



City of  
**Peterborough**

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**To:** Members of the General Committee

**From:** Richard Freymond, Commissioner, Finance and Corporate Support Services

**Meeting Date:** June 17, 2024

**Report:** March 31, 2024 Financial Report (Unaudited), Report FCSFS24-012

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## **Subject**

A report to provide a financial update on the Operating Budget and Capital Works in Progress.

## **Recommendations**

That Council approve the recommendations outlined in Report FCSFS24-012, dated June 17, 2024 of the Commissioner of Finance and Corporate Support Services as follows:

- a) That the March 31, 2024 Quarterly Financial Update Report (Unaudited) attached as Appendix A to Report FCSFS24-012, dated June 17, 2024, be received;
- b) That Appendix A to User Fee By-law 23-159 be amended effective September 1, 2024 to amend the 2024 Municipal Child Care Parental Fees Form 6 to keep Toddler and Preschool at the current rates and rescind the decrease on September 1, 2024;
- c) That the deficit balance in the Affordable Housing Capital Project (Q#15882) of \$411,745 be funded from the uncommitted balances in the following reserves:
  - i. \$1,883 from the Affordable Housing Property reserve; and
  - ii. \$409,862 from the Affordable Housing Partnership reserve;

- d) That The Parkway Emergency Repairs capital project be established and \$1,645,000 be transferred from the Waste Water Reserve Fund to The Parkway Emergency Repairs project;
- e) That prior to closing the Intelligent Transportation System project (Q#13503), the budget be increased by \$97,110.60 by transferring \$23,578.71 surplus budget from the Transit Route Review project (Q#16-114) and \$73,531.89 from the Transit Capital Reserve; and
- f) That prior to closing the On-Demand Transit project (Q#22-041), the budget be increased by \$59,881.26 by transferring surplus budget from the Transit Route Review project (Q#16-114).

## Executive Summary

- This report presents the financial update as of March 31, 2024 and addresses any budget transfers that have been made up to the date of this report.
- Appendix A to this report provides both a summary and supporting details of expenditures and revenues for the Operating Budget and a summary of expenditures and revenues for the Capital Budget. The format of the March Financial Update is consistent with the presentation adopted in the 2024 Budget.

## Background

### Operating Budget

Schedule 1 of Appendix A is the Summary of Net Operating Revenue and Expenses as of March 31, 2024 and Schedule 2 provides more details of Departmental Operating Expenses.

The year-to-date figures are based on a modified accrual basis where expenses and revenues are reported on a cash basis and then some adjustments have been made for presentation purposes.

As expenditures and revenues are not necessarily incurred or received evenly throughout the year, some of the March 31 percentage variance figures are over or under the 25% figure that would otherwise be expected after one quarter of the year.

### Schedule 1 – Summary of Net Operating Revenue and Expenditures

Lines 1 to 8 of Schedule 1 provide a highly summarized list of the Corporation's 2024 revenues that are not directly related to departmental expenses. Explanations of the more significant variances are:

## **Taxation Revenues**

The Tax Levy revenues at 45.0% of budget as shown on Schedule 1 reflects the 2024 interim tax billing. The final tax billing will occur in June.

## **Supplementary Taxes**

The Municipal Property Assessment Corporation has indicated that there will be monthly supplementary assessment rolls issued starting in May through to November. Staff expects to issue supplementary tax billings in the months of July, October, and November.

## **Schedule 2 - Summary of the Departmental Net Operating Expenses**

### **Children's Services**

There were changes to funding in the first quarter of 2024 for Children's Services Programs.

- a) Canada Wide Early Learning Child Care (CWELCC) – the 2024 budget was estimated to be \$21,984,664. The actual allocation from the province was \$17,705,363, a net reduction of \$4,279,301. The difference between the approved budget and the allocation is made up of multiple changes.

The budget was developed with the expectation that there would be a further drop in parental fees in 2024, leading to an increase in the allocation. With the development and start of the new funding model for Children's Services delayed, the province decided not to implement the next drop in parental fees, therefore funding allocations for fee reductions did not increase, making up a majority of the change in expected funding.

Within the CWELCC funding allocation there was an increase in start-up funding for the directed growth plan to better support the agencies who have been approved to increase their number of licensed spaces in 2024. There was also funding added for Emerging Issues to support CWELCC-enrolled agencies in addressing non-discretionary cost increases beyond the agency's control. The last small increase within the CWELCC allocation was a Professional Learning Fund to help improve the retention and recruitment of Registered Early Childhood Educator workforce and other program staff.

There will be no financial implications to the City due to the decrease as this program is 100% provincial funding. All agencies in the City and County of Peterborough that opted in to CWELCC will be supported with this allocation.

- b) Early Learning Child Care (ELCC) – in 2024 there was an additional investment of \$18,765. These funds will be used for priorities under the ELCC agreement including fee subsidies for children aged 0-12, increased access to licensed child care, capital retrofit projects or to reduce fees and increase affordability. There are no financial implications to the City as this is 100% provincial funding.

- c) EarlyON – In 2024, there was an additional investment of \$82,502. Staff will determine the best way to support the EarlyON providers with this additional funding. EarlyON funds are also 100% provincial, therefore no financial implications to the City.

### **Ontario Works**

The Ministry of Children, Community and Social Services has approved some additional 50/50 funding for one-time expenditures at Social Services. \$128,500 has been provided for Data Architect Services to review and analyze the Division's data infrastructure, \$48,500 to support the divisions training and development initiatives and staff and \$25,000 to support the division's continuing Electronic Data Management initiatives for Ontario Works.

