

10-Year Housing & Homelessness Plan: 2023 Progress Report

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Plan Vision Statement (2014):

We will eliminate long-term homelessness and ensure quality housing that all residents can afford by:

- Engaging those in need
- Enhancing community and partner involvement
- Leveraging resources from the community, the private sector and government



Housing Continuum





Current state – Rental Market

Vacancy Rate

1.1%

Vacancy Rate in Peterborough Census Metropolitan Area (CMA) in 2023.

This was statistically unchanged from 1% in 2021 and the lowest vacancy rate in Ontario for second year in a row.

3-5%

is what experts consider to be a healthy rental vacancy rate.

Average Market Rent

The cost of rental housing has also increased. In October 2023 the Average Market Rent (AMR) in the City of Peterborough was:

Bachelor

\$873

per month

1-bedroom

\$1,090

per month

2-bedroom

\$1,339

per month

3-bedroom

\$1,517

per month



Current state – Home Ownership

Average Resale Home Price (City and County of Peterborough)

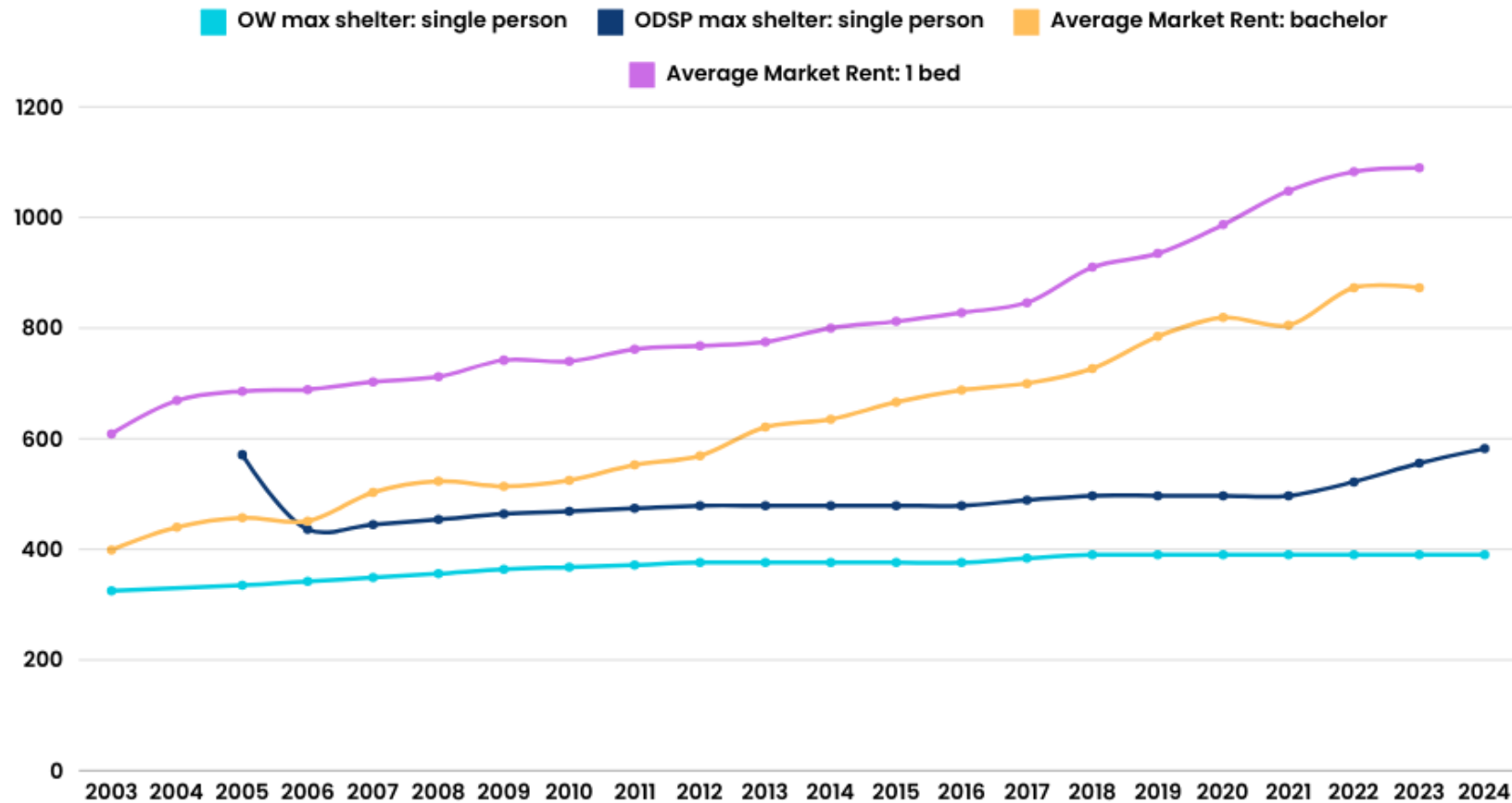
Purchasing a home has also become quite expensive in Peterborough.



\$37,685 increase or 5.58% increase



UNAFFORDABLE RENT IN PETERBOROUGH FOR SINGLES ON SOCIAL ASSISTANCE 2003 - 2024





Centralized Housing Waiting List

The number of households waiting on the Centralized Waitlist for Rent-Geared-to-Income (RGI) housing has increased since 2022.





Homelessness

- **483** unique individuals accessed overflow shelter in 2023
- In 2023 there were **255 shifts** from homelessness to housing
- With additional provincial funding, the Wolfe Street Modular Bridge Community opened in November 2023 and provides **50** transitional housing units for individuals who need 24/7 support.





Prevention & Supportive Housing

- There were **2,430** issuances of Housing Stability Funds through Peterborough Social Services. This is a **207% increase** of issuances from 2022
- **29** RGI Permanent Supportive Housing units
- **114** people experiencing homelessness, at risk of homelessness, asylum seekers and/or people fleeing domestic violence received portable rent subsidies through the Canada Ontario Housing Benefit (COHB) program
- **20** people from By-Name Priority List were selected to move into permanent RGI housing. They are supported by health-funded agencies and connected to rent subsidies



Building Housing

Targets:

580

RGI Supportive units
(homelessness)

251

Affordable rental units

796

Affordable
homeownership units

In 2023:

29

RGI Permanent
Supportive units
(homelessness)

5

two-bedroom
affordable housing
units at 555 Bonaccord
Street.

12

Affordable
homeownership
units

50

Transitional housing
units in the Modular
Bridge Housing
Community.



Rent Supplements & Housing Benefits

In 2023:

- We added **20** rent supplements to a recently completed affordable build
- **114** new rent supplements were also added to our community through the Canada Ontario Housing Benefit program and **81** new municipal rent supplements were also added

Questions?

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