



City of
Peterborough

To: **Members of the General Committee**

From: **Richard Freymond, Commissioner of Corporate and Legislative Services**

Meeting Date: **June 12, 2023**

Subject: **December 31, 2022 Financial Report (unaudited), Report CLSFS23-029**

Purpose

A report to recommend the December 31, 2022 unaudited Quarterly Financial Report be received and that specific year-end transfers be made.

Recommendations

That Council approve the recommendations outlined in Report CLSFS23-029 dated June 12, 2023, of the Commissioner of Corporate and Legislative Services, as follows:

- a) That the December 31, 2022 Financial Report (unaudited) attached as Appendix A to Report 29, dated June 12, 2023, be received;
- b) That Capital Levy approved in previous years' capital budgets for various projects, that is no longer required in the amount of \$3,337,632 and shown on Chart 2 in the Report CLSFS23-029, be transferred to the Capital Levy Reserve;
- c) That \$127,957.28 be transferred to the Early Learning Child Development Reserve, representing prior year adjustments from the province;
- d) That the following year end surpluses be transferred to reserves:
 - i. \$334,695 of the Utilities surplus be transferred to the Climate Change Reserve; and

- ii. \$138,523 of the Street Light Energy surplus be transferred to the LED Reserve.

Budget and Financial Implications

There are no budget or financial implications to receiving this report.

Chart 1 summarizes various year end transfers that Council approved under certain conditions as part of the 2022 Budget process.

Background

This report represents the year-end financial update as of December 31, 2022 and summarizes transfers to (from) various reserve and reserves funds made as part of the 2022 year-end closing.

The external auditors have not verified the numbers presented in this report; however, the figures are reflective of the care exercised and the substantial completion of the year-end process by staff and any subsequent adjustments resulting from that review.

The external year-end audit process began May 1, 2023 and will conclude when the Audited Financial Statements are presented to the Finance Committee in the third quarter of 2023.

The presentation of the December Quarterly Financial Update is in a format consistent with the presentation of the 2022 Budget. Further adjustments will be necessary to convert the presentation to a full accrual format for purposes of the audited financial statement based on the accounting standards of Public Sector Accounting Board (PSAB).

Appendix A to this report provides both a summary and supporting details of expenditures and revenues for the Operating Budget and a summary of expenditures and revenues for the Capital Budget.

Appendix C to this report is a Reserve Fund Schedule that shows each City reserve, its balance, commitments and uncommitted balance, as per Council's motion on December 12, 2016, "that staff prepare a report on uncommitted reserve funds as part of the quarterly report process".

Operating Budget

Schedule 1 of Appendix A is the Summary of Operating Revenues and Expenditures along with Schedule 2, which provides more detail of the Departmental Operating Expenses.

Schedule 1 – Summary of Net Operating Revenue and Expenditures

Lines 1 to 8 of Schedule 1 provide a highly summarized list of the Corporation's revenues that are not directly related to departmental expenses. Explanations of the more significant variances are:

Investment Income - the City earned more investment income in 2022 than budgeted, primarily due to the increase in interest rates available in the market.

Schedule 2 - Summary of the Departmental Net Operating Expenses

Financial Services – \$527,000 over budget – additional unspent OCIF funding transferred to reserve.

Information Technology - \$951,000 under budget – reduced costs related to savings from renegotiated software maintenance contracts, and lower than anticipated costs for Peterborough Technology Services partially as a result of staff vacancy.

Engineering, Construction and Public Works - \$1.6 million over budget – increased costs for fuel, parts and supplies for repairs for vehicles

Transportation - \$792,000 over budget – decreased ridership revenues for Transit and increased fuel, vehicle and wages costs for transit operations; and Parking revenues for meters, lots and garages at less than 50% of budgeted revenues for the year.

Arenas - \$1 million over budget – continued impacts related to the pandemic on operations for some facilities resulted in a decrease in revenue and increased costs for security. Revenue was further impacted by major planned and emergency repairs, as well as maintenance that reduced the availability of floor/ice.

Tax-supported Debt Servicing Charges - \$5.4 million under budget – due to a timing difference between when the funds are provided through the budget process and when the debt principal and interest payments commence for capital projects.

Transfer to/from Reserve - \$2.5 million over budget – transfer to fund costs related to the May 2022 windstorm.

Property Taxation Costs - \$607,600 under budget – lower than budgeted community improvement plan costs due to timing differences in the applications.

Other Expenditures - \$958,000 over budget – insurance premiums and extended health benefit costs higher than budgeted.

Local Authority Services (LAS) Electricity Program

Based on report CPFS11-047 Electricity Price Hedging dated December 5, 2011, the City participates in a cooperative procurement program for the purchase of electricity. Approximately 134 Ontario municipalities participate in this program.

LAS is a wholly owned subsidiary of the Association of Municipalities of Ontario. They developed the program to assist municipalities in achieving cost savings on electricity purchases by leveraging savings through group purchasing. By joining together in a pooled purchase, municipalities leverage economies-of-scale when they approach the market as larger tenders and attract better pricing from suppliers.

Savings for each municipality is dependent on the number of electricity accounts enrolled and the total kWh's consumed. Savings realized in 2022 by participating in LAS's program compared to the government regulated pricing plan and prevailing time-of-use rates that would have otherwise been applicable during that same period of time was estimated to be \$161,321.

Safe Restart Funding - Transit

Transit ended the 2022 year with a deficit of \$178,962. The 2022 non-recurring COVID relief funding, Safe Restart Agreement (SRA) – Transit and a reserve transfer related to 2021 SRA – Transit funding contributed \$3,418,174 to offset most of the original \$3,597,136 deficit. Fuel was almost \$1.0M over-budget and wages were also approximately \$1.0M over budget whereas transit revenues were down \$1.3M.

Summary of Year-End Transfers to Reserves

As part of the 2022 Budget process, Council specifically authorized a number of transfers to reserve and reserve funds under certain conditions.

Chart 1 summarizes the transfers made under the authority of the 2022 Budget.

