



City of  
**Peterborough**

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**To:** **Members of General Committee**

**From:** **Sandra Clancy,  
Chief Administrative Officer, City of Peterborough**

**Meeting Date:** **December 2, 2019**

**Subject:** **Report CAO19-014  
Agreement Between City and County of Peterborough and  
Greater Peterborough Area Economic Development  
Corporation**

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## **Purpose**

A report to present the agreement between the City and County of Peterborough and the Greater Peterborough Area Economic Development Corporation for the period covering January 1, 2020 to December 31, 2023.

## **Recommendation**

That Council approve the recommendation outlined in Report CAO19-014 dated December 2, 2019, of the Chief Administrative Officer, as follows:

That the agreement between the City and County of Peterborough and the Greater Peterborough Area Economic Development Corporation for the four-year term January 1, 2020 to December 31, 2023, attached as Appendix A to Report CAO19-014, be approved.

## **Budget and Financial Implications**

The agreement will obligate the City and County to participate in the funding of the Greater Peterborough Area Economic Development Corporation over the four-year period January 1, 2020 to December 31, 2023. The 2020 recommended funding in the Draft 2020 Budget is \$1,009,677 and \$712,733 respectively which is two per cent higher than the 2019 budgeted base level.

## **Background**

The existing agreement with the County of Peterborough, City of Peterborough and the Greater Peterborough Area Economic Development Corporation (GPAEDC) with respect to the operations of the GPAEDC covers the period January 1, 2016 to December 31, 2019. The agreement delegates the responsibility for the delivery of economic development and tourism services with certain terms and conditions.

The proposed agreement for the period of January 1, 2020 to December 31, 2023 is attached as Appendix A. Any changes in the agreement have been highlighted in yellow although they are not major changes, they simply confirm current practice. Appendix A of the proposed agreement is completely new and reflects GPAEDC's current focus and categories as has been updated to Councils in the recent past such as Promote, Start, Grow and Attract.

Report CAO19-012, which is the agreement for the City and County of Peterborough in their role as the Service Managers, is also being presented to General Committee on December 2, 2019. One of the proposed amendments is to change the name of the Joint Services Steering Committee to the County City Liaison Committee. This new name has been reflected in the proposed agreement for GPAEDC.

The four-year agreement for GPAEDC is scheduled to be endorsed by the Joint Services Steering Committee on November 28, 2019.

## **Summary**

Staff are recommending a four-year agreement for GPAEDC until December 31, 2023.

Submitted by,

Sandra Clancy  
Chief Administrative Officer  
City of Peterborough

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Attachment:

Appendix A – Agreement Between the City and County of Peterborough