



PETERBOROUGH UTILITIES GROUP

1867 Ashburnham Drive, PO Box 4125, Station Main
Peterborough ON K9J 6Z5

December 21, 2020

Mr. John Kennedy
City Clerk
Corporation of the City of Peterborough
500 George Street North
Peterborough, ON K9H 3R9

Dear John:

DIRECTOR RECOMMENDATIONS

The City of Peterborough Holdings. Inc. (COPHI) Board and its Governance and Nominating Committee are making two recommendations for Council approval:

- 1) That Mr. Derek Nice be appointed to the COPHI Board for a three-year term expiring December 31, 2023;
- 2) That Mr. Niraj Bhargava be appointed to the COPHI Board for a three-year term expiring December 31, 2023.

The Governance & Nominating Committee received 35 submissions in its broad based and local canvassing for qualified directors. After a rigorous interview process and in alignment with our skilled based matrix these two candidates are being recommended. Both candidates are professionally accredited directors with strong governance experience, and they bring significant expertise to the COPHI Board.

With the retirement of three directors at the end of 2020 and the addition of the two directors being recommended, the COPHI Board will stand at 9 directors, which is in accordance with the shareholder direction.

Regards,

A handwritten signature in blue ink, appearing to read "John Stephenson", with a long horizontal flourish extending to the right.

John Stephenson
President & CEO
Telephone (705) 748-9301 ext 1280

Attached: Brief Bio, Derek Nice and Niraj Bhargava

cc: Sandra Clancy

Derek Nice has an MBA and is a Chartered Director and a seasoned leader focused on driving corporate performance through strategic execution, good governance and risk management. He brings strong experience integrating operations, marketing and finance to achieve bottom-line results. His governance experience includes being the Board Chair of the Campbellford Memorial Hospital.

Niraj Bhargava has an MBA and is a Certified Director with much experience sitting on boards. He is an engineer and an entrepreneur. He has a passion for innovation that benefits society and the world. He is the Chair of the Innovation Committee of the Board at the Royal Ottawa, and on the Advisory Board of Sprott School of Business and also the CEO of Energate for 10 years.