The City has \$699,832 of 100% municipal funds budgeted in 2024 that can be used to leverage this additional one-time funding and cover the 50% required from the Municipality. No additional municipal funding is needed.

### **Municipal Child Care Parental Fees – Change to 2024 Form 6 – User Fees**

Since the introduction of the Canada-Wide Early Learning and Child Care (CWELCC) System, there have been two reductions in the daily fees charged to parents for the care of their children in licensed child care agencies. At the time of budget preparation, the messaging received was that the next reduction would be delayed until the new funding model came into effect, estimated to be the end of August 2024. Reduced Municipal Child Care parent fees beginning September 1, 2024 were included on the budget Form 6 – User Fees. The Ministry has recently informed Service Managers that the new funding model will begin January 1, 2025.

Based on this information, it is believed that there will not be a parent fee reduction in 2024. Parent Fees should remain as follows and the User Fee By-law 23-159 amended as follows:

<b>Parent Fees – Municipal Child Care</b>						
<b>Account Number</b>	<b>User Fee Name</b>	<b>Rationale</b>	<b>Unit Basis</b>	<b>Current Rate (\$)</b>	<b>HST (Y or N)</b>	<b>Proposed Rate for 2024 (\$)</b>
10565/10570 450190	Parental Fees – regular and sporadic care	To keep fees at current rates until the next CWELCC mandated parental fee drop	Toddler-Full Day	22.87	N	22.87
			Preschool-Full Day	21.64	N	21.64
			Toddler and Preschool Part Day	15.33	N	15.33

Kindergarten CWELCC Eligible fees, Kindergarten CWELCC non-eligible fees and School Age (SA) fees should remain as presented in the by-law

**Contingency**

Chart 2 summarizes the changes that were made to the Contingency Budget during the 2024 Budget process and activity in the Contingency budget during the period of January 1 – March 31, 2024.

**Chart 2****Transfers to/from 2024 Contingency  
As of March 31, 2024**

<b>Ref</b>	<b>Description</b>	<b>Amount Transfer (from) to</b>	<b>Balance</b>
1	<b>2024 Approved Contingency</b>		<b>\$840,704</b>
2	<b>Transfers Approved as part of the 2023 Budget Process</b>		
3	<b>Transfers Approved through Council</b>		
4	<b>Transfers Approved through delegated Authority</b>	\$28,920	
5	<b>2023 Contingency Available – March 31</b>		<b>\$869,624</b>
6	<b>Transfers Recommended through this Financial Update Report</b>	\$0	
7	<b>Direct Charges</b>		
8	Direct charges to Contingency as at March 31, 2023	(\$47,418)	
9	Direct charges or recoveries to Contingency subsequent to March 31, 2023	(\$25,228)	
10	Other Potential Commitments	\$0	
11	<b>Balance Available</b>		<b>\$796,978</b>

**Schedule 3 - Summary of Capital Works in Progress**

Schedule 3 of Appendix A is the Summary of Capital Works in Progress and provides a high-level overview. The Summary reflects all capital works including projects approved in the 2024 Capital Budget as well as projects previously approved but are still ongoing.

**Incentives for Affordable Housing Project**

As reported to Council through CLSFS23-034 Annual Development Charges Report - 2022, the Province's **Bill 23, More Homes Built Faster Act, 2022** shifted a significant portion of the financial burden for growth from developers to existing taxpayers, including the elimination of Affordable Housing as an eligible service. The Incentive for Affordable Housing project had a planned commitment from the Development Charges Affordable Housing reserve however only a portion was collected prior to Bill 23 coming

into effect. To cover the commitments made under the Incentive for Affordable Housing program, transfers from reserves totalling \$411,745 is necessary. It is recommended that the funding be transferred from:

- i. \$1,883 from the Affordable Housing Property reserve; and
- ii. \$409,862 from the Affordable Housing Partnership reserve.

If the recommendation is approved, the Affordable Housing Property reserve will have a balance of \$0 and the Affordable Housing Partnership reserve will have a balance of \$23,097.

### **The Parkway Emergency Repairs**

On May 12, 2024 an emergency repair on The Parkway was authorized after staff noted a sink hole had developed in the west curb lane on The Parkway. As a result emergency works were initiated to secure forces to investigate and address the issue. The issue was tied to the trunk sanitary sewer under that location.

To expedite the work, the Treasurer, in consultation with the Commissioner of Infrastructure, Planning and Growth Management, through Part 8 Authority for Emergency Procurement of the City's Procurement By-law 22-070, authorized proceeding with the emergency repair. Green Infrastructure Partners (GIP) Inc, was contacted and requested to perform emergency works at the location. GIP was previously awarded ITT-04-23 Sewer Replacements and Spot Repairs that included a similar scope of work to the emergency works required. As a result GIP was well positioned and capable to perform the work in an expedited manner. The works required extensive by-pass pumping of the existing sanitary sewer under the railway, major dewatering activities to access the sewer, significant traffic control and agency approvals and coordination. The final repair included replacement of a section of the large diameter trunk sanitary sewer, installation of a new sanitary manhole, relining of the section of the large diameter sanitary main under the railway and full restoration of the site.

The net \$1,644,108.30 requirement, after applicable HST rebates, can be accommodated within the uncommitted balance of the Waste Water Reserve Fund.

