

## **Peterborough Housing Corporation**

### **Shareholder Report 2024-003**

**Meeting Date:** December 2, 2024

Peterborough Housing Corporation Annual  
General Meeting of the Shareholder

**Subject:** Appointment of Auditor

**Author Name and Title:** Travis Doak, CEO

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#### **Recommendation(s):**

**Resolved That** Shareholder Report SH2024-003, "Appointment of Auditor", be received; and

**That** PHC appoint Baker Tilly LLP as the Corporation's auditors for the term of 2024-2027 based on the details provided.



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Chief Executive Officer

**Background:**

As a requirement of PHC's Shareholder Direction, PHC is required to have the same auditors as our shareholder, the City. Baker Tilly KDN LLP have provided audit services to PHC since 2009.

**Rationale:**

The contract term for audit services ended December 31, 2022. The City issued an RFP for audit services which included PHC in the spring of 2023. As a result of this competitive process, Baker Tilly KDN LLP was reappointed as the auditors for the term of 2024-2027 with the option to extend the term for an additional 5 years, 2028-2033.

PHC will have its own contract with Baker Tilly. The fees negotiated are as follows:

2024 \$30,900

2025-2027 Increase not to exceed 3%

**Other Alternatives Considered:**

None.

**Alignment to Strategic Priority Areas**

This report aligns with the strategic focus of the following commitment within the Strategic Plan:

Serving our Clients & Community

Our core business practices will ensure PHC is strong and sustainable for years to come. This includes maintaining the highest financial and resource management.

**Financial Considerations:**

PHC's annual budget will accommodate the contracted audit fees.

**Consultations:**

None.

**Attachments:**

None.