



City of
Peterborough

To: **Members of the General Committee**

From: **Richard Freymond,
Commissioner of Corporate and Legislative Services**

Meeting Date: **July 8, 2019**

Subject: **Report CLSFS19-037
City of Peterborough Holdings Inc. Presentation**

Purpose

A report to inform Council that the City of Peterborough Holdings Inc. President & CEO will attend the July 8, 2019 General Committee meeting to provide their annual update.

Recommendations

That Council approve the recommendations outlined in Report CLSFS19-037, dated July 8, 2019, of the Commissioner of Corporate and Legislative Services, as follows:

- a) That the City of Peterborough Holdings Inc. (COPHI) presentation be received;
- b) That the City of Peterborough Holdings Inc. 2018 Annual Report and Consolidated Financial Statements for the fiscal year ended December 31, 2018, attached as Appendix A to Report CLSFS19-037, be received;
- c) That the election of the following persons as Directors of COPHI be and the same are hereby confirmed for the terms set out in prior resolutions of the Council of the Corporation of the City of Peterborough: Arlynn Dupuis, David Bignell, David Paterson, Ross Garland, Keith Riel, Scott Baker, Louise Lalonde, Nancy Brown Andison, Louis O'Brien and Diane Therrien;

- d) That the election of the following person as Director of Peterborough Distribution Inc. be and the same is hereby confirmed for the term set out in prior resolutions of the Council of the Corporation of the City of Peterborough: Bryan Weir; and
- e) That Baker Tilly KDN LLP, Chartered Professional Accountants, are hereby appointed auditors of the Corporation, until the next annual resolution of the Shareholder is signed or until their successors are duly appointed.

Budget and Financial Implications

There are no budget or financial implications associated with the recommendations in this report.

Background

As the Corporation of the City of Peterborough is the sole Shareholder of the City of Peterborough Holdings Inc. (COPHI), it is appropriate for City Council to approve the recommendations of this report to fulfill the annual requirement of the **Ontario Business Corporations Act**.

In addition to this requirement, representatives from COPHI will take the opportunity to update Council on the events of 2018 and future initiatives in 2019.

Submitted by,

Richard Freymond
Commissioner of Corporate and Legislative Services

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Attachments:
Appendix A: 2018 Annual Report