Part 8 of the Procurement By-law 22-070 requires that as soon as possible after the Emergency, if an Emergency purchase greater than \$50,000 has been made pursuant to Part 8, and where the expenditure would normally have been subject to a Competitive Process, a report shall be prepared by the requesting Commissioner explaining the action taken and rationale. In this instance, as the expenditure is greater than \$100,000 a report must be submitted to Council.

### **Budget Creation and Transfers made under Delegated Authority of Sections 9.1.1 or 9.1.3 of the City's Purchasing By-law 22-070**

Certain budget creations or transfers have been made under delegated authority as set out in Sections 9.1.1 and 9.1.3 of the City’s Purchasing By-law 22-070 which state the following:

- 9.1.1 Other than when Section 9.1.2 applies, the Chief Administrative Officer or the Treasurer are authorized to transfer Approved Budgets, including any uncommitted General Contingency, or the Capital Levy Reserve where the net required transfer is equal to or less than \$50,000. All such transfers will be reported in the Quarterly Financial Report.
- 9.1.3 The Chief Administrative Officer or the Treasurer are authorized to create a budget where 100% funding has become available, subsequent to the annual budget approval, for a specific Deliverable, and where no new full-time staff are required. All such budget creation will be reported in the Quarterly Financial Report.

**Chart 3  
Transfers Made under Delegated Authority**

<b>Ref</b>	<b>Approval Date</b>	<b>By-Law 22-070 Ref</b>	<b>Approver</b>	<b>Description</b>
1	January 2, 2024	9.1.1	Treasurer	<b>Bonnerworth Park Redevelopment</b>  The Treasurer approved a transfer of \$9,400 from the Sport Field Development Reserve (now consolidated into the General Recreation Reserve) to the Bonnerworth Park Redevelopment (Q# 24-051) for topographic surveying.
2	January 2, 2024	9.1.1	Treasurer	<b>Knight of Columbus Park Redevelopment</b>  The Treasurer approved a transfer of \$8,100 from the Sport Field Development reserve (now consolidated into the General Recreation Reserve) to the Knight of Columbus Park Redevelopment (Q# 24-135) for topographic surveying.
3	February 22, 2024	9.1.1	Treasurer	<b>Conventional Bus Refurbishment</b>  The Treasurer approved a transfer of \$23,578.71 from surplus funds from the Transit Route Review project (Q#16-114) to the Conventional Bus Refurbishment project



Ref	Approval Date	By-Law 22-070 Ref	Approver	Description
				(Q#20-083) to cover additional refurbishment works completed.
4	March 11, 2024	9.1.1 9.1.3	Treasurer	<p><b>Airport Pavement Maintenance</b></p> <p>The Treasurer approved the creation of the Airport Pavement Maintenance project with transfers from the following projects:                      -\$5,000 Bravo Taxiway Extension (Q#21-077)                      -\$15,000 Airport Directional Signage (Q#17-011)                      -\$30,000 Airport LED Lighting (Q#21-076)</p>
5	March 11, 2024	9.1.3	Treasurer	<p><b>Community Emergency Preparedness</b></p> <p>The Treasurer approved the creation of the Community Emergency Preparedness project funded entirely through the \$50,000 Community Emergency preparedness grant.</p>
6	March 11, 2024	9.1.1	Treasurer	<p><b>Museum Operating Budget</b></p> <p>The Treasurer approved a transfer of \$3,137.35 to the Museum Operating Budget (CC 10345) from the Museum Administration Reserve which has now been closed.</p>
7	March 11, 2024	9.1.1	Treasurer	<p><b>Heritage Reserve</b></p> <p>The Treasurer approved a transfer of \$7,863.12 to the Heritage Reserve from the following project surpluses:                      -\$5,088.00 Heritage Conservation Downtown District Study (Q#18-033)                      -\$2,775.12 Archaeology Model Update (Q#19-065)</p>
8	May 14, 2024	9.1.1	Treasurer	<p><b>Website Refresh</b></p> <p>The Treasurer approved a transfer of the \$37,512.24 surplus budget from the previous Website Refresh project (Q#16-053) to the new Website Refresh project (Q#24-098).</p>

## **Strategic Plan**

Strategic Pillar: Governance & Fiscal Sustainability

Strategic Priority: Pursue service excellence in governance to support long-term fiscal sustainability of the City while respecting the impact of decisions on taxpayers.

Approval of this quarterly financial report is a key process in ensuring accountable, transparent and responsible financial management.

## **Budget and Financial Implications**

If Recommendation c) is approved the Affordable Housing Property reserve will have a \$0 balance and the Affordable Housing Partnership reserve will have a balance of \$23,097.

If Recommendation d) is approved, the Waste Water Reserve Fund will have an uncommitted balance of \$3,818,714.

If Recommendation e) is approved, the Transit Capital Reserve will have an uncommitted balance of \$669,945.

## **Conclusion**

With approval of the recommendations of this report, staff will proceed to make the required financial entries and adjustments.

