



City of
Peterborough

To: Members of the General Committee

From: Richard Freymond
Commissioner of Corporate and Legislative Services

Meeting Date: May 13, 2019

Subject: Report CLSFS19-021
December 31, 2018 Financial Report (Unaudited)

Purpose

A report to recommend the December 31, 2018 unaudited Quarterly Financial Report be received and that specific year-end transfers be made.

Recommendations

That Council approve the recommendations outlined in Report CLSFS19-021 dated May 13, 2019, of the Commissioner of Corporate and Legislative Services, as follows:

- a) That the December 31, 2018 Quarterly Financial Report (unaudited) attached as Appendix A to Report CLSFS19-021, dated May 13, 2019, be received.
- b) That a 2018 Capital Project for The Parkway Railway Crossing Rehabilitation be created in the amount of \$178,430 and that it be funded from a transfer from the Infrastructure Planning Services Reserve.
- c) That Capital Levy approved in previous years' capital budgets for various projects, that is no longer needed, in the amount of \$220,247 and shown on Chart 3 in the Report CLSFS19-020, be transferred to the Capital Levy Reserve.
- d) That in the interests of effectiveness and efficiency of the City's organization and departmental structure, an amount of \$345,284 be transferred to the Organizational Development Reserve.
- e) That \$394,775 representing 100% of the 2018 Police Services surplus be transferred to the Police Special Projects Reserve.

Budget and Financial Implications

There are no budget or financial implications to receiving this report.

Chart 1 summarizes various year end transfers that Council approved under certain conditions as part of the 2018 Budget process.

Background

This report represents the year-end financial update as of December 31, 2018 and summarizes transfers to (from) various reserve and reserves funds made as part of the 2018 year-end closing.

The external auditors have not verified the numbers presented in this report, however, the figures are reflective of the care exercised and the substantial completion of the year-end process by staff and any subsequent adjustments resulting from that review.

The external year-end audit process began May 6, 2019 and will conclude during the month of June 2019 when the Audited Financial Statements will be presented to the Finance Committee.

The presentation of the December Quarterly Financial Update is in a format consistent with the presentation of the 2018 Budget. Further adjustments will be necessary to convert the presentation to a full accrual format for purposes of the audited financial statement based on the accounting standards of Public Sector Accounting Board (PSAB).

Appendix A to this report provides both a summary and supporting details of expenditures and revenues for the Operating Budget and a summary of expenditures and revenues for the Capital Budget.

Appendix C to this report is a Reserve Fund Schedule that shows each City reserve, its balance, commitments and uncommitted balance, as per Council's motion on December 12, 2016, "that staff prepare a report on uncommitted reserve funds as part of the quarterly report process".

The balance of the report provides commentary on areas of financial interest.

Operating Budget

Schedule 1 of Appendix A is the Summary of Net Operating Revenue and Expenses as of December 31, 2018 and reflects a \$125,565 operating surplus that will be carried forward to the 2019 Budget as a revenue item. The 2018 Budget was approved with a surplus amount of \$100,000.

Schedule 2 provides additional details of the Departmental Operating Expenses summarized on Schedule 1.

Schedule 1 – Summary of Net Operating Revenue and Expenditures

Lines 1 to 8 of Schedule 1 provide a highly summarized list of the Corporation's 2018 revenues that are not directly related to departmental expenses. Explanations of the more significant variances are:

Investment Income (line reference 6)

As previously reported in CPFS19-014 2018 Investment Report, dated March 4, 2019, cash balances are combined from all various City funds to increase the amounts being invested with a view of attracting higher investment returns. The investment revenues earned are then apportioned back to the original sources based on the pro-rata share of each fund. The portion attributed to the City's Operating Budget was \$2.33 million (line reference #6) and exceeded the 2018 Budget expectation by a small margin.

Schedule 2 - Summary of the Departmental Net Operating Expenses

Public Works - \$1.06 million over budget (line reference 26)

Public Works Fleet – unanticipated repairs to various vehicles with associated higher parts costs, fuel cost overages and increased depreciation costs due to more equipment at higher rates.

Winter Control – unanticipated increases in both material costs (ie: salt) and equipment rentals. Higher usage related to the weather events, particularly the April 2018 ice storm.

Forestry – higher costs related to response to storm events

Public Transit - \$0.48 million net over budget (line reference 29)

Transit fare revenues were approximately \$270,000 lower than forecast due to lower sales of cash fares and multi-ride pass purchases, despite record ridership from post-secondary students. Wages and benefit costs for employees were also higher than forecast due to higher than expected absent time. Part time staff are used to provide coverage for vacation time, statutory holiday time off, and all sick leave taken by Transit Operations staff. In 2019, additional part time staff were hired to reduce the reliance on overtime for unscheduled relief work.

Arenas - \$0.32 million over budget (line reference 41)

Repairs and Maintenance Buildings and Equipment- All community arenas combined were over budget by \$163,393. The major contributors were frequent repairs to ice resurfacers and building repairs, including roof repairs at the Evinrude.

Revenues community arenas fell short of budget, including ice and floor revenue of \$75,578, food and beverage of \$28,630 and room rentals of \$37,351.

Social Services - (line reference 48)

The combined City and County average caseload for 2018 was 3,599, down from the 2017 average combined caseload of 3,783, and below the budgeted caseload of 3,850. This contributed to the overall year end surplus.

In 2018, the Housing Division became a part of the Social Services Division. Housing came in very close to budget. Homelessness was under budget due to underspending in the Housing Stability Fund (HSF), largely related to reduced issuances for last month's rent compared to prior years. The lack of housing availability in the region has led to these reduced issuances for housing stability. Staff have started to review HSF policies and Homelessness program spending to ensure budgeted funds are allocated where most needed.

In 2018, Children's Services received new funding for a couple of new 100% provincially funded programs, which led to increased Provincial revenues and expenditures. 2018 also represented the first year that the City took over the funding and planning responsibilities for local EarlyON programs. Children's Services ended the year in a surplus position, mainly due to the Municipal Child Care program. These programs came in under budget in expenditures but exceeded budget for revenues. Provincial funding received to support families and local child care agencies was fully spent during the year.

Local Authority Services (LAS) Electricity Program

Based on report CPFS11-047 Electricity Price Hedging dated December 5, 2011, the City participates in a cooperative procurement program for the purchase of electricity. Approximately 134 Ontario municipalities participate in this program.

LAS, is a wholly owned subsidiary of the Association of Municipalities of Ontario. They developed the program to assist municipalities in achieving cost savings on electricity purchases by leveraging savings through group purchasing. By joining together in a pooled purchase, municipalities leverage economies-of-scale when they approach the market as larger tenders and attract better pricing from suppliers.

In participating in this procurement program, there is no impact to the Peterborough Utilities Group, our local distribution company (LDC). The City's LDC does not earn its revenue based on where electricity is purchased, so purchasing electricity from LAS or any other retailer will not affect their operating results of the organization. The City still receives its distribution of power from the LDC.

Savings for each municipality is dependent on the number of electricity accounts enrolled and the total kWh's consumed. Savings realized in 2018 by participating in LAS's program compared to the government regulated pricing plan and prevailing time-

of-use rates that would have otherwise been applicable during that same period of time was estimated to be \$403,551.

2018 Police Services Operating Budget Surplus - \$394,775 (line reference 66)

The Police Service ended the 2018 year with a surplus of \$394,775. In a letter dated April 3, 2018, (Appendix D) to members of Council, the Chair of the Police Services Board requested that the Board be permitted to retain the full surplus amount.

As part of the 2018 Budget process, Council, through Report CPFS17-065 2018 Draft Budget dated November 27, 2017, approved recommendation aa) which reads as follows:

That any unused Police Services Budget at the end of 2018 be transferred to the Police Special Projects Reserve, subject to the overall year-end position and approval by City Council and that, if the actual 2018 Police Services costs exceed the 2018 Budget, funds may be drawn from the Police Special Projects Reserve. (Page 180)

Staff recommend that the full surplus, or \$394,775 be transferred to the Reserve.

