



City of  
**Peterborough**

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**To: Members of the General Committee**

**From: Richard Freymond, Commissioner, Finance & Corporate Support Services**

**Meeting Date: August 25, 2025**

**Report: Audit of the 2024 Consolidated Financial Statements of the City of Peterborough – Acknowledgement Letter, Report FCSFS25-017**

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## **Subject**

A report to recommend that the Audit of the 2024 Consolidated Financial Statements of the City of Peterborough, Acknowledgement Letter, prepared by Baker Tilly KDN LLP, be received.

## **Recommendation**

That Council approve the recommendation outlined in Report FCSFS25-017, dated August 25, 2025, of the Commissioner, Finance & Corporate Support Services as follows:

That the Acknowledgement Letter for the Audit of the 2024 Consolidated Financial Statements of the City of Peterborough be received.

## **Background**

Each year the City's auditors, Baker Tilly KDN LLP, communicate aspects of the audit through the form of an acknowledgement letter addressed to members of the General Committee.

As part of the audit, Baker Tilly KDN LLP requests that management prepare a letter to re-affirm various representations that have been provided to them and that they have relied upon. A copy of this letter is attached in Appendix A.

## **Strategic Plan**

Strategic Pillar: Governance & Fiscal Sustainability

Strategic Priority: Pursue service excellence in governance to support long-term fiscal sustainability of the City while respecting the impact of decisions on taxpayers.

The annual financial audit is a key process in ensuring accountable, transparent and responsible financial management. The findings of the auditor as presented with this report provide accountability to Council and the citizens of Peterborough.

## **Budget and Financial Implications**

There are no budget and financial implications to receiving this report.

## **Attachment**

Appendix A: Acknowledgement Letter by Baker Tilly KDN LLP addressed to Members of Council

Submitted by,

Richard Freymond  
Commissioner, Finance & Corporate Support Services

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