Chart 1

2022 Transfers to (from) Reserves and Reserve Funds

Ref	Description	Reserve or Reserve Fund	Transfer To (From)	Reserve Balance After Transfer, After Commitments (1)
1	Transfers Approved as part of the 2021 Budget Process or Specific Report – Subject to Overall Year-End Results:			
2	Information Technology Surplus	IT	\$150,000	\$1,809,298
3	Social Services – overall Surplus	General Assistance – Social Services	\$201,519	\$1,057,002
4	Social Services - Housing Surplus	Housing	\$9,287	\$838,682

Ref	Description	Reserve or Reserve Fund	Transfer To (From)	Reserve Balance After Transfer, After Commitments (1)
5	Additional capital levy transferred from 2022 operations	Capital Levy	\$427,197 ⁽²⁾	\$9,193,974
6	Subtotal		\$788,003	
7	Other Recommended Transfers⁽³⁾			
8	Organizational Development		\$41,923	465,478
9	Utilities	Climate Change	\$334,695	\$210,646
10	Street Light Energy Costs	LED Street Light	\$138,523	\$600,464
11	Total Year-end Transfers		\$1,303,143	

Notes:

- 1) For further details on reserve balances, see Appendix C of this report.
- 2) The transfer to the Capital Levy Reserve is shown as part of 'Transfers to Reserves and Reserve Funds' on Schedule 2 (line #37). The additional transfer is available due to an under-expenditure in line #35 – Tax-Supported debt servicing charges. The amount represents a timing difference between when the funds are provided through the budget process and when the debt principal and interest payments commence for large capital work.

Ensuring sufficient approved budgets exist before the procurement process commences and Tenders are awarded is a fundamental principle of the Procurement By-law 22-070. In the interim, the funds held in Reserve will be directed back to the Capital program either through a report to Council, or as part of a future Budget process.

- 3) Reserve transfer assumes recommendation d) in this report is approved.

Schedule 3 - Summary of Capital Works in Progress

Schedule 3 of Appendix A is the Summary of Capital Works in Progress and provides a high-level overview. The Summary reflects all capital works including projects approved in the 2022 Capital Budget as well as projects previously approved but are still ongoing.

Roads Surface Pavement Program 2021

At its December 14, 2020 meeting, through the 2021 budget process, Council adopted Report IPSENG20-042 which was a report to approve \$1,000,000 for the 2021 portion of the Roads Surface Pavement Program project to be financed from tax-supported debentures to a maximum of \$1,000,000. A debenture by-law is required to authorize the issuance of these debentures and will be presented to Council for approval.

Capital Levy Reserve - \$9.2 million Year End Balance

The activity in the Capital Levy Reserve is summarized in Chart 2. The reserve had a balance at December 31, 2022 of \$5.5 million before year end transfers. The balance after year end transfers is \$9.3 million before commitments in the amount of \$0.1 million reduced the uncommitted balance to \$9.2 million.

Chart 2
Capital Levy (CL) Reserve

Ref	Description	Transfer to (from) Reserve	Balance
1	Balance prior to year-end close		\$5,521,735
2	CL from various Capital Projects which are now closed – CL not required	\$3,337,632	
3	Additional CL transferred from 2022 operations	\$427,197	
4	Balance as of December 31, 2022		\$9,286,564
5	Commitments		
6	2020 Police Surplus (50%) to Opioid crisis	(\$92,590)	
7	2023 Capital Budget – various projects		
8	Uncommitted Balance		\$9,193,974

Budget Creation and Transfers made under Delegated Authority of Sections 9.1.1 or 9.1.3 of the City's Procurement By-law 22-070

Certain budget creations or transfers have been made under delegated authority as set out in Sections 9.1.1 and 9.1.3 of the City's Procurement By-law 22-070 (Previous By-law 18-084) which state the following:

- 9.1.1 Other than when Section 9.1.2 applies, the Chief Administrative Officer or the Treasurer are authorized to transfer Approved Budgets, including any uncommitted General Contingency, or the Capital Levy Reserve where the net required transfer is equal to or less than \$50,000. All such transfers will be reported in the Quarterly Financial Report.
- 9.1.3 The Chief Administrative Officer or the Treasurer are authorized to create a budget where 100% funding has become available, subsequent to the annual budget approval, for a specific Deliverable, and where no new full-time staff are required. All such budget creation will be reported in the Quarterly Financial Report.

Chart 3 Budget Transfers under Delegated Authority

Transfers on line 5 and 6 of the table below were funded fully by available monies.

Ref	Approval Date	By-Law 22-070 Ref	Approver	Description
1	December 7, 2022	9.1.1	Treasurer	249 Simcoe St A \$20,000 transfer was approved from the Community Services operating surplus to establish a capital project to initiate a functionality review of the building to accommodate Community Services staff.
2	December 31, 2022	9.1.1	Treasurer	Holy Cross Sport Field A \$19,042.04 transfer was approved from the Capital Levy Reserve to the Artificial Sport Field – Holy Cross project (2019 Cap Budget Ref # 3-2.01) to cover the cost of change orders for a water bottle filling station, additional trees and additional fencing and gate.
3	December 31, 2022	9.1.1	Treasurer	Public Art The \$18,000 surplus from the Nogojiwanong Project (2022 Capital Budget reference 6-8.02) was approved to be transferred to the Public Art Project (2022 Capital Budget reference 6-6.05)
4	December 31, 2022	9.1.1	Treasurer	Holy Cross Sport Field - Scoreboard A \$16,311.13 transfer was approved from the Artificial Turf Reserve to the Sport Field Operating Budget, to cover a capital expenditure for outdoor scoreboard installation

Ref	Approval Date	By-Law 22-070 Ref	Approver	Description
5	December 31, 2022	9.1.3	Treasurer	Community Housing Strategic Plan A \$100,000 transfer was approved to the 2023 Housing Administration operating budget from its 2022 operating surplus to fund the Community Housing Strategic Plan which was postponed from 2022 to 2023.
6	December 31, 2022	9.1.3	Treasurer	GHG Reduction Feasibility Study A \$200,000 budget increase representing the Federation of Canadian Municipalities (FCM) funding be reflected in the GHG Reduction Feasibility Study (Capital budget established through Report IPSIM21-019)

Submitted by,

Richard Freymond
Commissioner of Corporate and Legislative Services

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Attachments:

Appendix A

Schedule 1 Summary of Net Operating Revenues and Expenditures

Schedule 2 Summary of the Departmental Operating Expenses

Schedule 3 Capital Works in Progress by Function

Appendix B

Supplemental Information

Appendix C

Reserve Fund Schedule

Appendix A

Schedule 1 City of Peterborough Summary of Net Operating Revenue and Expenditures As at December 31, 2022 (Unaudited)