Traditionally, staff have recommended that one-half be transferred to the Police Special Projects Reserve, however, the Police Services Board has two projects that they would like to apply the money towards. City staff are very supportive of both initiatives, One is a health and safety issue with officers' radio coverage in their contract with Cavan Monaghan. This project will only move forward if a further contract is negotiated with Cavan Monaghan, however, if that is successful, the project can then move forward this year.

If this project did not proceed the funds would still remain in their reserve for capital projects, which would, in effect, assist in reducing the Police Service Board "ask" for future capital projects in a future Budget.

Summary of Year-End Transfers to Reserves

As part of the 2018 Budget process, Council specifically authorized a number of transfers to reserve and reserve funds under certain conditions.

Chart 1 summarizes the transfers made under the authority of the 2018 Budget.

Chart 1
2018 Transfers to (from) Reserves and Reserve Funds

Ref	Description	Reserve or Reserve Fund	Transfer To (From)	Uncommitted Reserve Balance After Transfer at Dec 31 (1)
1	Transfers Approved as part of the 2018 Budget Process or Specific Report – Subject to Overall Year-End Results:			
2	IT?	IT	\$416,767	\$724,197
3	Social Services – Community Social Plan	Social Services – Community Social Plan	\$5,149	\$167,709
4	Social Services – Mandatory Benefits	General Assistance	(\$22,359)	\$2,360,189
5	Social Services – Administration	General Assistance	\$227,154	\$2,360,189
6	Social Services – overall surplus	General Assistance	\$303,924	\$2,360,189
7	Housing	Housing	\$48,879	\$2,368,509
8	Peterborough County/City Paramedics – surplus	PCCP Reserve	\$250,970	\$751,201
9	Employee benefits – surplus	Employee Benefits	\$605,746	(\$16,235,243)
10	Risk/Emergency Management	Insurance	\$9,143	\$1,065,782
11	Organizational Development	Organizational Development	\$4,716	\$383,526
12	Museum	Museum Renovation	\$16,598	\$39,412
13	Parking	Parking	\$50,743	\$126,201
14	Sustainability	Sustainability	\$86,452	\$185,341
15	Traffic Signals – Surplus	Traffic Signals	\$148,470	\$141,060
16	Engineering Overhead	Engineering Design and Inspection	\$489,156	\$1,190,716
17	Waste Management Reserve Fund True-up		\$119,166	\$90,013
18	Public Art Maintenance	Public Art Maintenance	\$53,956	\$81,534
19	Additional capital levy transferred from 2018 operations	Capital Levy	\$1,468,611 ⁽²⁾	\$3,283,138

Ref	Description	Reserve or Reserve Fund	Transfer To (From)	Uncommitted Reserve Balance After Transfer at Dec 31 (1)
20	Subtotal		\$4,628,525	
21	Other Recommended Transfers			
22	Organizational Development – Additional	Organizational Development	\$345,284 ⁽³⁾	\$383,526
23	Peterborough Police Services – 100% of Surplus	Police Special Projects Reserve	\$394,775	\$1,147,266 ⁽⁴⁾
24	Total Year-end Transfers		\$5,023,300	

Notes:

- 1) For further details on uncommitted reserve balances, see Appendix C of this report.
- 2) The transfer to the Capital Levy Reserve is shown as part of 'Transfers to Reserves and Reserve Funds' on Schedule 2 (line#60). The additional transfer is available due to an under-expenditure in line #58 – Tax-Supported debt servicing charges. The amount represents a timing difference between when the funds are provided through the budget process and when the debt principle and interest payments commence for large capital work.

Ensuring sufficient approved budgets exist before the procurement process commences and Tenders are awarded is a fundamental principle of the Procurement By-law 18-084. In the interim, the funds held in Reserve will be directed back to the Capital program either through a report to Council, or as part of a future Budget process.

- 3) As part of the responsibilities of the Chief Administrative Officer (CAO), By-law 18-112 S.2e) states that the CAO will review the municipality's organization and departmental structure regularly and recommend any changes that would, in the CAO's opinion, improve the effectiveness or the efficiency of the structure on an on-going basis to ensure it effectively meets the needs of the City to respond to change.

In the past on various occasions, an additional amount has been transferred to the Organizational Development Reserve at year end to provide the necessary funding to implement change.

- 4) Reserve balance assumes recommendation e) in this report is approved.

Schedule 3 - Summary of Capital Works in Progress

Schedule 3 of Appendix A is the Summary of Capital Works in Progress and provides a high level overview. The Summary reflects all capital works including projects approved in the 2018 Capital Budget as well as projects previously approved but are still ongoing.

The Parkway Railway Crossing Rehabilitation

The Canadian Pacific Railway (CP) completed rehabilitation works on The Parkway railway crossing in the summer of 2017. The city does not have a choice in whether maintenance work is done on rail crossings. Who pays is determined by whether the City or CP is senior, meaning if the crossing existed before the road, CP is senior and maintenance works must be paid for by the City. If the road existed before the railway crossing, CP would pay. In either case, the work is always performed by CP. In the case of The Parkway railway crossing, CP is senior and the City is required to pay the \$178,430 cost. Staff recommend that a \$178,430 Capital Project be created for these costs and that the funds be transferred from the Capital Levy Reserve to establish the Budget.

Capital Levy Reserve - \$3.3 million Year End Balance

The activity in the Capital Levy Reserve is summarized in Chart 3. The reserve had a balance at December 31, 2018 of \$4.8 million before commitments in the amount of \$1.5 million reduced the balance to \$3.3 million.

Chart 3
Capital Levy (CL) Reserve

Ref	Description	Transfer to (from) Reserve	Balance
1	Balance prior to year-end close		\$3,082,218
2	CL from various Capital Projects which are now closed – CL not required	\$220,247	
3	Carry over Heritage budget from 2018 to 2019	\$27,769	
4	Additional CL transferred from 2018 operations	\$1,468,611	\$1,716,627
5	Balance as of December 31, 2018		\$4,798,845
6	Commitments		
7	2019 Capital Budget – various projects	(\$1,189,400)	
8	GPIC Agreement - CLSFS19-010	(\$140,000)	
9	Ontario Senior Summer Games - CSRS18-001	(\$135,000)	
10	Various Other Commitments	(\$51,307)	\$1,515,707

Ref	Description	Transfer to (from) Reserve	Balance
11	Uncommitted Balance		\$3,283,138

Budget Creation and Transfers made under Delegated Authority of Sections 9.1.1 or 9.1.3 of the City's Procurement By-law 18-084

Certain budget creations or transfers have been made under delegated authority as set out in Sections 9.1.1 and 9.1.3 of the City's Procurement By-law 18-084 (Section 10.1.1 and 10.1.3 of the previous By-law 14-127) which state the following:

- 9.1.1 Other than when Section 9.1.2 applies, the Chief Administrative Officer or the Treasurer are authorized to transfer Approved Budgets, including any uncommitted General Contingency, or the Capital Levy Reserve where the net required transfer is equal to or less than \$50,000. All such transfers will be reported in the Quarterly Financial Report.
- 9.1.3 The Chief Administrative Officer or the Treasurer are authorized to create a budget where 100% funding has become available, subsequent to the annual budget approval, for a specific Deliverable, and where no new full-time staff are required. All such budget creation will be reported in the Quarterly Financial Report.

Chart 4 Budget Transfers under Delegated Authority

Ref	Approval Date	By-Law 18-084 Ref	Approver	Description
1	November 26, 2018	9.1.1	Treasurer	Marina – Pump/ Pump-Out Repairs A \$9,355 transfer was approved from the Marina Reserve to fund cost increases related to the Marina – Pump / Pump-Out Repairs.
2	December 31, 2018	9.1.1	Treasurer	Kawartha Heights Sanitary Twining A \$5,456 transfer was approved from the Waste Water Reserve Fund to fund cost increases.

