



To: Members of the Airport Strategic Initiatives Committee

From: Kyle Bruce, Manager, Airport Administration

Meeting Date: June 13, 2024

Report: Airport Capital Program Update, Report ASIC 24-004

Subject

A report to provide an update on the status of Airport capital projects and the proposed 2025 capital budget requests for Peterborough Airport.

Recommendation

That the Airport Strategic Initiatives Committee approve the recommendation outlined in Report ASIC24-004, dated June 13, 2024, of the Manager, Airport Administration as follows:

That Report ASIC24-004 and the verbal update be received for information.

Executive Summary

- The ongoing and planned projects for 2024 and 2025 including the Airport Governance Study, Market Study and Business Case for infrastructure Development, Level of Service Improvement study, are pivotal in enhancing Peterborough Airports’ Infrastructure and operational capabilities, positioning it for future growth.
- The Airport remains focused on reducing operational costs and promoting development within the existing capacity of general aviation and commercial lots.

Background

The following tables represent a list of on-going and planned projects within the 2024 and 2025 fiscal period.

2024 Capital Projects

Project Name	Status	Timeline	Estimated Completion
Airport Governance Study	Open for Bids	2024 – 2025	2025 – Q1
Market Study and Business Case for Infrastructure Development	Open for Bids	2024 – 2025	2025 – Q2
Level of Service Improvement Study	Open for Bids	2024 – 2025	2025 – Q2
Obstacle Limitation Tree Cutting	Procurement Phase	2024 – 2029	2029

Airport Marketing	Design Phase	2024 – 2025	2025 – Q4
General Aviation and Industrial Lot Preparation	In Progress	2017 – 2027	2027 – Q1
Airport LED Upgrades	In Progress	N/A	2027
Pumping Station Generator Replacement	Planning Phase	2024 – 2025	2025 – Q3
Airport Fencing Replacement	Planning Phase	2024 – 2027	2024 – Q4
Aviation Fuel Facility	Planning Phase	2024 – 2026	N/A
Aircraft Storage Hangar	Planning Phase	2024 – 2025	N/A
Amendment of Airport Zoning Regulations	Stalled	2024 – 2030	2030+
Airport Servicing Master Plan	To be initiated	2024 – 2025	2025

2025 Capital Projects

Project Name	Timeline	Value of 2025 Request	Comment
Bravo Taxiway Extension, Design and Engineering	2025 – 2027	\$2,000,000	
Aviation Fuel Facility	2024 – 2026	\$850,000	Pre-commitment form 2024 Budget
Aircraft Storage Hangar	2024 – 2025	\$700,000	Pre-commitment form 2024 Budget
Bravo Taxiway Extension Design Package	2024 – 2029	\$500,000	
Airport Building Refurbishment	2024 – 2030	\$300,000	
Airport Fencing Replacement	2022 – 2027	\$150,000	
Airport Obstacle Limitation Tree Removal	2024 – 2029	\$100,000	
Security Improvements	2025 – 2026	\$80,000	Approximate dollar value, partnerships being explored with external stakeholders
Airport Tree Planting Initiative	2026 – 2026	\$15,000	

2025 Capital Projects

In 2025, several strategic projects will be completed, articulating an infrastructure investment strategy, and airport governance recommendations. These projects will potentially redefine the airport's strategic direction and business model, positioning it to capture further growth and economic opportunities in the short to medium term.

Key Objectives 2025

- Implement capital projects to diversify and create new revenue streams in 2026 and reverse the trend of the Airport Operating Budget in 2026.
- Capture commercial opportunities, increasing onsite FTE.
- Continued commercial and general aviation lot absorption.
- Attract investment for commercial aircraft hangar.
- Defined path to improve customs services.
- Defined path to improve runway level of service.

Strategic Plan

Strategic Pillar: Infrastructure

Strategic Priority: Invest in infrastructure to ensure that it meets the future needs of our growing City.

Aligns with the strategic pillar of Infrastructure

Implementation of key identified capital projects in 2024-2025 will provide the critical information, data, or assessments that are required to evaluate the feasibility, impact, and potential risks and benefits associated with fully utilizing the airport as a strategic regional asset.

Engagement and Consultation

N/A

Budget and Financial Implications

There are no budget and financial implications associated with this report.

Conclusion

Implementation of capital projects in 2024 and 2025 represent a number of common and prerequisite projects that are considered fundamental to the overall development and operation of Peterborough Airport.

Submitted by,

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