## **Attachments**

Appendix A

Schedule 1 Summary of Operating Revenues and Expenditures

Schedule 2 Summary of Departmental Operating Expenses

Schedule 3 Capital Works in Progress by Function

Appendix B

Supplemental Information

Submitted by,

Richard Freymond

Commissioner, Finance and Corporate Support Services

**Contact Name:**

Yvette Peplinskie

Director, Financial Services

Phone: 705-742-7777 Ext. 1862

Toll Free: 1-855-738-3755

Email: [ypeplinskie@peterborough.ca](mailto:ypeplinskie@peterborough.ca)

## Appendix A

**Schedule 1**  
**City of Peterborough**  
**Summary of Net Operating Revenue and Expenditures**  
**As at March 31, 2024 (Unaudited)**

REF C1	Description C2	Net Budget C3	% of Total Budget C4	Actual Net To Date C5	Budget Remaining C6	Actuals To Date as a % of Budget C7
1	<b><u>NET REVENUES</u></b>					
2	Tax Levy	172,764,887	89.2%	77,010,047	95,754,840	44.6%
3	Supplementary Taxes	1,426,172	0.7%		1,426,172	
4	Payments In Lieu	4,307,050	2.2%	1,127,339	3,179,711	26.2%
5	COPHI Dividends	5,208,000	2.7%		5,208,000	
6	Investment Income	5,080,363	2.6%	875,172	4,205,191	17.2%
7	Casino Gaming revenues	3,600,000	1.9%	678,417	2,921,583	18.8%
8	Other Revenues	1,318,300	0.7%	93,100	1,225,200	7.1%
9		<b>193,704,772</b>	<b>100%</b>	<b>79,784,075</b>	<b>113,920,697</b>	<b>41.2%</b>
10	<b><u>NET EXPENDITURES (Schedule 2)</u></b>					
11	City Council	869,063	0.5%	259,796	609,267	29.9%
12	Chief Administrative Officer	2,440,916	1.3%	568,485	1,872,431	23.3%
13	Finance and Corporate Support Services	10,808,442	5.6%	2,103,239	8,705,203	19.5%
14	Legislative Services	3,334,668	1.7%	805,452	2,529,216	24.2%
15	Infrastructure Planning and Growth Management	8,577,946	4.4%	2,037,555	6,540,391	23.8%
16	Municipal Operations	33,858,243	17.5%	9,896,549	23,961,694	29.2%
17	Community Services	45,042,661	23.3%	12,130,231	32,912,430	26.9%
18	Financial Services - Other	41,137,054	21.2%	9,255,674	31,881,380	22.5%
19	Transfers to Organizations for Provision of Services	47,635,779	24.6%	13,874,072	33,761,707	29.1%
20		<b>193,704,772</b>	<b>100%</b>	<b>50,931,053</b>	<b>142,773,719</b>	<b>26.3%</b>

**Schedule 2**  
**City of Peterborough**  
**Departmental Operating Expenses**  
**As at March 31, 2024 (Unaudited)**

Ref	Service, program, transfers	Budget			Actuals			Variance	
		Expenditures	Revenues	Net Requirement	Expenditures	Revenues	Net To Date	Budget Remaining	% of Budget Spent
C1	C2	C3	C4	C5	C6	C7	C8	C9	C10
1	<b>City Council</b>								
2	Mayors Office and Council	872,793	(3,730)	869,063	260,728	(933)	259,796	609,267	29.90%
		<b>872,793</b>	<b>(3,730)</b>	<b>869,063</b>	<b>260,728</b>	<b>(933)</b>	<b>259,796</b>	<b>609,267</b>	<b>29.90%</b>
3	<b>Chief Administrative Officer</b>								
4	Office of the Chief Administrative Officer	651,503	(18,600)	632,903	201,141	(4,650)	196,491	436,412	31.00%
5	People and Culture	2,345,906	(537,893)	1,808,013	446,936	(74,942)	371,994	1,436,019	20.60%
		<b>2,997,409</b>	<b>(556,493)</b>	<b>2,440,916</b>	<b>648,077</b>	<b>(79,592)</b>	<b>568,485</b>	<b>1,872,431</b>	<b>23.30%</b>
6	<b>Finance and Corporate Support Services</b>								
7	Emergency and Risk Management	657,723	(80,600)	577,123	131,176	(49,950)	81,226	495,897	14.10%
8	Strategic Communications	891,111	-	891,111	146,157	-	146,157	744,954	16.40%
9	Financial Services	4,085,798	(1,545,552)	2,540,246	956,781	(607,570)	349,211	2,191,035	13.70%
10	Facilities & Property Management	3,797,551	(1,889,531)	1,908,020	714,048	(366,316)	347,732	1,560,288	18.20%
11	Materials Management	575,362	(17,796)	557,566	150,663	(4,449)	146,214	411,352	26.20%
12	Information Services	6,940,699	(2,606,323)	4,334,376	1,650,079	(617,379)	1,032,701	3,301,675	23.80%
13		<b>16,948,244</b>	<b>(6,139,802)</b>	<b>10,808,442</b>	<b>3,748,904</b>	<b>(1,645,664)</b>	<b>2,103,241</b>	<b>8,705,201</b>	<b>19.50%</b>
14	<b>Legislative Services</b>								
15	City Clerk	1,556,531	(464,404)	1,092,127	294,145	(108,353)	185,792	906,335	17.00%
16	Court Services	1,678,702	(1,765,600)	(86,898)	362,302	(546,401)	(184,099)	97,201	211.90%
17	Municipal Law Enforcement Services	2,095,102	(797,000)	1,298,102	246,851	(25,784)	221,067	1,077,035	17.00%
18	Realty Services	163,875	(1,800)	162,075	40,017	-	40,017	122,058	24.70%

## Schedule 2

### City of Peterborough

### Departmental Operating Expenses

As at March 31, 2024 (Unaudited)