REF C1	Description C2	Net Budget C3	% of Total Budget C4	Actual Net To Date C5	(Over) Budget Remaining C6	Actuals To Date as a % of Budget C7
1	<u>NET REVENUES</u>					
2	Tax Levy	148,131,330	89.9%	148,631,230	(499,900)	100.3%
3	Supplementary Taxes	950,000	0.6%	1,414,800	(464,800)	148.9%
4	Payments In Lieu	4,160,200	2.5%	3,815,842	344,358	91.7%
5	COPHI Dividends	5,208,000	3.2%	5,312,000	(104,000)	102.0%
6	Investment Income	3,475,000	2.1%	4,019,714	(544,714)	115.7%
7	Casino Gaming revenues	2,400,000	1.5%	2,655,458	(255,458)	110.6%
8	Other Revenues	516,390	0.3%	490,097	26,293	94.9%
9		164,840,920	100%	166,339,141	(1,498,221)	100.9%
10	<u>NET EXPENDITURES (Schedule 2)</u>					
11	City Council	708,124	0.4%	679,160	28,964	95.9%
12	Chief Administrative Officer	19,503,473	11.8%	19,767,366	(263,893)	101.4%
13	Corporate and Legislative Services	9,692,533	5.9%	9,209,611	482,922	95.0%
14	Infrastructure and Planning Services	38,337,112	23.3%	40,443,886	(2,106,774)	105.5%
15	Community Services	22,146,430	13.4%	23,807,660	(1,661,230)	107.5%
16	Financial Services - Other	35,495,133	21.5%	33,178,335	2,316,798	93.5%
17	Transfers to Organizations for Provision of Services	38,958,115	23.6%	39,150,414	(192,299)	100.5%
18		164,840,920	100%	166,236,432	(1,395,512)	100.8%
19	<u>PROJECTED SURPLUS (DEFICIT)</u>	-		102,709		

Schedule 2
City of Peterborough
Departmental Operating Expenses
As at December 31, 2022 (Unaudited)

Ref	Service, program, transfers	Budget			Actuals			Variance	
		Expenditures	Revenues	Net Requirement	Expenditures	Revenues	Net To Date	(Over) Budget Remaining	% of Budget Spent
C1	C2	C3	C4	C5	C6	C7	C8	C9	C10
1	City Council								
2	Mayors Office and Council	711,744	(3,620)	708,124	682,780	(3,620)	679,160	28,964	95.90%
		711,744	(3,620)	708,124	682,780	(3,620)	679,160	28,964	95.90%
3	Chief Administrative Officer								
4	Office of the Chief Administrative Officer	586,487	(17,970)	568,517	586,487	(17,970)	568,517	-	100.00%
5	Communication Services	979,622	(375,960)	603,662	974,754	(234,380)	740,374	(136,712)	122.60%
6	Fire Services	18,859,329	(1,030,360)	17,828,969	19,054,635	(1,057,407)	17,997,228	(168,259)	100.90%
7	Emergency and Risk Management	532,925	(30,600)	502,325	491,847	(30,600)	461,247	41,078	91.80%
		20,958,363	(1,454,890)	19,503,473	21,107,723	(1,340,357)	19,767,366	(263,893)	101.40%
8	Corporate and Legislative Services								
9	City Clerk	1,831,137	(1,025,011)	806,126	1,906,110	(1,091,421)	814,689	(8,563)	101.10%
10	Financial Services	2,898,269	(679,406)	2,218,863	8,854,613	(6,107,947)	2,746,666	(527,803)	123.80%
11	Facilities Management	2,539,747	(1,357,518)	1,182,229	2,473,328	(1,414,216)	1,059,112	123,117	89.60%
12	Facilities and Planning Initiatives	159,851	-	159,851	165,431	-	165,431	(5,580)	103.50%
13	Human Resources	1,606,879	(426,275)	1,180,604	1,726,082	(426,515)	1,299,567	(118,963)	110.10%
14	Information Technology	5,682,161	(2,040,805)	3,641,356	4,807,311	(2,117,794)	2,689,517	951,839	73.90%
15	Legal Services	2,500,691	(1,997,187)	503,504	2,308,417	(1,873,788)	434,629	68,875	86.30%
16		17,218,735	(7,526,202)	9,692,533	22,241,292	(13,031,681)	9,209,611	482,922	95.00%
17	Infrastructure and Planning Services								
18	Office of IPS Commissioner	413,211	(134,604)	278,607	392,677	(100,000)	292,677	(14,070)	105.10%
19	Planning	2,549,084	(556,500)	1,992,584	2,128,570	(290,300)	1,838,270	154,314	92.30%

Schedule 2
City of Peterborough
Departmental Operating Expenses
As at December 31, 2022 (Unaudited)

Ref	Service, program, transfers	Budget			Actuals			Variance	
		Expenditures	Revenues	Net Requirement	Expenditures	Revenues	Net To Date	(Over) Budget Remaining	% of Budget Spent
C1	C2	C3	C4	C5	C6	C7	C8	C9	C10
20	Building Services	2,994,435	(2,343,120)	651,315	3,134,626	(2,447,403)	687,223	(35,908)	105.50%
21	Airport	3,395,014	(1,080,150)	2,314,864	3,136,479	(865,396)	2,271,083	43,781	98.10%
22	Infrastructure Managment	2,868,050	(1,495,714)	1,372,336	2,481,145	(1,093,675)	1,387,470	(15,134)	101.10%
23	Engineering, Construction and Public Works	29,643,361	(17,222,348)	12,421,013	20,345,877	(6,262,631)	14,083,246	(1,662,233)	113.40%
24	Transportation	28,970,976	(16,303,037)	12,667,939	32,115,680	(18,655,356)	13,460,324	(792,385)	106.30%
25	Environmental Services	31,730,977	(25,092,523)	6,638,454	30,888,716	(24,465,123)	6,423,593	214,861	96.80%
26		102,565,108	(64,227,996)	38,337,112	94,623,770	(54,179,884)	40,443,886	(2,106,774)	105.50%
27	Community Services								
28	Community Services Administration	2,543,127	(501,987)	2,041,140	3,315,694	(939,415)	2,376,279	(335,139)	116.40%
29	Arts, Culture and Heritage	5,575,102	(345,491)	5,229,611	5,647,388	(378,170)	5,269,218	(39,607)	100.80%
30	Arenas	6,197,558	(4,045,434)	2,152,124	7,157,561	(3,979,404)	3,178,157	(1,026,033)	147.70%
31	Recreation	5,294,529	(4,245,108)	1,049,421	4,522,077	(3,212,206)	1,309,871	(260,450)	124.80%
32	Social Services	83,315,208	(71,641,074)	11,674,134	89,143,678	(77,469,543)	11,674,135	(1)	100.00%
33		102,925,524	(80,779,094)	22,146,430	109,786,398	(85,978,738)	23,807,660	(1,661,230)	107.50%

