

**Schedule 2**
**City of Peterborough  
 Development Charge Reserve Funds  
 Statement of Continuity  
 For The Year Ended December 31, 2024**

| Description<br>C1                                   | Total<br>C2          | General<br>Government<br>C3 | Police<br>Service<br>C4 | Transit<br>C5      | Indoor<br>Recreation<br>C6 | Library<br>Service<br>C7 | Fire<br>Service<br>C8 | Park Dev<br>and Facilities<br>C9 | Parking<br>C10   | Public<br>Works<br>C11 | City Wide<br>Engineering<br>Roads<br>C12 | City Wide<br>Engineering<br>WWTP<br>C13 | Waste<br>Management<br>C14 |
|---|----------------------|-----------------------------|-------------------------|--------------------|----------------------------|--------------------------|-----------------------|----------------------------------|------------------|------------------------|--|---|----------------------------|
| <b>1 Balance - January 1, 2024</b>                  | 28,919,487           | (198,913)                   | 222,724                 | 1,878,925          | 3,626,618                  | (269,033)                | 862,753               | 1,995,908                        | 2,235,248        | (1,750,281)            | 26,840,818                               | (4,131,158)                             | 139,845                    |
| <b>2 Revenue for the year 2024</b>                  |                      |                             |                         |                    |                            |                          |                       |                                  |                  |                        |  |   |                            |
| 3 Development Charges                               | 8,600,760            | 55,019                      | 106,468                 | 533,543            | 1,356,105                  | 189,634                  | 191,761               | 511,265                          |                  | 200,866                | 5,138,574                                | 286,818                                 | 30,706                     |
| 4 Debenture Proceeds                                |                      |                             |                         |                    |                            |                          |                       |                                  |                  |                        |  |   |                            |
| 5 Received/Receivable                               |                      |                             |                         |                    |                            |                          |                       |                                  |                  |                        |  |   |                            |
| 6 Interest Earned                                   | 1,187,132            | (9,871)                     | 10,469                  | 90,164             | 184,612                    | (41,444)                 | 41,940                | 87,423                           | 112,309          | (97,827)               | 1,244,326                                | (228,558)                               | 7,093                      |
| <b>7</b>  | <b>9,787,892</b>     | <b>45,149</b>               | <b>116,937</b>          | <b>623,708</b>     | <b>1,540,718</b>           | <b>148,190</b>           | <b>233,701</b>        | <b>598,688</b>                   | <b>112,309</b>   | <b>103,040</b>         | <b>6,382,900</b>                         | <b>58,260</b>                           | <b>37,800</b>              |
| <b>Transfers for the year 2024</b>                  |                      |                             |                         |                    |                            |                          |                       |                                  |                  |                        |  |   |                            |
| 8 Transferred to the Capital Fund                   | (1,183,589)          |                             | (28,299)                |                    |                            | (273,416)                | (103,040)             | (70,729)                         |                  |                        | (702,913)                                |   |                            |
| 9 Transferred from the Capital Fund                 |                      |                             |                         |                    |                            |                          |                       |                                  |                  |                        |  |   |                            |
| 10 Tsf to Operating                                 | (13,750)             |                             | (13,750)                |                    |                            |                          |                       |                                  |                  |                        |  |   |                            |
| 11 Current Year Debt Principal and Interest         | (5,161,931)          |                             |                         | (106,996)          |                            | (270,731)                |                       | (268,948)                        |                  | (205,228)              | (2,166,194)                              | (430,219)                               |                            |
| 12 Amounts allocated (To) From Other Services       |                      |                             |                         |                    |                            |                          |                       |                                  |                  |                        |  |   |                            |
| <b>13 Subtotal net transfers</b>                    | <b>(6,359,270)</b>   |                             | <b>(42,049)</b>         | <b>(106,996)</b>   |                            | <b>(544,147)</b>         | <b>(103,040)</b>      | <b>(339,677)</b>                 |                  | <b>(205,228)</b>       | <b>(2,869,107)</b>                       | <b>(430,219)</b>                        |                            |