In addition, budget transfers have been made under delegated authority as set out in Section 9.1.2 of the City's Procurement By-law 18-084 which states the following:

During the period of an election year, when the actions of the outgoing Council have become restricted in accordance with Section 275 of the Municipal Act 2001, as amended, or when there are no meetings of the outgoing Council until the first meeting of the new Council, during which budget transfers can be

authorized by Council, the Chief Administrative Officer, in consultation with the Treasurer/Chief Financial Officer is authorized to transfer Approved Budgets, including any uncommitted General Contingency, or the Capital Levy Reserve, and to pre-commit future year(s)' budget(s) and that the Administrative Staff Committee be delegated the authority to approve an award of contract that would otherwise require Council's approval. All such budget transfers, budget pre-commitments and contract awards will be reported in the next Quarterly Financial Report.

Ref	Approval Date	By-Law 14-127 Ref	Approver	Description
1	October 13, 2018	10.1.2	CAO	PDI Sale – Professional Fees A transfer of \$150,000 from the Capital Levy Reserve was made to increase the PDI Sale Professional Fees capital budget due to increased legal and professional fees.

Submitted by,

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Commissioner of Corporate and Legislative Services

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Attachments:

Appendix A

Schedule 1 Summary of Net Operating Revenues and Expenditures
Schedule 2 Summary of the Departmental Operating Expenses
Schedule 3 Capital Works in Progress by Function

Appendix B

Supplemental Information

Appendix C

Reserve Fund Schedule

Appendix D
Letter and Report from Police Services Board

Schedule 1
City of Peterborough
Summary of Net Operating Revenue and Expenditures
As at December 31, 2018 (Unaudited)

REF C1	Description C2	2018 Net Budget C3	% of Total Budget C4	Actual Net To Date C5	Budget Remaining C6	Actuals To Date as a % of Budget C7
1	<u>NET REVENUES</u>					
2	Tax Levy	128,271,739	90.1%	128,445,362	-173,623	100.1%
3	Supplementary Taxes	1,100,000	0.8%	1,626,751	-526,751	147.9%
4	Payments In Lieu	3,346,923	2.4%	3,441,673	-94,750	102.8%
5	COPHI Dividends	5,667,000	4.0%	5,669,000	-2,000	100.0%
6	Investment Income	2,334,000	1.6%	2,376,805	-42,805	101.8%
7	Casino Gaming revenues	1,500,000	1.1%	705,606	794,394	47.0%
8	Other Revenues	211,000	0.2%	331,952	-120,952	157.3%
9		142,430,662	100%	142,597,149	-166,487	100.1%
10	<u>NET EXPENDITURES (Schedule 2)</u>					
11	City Council	566,147	0.4%	514,227	51,920	90.8%
12	Chief Administrative Officer (including Fire Services)	17,167,011	12.1%	16,977,846	189,165	98.9%
13	Corporate Services	7,914,864	5.6%	8,039,687	-124,823	101.6%
14	Legal Services	211,169	0.2%	183,893	27,276	87.1%
15	Utility Services	25,489,358	17.9%	27,005,384	-1,516,026	105.9%
16	Community Services	16,602,027	11.7%	17,083,158	-481,131	102.9%
17	Planning and Development	9,920,357	7.0%	9,690,165	230,192	97.7%
18	Financial Services - Other	29,503,338	20.7%	28,152,368	1,350,970	95.4%
19	Transfers to Organizations for Provision of Services	35,056,391	24.6%	34,824,855	231,536	99.3%
20		142,430,662	100%	142,471,583	-40,921	100.0%
21	<u>PROJECTED SURPLUS</u>	-		125,566		

As at December 31, 2018 (Unaudited)

		Budget			Actuals			Variance	
Ref	Service, program, transfers	Expenditures	Revenues	Net Requirement	Expenditures	Revenues	Net To Date	Budget Remaining	% of Budget Spent
C1	C2	C3	C4	C5	C6	C7	C8	C9	C10
1	City Council								
2	Mayors Office and Council	566,147		566,147	514,227	-	514,227	51,920	90.80%
3	Chief Administrative Officer								
4	Office of the Chief Administrative Officer	501,266	-	501,266	501,266	-	501,266	-	100.00%
5	Fire Services	16,925,182	(708,456)	16,216,726	16,803,965	(716,017)	16,087,948	128,778	99.20%
6	Emergency and Risk Management	480,019	(31,000)	449,019	419,232	(30,600)	388,632	60,387	86.60%
		17,906,467	(739,456)	17,167,011	17,724,463	(746,617)	16,977,846	189,165	98.90%
7	Corporate Services								
8	City Clerk - Administration	1,086,180	(341,790)	744,390	1,432,122	(897,895)	534,227	210,163	71.80%
9	Election Expense	526,606	(526,605)	1	515,179	(515,179)	-	1	0.00%
10	Financial Services	2,958,268	(351,361)	2,606,907	2,920,229	(409,021)	2,511,208	95,699	96.30%
11	City Buildings and Police Station Properties	1,231,950		1,231,950	1,358,755	-	1,358,755	(126,805)	110.30%
12	Rental Properties	781,303	(856,785)	(75,482)	788,033	(791,918)	(3,885)	(71,597)	5.10%
13	Human Resources	1,104,689	-	1,104,689	1,338,000	-	1,338,000	(233,311)	121.10%
14	Corporate Information Services	2,251,632	(80,769)	2,170,863	2,259,131	(88,268)	2,170,863	-	100.00%
15	Facilities and Planning Initiatives	131,546		131,546	130,519	-	130,519	1,027	99.20%
16		10,072,174	(2,157,310)	7,914,864	10,741,968	(2,702,281)	8,039,687	(124,823)	101.60%
17	Legal Services								
18	Office of the City Solicitor	730,381	(35,525)	694,856	648,090	(42,404)	605,686	89,170	87.20%
19	Provincial Offences	1,282,539	(1,766,226)	(483,687)	1,252,629	(1,674,422)	(421,793)	(61,894)	87.20%
20		2,012,920	(1,801,751)	211,169	1,900,719	(1,716,826)	183,893	27,276	87.10%
21	UTILITY SERVICES								
22	Administration	631,233	(349,133)	282,100	608,240	(291,933)	316,307	(34,207)	112.10%
23	Engineering	1,570,607	(1,570,608)	(1)	1,806,485	(1,806,485)	-	(1)	0.00%
24	Infrastructure Planning	1,105,332	(1,055,342)	49,990	1,132,895	(1,108,979)	23,916	26,074	47.80%
25	Street Light Maintenance	1,538,416	-	1,538,416	1,669,318	-	1,669,318	(130,902)	108.50%
26	Public Works	12,246,567	(1,579,330)	10,667,237	13,094,283	(1,365,208)	11,729,075	(1,061,838)	110.00%
27	Parking	2,069,837	(2,420,498)	(350,661)	1,989,228	(2,339,890)	(350,662)	1	100.00%
28	Traffic Operations/Transportation Planning	2,339,345	(91,465)	2,247,880	2,173,107	(102,216)	2,070,891	176,989	92.10%
29	Public Transit Operations	15,287,637	(7,527,823)	7,759,814	15,555,576	(7,314,724)	8,240,852	(481,038)	106.20%
30	Environmental Protection	14,991,376	(14,908,771)	82,605	14,863,499	(14,776,590)	86,909	(4,304)	105.20%
31	Waste Management	8,739,496	(5,527,518)	3,211,978	8,800,789	(5,582,011)	3,218,778	(6,800)	100.20%
32		60,519,846	(35,030,488)	25,489,358	61,693,420	(34,688,036)	27,005,384	(1,516,026)	105.90%
33	COMMUNITY SERVICES								
34	Community Services Administration	640,908	-	640,908	663,936	-	663,936	(23,028)	103.60%
35	Recreation	4,409,243	(3,324,092)	1,085,151	4,283,348	(3,280,371)	1,002,977	82,174	92.40%
36	Market Hall, Marina & Beavermead	375,486	(375,487)	(1)	495,009	(394,793)	100,216	(100,217)	
37	Arts, Culture and Heritage Administration	1,964,051	(54,577)	1,909,474	1,943,613	(66,827)	1,876,786	32,688	98.30%
38	Museum	882,510	(220,583)	661,927	913,164	(251,237)	661,927	-	100.00%
39	Library	2,878,646		2,878,646	3,019,386	-	3,019,386	(140,740)	104.90%
40	Art Gallery of Peterborough	571,691		571,691	581,191	-	581,191	(9,500)	101.70%
41	Arenas	6,519,923	(4,366,257)	2,153,666	7,048,600	(4,572,426)	2,476,174	(322,508)	115.00%
42		18,242,458	(8,340,996)	9,901,462	18,948,247	(8,565,654)	10,382,593	(481,131)	104.90%

