



City of
Peterborough

To: **Members of the General Committee**

From: **Richard Freymond,
Commissioner of Corporate and Legislative Services**

Meeting Date: **September 13, 2021**

Subject: **Report CLSFS21-033
City of Peterborough Holdings Inc. - 2020 Annual Report**

Purpose

A report to provide Council with the City of Peterborough Holdings Inc. (COPHI) 2020 Annual Report.

Recommendations

That Council approve the recommendations outlined in Report CLSFS21-033, dated September 13, 2021, of the Commissioner of Corporate and Legislative Services on behalf of the President and Chair of the City of Peterborough Holdings Inc., as follows:

- a) That the letter dated August 16, 2021 and the 2020 Annual Report for the fiscal year ended December 31, 2020, from the City of Peterborough Holdings Inc., and attached as Appendices A and B to Report CLSFS21-033, be provided to Council pursuant to paragraph 4.13(a) of the City's Shareholder Declaration; and
- b) That Baker Tilly KDN LLP, Chartered Professional Accountants, are hereby appointed auditors of the Corporation, until the next annual resolution of the Shareholder is signed or until their successors are duly appointed.

Budget and Financial Implications

There are no budget or financial implications associated with the recommendations in this report. The annual dividends from COPHI have been used to finance a portion of the City's capital program.

Background

The President and Chair of COPHI have provided a letter dated August 16, 2021 to supplement the Annual Report.

As the Corporation of the City of Peterborough is the sole Shareholder of COPHI, it is appropriate for City Council to be provided CoPHI's Annual Report to fulfill the annual requirement of the **Ontario Business Corporations Act** and paragraph 4.13(a) of the City's Shareholder Declaration.

Submitted by,

Richard Freymond
Commissioner of Corporate and Legislative Services

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Attachments:

Appendix A: Letter Dated August 16, 2021

Appendix B: 2020 Annual Report