



City of
Peterborough

To: Members of the General Committee

From: Richard Freymond, Commissioner, Finance & Corporate Support Services

Meeting Date: October 6, 2025

Report: City of Peterborough Holdings Inc. – 2024 Annual Report, Report FCSFS25-023

Subject

A report to provide Council with the City of Peterborough Holding Inc. (CoPHI) 2024 Annual Report.

Recommendation

That Council approve the recommendation outlined in Report FCSFS25-023, dated October 6, 2025, of the Commissioner, Finance & Corporate Support Services on behalf of the President and CEO of the Peterborough Utilities Group, as follows:

That the 2024 Annual Report for the fiscal year ended December 31, 2024, from the City of Peterborough Holdings, Inc. and attached as Appendix B to Report FCSFS25-023 be provided to Council pursuant to paragraph 4.13(a) of the City's Shareholder Declaration.

Background

Mr. Kyle Davis, the President and CEO of the Peterborough Utilities Group has provided a letter dated September 9, 2025 (attached as Appendix A), to supplement the Annual Report.

As the Corporation of the City of Peterborough is the sole Shareholder of CoPHI, it is appropriate for City Council to be provided CoPHI's Annual Report to fulfill the annual requirement of the **Ontario Business Corporations Act** and paragraph 4.13(a) of the City's Shareholder Declaration.

Strategic Plan

Strategic Pillar: Governance & Fiscal Sustainability

Strategic Priority: Pursue service excellence in governance to support long-term fiscal sustainability of the city while respecting the impact of decisions on taxpayers.

The CoPHI Annual report provides the highlights of the financial results for the fiscal year end 2024 and provides accountability to Council and the citizens of Peterborough.

Budget and Financial Implications

There are no budget and financial implications to receiving this report.

Attachments

Appendix A: CoPHI Letter

Appendix B: 2024 Annual Report

Submitted by,

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