Schedule 2
City of Peterborough
Departmental Operating Expenses
As at December 31, 2018 (Unaudited)

Ref	Service, program, transfers	Budget			Actuals			Variance	
		Expenditures	Revenues	Net Requirement	Expenditures	Revenues	Net To Date	Budget Remaining	% of Budget Spent
C1	C2	C3	C4	C5	C6	C7	C8	C9	C10
43	Social Services Division								
44	Ontario Works Administration	11,985,783	(8,218,899)	3,766,884	12,101,852	(8,031,044)	4,070,808	(303,924)	108.10%
45	Ontario Works Benefits	34,456,363	(33,710,459)	745,904	32,584,346	(31,959,875)	624,471	121,433	83.70%
46	Community Partnerships and Family Services	15,999,511	(14,423,112)	1,576,399	16,853,103	(15,452,285)	1,400,818	175,581	88.90%
47	Other Social Services	5,660,294	(5,048,916)	611,378	5,609,129	(5,004,661)	604,468	6,910	98.90%
48		68,101,951	(61,401,386)	6,700,565	67,148,430	(60,447,865)	6,700,565	-	100.00%
49	Total Community Services	86,344,409	(69,742,382)	16,602,027	86,096,677	(69,013,519)	17,083,158	(481,131)	102.90%
50	PLANNING & DEVELOPMENT SERVICES								
51	Planning	1,715,751	(178,800)	1,536,951	1,674,292	(197,016)	1,477,276	59,675	96.10%
52	Geomatics	772,241	(77,297)	694,944	788,034	(78,794)	709,240	(14,296)	102.10%
53	Housing	16,462,695	(11,663,891)	4,798,804	16,312,513	(11,513,708)	4,798,805	(1)	100.00%
54	Airport	3,116,694	(685,260)	2,431,434	3,022,675	(774,088)	2,248,587	182,847	92.50%
55	Building	2,224,472	(1,766,248)	458,224	2,636,817	(2,180,560)	456,257	1,967	99.60%
56		24,291,853	(14,371,496)	9,920,357	24,434,331	(14,744,166)	9,690,165	230,192	97.70%
57	FINANCIAL SERVICES - OTHER								
58	Tax-supported debt servicing charges	11,772,246		11,772,246	8,770,097	-	8,770,097	3,002,149	74.50%
59	Capital Levy	9,337,380		9,337,380	9,337,380	-	9,337,380	-	100.00%
60	Transfers to/from Reserves	5,800,000	(2,727,400)	3,072,600	6,941,173	(2,868,140)	4,073,033	(1,000,433)	132.60%
61	Property Taxation Costs	3,140,193		3,140,193	3,263,266	-	3,263,266	(123,073)	103.90%
62	Other Expenditures	1,923,266		1,923,266	2,428,915	-	2,428,915	(505,649)	126.30%
63	Contingency	257,653	-	257,653	279,677	-	279,677	(22,024)	108.50%
64		32,230,738	(2,727,400)	29,503,338	31,020,508	(2,868,140)	28,152,368	1,350,970	95.40%
65	Transfers to Organizations for Provision of Services								
66	Police Services	28,608,771	(3,630,992)	24,977,779	29,280,294	(4,302,515)	24,977,779	-	100.00%
67	Ptbo County/City Paramedics Service	4,814,583	(19,674)	4,794,909	4,563,613	-	4,563,613	231,296	95.20%
68	Otonabee Region Conservation Authority	752,946		752,946	752,946	-	752,946	-	100.00%
69	Peterborough Public Health	1,228,486		1,228,486	1,228,486	-	1,228,486	-	100.00%
70	Ptbo & Kawarthas Economic Development	970,470		970,470	970,470	-	970,470	-	100.00%
71	Fairhaven Debt and Operating Support	1,795,741		1,795,741	1,795,741	-	1,795,741	-	100.00%
72	Peterborough Humane Society	365,194		365,194	364,954	-	364,954	240	99.90%
73	Downtown Business Improvement Area	150,000		150,000	150,000	-	150,000	-	100.00%
74	Primary Healthcare Services	20,866		20,866	20,866	-	20,866	-	100.00%
75		38,707,057	(3,650,666)	35,056,391	39,127,370	(4,302,515)	34,824,855	231,536	99.30%
76	Total expenditures	272,651,611	(130,220,949)	142,430,662	273,253,683	(130,782,100)	142,471,583	(40,921)	100.00%

Schedule 3

City of Peterborough

Summary of Capital Works in Progress

As at December 31, 2018 (Unaudited)

Project Description C1	Number of Active Projects C2	Total Project Budgets C3	Gross Expenditures Paid & Committed To Date C4	Gross Expenditures Compared to Budget (Over) Under C5	Gross Expenditures As a % To Budget C6	Other Revenues or Recoveries C7	Net Project Expenditures C8	Net Expenditures as a % of Budget C9	Net Balance Expended (Unfinanced) C10
Chief Administrative Officer									
Fire Services	6	1,314,075	936,562	377,513	71.00%	(34,038)	902,524	68.70%	411,551
Emergency Management	0	-	-	-	#DIV/0!	-	-	0.00%	-
Total	6	1,314,075	936,562	377,513	71.00%	(34,038)	902,524	68.70%	411,551
Corporate Services									
Information Services	10	3,904,018	1,817,040	2,086,979	47.00%	-	1,817,040	46.50%	2,086,979
Property	41	13,952,097	13,195,869	756,229	95.00%	(0)	13,195,869	94.60%	756,228
Other	21	13,875,693	12,717,936	1,157,757	92.00%	(32,398)	12,685,538	91.40%	1,190,155
Total	72	31,731,808	27,730,845	4,000,965	87.00%	(32,398)	27,698,447	87.30%	4,033,362
Police									
	3	692,423	702,728	(10,305)	101.00%	(60,517)	642,211	92.70%	50,212

Schedule 3

City of Peterborough

Summary of Capital Works in Progress

As at December 31, 2018 (Unaudited)

