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The Corporation of the City of Peterborough

By-Law Number 24-XXX

Being a By-law to exempt the lands owned by Peterborough Housing Corporation, located at 555 Bonaccord Street, Peterborough, in the City of Peterborough from taxation for municipal and school purposes.

Whereas on June 27, 2022, Council of the City of Peterborough passed By-law 22-043 designating the property described as 555 Bonaccord Street as a municipal housing project facility in accordance with By-law 12-094 and Report CSSS22-017 dated June 20, 2022 of the Commissioner of Community Services;

And Whereas subsection 110(6) of the **Municipal Act 2001**, S.O. 2001, c.25, provides that lands upon which municipal capital facilities are or will be located may be exempted from taxation for municipal and school purposes;

And Whereas Council of The Corporation of the City of Peterborough deems it expedient to exempt the 65 units of affordable housing at 555 Bonaccord Street from taxation for municipal and school purposes;

Now Therefore, The Corporation of the City of Peterborough by the Council thereof hereby enacts as follows:

65 units of affordable housing at 555 Bonaccord Street are hereby exempt from taxation for municipal and school purposes, pursuant to Section 110(6) of the **Municipal Act 2001**, S.O. 2001, c.25, effective when this By-law is passed and until the date that this By-law is repealed.

By-law passed this XX day of XX, 2024.

Jeff Leal, Mayor

John Kennedy, City Clerk