| <b>14 Balance - December 31, 2024</b>               | <b>32,348,110</b>    | <b>(153,764)</b>            | <b>297,612</b>          | <b>2,395,637</b>   | <b>5,167,335</b>           | <b>(664,990)</b>         | <b>993,413</b>        | <b>2,254,919</b>                 | <b>2,347,557</b> | <b>(1,852,469)</b>     | <b>30,354,610</b>                        | <b>(4,503,117)</b>                      | <b>177,644</b>             |
| <b>15 Less Issued Debt Principal</b>                | <b>(91,396,195)</b>  |                             | <b>(9,900,000)</b>      | <b>(853,359)</b>   | <b>(38,934,120)</b>        | <b>(1,811,685)</b>       | <b>(1,750,000)</b>    | <b>(2,452,708)</b>               |                  | <b>(1,581,410)</b>     | <b>(19,095,416)</b>                      | <b>(399,832)</b>                        | <b>(1,126,800)</b>         |
| <b>16 Less Issued Debt Interest</b>                 | <b>(42,785,126)</b>  |                             | <b>(5,143,703)</b>      | <b>(206,674)</b>   | <b>(27,622,798)</b>        | <b>(266,042)</b>         | <b>(393,793)</b>      | <b>(704,973)</b>                 |                  | <b>(253,525)</b>       | <b>(4,677,128)</b>                       | <b>(10,196)</b>                         | <b>(253,558)</b>           |
| <b>17 Less Issued Debt Principal and Interest</b>   | <b>(134,181,321)</b> |                             | <b>(15,043,703)</b>     | <b>(1,060,032)</b> | <b>(66,556,918)</b>        | <b>(2,077,727)</b>       | <b>(2,143,793)</b>    | <b>(3,157,681)</b>               |                  | <b>(1,834,935)</b>     | <b>(23,772,544)</b>                      | <b>(410,028)</b>                        | <b>(1,380,358)</b>         |
| <b>18 Less Future Capital Works</b>                 | <b>(7,538,094)</b>   | <b>(56,710)</b>             | <b>(12,405)</b>         | <b>(801,896)</b>   | <b>(115,304)</b>           | <b>(323,700)</b>         | <b>(21,898)</b>       | <b>(488,855)</b>                 |                  | <b>(233,554)</b>       | <b>(1,963,725)</b>                       |   |                            |
| <b>19 Less Unissued Debt Principal</b>              | <b>(37,061,002)</b>  |                             |                         | <b>(513,400)</b>   | <b>(52,250)</b>            |                          | <b>(7,718,800)</b>    |                                  |                  |                        | <b>(24,716,052)</b>                      |   |                            |
| <b>20 Subtotal future commitments</b>               | <b>(178,780,417)</b> | <b>(56,710)</b>             | <b>(15,056,108)</b>     | <b>(2,375,329)</b> | <b>(66,724,472)</b>        | <b>(2,401,427)</b>       | <b>(9,884,491)</b>    | <b>(3,646,536)</b>               |                  | <b>(2,068,488)</b>     | <b>(50,452,321)</b>                      | <b>(410,028)</b>                        | <b>(1,380,358)</b>         |
| <b>21 Current Balance less Future Capital Works</b> | <b>(146,432,307)</b> | <b>(210,474)</b>            | <b>(14,758,496)</b>     | <b>20,308</b>      | <b>(61,557,137)</b>        | <b>(3,066,417)</b>       | <b>(8,891,078)</b>    | <b>(1,391,617)</b>               | <b>2,347,557</b> | <b>(3,920,957)</b>     | <b>(20,097,711)</b>                      | <b>(4,913,145)</b>                      | <b>(1,202,714)</b>         |

**Schedule 2**
**City of Peterborough  
 Development Charge Reserve Fund  
 Statement of Continuity  
 For The Year Ended December 31, 2**

| Description<br>C1                                   | Jackson<br>Growth Area<br>C15 | Carnegie East<br>Growth Area<br>C16 | Carnegie West<br>Growth Area<br>C17 | Chemong East<br>Growth Area<br>C18 | Chemong West<br>Growth Area<br>C19 | Liftlock<br>Growth Area<br>C20 | Coldspring<br>Growth Area<br>C21 | Lily Lake<br>Growth Area<br>C22 | City Wide<br>Growth Area<br>C23 | Total Growth<br>Areas <sup>(1)</sup><br>C24 |
|---|-------------------------------|-------------------------------------|-------------------------------------|------------------------------------|------------------------------------|--------------------------------|----------------------------------|---------------------------------|---------------------------------|---|
| <b>1 Balance - January 1, 2024</b>                  | 581,968                       | (2,396,301)                         | (215,144)                           | 2,306,432                          | (3,045,074)                        | 24,876                         | 27,699                           | (55,747)                        | 237,324                         | (2,533,967)                                 |
| <b>2 Revenue for the year 2024</b>                  |                               |                                     |                                     |                                    |                                    |                                |                                  |                                 |                                 |   |
| 3 Development Charges                               |                               |                                     |                                     |                                    |                                    |                                |                                  |                                 |                                 |   |
| 4 Debenture Proceeds                                |                               |                                     |                                     |                                    |                                    |                                |                                  |                                 |                                 |   |
| 5 Received/Receivable                               |                               |                                     |                                     |                                    |                                    |                                |                                  |                                 |                                 |   |
| 6 Interest Earned                                   | 17,750                        | (133,018)                           | (18,740)                            | 105,368                            | (175,802)                          | 1,250                          | 1,392                            | (22,623)                        | 10,918                          | (213,505)                                   |