Project Description C1	Number of Active Projects C2	Total Project Budgets C3	Gross Expenditures Paid & Committed To Date C4	Gross Expenditures Compared to Budget (Over) Under C5	Gross Expenditures As a % To Budget C6	Other Revenues or Recoveries C7	Net Project Expenditures C8	Net Expenditures as a % of Budget C9	Net Balance Expended (Unfinanced) C10
Utility Services									
Public Works	12	32,139,698	29,153,237	2,986,460	91.00%	(95,093)	29,058,143	90.40%	3,081,555
Arterial	20	60,918,886	48,201,444	12,717,442	79.00%	949,380	49,150,823	80.70%	11,768,063
Collector & Local	9	16,071,540	10,904,967	5,166,574	68.00%	-	10,904,966	67.90%	5,166,574
Bridges	8	4,147,000	583,600	3,563,400	14.00%	-	583,600	14.10%	3,563,400
Sidewalks	9	4,558,478	2,204,696	2,353,783	48.00%	942,773	3,147,468	69.00%	1,411,010
Sanitary Sewers	9	10,375,000	4,995,370	5,379,630	48.00%	(5,421)	4,989,949	48.10%	5,385,051
Storm Sewers	4	3,053,872	2,031,389	1,022,483	67.00%	(0)	2,031,389	66.50%	1,022,483
Environmental Protection Services	12	15,563,975	13,167,076	2,396,899	85.00%	-	13,167,076	84.60%	2,396,899
Environment Waste Management	9	18,363,500	7,871,052	10,492,447	43.00%	(164,000)	7,707,053	42.00%	10,656,447
Transit	13	9,938,780	8,850,903	1,087,878	89.00%	(61,392)	8,789,510	88.40%	1,149,270
Parking	3	238,385	88,155	150,230	37.00%	(6,668)	81,487	34.20%	156,898
Traffic	14	3,812,262	1,276,458	2,535,804	33.00%	45,585	1,322,043	34.70%	2,490,219
Demand Management	5	2,986,329	2,547,495	438,834	85.00%	(0)	2,547,495	85.30%	438,834
Utility Services - Administration	6	6,110,000	5,178,428	931,571	85.00%	(1,562)	5,176,867	84.70%	933,133
Flood Reduction Master Plan Projects	29	73,605,237	35,307,882	38,297,357	48.00%	(60,791)	35,247,089	47.90%	38,358,148
Total	162	261,882,942	172,362,152	89,520,792	66.00%	1,542,812	173,904,958	66.40%	87,977,984

Schedule 3

City of Peterborough

Summary of Capital Works in Progress

As at December 31, 2018 (Unaudited)

Project Description C1	Number of Active Projects C2	Total Project Budgets C3	Gross Expenditures Paid & Committed To Date C4	Gross Expenditures Compared to Budget (Over) Under C5	Gross Expenditures As a % To Budget C6	Other Revenues or Recoveries C7	Net Project Expenditures C8	Net Expenditures as a % of Budget C9	Net Balance Expended (Unfinanced) C10
Community Services									
Recreation	17	3,213,660	4,273,800	(1,060,138)	133.00%	(1,094,577)	3,179,222	98.90%	34,438
Culture & Heritage	3	596,426	433,808	162,617	73.00%	-	433,809	72.70%	162,617
Museum	1	30,000	30,000	-	100.00%	-	30,000	100.00%	-
Library	0	-	-	-	0.00%	-	-	0.00%	-
Art Gallery	0	-	-	-	-	-	-	0.00%	-
Arenas	15	5,177,366	4,162,699	1,014,668	80.00%	178,959	4,341,657	83.90%	835,709
Memorial Centre	3	449,018	410,610	38,408	91.00%	(22,164)	388,446	86.50%	60,572
Marina	2	31,355	27,581	3,774	88.00%	-	27,581	88.00%	3,774
Facilities and Special Projects	5	1,026,060	1,013,406	12,654	99.00%	(257,540)	755,866	73.70%	270,194
Administration	10	8,920,762	3,066,609	5,854,153	34.00%	(65,976)	3,000,633	33.60%	5,920,129
Total	56	19,444,647	13,418,512	6,026,136	69.00%	(1,261,298)	12,157,214	62.50%	7,287,433

Schedule 3

City of Peterborough

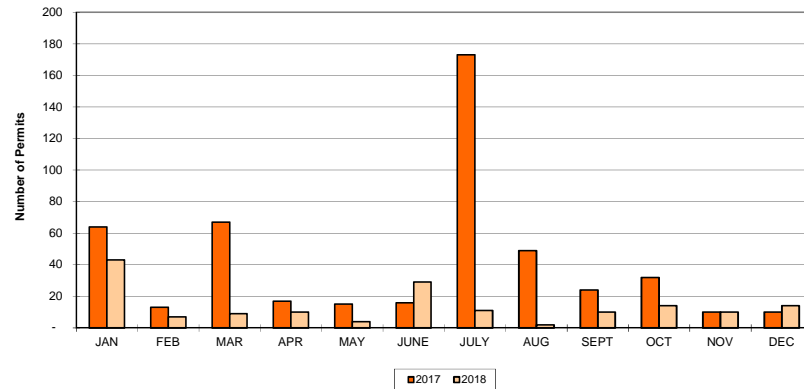
Summary of Capital Works in Progress

As at December 31, 2018 (Unaudited)

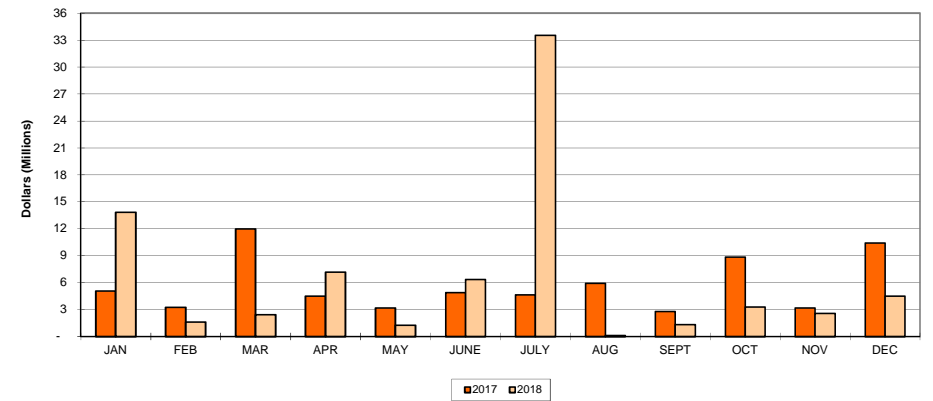
Project Description C1	Number of Active Projects C2	Total Project Budgets C3	Gross Expenditures Paid & Committed To Date C4	Gross Expenditures Compared to Budget (Over) Under C5	Gross Expenditures As a % To Budget C6	Other Revenues or Recoveries C7	Net Project Expenditures C8	Net Expenditures as a % of Budget C9	Net Balance Expended (Unfinanced) C10
Planning & Development Services									
Planning	22	23,055,225	15,439,131	7,616,093	67.00%	(2,978,385)	12,460,746	54.00%	10,594,479
Growth Areas	12	4,771,503	2,647,115	2,124,388	55.00%	(56,225)	2,590,889	54.30%	2,180,614
Industrial Parks	5	7,245,054	2,498,813	4,746,242	34.00%	(149,440)	2,349,372	32.40%	4,895,682
Housing	2	5,518,000	1,684,212	3,833,788		-	1,684,212	30.50%	3,833,788
Airport	22	11,430,275	7,516,820	3,913,455	66.00%	(3,000)	7,513,822	65.70%	3,916,454
Land Information	5	1,248,296	688,445	559,851	55.00%	-	688,445	55.20%	559,851
Building	2	50,000	21,044	28,956		-	21,044	42.10%	28,956
Total	70	53,318,353	30,495,579	22,822,773	57.00%	(3,187,050)	27,308,530	51.20%	26,009,824
Grand Total	369	368,384,248	245,646,379	122,737,874	67.00%	(3,032,488)	242,613,884	65.90%	125,770,366

Building

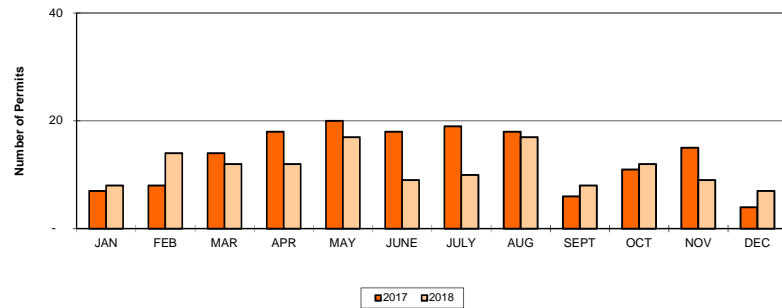
Building Permits - Dwelling Units



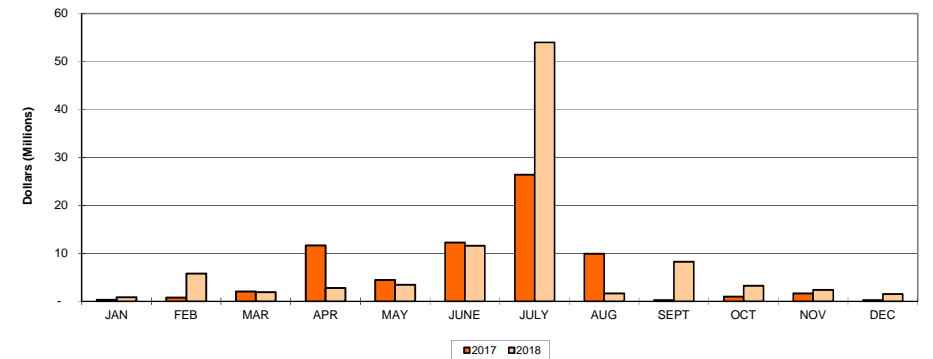
Estimated Value of Construction - Dwelling Units