Ref	Service, program, transfers	Budget			Actuals			Variance	
		Expenditures	Revenues	Net Requirement	Expenditures	Revenues	Net To Date	Budget Remaining	% of Budget Spent
C1	C2	C3	C4	C5	C6	C7	C8	C9	C10
19	Legal Services	1,003,062	(133,800)	869,262	572,699	(30,025)	542,674	326,588	62.40%
20		<b>6,497,272</b>	<b>(3,162,604)</b>	<b>3,334,668</b>	<b>1,516,014</b>	<b>(710,563)</b>	<b>805,451</b>	<b>2,529,217</b>	<b>24.20%</b>
21	<b>Infrastructure, Planning and Growth Management</b>								
22	Commissioner of IPGM	467,117	(365,073)	102,044	8,250	-	8,250	93,794	8.10%
23	Engineering & Capital Works	9,663,836	(5,795,686)	3,868,150	2,061,470	(1,241,409)	820,061	3,048,089	21.20%
24	Asset Management & Capital Planning	4,051,973	(1,836,408)	2,215,565	1,102,248	(408,578)	693,670	1,521,895	31.30%
25	Planning, Development & Urban Design	4,245,019	(1,852,832)	2,392,187	713,972	(198,398)	515,574	1,876,613	21.60%
26	Building Services	2,787,325	(2,787,325)	-	843,288	(843,288)	-	-	0.00%
27		<b>21,215,270</b>	<b>(12,637,324)</b>	<b>8,577,946</b>	<b>4,729,228</b>	<b>(2,691,672)</b>	<b>2,037,555</b>	<b>6,540,391</b>	<b>23.80%</b>
28	<b>Municipal Operations</b>								
29	Commissioner of MO	390,525	(106,864)	283,661	15,734	-	15,734	267,927	5.50%
30	Public Works	27,757,888	(18,145,152)	9,612,736	4,927,690	(2,938,532)	1,989,158	7,623,578	20.70%
31	Transit	27,634,533	(14,054,811)	13,579,722	8,500,757	(3,093,946)	5,406,811	8,172,911	39.80%
32	Environmental Services	34,870,602	(26,804,580)	8,066,022	6,645,191	(4,813,367)	1,831,824	6,234,198	22.70%
33	Airport	3,573,852	(1,257,750)	2,316,102	885,042	(232,020)	653,022	1,663,080	28.20%
34		<b>94,227,400</b>	<b>(60,369,157)</b>	<b>33,858,243</b>	<b>20,974,414</b>	<b>(11,077,865)</b>	<b>9,896,549</b>	<b>23,961,694</b>	<b>29.20%</b>
35	<b>Community Services</b>								
36	Commissioner of CS	2,978,143	(493,787)	2,484,356	557,549	(176,102)	381,448	2,102,908	15.40%
37	Arts & Culture	3,582,862	(1,765,653)	1,817,209	1,007,750	(482,044)	525,706	1,291,503	28.90%
38	Recreation & Parks	14,052,675	(8,670,680)	5,381,995	3,079,101	(1,939,627)	1,139,474	4,242,521	21.20%
39	Fire Services	20,189,907	(1,087,020)	19,102,887	4,534,635	(248,668)	4,285,967	14,816,920	22.40%

**Schedule 2**  
**City of Peterborough**  
**Departmental Operating Expenses**  
**As at March 31, 2024 (Unaudited)**

Ref	Service, program, transfers	Budget			Actuals			Variance	
		Expenditures	Revenues	Net Requirement	Expenditures	Revenues	Net To Date	Budget Remaining	% of Budget Spent
C1	C2	C3	C4	C5	C6	C7	C8	C9	C10
40	Peterborough Public Library	4,052,244	(291,745)	3,760,499	1,020,291	-	1,020,291	2,740,208	27.10%
41	Social Services	113,756,781	(101,261,066)	12,495,715	28,865,276	(24,087,929)	4,777,347	7,718,368	38.20%
42		<b>158,612,612</b>	<b>(113,569,951)</b>	<b>45,042,661</b>	<b>39,064,602</b>	<b>(26,934,370)</b>	<b>12,130,233</b>	<b>32,912,428</b>	<b>26.90%</b>

## Schedule 2

### City of Peterborough

### Departmental Operating Expenses

As at March 31, 2024 (Unaudited)