Schedule 2
City of Peterborough
Departmental Operating Expenses
As at December 31, 2022 (Unaudited)

Ref	Service, program, transfers	Budget			Actuals			Variance	
		Expenditures	Revenues	Net Requirement	Expenditures	Revenues	Net To Date	(Over) Budget Remaining	% of Budget Spent
C1	C2	C3	C4	C5	C6	C7	C8	C9	C10
34	Financial Services - Other Financial								
35	Tax-supported debt servicing charges	14,360,943		14,360,943	8,895,468	-	8,895,468	5,465,475	61.90%
36	Capital Levy	9,145,163		9,145,163	9,089,451	-	9,089,451	55,712	99.40%
37	Transfers to/from Reserves	9,740,000	(2,600,000)	7,140,000	12,646,480	(2,541,556)	10,104,924	(2,964,924)	141.50%
38	Property Taxation Costs	3,304,787		3,304,787	2,697,141	-	2,697,141	607,646	81.60%
39	Other Expenditures	1,094,673		1,094,673	2,053,454	-	2,053,454	(958,781)	187.60%
40	Contingency	449,567	-	449,567	407,897	(70,000)	337,897	111,670	75.20%
41		38,095,133	(2,600,000)	35,495,133	35,789,891	(2,611,556)	33,178,335	2,316,798	93.50%
42	Transfers to Organizations for Provision of Services								
43	Police Services	30,511,307	(2,535,827)	27,975,480	30,500,044	(2,524,877)	27,975,167	313	100.00%
44	Ptbo County/City Paramedics Service	5,581,715	(150,000)	5,431,715	5,773,796	(150,000)	5,623,796	(192,081)	103.50%
45	Fairhaven Debt and Operating Support	1,600,000		1,600,000	1,600,000	-	1,600,000	-	100.00%
46	Peterborough Public Health	1,330,450		1,330,450	1,330,450	-	1,330,450	-	100.00%
47	Ptbo & Kawarthas Economic Development	1,014,775		1,014,775	1,014,775	-	1,014,775	-	100.00%
48	Otonabee Region Conservation Authority	816,625		816,625	816,626	-	816,626	(1)	100.00%
49	Peterborough Humane Society	448,250		448,250	448,780	-	448,780	(530)	100.10%
50	Downtown Business Improvement Area	177,500		177,500	177,500	-	177,500	-	100.00%
51	Primary Healthcare Services	81,220	(60,000)	21,220	60,915	(39,695)	21,220	-	100.00%
52	Greater Peterborough Innovation Cluster	142,100		142,100	142,100	-	142,100	-	100.00%
53		41,703,942	(2,745,827)	38,958,115	41,864,986	(2,714,572)	39,150,414	(192,299)	100.50%
54	Total expenditures	324,178,549	(159,337,629)	164,840,920	326,096,840	(159,860,408)	166,236,432	(1,395,512)	100.80%

Appendix A

Schedule 3 City of Peterborough Capital Works in Progress by Function As at December 31, 2022 (Unaudited)

