



To: Members of the Peterborough Public Library Board
From: Jennifer Jones, Library CEO
Meeting Date: September 14, 2021
Subject: 2021 Q3 Budget update, Report PPL21-025

Purpose

A report to provide the Library Board a status update on the Library's operating budget for the third quarter of 2021.

Recommendation

That the Library Board approve the recommendation outlined in Report PPL21-025, dated September 14, 2020, of the Library CEO, as follows:

That the report on the status of the Library's Q3 operating budget be received for information.

Budget and Financial Implications

There are no budget or financial implications resulting from the approval of the recommendation of this report.

Background

A summary report of the Library operating budget from January 1, 2021 to August 30, 2021 is attached (see Appendix A).

The DelaFosse branch has remained closed in 2021. There have been minimal expenses to continue with basic building maintenance during this time.

There continues to be notable losses of revenue in general for 2021, though this was to be expected as the library has been waiving late fines during the facility closures and has not yet resumed room rentals.

The Library was successful in procuring small amounts of additional grant funding in 2021 for some special projects, which will help augment revenues slightly.

The postponement of the Friends of the Library book sales will likely represent a loss of approximately \$20,000 in revenue for the library this year.

Submitted by,

Jennifer Jones
Library CEO

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Attachments:

Appendix A - 2021 Q3 operating budget status update