

PETERBOROUGH PETES LTD. // 151 LANSDOWNE STREET WEST, PETERBOROUGH, ON, K9J 1Y4



August 21, 2020

TO: Sheldon Laidman, Community Services Commissioner, City of Peterborough

CC: Sue Warrington, Jeremy Giles

**Re: Renegotiating the existing Peterborough Memorial Centre facility agreement**

Dear Mr. Laidman,

Please allow this letter to serve as a formal request by Peterborough Petes Ltd., the primary Peterborough Memorial Centre tenant, to immediately commence negotiations for a new PMC facility agreement.

The existing agreement, originally signed in 2003 and with renegotiations set to begin in 2021, has served its purpose. It was meant to have the Peterborough Petes subsidize the renovations, as to not have them be a burden on the taxpayer. We believe the money made through the Petes have paid for the renovations, as intended. As well, the original expectation that the Memorial Centre would run a yearly deficit of \$260,000, on top of the debt payment, has never materialized. In fact, due to user fees, there have been savings of approximately \$4 million over the last 18 years for City taxpayers, based on original projections.

The existing agreement has allowed the Petes to not only anchor the aged building, but help make it one of the most successful municipally-operated facilities of its kind in Ontario. Our organization is proud of the tens of millions of dollars in contributions we have made to the City and facility during the course of this agreement, and with the amendments made in 2017, we have continued to generate consistently high revenue for the City. Unfortunately, due to our necessary investments in the growth of the team, we can only operate at a break-even pace, at best, given the constraints of the current agreement.

Given the current pandemic situation, the Petes see no other option than to renegotiate this agreement immediately in order for the Petes to continue making the changes needed to maintain and grow our successful partnership.

The expectation upon signing the current 20-year agreement was that, among other things, within 25 years an adequate replacement of the Memorial Centre would be under construction. With that project no longer on the immediate horizon, a new agreement that reflects the current landscape in our community is imperative.

Our organization anticipates this process to be efficient and amenable to both partners, given our shared priorities, and we are open to working with senior City staff and any other relevant parties, as necessary.

Sincerely Yours,

Dave Pogue  
President  
Peterborough Petes Ltd.