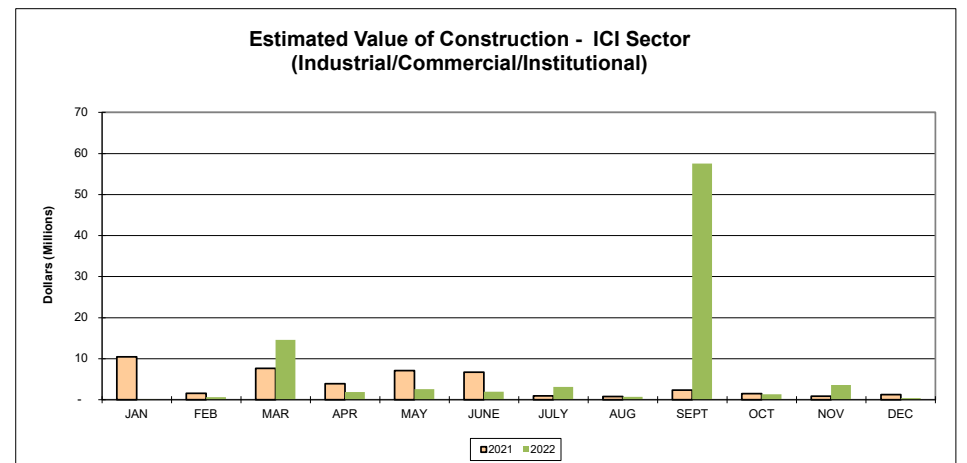
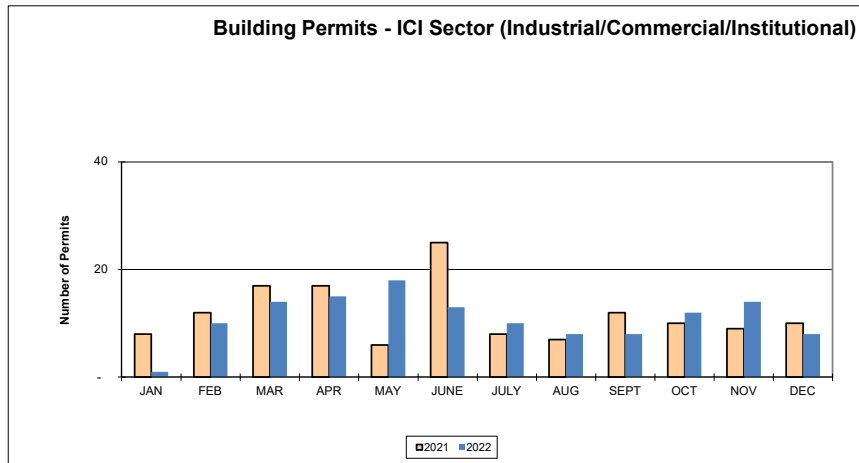
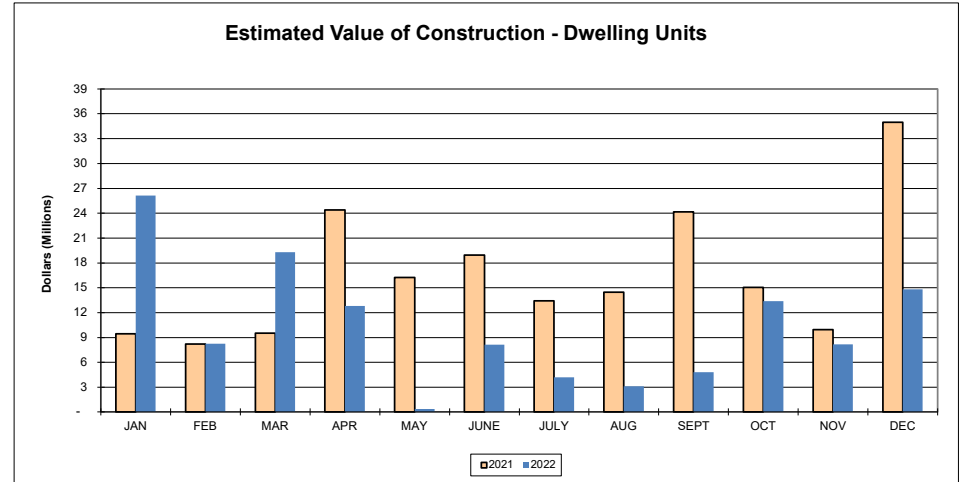
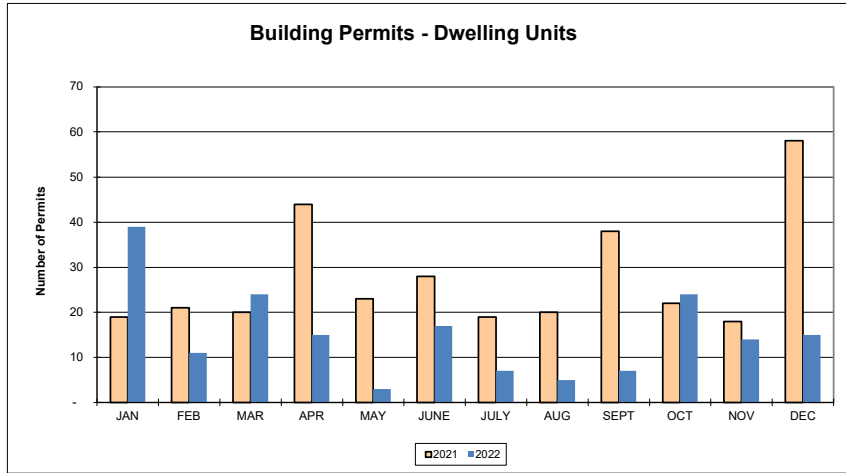
Project Description C1	Number of Active Projects C2	Total Project Budgets C3	Actual Project Expenditures to Date	Contribution To Reserves	Commitments	Gross Expenditures Paid & Committed To Date C4	Gross Expenditures Compared to Budget (Over) Under C5	Gross Expenditures As a % To Budget C6	Other Revenues or Recoveries C7	Net Project Expenditures C8	Net Expenditures as a % of Budget C9	Approved Capital Budget Remaining (Unfinanced Expenditures) C10
Chief Administrative Officer												
Fire Services	4	17,883,620	2,676,363	-	2,171,305	4,847,668	13,035,952	27.00%	-	4,847,668	27.10%	13,035,952
Emergency Management	0	-	-	-	-	-	-	-	-	-	0.00%	-
Total	4	17,883,620	2,676,363	-	2,171,305	4,847,668	13,035,952	27.00%	-	4,847,668	27.10%	13,035,952
Corporate and Legislative Services												
Facilities Management	26	8,256,930	5,423,840	-	1,080,489	6,504,329	1,752,599	79.00%	(895,480)	5,608,850	67.90%	2,648,080
Facilities and Planning Initiatives	7	7,913,956	6,891,583	-	306,760	7,198,342	715,613	91.00%	(6,741)	7,191,602	90.90%	722,354
Information Technology	13	6,615,790	3,027,629	572,321	29,067	3,629,017	2,986,774	55.00%	(612,906)	3,016,111	45.60%	3,599,679
Other	16	16,228,237	12,949,332	1	180,158	13,129,491	3,098,746	81.00%	(948,578)	12,180,913	75.10%	4,047,324
Total	62	39,014,913	28,292,383	572,322	1,596,475	30,461,180	8,553,732	78.00%	(2,463,705)	27,997,476	71.80%	11,017,437
Infrastructure and Planning Services												
Planning	19	24,502,881	20,033,517	2,571,593	246,760	22,851,870	1,651,010	93.00%	(3,123,690)	19,728,180	80.50%	4,774,700
Growth Areas	9	4,350,000	94,754	-	-	94,754	4,255,246	2.00%	-	94,754	2.20%	4,255,246
Industrial Parks	3	13,087,088	10,227,388	-	2,351,604	12,578,991	508,097	96.00%	(311,760)	12,267,231	93.70%	819,857
Building	1	203,520	131,768	-	-	131,768	71,752	-	-	131,768	64.70%	71,752
Airport	18	11,563,892	4,793,136	2,169	45,039	4,840,344	6,723,548	42.00%	(5,169)	4,835,175	41.80%	6,728,718
Flood Reduction Master Plan Projects	28	107,216,094	95,072,121	172,700	9,230,535	104,475,356	2,740,738	97.00%	(5,299,867)	99,175,489	92.50%	8,040,605
Geomatics/Mapping	5	2,656,218	1,833,863	-	89,633	1,923,496	732,722	72.00%	-	1,923,496	72.40%	732,722
Infrastructure and Planning Services - Administration	9	8,274,825	8,091,226	-	501,285	8,592,511	(317,685)	104.00%	(4,573,202)	4,019,308	48.60%	4,255,517
Arterial	19	74,618,808	60,680,885	403,139	4,671,081	65,755,105	8,863,705	88.00%	(1,350,788)	64,404,314	86.30%	10,214,494
Collector & Local	10	40,884,257	27,605,748	-	7,732,736	35,338,484	5,545,773	86.00%	(62,033)	35,276,451	86.30%	5,607,806
Bridges	9	8,134,106	3,761,356	-	292,932	4,054,288	4,079,818	50.00%	(619,975)	3,434,313	42.20%	4,699,793
Sidewalks	8	4,197,998	3,330,461	750,752	122,014	4,203,227	(5,228)	100.00%	(938,092)	3,265,134	77.80%	932,864
Sanitary Sewers	12	16,707,718	9,536,810	941,000	373,715	10,851,525	5,856,193	65.00%	(78,417)	10,773,109	64.50%	5,934,609
Storm Sewers	5	7,518,727	5,192,566	-	1,373,591	6,566,157	952,569	87.00%	(15,000)	6,551,158	87.10%	967,569
Public Works	9	15,947,650	11,617,421	454,620	3,612,698	15,684,738	262,912	98.00%	(286,394)	15,398,344	96.60%	549,306
Transit	13	21,973,830	13,039,738	317,546	489,510	13,846,794	8,127,037	63.00%	(409,407)	13,437,387	61.20%	8,536,443
Parking	2	3,927,513	3,226,259	-	268,265	3,494,524	432,988	89.00%	-	3,494,525	89.00%	432,988
Traffic	18	9,166,715	4,385,178	300,000	155,094	4,840,272	4,326,442	53.00%	(119,416)	4,720,857	51.50%	4,445,858
Transportation Planning	1	350,000	369,559	-	15,703	385,262	(35,262)	110.00%	-	385,262	110.10%	(35,262)
Environmental Services	15	28,225,916	6,911,683	-	2,808,597	9,720,280	18,505,637	34.00%	-	9,696,446	34.40%	18,529,470
Waste Management	5	40,027,086	17,151,437	-	6,814,367	23,965,803	16,061,283	60.00%	(21,653)	23,944,150	59.80%	16,082,938