Ref	Service, program, transfers	Budget			Actuals			Variance	
		Expenditures	Revenues	Net Requirement	Expenditures	Revenues	Net To Date	Budget Remaining	% of Budget Spent
		C3	C4	C5	C6	C7	C8	C9	C10
43	<b>Financial Services - Other Financial</b>								
44	Tax-supported debt servicing charges	17,220,409		17,220,409	3,271,079	-	3,271,079	13,949,330	19.00%
45	Capital Levy	8,237,180		8,237,180	2,059,295	-	2,059,295	6,177,885	25.00%
46	Transfers to/from Reserves	12,778,021	(2,600,000)	10,178,021	3,149,681	(645,000)	2,504,681	7,673,340	24.60%
47	Property Taxation Costs	2,990,430		2,990,430	819,497	-	819,497	2,170,933	27.40%
48	Other Expenditures	1,641,390		1,641,390	528,477	-	528,477	1,112,913	32.20%
49	Contingency	869,624	-	869,624	72,646	-	72,646	796,978	8.40%
50		<b>43,737,054</b>	<b>(2,600,000)</b>	<b>41,137,054</b>	<b>9,900,675</b>	<b>(645,000)</b>	<b>9,255,675</b>	<b>31,881,379</b>	<b>22.50%</b>
51	<b>Transfers to Organizations for Provision of Services</b>								
52	Police Services	38,505,273	(3,430,082)	35,075,191	11,308,634	(680,334)	10,628,300	24,446,891	30.30%
53	Ptbo County/City Paramedics Service	6,556,159	(174,893)	6,381,266	1,639,040	(43,723)	1,595,317	4,785,949	25.00%
54	Fairhaven Debt and Operating Support	1,646,500		1,646,500	411,625	-	411,625	1,234,875	25.00%
55	Peterborough Public Health	1,838,499		1,838,499	459,625	-	459,625	1,378,874	25.00%
56	Ptbo & Kawarthas Economic Development	1,015,112		1,015,112	253,778	-	253,778	761,334	25.00%
57	Otonabee Region Conservation Authority	855,118		855,118	213,780	-	213,780	641,338	25.00%
58	Peterborough Humane Society	500,200		500,200	125,050	-	125,050	375,150	25.00%
59	Downtown Business Improvement Area	177,500		177,500	150,000	-	150,000	27,500	84.50%
60	Greater Peterborough Innovation Cluster	146,393		146,393	36,598	-	36,598	109,795	25.00%
61		<b>51,240,754</b>	<b>(3,604,975)</b>	<b>47,635,779</b>	<b>14,598,130</b>	<b>(724,058)</b>	<b>13,874,073</b>	<b>33,761,706</b>	<b>29.10%</b>
62	<b>Total expenditures</b>	<b>396,348,808</b>	<b>(202,644,036)</b>	<b>193,704,772</b>	<b>95,440,772</b>	<b>(44,509,716)</b>	<b>50,931,058</b>	<b>142,773,714</b>	<b>26.30%</b>



**Schedule 3**  
**City of Peterborough**  
**Capital Works in Progress by Function**  
As at March 31, 2024 (Unaudited)

Project Description C1	Number of Active Projects C2	Total Project Budgets C3	Gross Expenditures Paid & Committed To Date C4	Gross Expenditures Compared to Budget (Over) Under C5	Gross Expenditures As a % To Budget C6	Other Revenues or Recoveries C7	Net Project Expenditures C8	Net Expenditures as a % of Budget C9	Approved Capital Budget Remaining (Unfinanced Expenditures) C10
<b>Chief Administrative Officer</b>									
People and Culture	0				-			0.00%	
<b>Total</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>
<b>Finance and Corporate Support Services</b>									
Emergency and Risk Management	1	50,000	2,124	47,876	0.00%	-	2,124	4.20%	47,876
Strategic Communications and Service Peterborough	4	829,915	574,190	255,725	69.00%	-	574,190	0.00%	255,725
Corporate Other	11	15,427,040	12,133,717	3,293,323	79.00%	(76,333)	12,057,384	78.20%	3,369,656
Facilities Management	44	25,597,405	29,646,736	(4,049,333)	116.00%	(50,000)	29,596,739	115.60%	(3,999,333)
Facilities and Planning Initiatives	13	97,124,304	64,591,529	32,532,776	67.00%	(376,741)	64,214,787	66.10%	32,909,517
Information Services	11	14,162,528	8,887,797	5,274,729	63.00%	(563,170)	8,324,629	58.80%	5,837,900
<b>Total</b>	<b>84</b>	<b>153,191,192</b>	<b>115,836,093</b>	<b>37,355,096</b>	<b>76.00%</b>	<b>(1,066,244)</b>	<b>114,769,853</b>	<b>74.90%</b>	<b>38,421,341</b>
<b>Legislative Services</b>									
Municipal Law Enforcement Services	1	250,000	104,579	145,421	0.00%	-	104,579	41.80%	145,421
Realty Services	2	6,563,168	2,908,282	3,654,887	0.00%	(1,068,805)	1,839,476	28.00%	4,723,692
<b>Total</b>	<b>3</b>	<b>6,813,168</b>	<b>3,012,860</b>	<b>3,800,308</b>	<b>44.00%</b>	<b>(1,068,805)</b>	<b>1,944,055</b>	<b>28.50%</b>	<b>4,869,113</b>
<b>Infrastructure, Planning and Growth Management</b>									
Infrastructure and Planning Services - Administration	13	25,036,363	11,369,192	13,667,172	45.00%	(5,234,072)	6,135,119	24.50%	18,901,244
Arterial	19	106,113,808	81,515,002	24,598,806	77.00%	(1,397,383)	80,117,619	75.50%	25,996,189

## Schedule 3

### City of Peterborough

# Capital Works in Progress by Function

As at March 31, 2024 (Unaudited)