Building Permits - ICI Sector (Industrial/Commercial/Institutional)

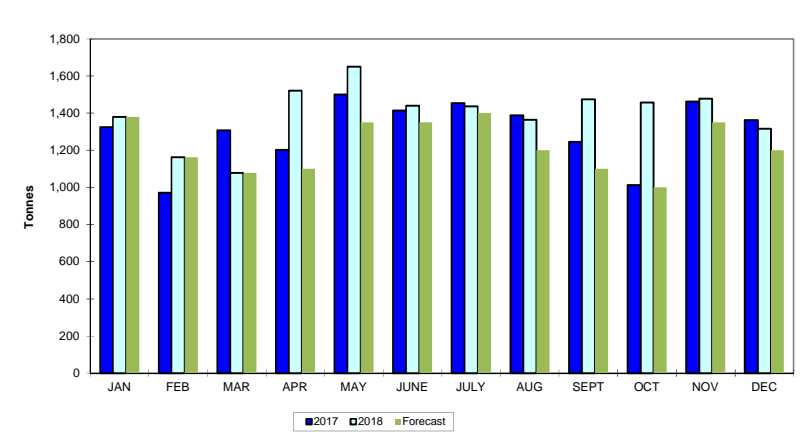


Estimated Value of Construction - ICI Sector (Industrial/Commercial/Institutional)

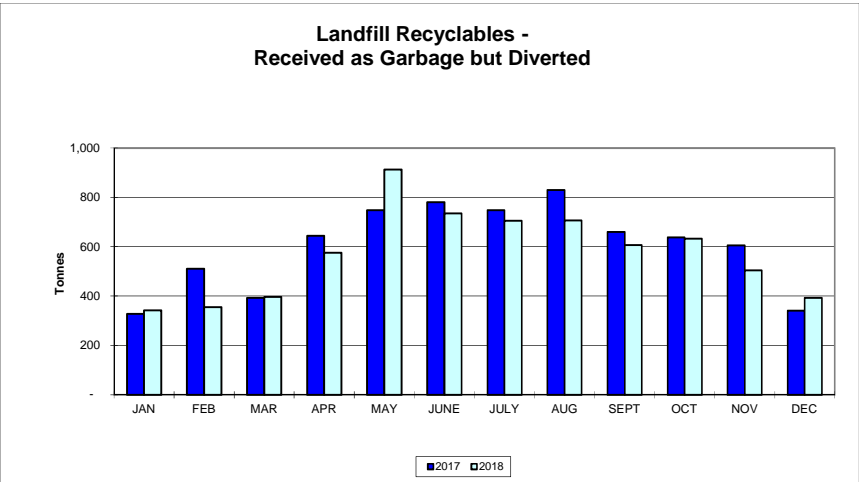


Waste Management

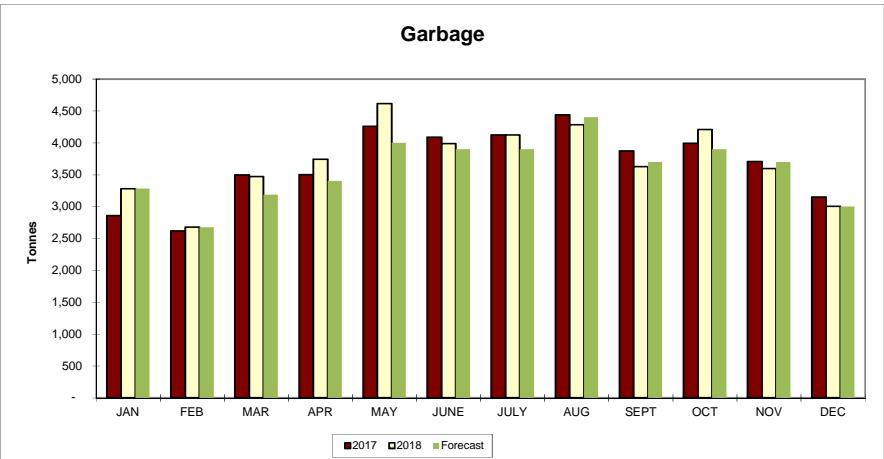
Recycling - City Blue Box Program



Landfill Recyclables - Received as Garbage but Diverted



Garbage



Appendix C

--Type of Reserve and Balance at December 31, 2018--										
Ref	Acct #	Description	Purpose of Reserve To assist in financing or fund...	-----Commitments-----						
				Obligatory Reserve Funds, Deferred Revenue	Discretionary Reserve Funds	General Reserves	Capital Commitments	Other Future Commitments	Needed for future capital budget planning	Uncommitted Balance
1		2	3	4 \$	5 \$	6 \$	7 \$	8 \$	9 \$	10 \$
		Working funds								
1	300	Working Funds	Operations in between revenue streams			1,273,673	-	86,880		1,360,553
		Contingencies								
2	342	Strike Contingency	Costs necessary due to an employee strike			120,000	-	-		120,000
3	380	Contingent Lease Liability	Americredit Lease commitment			100,000	-	-		100,000
4	382	Future Assessment Loss	Extraordinary tax write-offs - Auditor recommended			423,478	-	-		423,478
5	319	Police Surplus - 2015			-		-	-	-	-
6	323	Capital Levy Reserve	In-year and future capital projects			3,334,679	5,556	(57,096)	(3,283,139)	-
		Replacement of equipment								
7	334	Arena Equipment	Arena equipment			7,815	(7,800)	-		15
8	345	Ptbo Sport & Wellness Centre Equipment	PSWC replacement equipment			168,945	(149,695)	(30,000)	10,750	-
9	308	Airport External Audit			30,000		-	10,000	(40,000)	-
	338	BLANK				-	-	-		-
10	400	Public Works depreciation	Public works replacement vehicles and equipment		3,197,811		(704,743)	698,300	(3,191,368)	-
		Sick leave								
11	302	Sick Leave	Fire Services Sick Leave Liability			2,259,907	-	(2,803,300)		(543,393)
		Insurance								
12	340	Insurance	Insurance costs below deductible or major issue			1,607,861	(439,079)	(103,000)		1,065,782
		Workplace Safety and Insurance Board (WSIB)								
13	329	WSIB Reserve	Future WSIB liabilities - (City is Schedule II employer)			2,457,233	-	(6,055,500)		(3,598,267)
		Post-employment benefits								
14	337	Employee Benefits Reserve	Future liabilities based on Actuarial review			2,640,457	-	(18,875,700)		(16,235,243)
		Parking revenues								
15	306	Parking	Parking Capital Expenditures			439,305	(213,105)	(100,000)	(126,200)	-
		Debenture repayment								
16	311	Airport Debt Servicing	Annual debt payments are approx. \$1.4M / year			132,308	-	(74,734)	(57,574)	-

