

General Investments
2024 Monthly Investment Report Summary
Schedule A

Description	January	February	March	April	May	June	July	August	September	October	November	December	Average	% of total
Portfolio (end of month)														
With "A" Banks (includes CIBC Investment Account)	88,075,637	67,391,494	67,421,905	67,422,077	67,422,262	67,422,447	67,422,621	67,422,797	67,448,372	67,489,147	67,530,082	62,566,766	68,752,967	86.48%
With "B" Banks	-	-	-	-	-	-	-	-	-	-	20,000,000	25,000,000	3,750,000	4.72%
With Trust	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
With Government/Municipalities/One Fund	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	8.80%
Total	95,075,637	74,391,494	74,421,905	74,422,077	74,422,262	74,422,447	74,422,621	74,422,797	74,448,372	74,489,147	94,530,082	94,566,766	79,502,967	100.00%

of investments made during month

With CIBC (includes Investment Account)	-	-	-	-	-	-	-	-	-	-	-	-	2	-
With All Other	-	-	-	-	-	-	-	-	-	-	-	-	2	1
Total Inv. #	-	-	-	-	-	-	-	-	-	-	-	-	4	1

Average Balances

Cash Balance held General Accounts	24,441,323	23,420,564	24,362,012	25,991,420	12,775,902	16,868,771	4,504,435	47,014,495	52,140,561	55,788,442	75,882,301	54,356,311	34,795,545	28.49%
CIBC Investment Account Balance	22,448,047	6,774,483	35,793	39,877	40,062	40,235	40,416	5,847,032	10,062,774	10,104,328	10,143,800	10,181,028	6,313,156	5.17%
Investments														
ONE Fund	8,399,400	8,399,400	8,433,879	8,433,879	8,433,879	8,470,317	8,470,317	8,470,317	8,509,531	8,509,531	8,509,531	9,091,677	8,510,971	6.97%
Investment Portfolio Balance	88,075,637	67,391,494	67,421,905	67,422,077	67,422,262	67,422,447	67,422,621	67,422,797	67,448,372	67,489,147	67,530,082	62,566,766	72,502,967	59.37%
Total cash and investments	143,364,407	105,985,940	100,253,589	101,887,253	88,672,105	92,801,770	80,437,788	128,754,641	138,161,238	141,891,448	182,065,715	161,195,782	122,122,640	100.00%

Interest earned

Cash held General Accounts	117,285	105,136	116,904	120,700	59,137	72,651	19,664	205,640	211,276	226,012	274,424	188,356	143,099	36.27%
CIBC Investment Account	107,720	30,411	172	185	185	173	176	25,575	40,775	40,935	36,684	35,279	26,523	6.72%
Investments:														
Investments	135,616	204,773	126,851	48,069	18,449	128,463	135,464	599,985	130,674	66,181	-	1,103,987	224,876	57.00%
Total interest earned - all sources	360,621	340,320	243,928	168,954	77,771	201,287	155,304	831,200	382,725	333,128	311,108	1,327,623	394,497	100.00%
Cumulative	360,621	700,941	944,869	1,113,823	1,191,594	1,392,881	1,548,185	2,379,385	2,762,110	3,095,238	3,406,346	4,733,969		

Benchmark Rates

Prime Rate End Of Month	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%	4.7500%	4.5000%	4.5000%	4.2500%	3.7500%	3.7500%	3.2500%	4.48%
CIBC Prime Rate End Of Month	7.2000%	7.2000%	7.2000%	7.2000%	7.2000%	6.9500%	6.7000%	6.7000%	6.4500%	5.9500%	5.9500%	5.4500%	6.68%
CIBC - avg balance up to \$25 million (prime less 1.75%)	5.45%	5.45%	5.45%	5.45%	5.45%	5.20%	4.95%	4.95%	4.70%	4.20%	4.20%	3.70%	4.93%
CIBC - avg balance over \$25 million (prime less 1.55%)	5.65%	5.65%	5.65%	5.65%	5.65%	5.40%	5.15%	5.15%	4.90%	4.40%	4.40%	3.90%	5.13%