Appendix A

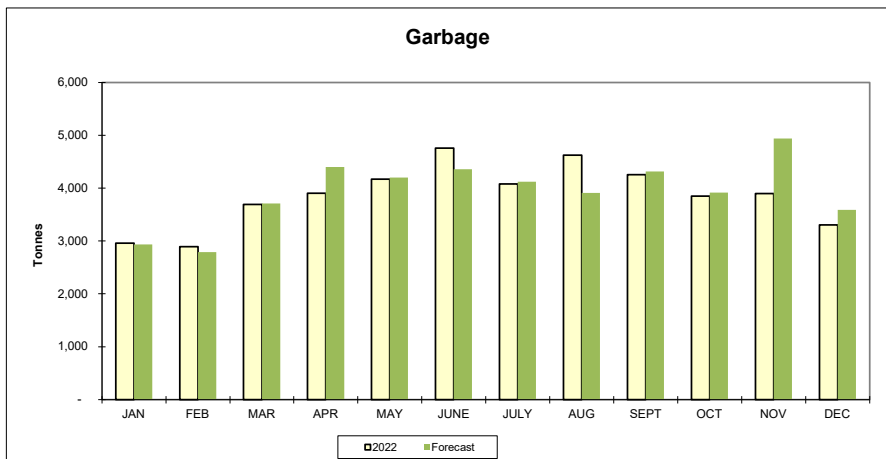
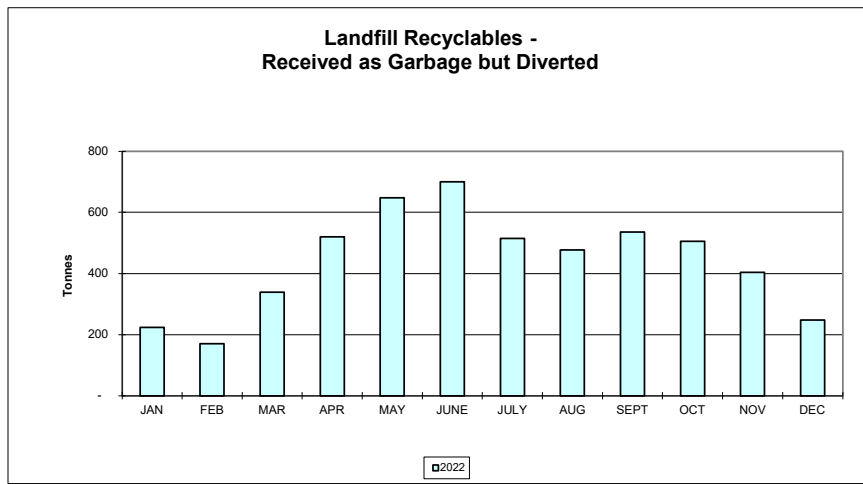
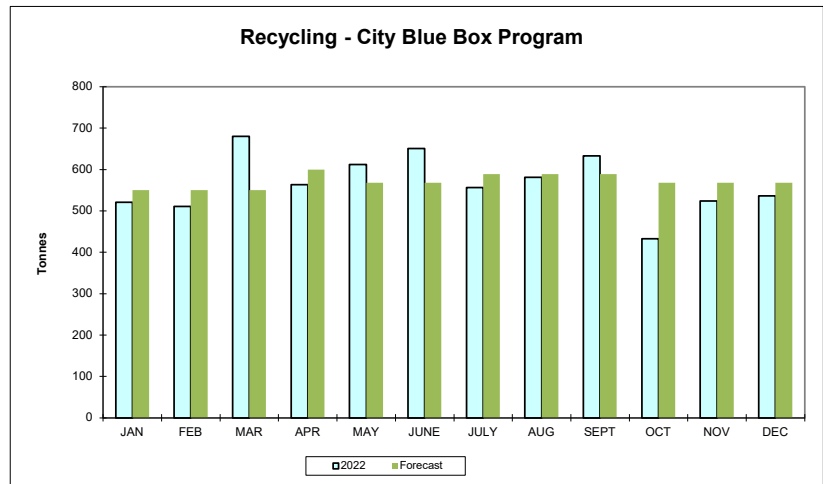
Schedule 3 City of Peterborough Capital Works in Progress by Function As at December 31, 2022 (Unaudited)

Project Description	Number of Active Projects	Total Project Budgets	Actual Project Expenditures to Date	Contribution To Reserves	Commitments	Gross Expenditures Paid & Committed To Date	Gross Expenditures Compared to Budget (Over) Under	Gross Expenditures As a % To Budget	Other Revenues or Recoveries	Net Project Expenditures	Net Expenditures as a % of Budget	Approved Capital Budget Remaining (Unfinanced Expenditures)
Total	218	443,534,841	307,086,873	5,913,519	41,195,157	354,195,550	89,339,295	80.00%	(17,214,864)	336,956,851	76.00%	106,577,991
Community Services												
Administration	6	3,959,500	3,458,520	95,651	9,528	3,563,699	395,800	90.00%	(335,741)	3,227,959	81.50%	731,541
Arts Culture & Heritage	5	1,347,888	1,124,728	30,000	0	1,154,728	193,161	86.00%	(64,325)	1,090,403	80.90%	257,486
Museum	3	345,000	101,642	-	-	101,642	243,357	29.00%	(102,761)	(1,118)	-0.30%	346,118
Library	0	-	-	-	-	-	-	0.00%	-	-	0.00%	-
Art Gallery	3	160,000	95,280	-	600	95,880	64,120	-	-	95,880	59.90%	64,120
Arenas	9	21,255,313	9,511,352	85,000	6,284,600	15,880,952	5,374,361	75.00%	(17,344)	15,863,608	74.60%	5,391,705
Memorial Centre	0	-	-	-	-	-	-	0.00%	-	-	0.00%	-
Marina	0	-	-	-	-	-	-	0.00%	-	-	0.00%	-
Recreation	11	2,872,147	2,060,162	471	20,796	2,081,430	790,717	72.00%	(1,695,837)	385,593	13.40%	2,486,554
Social Services	7	13,801,540	6,077,510	-	26,012	6,103,523	7,698,018	44.22%	(554,682)	5,548,841	40.20%	8,252,700
Total	44	43,741,388	22,429,196	211,122	6,341,536	28,981,855	14,759,534	66.00%	(2,770,690)	26,211,166	59.90%	17,530,224
Police	0	-	-	-	-	-	-	0.00%	-	-	0.00%	-
Grand Total	328	544,174,762	360,484,816	6,696,963	51,304,474	418,486,253	125,688,513	77.00%	(22,449,259)	396,013,161	72.80%	148,161,604