Appendix C

				--Type of Reserve and Balance at December 31, 2018--			-----Commitments-----			
Ref	Acct #	Description	Purpose of Reserve To assist in financing or fund...	Obligatory Reserve Funds, Deferred Revenue	Discretionary Reserve Funds	General Reserves	Capital Commitments	Other Future Commitments	Needed for future capital budget planning	Uncommitted Balance
1		2	3	4 \$	5 \$	6 \$	7 \$	8 \$	9 \$	10 \$
Per Service Purpose:										
General government										
17	301	Property Maintenance				280,225	(30,916)	22,659	(271,968)	-
18	303	Casino Gaming				1,247,227	(1,238,000)	-	(9,227)	-
19	309	PTS Telephone Reserve				75,000	-	75,000	(150,000)	-
20	314	Elections Reserve	Annual Contr. for municipal election every 4th year			255,878	-	119,000	(374,878)	-
21	316	Electronic Data Processing Equipment	IT Capital Expenditures			1,291,687	(267,490)	(300,000)	(724,197)	-
22	317	PTS MS Office Licences	Software License Capital Expenditure			80,507	-	-	(80,507)	-
23	350	Pay Equity	Pay equity costs			29,191	-	-		29,191
	386	BLANK				-	-	-		-
24	392	Organizational Dev & Ben Res	In year organizational development issues			383,526	-	-		383,526
25	399	Accessibility Improvements	Accessibility Capital Expenditures			51,725	(49,446)	-	(2,279)	-
26	396	Sustainability	Sustainability Capital Expenditures			243,387	(23,046)	(35,000)	(185,341)	-
27	328	Court House - 70 Simcoe St	Court House Capital Expenditures			554,061	-	126,596	(680,657)	-
28	398	Risk Management	In year risk management issues			-	-	-		-
Protection services										
29	325	Peterborough County/City Paramedics Service Reserve	Extraordinary In year cost			1,203,880	(47,000)	(405,678)		751,202
	353	BLANK				-	-	-		-
30	330	Fire Fighting & Safety Equip	Future Fire safety equipment			153	(106,469)	(215,600)	321,916	-
31	331	Fire Dispatch Reserve	Fire Dispatch Capital Expenditure			121,977	(100,000)	299,600	(321,577)	-
32	404	Fire Vehicle Equipment	Fire vehicles and equipment			1,431,387	(149,425)	(1,184,000)	(97,962)	-
Transportation services:										
Roadways										
33	313	Lily Lake Monitor Pgm Reserve	Unspent Provincial funding received			-	-	-	-	-
34	346	Infrastructure and Planning Services Dept Capital	IPS Capital Expenditures			241,417	(103,812)	(180,000)	42,395	-
35	349	Subdivision Engineering Fees	To match revenues with year of expenditure			330,392	(17,500)	(20,000)		292,892
36	343	Engineering Design & Inspection	To match revenues with year of expenditure			1,216,797	-	(26,081)		1,190,716
37	352	Decorative Streetlighting	Decorative Streetlighting Capital Expenditures			13,765	-	-	(13,765)	-
38	390	Bridge Reserve	Bridge Capital Expenditures			2,582,003	(2,555,147)	(50,000)	23,144	-
39	326	Winter Control	Extraordinary winter season costs			514,715	-	(10,000)		504,715
40	369	Traffic Signals	Traffic Capital Expenditures			826,360	(530,801)	(154,500)	(141,059)	-
41	363	Devlpt Proj Signs (Traffic)	Traffic Signs Capital Expenditures			174,166	(48,454)	-	(125,712)	-
40	315	Rear Lane Reserve	Operating costs to maintain Lanes			18,377	-	-		18,377
41	464	Downtown Decorative Streetlighting Enhancement	Main Street Revitalization			101,907	-	-		101,907
42	465	OMCC - Cycling	Project Grant funding			850,265	-	(841,499)		8,766
Transit										
	375	BLANK				-	-	-		-
	377	BLANK				-	-	-		-
43	378	Transit Capital	Transit Vehicles replacement			1,736,536	(2,103,956)	107,500	259,920	-
										-

Appendix C

				--Type of Reserve and Balance at December 31, 2018--			-----Commitments-----			
Ref	Acct #	Description	Purpose of Reserve To assist in financing or fund...	Obligatory Reserve Funds, Deferred Revenue	Discretionary Reserve Funds	General Reserves	Capital Commitments	Other Future Commitments	Needed for future capital budget planning	Uncommitted Balance
1		2	3	4 \$	5 \$	6 \$	7 \$	8 \$	9 \$	10 \$
		Air Transportation								
44	305	Airport Capital Equipment	Airport Capital Expenditures			-	-	-	-	-
45	321	Airport Development Review Reserve	Operating costs for Development review			7,910	-	(8,000)	90	-
46	307	Airport Pavement	Airport Capital Expenditures			200,000	-	50,000	(250,000)	-
										-
		Environmental services:								
		Sanitary sewer system								
	376	BLANK				-	-	-	-	-
47	418	Centennial Fountain	Fountain Capital Expenditures			-	-	-	-	-
48	372	FRMP - Res Sewer Surcharge	FRMP Capital Expenditures			16,608,625	(15,089,741)	9,460,000	(10,978,884)	-
49	416	Waste Water Reserve	Sanitary & Storm Sewer related Capital Expenditures		10,831,830		(11,644,306)	1,973,599	(1,161,123)	-
			FRMP Capital Expenditures'							-
		Storm sewer system								
50	374	FRMP - Res Capital Levy	FRMP Capital Expenditures			11,168,050	(11,409,428)	-	241,378	-
		Waterworks system								
		Waste collection								
		Waste disposal								
51	406	Waste Management	Waste Management Capital Expenditures			4,581,446	(4,343,933)	(147,500)	(90,013)	-
52	408	Landfill Closure	Closure & Post closure costs			3,911,187	-	(4,814,669)		(903,482)
										-
		Health services								
53	373	Peterborough Public Health	Available as City share for one-time expenditure			103,528	-	-	(103,528)	-
	421	BLANK				-	-	-		-
		Social and family services								
54	336	General Assistance	Extraordinary GA costs due to incr caseload/cost			4,850,134	(343,378)	(200,000)		4,306,756
55	384	SS Community Social Plan 50/50 Reserve	Shared with the County			167,709	-	-		167,709
56	385	Social Services - Early Learning Child Development	Provincial Funds for Early Learning Program			340,029	-	(200,000)		140,029
57	420	Fairhaven Home for the Aged	Fairhaven Debt financing			303,046	-	-	(303,046)	-
		Social housing								
58	339	Home Ownership Loan Fund	Housing incentive Program			115,711	-	(155,000)		(39,289)
59	341	Kawartha & Otonabee Native Cap. Reserve	K & O Native Capital Expenditures			1,007,604	-	-	(1,007,604)	-
60	351	Investment Affordable Housing - Peterborough Renovate	Housing incentive Program			225,977	-	(250,000)	24,023	-
61	354	Social Housing	Extraordinary Social Housing costs			2,264,809	(46,300)	450,000	(2,668,509)	-
62	364	Social Housing-City/County	Extraordinary Social Housing costs			689,807	-	-	(689,807)	-
63	365	Social Housing-DOOR Funding	Provincial funding specific to DOOR program			1,096,000	-	(375,000)	(721,000)	-
64	394	Ptbo Housing Corp Capital Reserve	PHC capital Expenditures			254,523	-	290,281	(544,804)	-
65	413	Affordable Housing PropertyRes	Housing incentive Program		208,693		-	-	(208,693)	-
66	381	Rent Choice Supplement (Joint)	Housing incentive Program		154,356		-	(15,761)	(138,595)	-
67	414	Affordable Housing Partnership	Housing incentive Program		451,519		(206,068)	(150,000)	(95,451)	-