Actual Average Interest Rates

Overall rate - investments excluding cash	2.202%	3.171%	1.883%	0.715%	0.276%	1.907%	2.011%	8.538%	2.212%	1.380%	0.376%	11.655%	3.03%
Overall rate of return - cash & investments	2.515%	3.211%	2.433%	1.658%	0.877%	2.169%	1.931%	6.456%	2.770%	2.348%	1.709%	8.236%	3.03%

NOTE: These figures do not include Legacy Fund

General Investments
Details of Investments Held in 2024
Schedule B

Purchase Date	Investment Institution Code	Investment Vehicle	Principal \$	Maturity Amount \$	Maturity Date	Rate	Terms (days)
24-Nov-15	CIBC	TD Bank	452,088	600,000	26-May-25	3.023%	3471
11-Apr-17	ONE FUND	ONE FUND- Bond Fund	5,000,000	5,000,000			
12-Jun-17	ONE FUND	ONE FUND- EQUITY	2,000,000	2,000,000			
03-Aug-17	CIBC	Bank of Nova Scotia	3,953,500	5,000,000	20-Jun-25	3.003%	2878
03-Apr-18	CIBC	Bank of Nova Scotia	1,590,600	2,000,000	20-Jun-25	3.200%	2635
06-Dec-19	CIBC	CIBC	4,999,999	6,049,972	15-Nov-26	2.764%	2536
28-Jul-20	CIBC	CIBC	2,000,000	2,000,000	27-Jul-25	3.650%	1825
31-Aug-20	CIBC	CIBC	5,000,000	5,000,000	31-Aug-30	2.450%	3652
03-Sep-20	National Bank	Bank of Montreal	5,000,000	5,000,000	03-Sep-30	1.840%	3652
21-Sep-20	CIBC	CIBC	5,000,000	5,000,000	21-Sep-30	1.750%	3652
21-Sep-20	CIBC	CIBC	5,000,000	5,000,000	21-Sep-30	2.600%	3652
23-Oct-20	CIBC	CIBC	5,000,000	5,000,000	23-Oct-30	1.760%	3652
23-Oct-20	CIBC	Toronto Dominion Bank	4,537,000	4,999,145	26-Jan-32	1.480%	4112
04-Nov-20	National Bank	Bank of Montreal	5,000,000	5,000,000	02-Nov-30	1.700%	3650
25-Aug-21	CIBC	CIBC	4,905,000	4,905,000	21-Apr-31	1.960%	3526
25-Aug-21	CIBC	Bank of Montreal	4,944,000	4,944,000	22-Jul-31	1.930%	3618
24-Apr-23	CIBC	CIBC	5,000,000	5,000,000	25-Apr-28	5.260%	1828
7-Jun-23	National Bank	Bank of Montreal	5,000,000	5,000,000	6-Dec-24	6.000%	548
1-Aug-23	National Bank	Bank of Montreal	10,000,000	10,000,000	1-Feb-25	5.650%	550
9-Aug-23	CIBC	Bank of Montreal	10,000,000	10,000,000	8-Aug-24	6.000%	365
12-Nov-24	CIBC	Laurention	10,000,000	10,000,000	13-Nov-26	3.920%	731
13-Nov-24	CIBC	Laurention	10,000,000	10,000,000	15-Nov-27	3.870%	1097
13-Nov-24	National Bank	National Bank	10,000,000	10,000,000	14-Nov-28	3.890%	1462
13-Nov-24	National Bank	National Bank	10,000,000	10,000,000	13-Nov-29	4.020%	1826
6-Dec-24	National Bank	ManuLife	5,000,000	5,000,000	6-Dec-27	4.040%	1095