| <b>7</b>  | <b>17,750</b>                 | <b>(133,018)</b>                    | <b>(18,740)</b>                     | <b>105,368</b>                     | <b>(175,802)</b>                   | <b>1,250</b>                   | <b>1,392</b>                     | <b>(22,623)</b>                 | <b>10,918</b>                   | <b>(213,505)</b>                            |
| <b>Transfers for the year 2024</b>                  |                               |                                     |                                     |                                    |                                    |                                |                                  |                                 |                                 |   |
| 8 Transferred to the Capital Fund                   | (5,191)                       |                                     |                                     |                                    |                                    |                                |                                  |                                 |                                 | (5,191)                                     |
| 9 Transferred from the Capital Fund                 |                               |                                     |                                     |                                    |                                    |                                |                                  |                                 |                                 |   |
| 10 Tsf to Operating                                 |                               |                                     |                                     |                                    |                                    |                                |                                  |                                 |                                 |   |
| 11 Current Year Debt Principal and Interest         | (226,967)                     | (251,105)                           | (157,826)                           | (209,331)                          | (453,861)                          |                                |                                  | (394,506)                       | (20,019)                        | (1,713,615)                                 |
| 12 Amounts allocated (To) From Other Services       |                               |                                     |                                     |                                    |                                    |                                |                                  |                                 |                                 |   |
| <b>13 Subtotal net transfers</b>                    | <b>(232,158)</b>              | <b>(251,105)</b>                    | <b>(157,826)</b>                    | <b>(209,331)</b>                   | <b>(453,861)</b>                   |                                |                                  | <b>(394,506)</b>                | <b>(20,019)</b>                 | <b>(1,718,806)</b>                          |
| <b>14 Balance - December 31, 2024</b>               | <b>367,559</b>                | <b>(2,780,424)</b>                  | <b>(391,710)</b>                    | <b>2,202,469</b>                   | <b>(3,674,737)</b>                 | <b>26,126</b>                  | <b>29,091</b>                    | <b>(472,875)</b>                | <b>228,223</b>                  | <b>(4,466,278)</b>                          |
| <b>15 Less Issued Debt Principal</b>                | <b>(1,690,745)</b>            | <b>(2,085,472)</b>                  | <b>(1,311,842)</b>                  | <b>(1,630,108)</b>                 | <b>(3,594,195)</b>                 |                                |                                  | <b>(2,997,003)</b>              | <b>(181,500)</b>                | <b>(13,490,865)</b>                         |
| <b>16 Less Issued Debt Interest</b>                 | <b>(298,073)</b>              | <b>(645,859)</b>                    | <b>(403,654)</b>                    | <b>(392,590)</b>                   | <b>(951,264)</b>                   |                                |                                  | <b>(542,400)</b>                | <b>(18,897)</b>                 | <b>(3,252,736)</b>                          |
| <b>17 Less Issued Debt Principal and Interest</b>   | <b>(1,988,818)</b>            | <b>(2,731,330)</b>                  | <b>(1,715,496)</b>                  | <b>(2,022,698)</b>                 | <b>(4,545,459)</b>                 |                                |                                  | <b>(3,539,403)</b>              | <b>(200,397)</b>                | <b>(16,743,601)</b>                         |
| <b>18 Less Future Capital Works</b>                 | <b>(519,211)</b>              | <b>(75,000)</b>                     | <b>(75,000)</b>                     | <b>(50,000)</b>                    | <b>(185,837)</b>                   | <b>(135,000)</b>               | <b>(230,000)</b>                 | <b>(2,250,000)</b>              |                                 | <b>(3,520,048)</b>                          |
| <b>19 Less Unissued Debt Principal</b>              | <b>(370,000)</b>              |                                     |                                     |                                    | <b>(320,500)</b>                   | <b>(3,000,000)</b>             |                                  | <b>(370,000)</b>                |                                 | <b>(4,060,500)</b>                          |
| <b>20 Subtotal future commitments</b>               | <b>(2,878,030)</b>            | <b>(2,806,330)</b>                  | <b>(1,790,496)</b>                  | <b>(2,072,698)</b>                 | <b>(5,051,796)</b>                 | <b>(3,135,000)</b>             | <b>(230,000)</b>                 | <b>(6,159,403)</b>              | <b>(200,397)</b>                | <b>(24,324,149)</b>                         |
| <b>21 Current Balance less Future Capital Works</b> | <b>(2,510,470)</b>            | <b>(5,586,755)</b>                  | <b>(2,182,206)</b>                  | <b>129,771</b>                     | <b>(8,726,533)</b>                 | <b>(3,108,874)</b>             | <b>(200,909)</b>                 | <b>(6,632,278)</b>              | <b>27,826</b>                   | <b>(28,790,428)</b>                         |