDN LLP, Chartered Professional Accountants (the Auditors) and provided for Council’s consideration as part of this direct reporting relationship.

The 2025 Audit Planning Report is attached as Appendix A to this report. This is a report from the Auditors addressed to the members of the General Committee, outlining the responsibilities of the parties involved with the audit and the audit approach and methodology that will be used to audit the 2025 Consolidated Financial Statements of the City of Peterborough.

To ensure a clear understanding by the General Committee and a record of matters discussed, the Auditors request that the Mayor and another member of Council sign the report as acknowledgement.

## **Strategic Plan**

Strategic Pillar: Governance & Fiscal Sustainability

Strategic Priority: Pursue service excellence in governance to support long-term fiscal sustainability of the City while respecting the impact of decisions on taxpayers.

The annual financial audit is a key process in ensuring accountable, transparent and responsible financial management to support the long-term fiscal sustainability of the City.

## **Budget and Financial Implications**

There are no budget and financial implications of receiving and signing the 2025 Audit Planning Report.

The 2025 audit fees for the City are \$112,500 plus HST. Sufficient funding is included in the 2025 Operating Budget for the audit fees.

## **Conclusion**

With approval of the recommendations of this report, staff will proceed to coordinate the 2025 audit with the auditors.

## **Attachments**

Appendix A: 2025 Audit Planning Report

Submitted by,

Richard Freymond  
Commissioner, Finance and Corporate Support Services

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