NOTE: These figures do not include Legacy Fund

General Investments

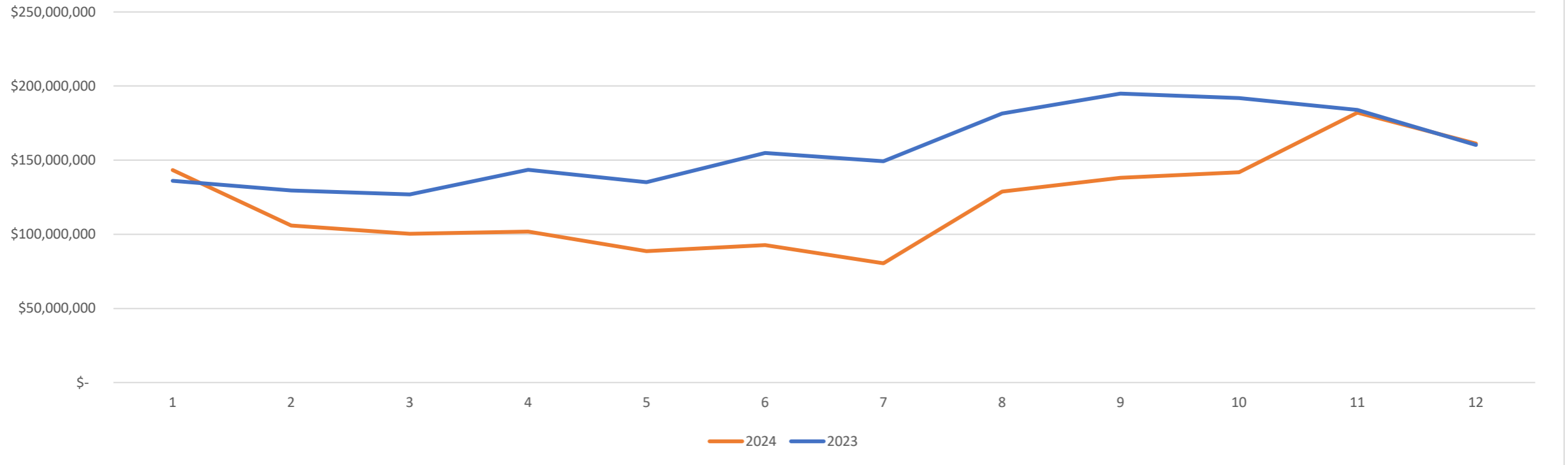
Long Term Investments Outstanding at December 31, 2024

