

**General Committee Report No. 13
Meeting of May 22, 2018**

**To the Council of The City of Peterborough for consideration at its meeting held
May 22, 2018**

**The General Committee as a result of its special meeting held on May 22, 2018
recommends as follows:**

**1. 2018 Debenture Issue
Report CLSFS18-029**

That Council approve the recommendation outlined in Report CLSFS18-029 dated May 22, 2018, of the Commissioner of Corporate and Legislative Services, as follows:

That the necessary borrowing by-laws be approved to borrow funds up to a maximum of \$21,825,070 to finance City capital projects, and for terms not to exceed the terms indicated on Appendix A, attached to Report CLSFS18-029.

Submitted by,

Councillor Beamer
Chair
May 14, 2018