Peterborough & THE KAWARTHAS

ECONOMIC DEVELOPMENT

2021 PKED Budget

Presentation to
Peterborough Region Liaison Committee

MISSION

To lead Peterborough & the Kawarthas economic growth by attracting the talent, innovation and investments that create desirable jobs and an irresistible place to live and

MOU MANDATE

To facilitate an environment which will contribute to the creation of wealth, the growth of new employment and the development of an improving quality of life for area residents.

We will promote, facilitate and develop a strong unified economic development presence for the Greater Peterborough Area. We will work cooperatively with local municipalities and other organizations to ensure that investment opportunities throughout the entire region are effectively developed. In working to fulfill its general mandate, we will be guided by the corporation's strategic plan.

Peterborough & THE KAWARTHAS

Future Ready: 2020 - 2024

Regional Economic Development Strategic Plan

Economic Development Work

- Promotion and Marketing
- Investment Attraction
- Official Plan Alignment
- Small Business Growth
- Tourism and Visitor Services
- Agriculture and Rural Development

Peterborough & THE KAWARTHAS

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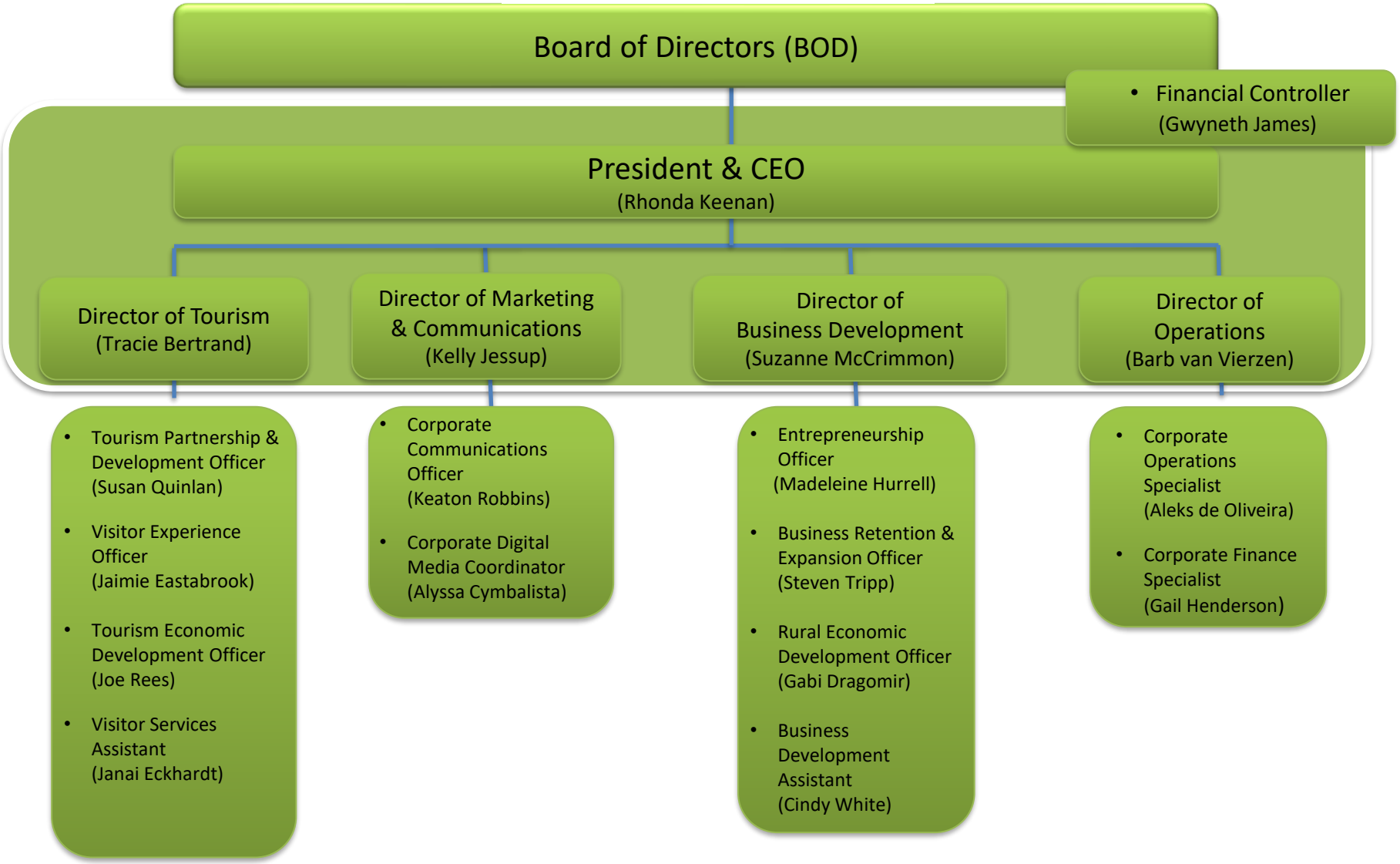

PKED Budget - Revenue

Revenue (as identified by August 2020)	2020 Forecast	2021 Budget Requested
City of Peterborough Core Funding	999,778	999,778
County of Peterborough Core Funding	705,746	705,746
Total Core Funding	**1,705,524**	**1,705,524**
Municipal Accommodation Tax CITY ONLY	154,500	154,500
Sustainable Peterborough	80,000	80,000
Federal Funding		
RRRF (Tourism) one-time funding	213,411	-
Canada Summer Jobs	11,760	-
Community Futures Peterborough	16,750	-
Bridges to Better Business	1000	1000
Total Federal Funding	**242,921**	**1000**
Provincial Funding		
Business Advisory Centre	251,635	210,385
Total Provincial Funding		**210,385**
Other Funding (events, grants, partnerships, sponsorships)	49,353	144,611
TOTAL REVENUE	**$2,483,934**	**$2,296,020**

PKED Budget Expenses

Expense	2020 Forecast	2021 Budget
Business Development	370,385	328,873
Sustainable Peterborough	80,000	80,000
Business Advisory Centre	249,828	221,101
Marketing & Communication	321,137	308,279
Tourism & Visitor Services	739,329	608,264
Facilities & Administration	770,386	801,468
Total Expenses	2,531,065	2,347,984
Surplus/(Deficit)	**(47,131)**	**(51,964)**

Budget Increase

0%

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Questions?

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Thank You

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