Schedule C

	Principal \$	Product	Date of Purchase	Date of Maturity	Effective Rate	Term	Interest Rate Set	Investment Type	2025	2026	2027	2028	2029	2030	2031	2032	Average
1	10,000,000.00	BMO	01-Aug-23	03-Feb-25	6.010%	548	Maturity	Sch 1 Bank	6.01%								6.010%
2	452,088.00	TD Bank	24-Nov-15	26-May-25	3.023%	3471	On Maturity	Sch 1 Bank	3.023%								3.023%
3	3,953,500.00	Bank of Nova Scotia	03-Aug-17	20-Jun-25	3.003%	2878	On Maturity	Sch 1 Bank	3.003%								3.003%
4	1,590,600.00	Bank of Nova Scotia	03-Apr-18	20-Jun-25	3.200%	2635	On Maturity	Sch 1 Bank	3.200%								3.200%
5	2,000,000.00	CIBC	28-Jul-20	30-Jul-25	2.700%	1828	Quarterly	Sch 1 Bank	3.650%								3.650%
6	5,000,000.00	CIBC	21-Sep-20	21-Sep-25	1.750%	1826	Annual	Sch 1 Bank	1.750%								1.750%
7	10,000,000.00	Laurentian	12-Nov-24	13-Nov-26	3.920%	730	Annual	Sch 1 Bank	3.920%	3.920%							3.920%
8	10,000,000.00	Laurentian	13-Nov-24	15-Nov-27	3.870%	1095	Annual	Sch 1 Bank	3.870%	3.87%	3.87%						3.870%
9	5,000,000.00	Manulife	06-Dec-24	06-Dec-27	4.040%	1095	Annual	Sch 1 Bank	4.040%	4.04%	4.04%						4.040%
10	5,000,000.00	CIBC	24-Apr-23	25-Apr-28	5.260%	1825	On Maturity	Sch 1 Bank	5.650%	5.650%	5.65%	5.65%					5.650%
11	10,000,000.00	National Bank	13-Nov-24	14-Nov-28	3.890%	1460	On Maturity	Sch 1 Bank	3.890%	3.890%	3.89%	3.89%					3.890%
12	10,000,000.00	National Bank	13-Nov-24	13-Nov-29	4.020%	1825	On Maturity	Sch 1 Bank	4.020%	4.020%	4.02%	4.02%					4.020%
13	5,000,000.00	CIBC	31-Aug-20	31-Aug-30	2.450%	3652	Quarterly	Sch 1 Bank	3.530%	3.530%	3.530%	3.530%	3.530%	3.530%			3.530%
14	5,000,000.00	Bank of Montreal	03-Sep-20	03-Sep-30	1.840%	3652	Annual	Sch 1 Bank	1.840%	1.840%	1.840%	1.840%	1.840%	1.840%			1.840%
15	5,000,000.00	CIBC	21-Sep-20	21-Sep-30	2.600%	3652	Quarterly	Sch 1 Bank	2.600%	2.600%	2.600%	2.600%	2.600%	2.600%			2.600%
16	5,000,000.00	CIBC	23-Oct-20	23-Oct-30	1.760%	3652	Annual	Sch 1 Bank	1.760%	1.760%	1.760%	1.760%	1.760%	1.760%			1.760%
17	5,000,000.00	Bank of Montreal	04-Nov-20	02-Nov-30	1.700%	3650	Annual	Sch 1 Bank	1.700%	1.700%	1.700%	1.700%	1.700%	1.700%			1.700%
18	4,905,000.00	CIBC	26-Aug-21	21-Apr-31	1.680%	3525	Semi Annual	Sch 1 Bank	1.680%	1.680%	1.680%	1.680%	1.680%	1.680%	1.680%		1.680%
19	4,944,000.00	Bank of Montreal	26-Aug-21	22-Jul-31	1.730%	3617	Semi Annual	Sch 1 Bank	1.730%	1.730%	1.730%	1.730%	1.730%	1.730%	1.730%		1.730%
20	4,537,000.00	Toronto Dominion Bank	23-Oct-20	26-Jan-32	1.480%	4112	Semi Annual	Sch 1 Bank	1.480%	1.480%	1.480%	1.480%	1.480%	1.480%	1.480%	1.480%	1.480%
21	5,000,000.00	ONE FUND- Bond Fund	11-Apr-17														
22	2,000,000.00	ONE FUND- EQUITY	12-Jun-17														

NOTE: These figures do not include Legacy Fund

Chart 1 - Average Month End Cash & Investment Balances
for Years Ended 2023 & 2024



