

Appendix B

REPORT

**WATER DEVELOPMENT CHARGES
FOR THE YEAR ENDING DECEMBER 31, 2024**

INFORMATION

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Background

Development charges (*Development Charges Act, 1997, S.O.*) provide a mechanism for funding additional major system capacity to service new growth. All new users contribute on an equitable basis to fund new service through additions to the citywide utility system or expansions to existing services. Future capacity includes changes to the treatment plant, pumping and booster stations, reservoirs and trunk mains. These funds are not used to pay for ongoing operations or maintenance, or replacement capital of existing facilities, unless capacity is being increased, and then only to fund the portion relating to the increase.

Management Discussion

Attached to this report is a copy of the Statement of Continuity of Reserve Funds for Development Charges (“DC”) and supporting statements summarizing cash receipts, balance due to general funds and eligible development costs incurred for the fiscal year ending December 31, 2024.

The DCA reserve fund had an opening balance on January 1, 2024 of nil. A total of \$55,144 was collected during the year and the fund earned interest of \$574 for a total fund value of \$55,718.

In 2024, \$92,155 of capital expenditures incurred were eligible for addition to the reserve fund. The opening balance from eligible expenditures in the prior years was \$2,742,692 of which, the total available for transfer of \$55,718 was transferred from the reserve fund to the general fund. The reserve fund balance at December 31, 2024 was nil.

A copy of this report will be submitted to Richard Freymond, Treasurer, for presentation to City Council. The *Development Charges Act, 1997*, states that the Treasurer of the Municipality shall furnish to Council statements in respect of each Reserve Fund. The Treasurer must also forward this information to the Minister of Municipal Affairs and Housing within 60 days of the DCA statements being reported to City Council.

Budget and Financial Implications

There is no budget or financial implications as this report summarizes the prior year transactions affecting the Development Charges Reserve Fund.

Risk Evaluation

None.

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**PETERBOROUGH UTILITIES COMMISSION
WATER DEVELOPMENT CHARGES
ANNUAL STATEMENTS
For the Year ended December 31, 2024**

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**PETERBOROUGH UTILITIES COMMISSION
WATER DEVELOPMENT CHARGES
STATEMENT OF CONTINUITY OF RESERVE FUND
FOR THE YEAR ENDING DECEMBER 31, 2024**

	2024	2023
Balance, as at January 1,	\$ -	\$ -
Add:		
Cash Receipts	55,144	34,963
Interest Earned	574	5,214
Total Available	55,718	40,177
Less:		
Contributions to Capital Operations	55,718	40,177
Balance, as at December 31,	\$ -	\$ -
Balance due to General Funds:		
	2024	2023
Balance, as at January 1,	\$ 2,742,692	\$ 2,440,011
Eligible expenditures	92,155	342,858
Transferred to General Funds	(55,718)	(40,177)
Balance, as at December 31,	\$ 2,779,129	\$ 2,742,692

**PETERBOROUGH UTILITIES COMMISSION
 WATER DEVELOPMENT CHARGES
 SUMMARY OF CASH RECEIPTS
 FOR THE YEAR ENDING DECEMBER 31, 2024**

	2024	2023
Residential	\$ 4,418	\$ 34,963
Non-residential	50,726	-
Balance, as at December 31,	\$ 55,144	\$ 34,963

**PETERBOROUGH UTILITIES COMMISSION
 WATER DEVELOPMENT CHARGES
 SUMMARY OF DEVELOPMENT COSTS
 FOR THE YEAR ENDING DECEMBER 31, 2024**

Project #	Description	2024 Expenditures	Growth Factor	Growth Related Portion of Expenditures
2176-1	Design, inspection and approval of new subdivisions/services	\$ 88,223	100%	\$ 88,223
2178-2	New residential services	3,932	100%	3,932
		\$ 92,155		\$ 92,155

PETERBOROUGH UTILITIES COMMISSION DEVELOPMENT ACT CHARGES

WATER UTILITY DEVELOPMENT CHARGES

Effective December 31, 2024

Residential			
Planning Area	Res A Singles and Semis	Res B Other Multiples	Res C Apartments
1 Auburn North	\$3,706	\$2,695	\$2,358
2 Jackson	\$6,784	\$4,934	\$4,317
3 Carnegie West	\$3,584	\$2,607	\$2,281
4 Chemong West	\$3,181	\$2,313	\$2,024
5 Lily Lake	\$6,187	\$4,500	\$3,937
6 Liftlock	\$3,107	\$2,260	\$1,977
7 Coldsprings	\$3,724	\$2,709	\$2,370
8 Outside Planning Area	\$2,351	\$1,710	\$1,496
9 Carnegie East	\$1,163	\$846	\$740
10 Chemong East	\$1,163	\$846	\$740

Non-residential Development Charges

Water Services Planning Area	Non-Residential Charges (\$/square metre)
1 Auburn North	\$10.58
2 Jackson	\$10.58
3 Carnegie West	\$10.58
4 Chemong West	\$18.73
5 Lily Lake	\$10.58
6 Liftlock	\$10.58
7 Coldsprings	\$20.93
8 Outside Planning Area	\$10.58
9 Carnegie East	\$10.58
10 Chemong East	\$10.58