Building



Waste Management



Appendix C

Ref	Description	Purpose of Reserve To assist in financing or fund...	--Type of Reserve and Balance at December 2022--				
			Obligatory Reserve Funds, Deferred Revenue	Discretionary Reserve Funds	General Reserves	Commitments	Uncommitted Balance
1	2	3	4	5	6	7	8
			\$	\$	\$	\$	\$
Working Funds							
1	Working Funds	Operations in between revenue streams			1,493,865	-	1,493,865
Contingencies							
2	Strike Contingency	Costs necessary due to an employee strike			120,000	-	120,000
3	Contingent Lease Liability	AmeriCredit Lease commitment			100,000	-	100,000
4	Future Assessment Loss	Extraordinary tax write-offs - Auditor recommended			423,478	-	423,478
5	Capital Levy Reserve	In-year and future capital projects			9,286,565	(92,590)	9,193,974
Replacement of Equipment							
6	Arena Equipment	Arena equipment			7,815	-	7,815
7	Ptbo Sport & Wellness Centre Equipment	PSWC replacement equipment			239,652	(44,069)	195,583
8	Public Works depreciation	Public works replacement vehicles and equipment		6,544,473		(6,459,775)	84,699
9	Ontario Community Infrastructure Fund (OCIF)				3,441,972	(8,270,800)	(4,828,828)
10	Legacy Fund Income Retention				2,605,618	(1,712,585)	893,032
Sick Leave							
11	Sick Leave	Fire Services Sick Leave Liability			2,299,907	-	2,299,907
Insurance							
12	Insurance	Insurance costs below deductible or major issue			1,213,478	(775,647)	437,830
Workplace Safety and Insurance Board (WSIB)							
13	WSIB Reserve	Future WSIB liabilities - (City is Schedule II employer)			2,457,233	(9,449,700)	(6,992,467)
Post-Employment Benefits							
14	Employee Benefits Reserve	Future liabilities based on Actuarial review			3,639,922	(21,543,600)	(17,903,678)
Parking							
15	Parking	Parking Capital Expenditures			428,849	(465,442)	(36,593)
16	Atria Parking				-	-	-
Debenture repayment							
17	Airport Debt Servicing	Annual debt payments are approx. \$1.4M / year			(29,819)	-	(29,819)
General Government							
18	Facilities Maintenance	Maintenance of City Facilities			195,056	(19,912)	175,144
19	Casino Gaming	Casino Gaming			3,344,925	(6,022,986)	(2,678,061)
20	Climate Change Action Plan Reserve	Climate Change			1,775,045	(1,564,400)	210,646
21	PTS Telephone Reserve	Replacement			48,681	(48,681)	-
22	Elections Reserve	Annual for municipal election every 4th year			54,829	-	54,829
23	Electronic Data Processing Equipment	IT Capital Expenditures			3,060,241	(1,250,943)	1,809,298
24	PTS MS Office Licences	Software License Capital Expenditure			(140,379)	-	(140,379)
25	Pay Equity	Pay equity costs			29,191	-	29,191
26	Municipal Accommodation Tax Reserve (MAT)	Tourism promotion			904,191	(852,315)	51,877
27	Organizational Dev & Ben Res	In year organizational development issues			465,478	-	465,478
28	Accessibility Improvements	Accessibility Capital Expenditures			87,085	(104,828)	(17,743)

Appendix C

Ref	Description	Purpose of Reserve To assist in financing or fund...	--Type of Reserve and Balance at December 2022--				
			Obligatory Reserve Funds, Deferred Revenue	Discretionary Reserve Funds	General Reserves	Commitments	Uncommitted Balance
1	2	3	4	5	6	7	8
			\$	\$	\$	\$	\$
29	Sustainability	Sustainability Capital Expenditures			(0)	-	-
30	Court House - 70 Simcoe St	Court House Capital Expenditures			829,677	(9,085)	820,592
	Protection Services						
31	Peterborough County/City Paramedics Service Reserve	Extraordinary In year cost			1,497,185	-	1,497,185
32	Fire Fighting & Safety Equip	Future Fire safety equipment			366,522	(538,556)	(172,033)
33	Fire Dispatch Reserve	Fire Dispatch Capital Expenditure			331,497	(381,501)	(50,004)
34	Fire Vehicle Equipment	Fire vehicles and equipment			1,921,052	(1,045,364)	875,688
	Transportation Services - Roadways						
35	Lily Lake Monitor Pgm Reserve	Unspent Provincial funding received			96,286	-	96,286
36	Infrastructure and Planning Services Dept Capital	IPS Capital Expenditures			316,346	(267,453)	48,893
37	Subdivision Engineering Fees	To match revenues with year of expenditure			666,543	-	666,543
38	Engineering Design & Inspection	To match revenues with year of expenditure			1,633,512	-	1,633,512
39	Decorative Streetlighting	Decorative Streetlighting Capital Expenditures			13,765	-	13,765
40	LED Street Light Debt Servicing	Decorative Streetlighting Capital Expenditures			600,465	-	600,465
41	Bridge Reserve	Bridge Capital Expenditures			2,624,257	(2,405,604)	218,654
42	Winter Control	Extraordinary winter season costs			477,895	-	477,895
43	Traffic Signals	Traffic Capital Expenditures			742,213	(384,638)	357,575
44	Devlpt Proj Signs (Traffic)	Traffic Signs Capital Expenditures			317,390	(89,112)	228,278
45	Rear Lane Reserve	Operating costs to maintain Lanes			65,594	-	65,594
46	Downtown Decorative Streetlighting Enhancement	Main Street Revitalization			-	-	-
47	OMCC - Cycling	Project Grant funding			55	-	55
	Transportation Services - Transit						
48	Transit Capital	Transit Vehicles replacement			1,798,063	(833,750)	964,314
49	Safe Restart - Transit				-	-	-
	Transportation Services - Air						
50	Airport Development Review Reserve	Operating costs for Development review			38,719	-	38,719
51	Airport Pavement	Airport Capital Expenditures			400,004	-	400,004
52	Airport External Audit			40,000		-	40,000
	Environmental Services - Sanitary Sewer System						
53	FRMP - Res Sewer Surcharge	FRMP Capital Expenditures			9,996,685	(8,239,575)	1,757,109
54	Waste Water Reserve	Sanitary & Storm Sewer related Capital Expenditures		29,482,699		(49,899,005)	(20,416,305)
	Environmental Services - Storm Sewer System						
55	FRMP - Res Capital Levy	FRMP Capital Expenditures			5,218,903	(6,070,821)	(851,919)
	Environmental Services - Waste Disposal						
56	Waste Management	Waste Management Capital Expenditures			4,483,976	(14,159,180)	(9,675,203)
57	Landfill Closure	Closure & Post closure costs			5,111,383	(19,902,023)	(14,790,640)
	Planning and Development						
58	Control Monuments - New Subdivisions	Control Monuments Capital Expenditures			(16,272)	(10,000)	(26,272)
59	Economic Development Initiatives Reserve	Economic Development Activities			25,471	-	25,471