**Legacy Fund
Schedule D**

2024 Monthly Investment Report Summary

Description	January	February	March	April	May	June	July	August	September	October	November	December	Average	% of total
Portfolio (end of month) - Principal only														
With "A" Banks													-	0.00%
With "B" Banks													-	0.00%
With Trust													-	0.00%
With Government/Municipalities/One Fund	58,123,691	58,123,691	58,123,691	58,123,691	58,123,691	58,123,691	57,952,775	57,952,775	57,952,775	57,952,775	57,952,775	57,952,775	58,038,233	100.00%
Total	58,123,691	58,123,691	58,123,691	58,123,691	58,123,691	58,123,691	57,952,775	57,952,775	57,952,775	57,952,775	57,952,775	57,952,775	58,038,233	100.00%
Balances														
ONE Fund - HISA (CIBC) - month end balance	3,256,465	3,271,571	3,285,767	3,301,009	3,315,832	3,331,218	2,833,236	2,846,358	2,858,351	2,869,493	2,880,811	2,900,639	3,079,229	4.80%
ONE Fund - HISA (Scotia) - month end balance	27,055,149	27,173,914	27,289,086	27,425,401	27,554,094	27,666,537	27,797,157	27,911,963	28,015,161	28,136,701	28,232,269	28,330,347	27,715,648	43.18%
ONE Fund - Government Bond - month end balance (book value)	7,876,354	7,876,354	7,918,985	7,918,985	7,918,985	7,964,470	7,964,470	7,964,470	8,012,546	8,012,546	8,012,546	8,068,743	7,959,121	12.40%
ONE Fund - Corporate Bond - month end balance (book value)	7,935,610	7,935,610	7,981,782	7,981,782	7,981,782	8,030,577	8,030,577	8,030,577	8,083,090	8,083,090	8,083,090	8,135,445	8,024,418	12.50%
ONE Fund - Equity portfolio - month end balance (book value)	17,179,166	17,179,166	17,179,166	17,179,166	17,179,166	17,179,166	17,179,166	17,179,166	17,179,166	17,179,166	17,179,166	19,857,447	17,402,356	27.11%
Total cash and investments	63,302,744	63,436,615	63,654,786	63,806,343	63,949,859	64,171,968	63,804,605	63,932,533	64,148,314	64,280,995	64,387,882	67,292,622	64,180,772	100.00%
Interest earned														
ONE Fund - HISA (CIBC)	15,106	14,196	15,242	14,823	15,386	14,379	13,122	11,994	11,141	11,318	10,119	9,709	13,045	3.38%
ONE Fund - HISA (Scotia)	134,474	118,765	115,173	136,315	128,693	112,443	130,620	114,806	103,198	121,540	95,568	98,078	117,473	30.40%
ONE Fund - Government Bond - quarterly	-	-	42,631	-	-	45,485	-	-	48,076	-	-	56,197	16,032	4.15%
ONE Fund - Corporate Bond - quarterly	-	-	46,172	-	-	48,795	-	-	52,513	-	-	52,356	16,653	4.31%
ONE Fund - Equity portfolio - reinvested capital gain and income (annual)	-	-	-	-	-	-	-	-	-	-	-	2,678,281	223,190	57.76%
Total interest earned - all sources	149,580	132,961	219,218	151,138	144,079	221,102	143,742	126,800	214,928	132,858	105,688	2,894,621	386,393	100.00%
Cumulative	149,580	282,541	501,759	652,896	796,975	1,018,077	1,161,820	1,288,619	1,503,548	1,636,405	1,742,093	4,636,714		
Benchmark Rates														
Bank of Canada rate	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%	4.7500%	4.5000%	4.5000%	4.2500%	3.7500%	3.7500%	3.2500%	4.48%	
ONE Fund - High Interest Savings Account - CIBC	5.4650%	5.4650%	5.4650%	5.4650%	5.4650%	5.2550%	5.1550%	4.9650%	4.7450%	4.5850%	4.2750%	3.9550%	5.02%	
ONE Fund - High Interest Savings Account - Scotia	5.5250%	5.5250%	5.5250%	5.5250%	5.5250%	5.3150%	5.2150%	5.0250%	4.7750%	4.6450%	4.3350%	4.0150%	5.08%	
Effective Rate of Return														
Overall rate of return - cash & investments	2.36%	2.10%	3.44%	2.37%	2.25%	3.45%	2.25%	1.98%	3.35%	2.07%	1.64%	43.02%	6.02%	

Details of Investments Held as of December 31, 2024, Principal Only

Investment	Principal \$
ONE FUND HISA - CIBC	2,890,930
ONE FUND HISA - Scotiabank	25,000,000
ONE FUND Government Bond	7,515,461
ONE FUND Corporate Bond	7,515,461
ONE FUND Equity	15,030,923
	57,952,775