



City of
Peterborough

To: Members of the General Committee

From: Richard Freymond, Commissioner, Finance & Corporate Support Services

Meeting Date: November 4, 2024

Report: Presentation of the 2025 Draft Budget, Report FCSFS24-027

Subject

A report informing Council that staff will present the 2025 Draft Budget document to the General Committee on November 4, 2024.

Recommendation

That Council approve the recommendation outlined in Report FCSFS24-027 dated November 4, 2024, of the Commissioner of Finance and Corporate Support Services, as follows:

That the draft 2025 Budget document presentation at the meeting held on November 4, 2024 be received and the document be reviewed in detail during the General Committee meetings scheduled the week of November 18, 2024.

Background

Finance and Corporate Support Services staff will present the 2025 Draft Budget documents to General Committee at its meeting to be held November 4 2024.

Council members will have two weeks to review the documents individually, and the Finance Committee will begin a detailed review on Monday, November 18, 2024.

Strategic Plan

Strategic Pillar: Governance & Fiscal Sustainability

Strategic Initiative: Pursue service excellence in governance to support long-term fiscal sustainability of the City while respecting the impact of decisions on taxpayers.

The preparation and adoption of an annual budget for the City supports accountable, transparent and responsible financial management for programs and services for the benefit and protection of the City and its residents.

Engagement and Consultation

Community engagement Drop-in style meetings will be held at 6 pm on November 7, 2024 at Healthy Planet Arena and again on November 12, 2024 at 5:00 pm at City Hall to speak with staff and Councillors about the 2025 Draft Budget in an informal setting.

General Committee will receive presentations from certain Local Boards and Agencies at 3pm on Tuesday, November 12, 2024. This will be followed by a formal meeting to receive input on the Draft Budget from delegations at 6 pm on November 12, 2024.

Budget and Financial Implications

There are no budget or financial implications to receiving the report.

Submitted by,

Richard Freymond
Commissioner, Finance and Corporate Support Services

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