Appendix C

Ref	Description	Purpose of Reserve To assist in financing or fund...	--Type of Reserve and Balance at December 2022--				
			Obligatory Reserve Funds, Deferred Revenue	Discretionary Reserve Funds	General Reserves	Commitments	Uncommitted Balance
1	2	3	4	5	6	7	8
			\$	\$	\$	\$	\$
60	Industrial Land	Industrial Land Capital Expenditures			680,015	(830,341)	(150,326)
61	Property Purchases	Property Purchases Capital Expenditures			3,888,368	(4,043,175)	(154,807)
62	Loggerhead Marsh	Amounts committed to Loggerhead Marsh Developers			449,994	-	449,994
63	Site Plan Compliance (Plng)	To fulfil performance security issues			21,529	-	21,529
64	Doctor Recruitment Incentive	Payments to recruit new Doctors			122,125	(95,000)	27,125
65	Parkland Acquisition	Parkland Capital Expenditures			139	-	139
66	Woodland Conservation Reserve				183,174	-	183,174
67	Heritage Preservation Reserve				132,676	(13,765)	118,911
Health Services							
68	Peterborough Public Health	Available as City share for one-time expenditure			103,528	-	103,528
Social and Children's Services							
69	General Assistance (Social Services)	Extraordinary GA costs due to increase caseload/cost			8,780,197	(6,194,966)	2,585,231
70	SS Community Social Plan 50/50 Reserve	Shared with the County			402,729	-	402,729
71	Social Services - Early Learning Child Development	Provincial Funds for Early Learning Program			722,912	-	722,912
72	Fairhaven Home for the Aged	Fairhaven Debt financing			311,058	-	311,058
Social Housing							
73	Home Ownership Loan Fund	Housing incentive Program			332,169	-	332,169
74	Kawartha & Otonabee Native Cap. Reserve	K & O Native Capital Expenditures			1,322,957	-	1,322,957
75	Investment Affordable Housing - Peterborough Renovates	Housing incentive Program			561,837	-	561,837
76	Social Housing	Extraordinary Social Housing costs			2,366,722	(1,528,040)	838,682
77	Social Housing-City/County	Extraordinary Social Housing costs			1,790,649	(485,000)	1,305,649
78	Social Housing-DOOR Funding	Provincial funding specific to DOOR program			201,847	(42,161)	159,686
79	Ptbo Housing Corp Capital Reserve	PHC capital Expenditures			141,399	-	141,399
80	Affordable Housing PropertyRes	Housing incentive Program		222,629		-	222,629
81	Rent Choice Supplement (Joint)	Housing incentive Program		407,434		-	407,434
82	Affordable Housing Partnership	Housing incentive Program		668,627		(103,820)	564,807
Recreation - Cultural Services							
83	Public Art Maintenance	Maintenance of Public Art		143,226		-	143,226
Recreation - Facilities							
84	Museum Administration/Accession	Acquisition and care of artifacts/archival collection			2,982	-	2,982
85	Cannabis Legalization Implementation	Cannabis Legalization Implementation			-	-	-
86	Museum Renovation	Museum Capital Expenditures			286,236	(83,000)	203,236
87	Healthy Planet Arena - Surcharges	Used to help fund Healthy Planet Arena debt			425	-	425
88	Ptbo Sport & Wellness Centre Capital Conservation	PSWC Capital Expenditures			222,319	(75,000)	147,319
89	New Athletic Fields	New Athletic Fields Capital Expenditures			152,579	-	152,579
90	Beavermead Reserve	Beavermead Capital Expenditures			106,021	-	106,021
91	Artificial Turf	Artificial Turf Capital Expenditures			533,689	-	533,689
92	Market Hall Performing Arts	Market Hall Capital Expenditures			943	-	943
93	Sportfield Lights	Sport field Lights Capital Expenditures			224,996	-	224,996
94	PACAC Reserve	PACAC Costs			56,977	-	56,977
95	Marina	Marina Capital Expenditures			11,086	-	11,086
96	General Recreation Reserve	Recreation Capital Expenditures			10,325	-	10,325

Appendix C

Ref	Description	Purpose of Reserve To assist in financing or fund...	--Type of Reserve and Balance at December 2022--			Commitments	Uncommitted Balance
			Obligatory Reserve Funds, Deferred Revenue	Discretionary Reserve Funds	General Reserves		
1	2	3	4	5	6	7	8
			\$	\$	\$	\$	\$
Subdivider Contributions							
Recreational land (the Planning Act)							
120	New Subdivison Trees		44,152			-	44,152
121	Parkland 5% in lieu		996,822			(103,300)	893,522
Building Code Act, 1992 (Section 2.23)							
122	Building Division Reserve		623,501			(193,352)	430,149
Gasoline Tax - Province							
123	Prov - Gas Tax Funds - Transit		829,735			-	829,735
Canada Community-Building Fund							
124	Canada Community-Building Fund (formerly Fed Gas Tax)		13,293,261			(18,448,583)	(5,155,322)
			15,787,471	37,509,088	101,234,666	(195,153,442)	(40,622,215)