Project Description	Number of Active Projects	Total Project Budgets	Gross Expenditures Paid & Committed To Date	Gross Expenditures Compared to Budget (Over) Under	Gross Expenditures As a % To Budget	Other Revenues or Recoveries	Net Project Expenditures	Net Expenditures as a % of Budget	Approved Capital Budget Remaining (Unfinanced Expenditures)
Collector and Local	5	18,604,698	12,875,534	5,729,164	69.00%	(50,000)	12,825,534	68.90%	5,779,164
Road State of Good Repair	7	35,279,559	24,638,542	10,641,016	70.00%	(12,033)	24,626,510	69.80%	10,653,049
Bridges	9	10,224,106	4,085,624	6,138,482	40.00%	(619,865)	3,465,759	33.90%	6,758,347
Active Transportation	10	7,593,498	4,987,462	2,606,035	66.00%	(939,167)	4,048,295	53.30%	3,545,203
Sanitary Sewers	14	23,021,498	15,151,155	7,870,342	66.00%	(546,977)	14,604,180	63.40%	8,417,318
Storm Sewers	5	11,423,727	8,956,225	2,467,502	78.00%	(65,000)	8,891,225	77.80%	2,532,502
Traffic & Transportation	15	12,376,209	6,686,263	5,689,946	54.00%	(228,988)	6,457,274	52.20%	5,918,935
Parking	3	4,426,692	3,381,238	1,045,455	76.00%	-	3,381,237	76.40%	1,045,455
Flood Reduction Master Plan Projects	22	112,270,621	98,861,173	13,409,451	88.00%	(3,354,654)	95,506,517	85.10%	16,764,104
Asset Management	1	875,000	485,250	389,750	55.00%	-	485,250	55.50%	389,750
Geomatics/Mapping	6	3,364,918	2,193,885	1,171,033	65.00%	-	2,193,885	65.20%	1,171,033
Transportation Planning	6	2,870,490	199,196	2,671,294	7.00%	(10)	199,186	6.90%	2,671,304
Growth Areas	9	4,450,000	115,598	4,334,402	3.00%	-	115,598	2.60%	4,334,402
Industrial Parks	3	14,357,058	12,763,700	1,593,358	89.00%	(311,760)	12,451,940	86.70%	1,905,118
Planning	21	18,725,250	28,623,284	(9,898,035)	153.00%	(15,484,033)	13,139,252	70.20%	5,585,997
Heritage	6	486,760	320,636	166,125	66.00%	-	320,635	65.90%	166,125
Building	0	-	-	-	-	-	-	0.00%	-
<b>Total</b>	<b>174</b>	<b>411,500,254</b>	<b>317,208,958</b>	<b>94,291,298</b>	<b>77.00%</b>	<b>(28,243,942)</b>	<b>288,965,015</b>	<b>70.20%</b>	<b>122,535,239</b>
<b>Municipal Operations</b>									
Public Works	8	26,776,860	22,953,028	3,823,833	86.00%	(534,966)	22,418,061	83.70%	4,358,799
Transit	16	31,798,505	13,176,623	18,621,883	41.00%	(719,313)	12,457,310	39.20%	19,341,195
Environmental Services	16	57,163,276	14,470,648	42,692,628	25.00%	-	14,446,815	25.30%	42,716,461
Waste Management	6	55,910,732	38,844,040	17,066,692	69.00%	(21,653)	38,822,387	69.40%	17,088,345

## Schedule 3

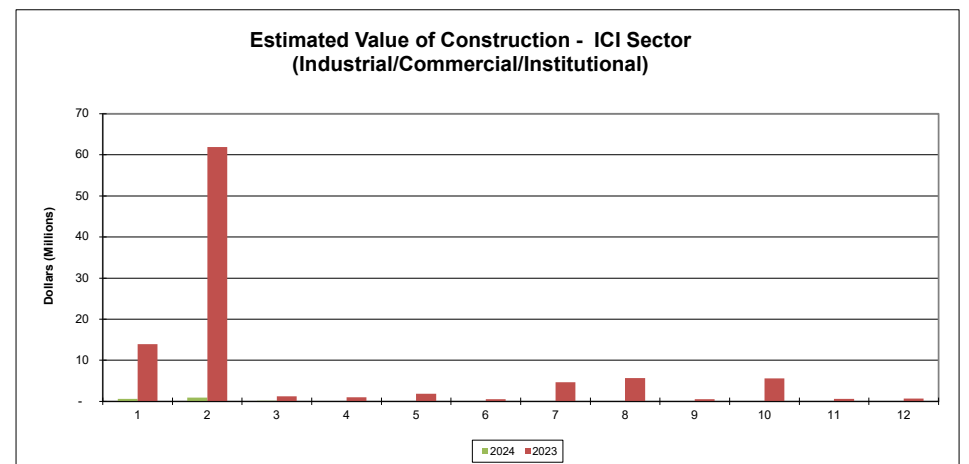
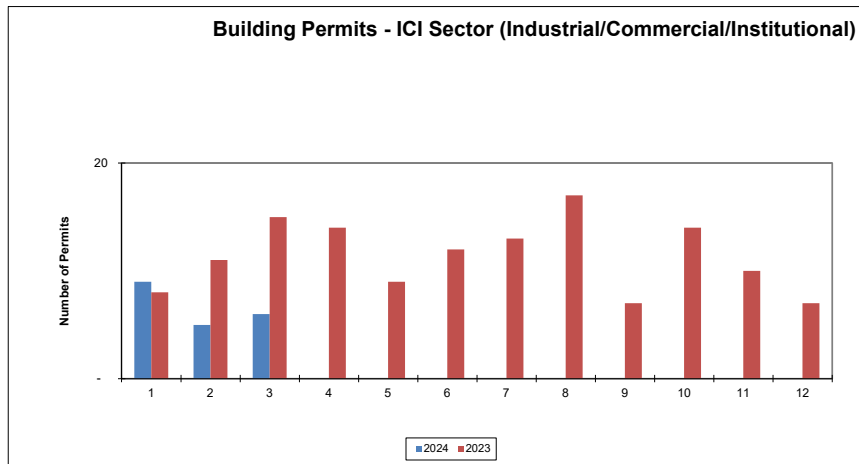
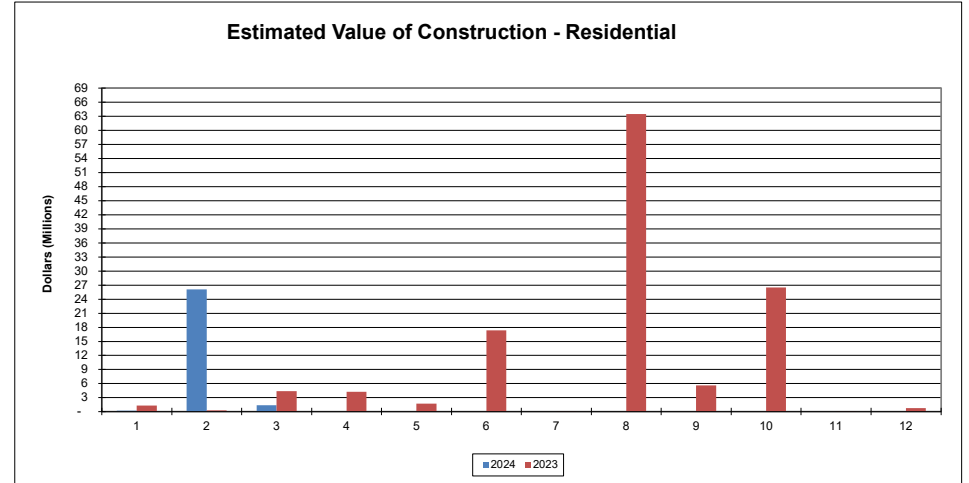
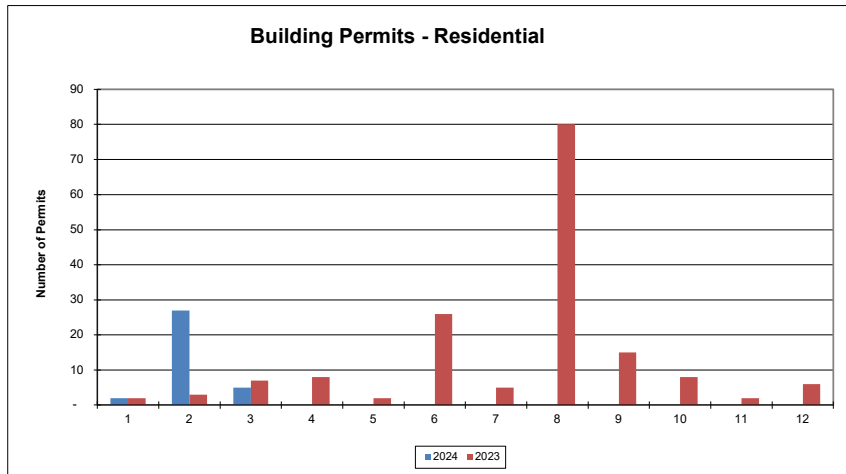
### City of Peterborough

# Capital Works in Progress by Function

As at March 31, 2024 (Unaudited)

Project Description	Number of Active Projects	Total Project Budgets	Gross Expenditures Paid & Committed To Date	Gross Expenditures Compared to Budget (Over) Under	Gross Expenditures As a % To Budget	Other Revenues or Recoveries	Net Project Expenditures	Net Expenditures as a % of Budget	Approved Capital Budget Remaining (Unfinanced Expenditures)
Airport	26	12,696,822	5,037,875	7,658,947	40.00%	(5,169)	5,032,708	39.60%	7,664,116
<b>Total</b>	<b>72</b>	<b>184,346,195</b>	<b>94,482,213</b>	<b>89,863,983</b>	<b>51.00%</b>	<b>(1,281,100)</b>	<b>93,177,281</b>	<b>50.50%</b>	<b>91,168,916</b>
<b>Community Services</b>									
Arts and Culture	2	1,684,045	1,200,485	483,560	71.00%	(64,325)	1,136,160	67.50%	547,885
Museum	3	380,000	509,091	(129,092)	134.00%	(184,213)	324,879	85.50%	55,121
Library	0	-	-	-	0.00%	-	-	0.00%	-
Art Gallery	6	169,000	112,566	56,434		-	112,566	66.60%	56,434
Recreation and Parks	18	6,768,491	5,629,732	1,138,759	83.00%	(907,400)	4,722,333	69.80%	2,046,158
Recreation Services Facilities	12	2,176,235	1,419,144	757,091	65.00%	(41,422)	1,377,722	63.30%	798,513
Fire Services	3	5,276,620	4,779,844	496,775	91.00%	(19,200)	4,760,645	90.20%	515,975
Social Services	8	35,475,661	14,443,059	21,032,602	40.71%	(4,945,023)	9,498,037	26.77%	25,977,624
<b>Total</b>	<b>52</b>	<b>51,930,052</b>	<b>28,093,923</b>	<b>23,836,129</b>	<b>54.00%</b>	<b>(6,161,582)</b>	<b>21,932,342</b>	<b>42.20%</b>	<b>29,997,710</b>
<b>Police</b>	<b>1</b>	<b>4,250,190</b>	<b>2,904,862</b>	<b>1,345,328</b>	<b>0.00%</b>	<b>(620,786)</b>	<b>2,284,076</b>	<b>53.70%</b>	<b>1,966,114</b>
<b>Grand Total</b>	<b>386</b>	<b>812,031,051</b>	<b>561,538,909</b>	<b>250,492,142</b>	<b>69.00%</b>	<b>(38,442,460)</b>	<b>523,072,622</b>	<b>64.40%</b>	<b>288,958,433</b>

# Building



# Waste Management