Appendix C

				--Type of Reserve and Balance at December 31, 2018--			-----Commitments-----			
Ref	Acct #	Description	Purpose of Reserve To assist in financing or fund...	Obligatory Reserve Funds, Deferred Revenue	Discretionary Reserve Funds	General Reserves	Capital Commitments	Other Future Commitments	Needed for future capital budget planning	Uncommitted Balance
1		2	3	4	5	6	7	8	9	10
				\$	\$	\$	\$	\$	\$	\$
68	391	Recreation and cultural services: Public Art Maintenance	Housing incentive Program		81,534		-	-	-	81,534
		Recreation facilities - Golf Course, Marina, Ski Hill								
		Recreation facilities - Other								
69	318	Museum Administration	Acquisition and care of artifacts/archival collection			79,007	-	22,000		101,007
	320	BLANK	Funds remaining from Special Project			-	-	-		-
	322	Cannabis Legalization Implementation	Funds remaining from Special Project			-	-	-		-
70	324	Museum Renovation	Museum Capital Expenditures			162,412	-	(123,000)	(39,412)	-
71	332	Evinrude Centre - Surcharges	Used to help fund Evinrude debt			(3,464)	-	-	3,464	-
72	347	Ptbo Sport & Wellness Centre Capital Conservation	PSWC Capital Expenditures			53,763	(57,738)	50,000	(46,025)	-
73	370	New Athletic Fields	New Athletic Fields Capital Expenditures			618	-	-		618
74	371	Beavermead Reserve	Beavermead Capital Expenditures			52,464	-	(32)		52,432
75	387	Artificial Turf	Artificial Turf Capital Expenditures			250,000	-	50,000	(300,000)	-
76	388	Market Hall Performing Arts	Market Hall Capital Expenditures			884	-	-	(884)	-
77	389	Sportfield Lights	Sportfield Lights Capital Expenditures			125,000	-	25,000	(150,000)	-
78	393	PACAC Reserve	PACAC Costs			14,334	-	-		14,334
79	395	Marina	Marina Capital Expenditures			46,325	-	-	(46,325)	-
80	397	General Recreation Reserve	Recreation Capital Expenditures			10,325	-	-	(10,325)	-
	402	BLANK	Funds remaining from Special Project			-	-	-		-
		Planning and development								
81	362	Control Monuments - New Subdivisions	Control Monuments Capital Expenditures			3,495	(25,452)	-		(21,957)
82	304	Economic Development Initiatives Reserve	Economic Development Activities			23,877	-	-		23,877
83	310	Industrial Land	Industrial Land Capital Expenditures			277,795	(225,000)	(313,116)		(260,321)
84	312	Property Purchases	Property Purchases Capital Expenditures			928,301	(1,857,252)	123,750	805,201	-
85	327	Loggerhead Marsh	Amts committed to Loggerhead March Developers			493,242	-	-	(493,242)	-
86	333	Site Plan Compliance (Plng)	To Fulfil performance security issues			21,529	-	-		21,529
87	335	Planning Technical Studies	Planning Studies Capital Expenditures			-	-	-		-
88	348	Doctor Recruitment Incentive	Payments to recruit new Doctors			(97,875)	(15,625)	(28,125)		(141,625)
89	368	Parkland Acquisition	Parkland Capital Expenditures			139	-	-		139
		Obligatory reserve funds / Deferred revenue:								
		Development Charges Act - Non-discounted services								
90	428	Dev Chrgs - Police Protection		4,788			(7,280)	-		(2,492)
91	436	Dev Chrgs - Fire Protection		113,973			(68,840)	-		45,133

Appendix C

--Type of Reserve and Balance at December 31, 2018--										
Ref	Acct #	Description	Purpose of Reserve To assist in financing or fund...	-----Commitments-----						
				Obligatory Reserve Funds, Deferred Revenue	Discretionary Reserve Funds	General Reserves	Capital Commitments	Other Future Commitments	Needed for future capital budget planning	Uncommitted Balance
1		2	3	4	5	6	7	8	9	10
				\$	\$	\$	\$	\$	\$	\$
		Development Charges Act - Discounted services								
92	424	Dev Chrgs - General		-			-	-		-
93	426	Dev Chrgs - General Government		(259,730)			(90,307)	(67,500)		(417,537)
94	430	Dev Chrgs - Transit		317,604			(1,957,933)	(55,765)		(1,696,094)
95	432	Dev Chrgs - Indoor Recreation		1,059,339			(683,046)	-		376,293
96	434	Dev Chrgs - Library Board		792,861			-	(372,692)		420,169
97	438	Dev Chrgs - Eng Ser Roads & Related		15,526,108			(13,913,070)	(684,900)		928,138
98	439	Dev Chrgs - Eng Ser Sewage Treatment		(2,476,076)			-	(775,337)		(3,251,413)
99	440	Dev Chrgs - Park Dev & Facilities		935,903			(542,017)	(434,868)		(40,982)
100	442	Dev Chrgs - Parking		1,242,444			-	-		1,242,444
101	444	Dev Chrgs - Public Works		(1,037,764)			(2,688,912)	(208,218)		(3,934,894)
102	446	Dev Chrgs - Jackson		1,751,861			(803,552)	(244,762)		703,547
103	448	Dev Chrgs - Carnegie East		(1,851,742)			(464,176)	-		(2,315,918)
104	450	Dev Chrgs - Lily Lake		(3,121,547)			(1,020,000)	(421,696)		(4,563,243)
105	452	Dev Chrgs - Chemong East		2,225,460			(470,746)	(90,326)		1,664,388
106	453	Dev Chrgs - Chemong West		(1,590,689)			(638,939)	(141,278)		(2,370,906)
107	454	Dev Chrgs - Carnegie West		(7,587)			(313,816)	-		(321,403)
108	456	Dev Chrgs - Liftlock		15,188			(75,000)	(75,000)		(134,812)
109	458	Dev Chrgs - Coldspring		25,235			(173,000)	-		(147,765)
110	460	Dev Chrgs - City-Wide Dev Area		201,581			(500,000)	(1,051,857)		(1,350,276)
111	462	Dev Chrgs - Affordable Housing		169,490			(329,146)	(90,000)		(249,656)
		Recreational land (the Planning Act)								-
112	366	New Subdivison Trees		86,474			-	-	(86,474)	-
113	412	Parkland 5% in lieu		513,710			(217,760)	-		295,950
		Building Code Act, 1992 (Section 2.23)								-
114	344	Building Division Reserve		1,103,214			(174,609)	(242,845)		685,760
		Gasoline Tax - Province								
115	405	Prov - Gas Tax Funds - Transit		449,545			-	(1,650,020)		(1,200,475)
		Gasoline Tax - Federal								
116	410	Federal Gas Tax		7,386,120			(7,225,683)	(4,991,714)	4,831,277	-
				23,575,763	14,955,743	81,160,438	(86,502,381)	(35,860,504)	(23,447,596)	(26,118,537)



Councillor Gary Baldwin, Chair Mr. Ken East, Vice Chair
Mayor Diane Therrien Mr. Bob Hall Mr. Mark Graham

April 3rd 2019

Members of Council
Sandra Clancy, CAO
Richard Freymond, Commissioner of Corporate and Legislative Services
John Kennedy, Clerk
City of Peterborough
500 George St.
Peterborough, Ontario
K9H 3R9

Members of Council, Ms. Clancy, Mr. Freymond and Mr. Kennedy

The Board is pleased to inform you that the Service finished 2018 with a surplus of \$394,775.

At the Board's April 2nd public meeting, it unanimously approved retaining the surplus and transferring it to our Special Projects Reserve for several necessary items and initiatives which are outlined in the attached reports.

The Board is aware that Council must approve the transfer of this surplus as per the following motion which was passed by Council in late 2017:

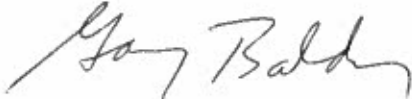
That any unused Police Services Budget at the end of 2018 be transferred to the Police Special Projects Reserve, subject to the overall year-end position and approval by City Council and that, if the actual 2018 Police Services costs exceed the 2018 Budget, funds may be drawn from the Police Special Projects Reserve.

Page 2 of 2

The Board is requesting that the full 2018 surplus be retained and transferred into our reserve. This money will assist the Service with the purchase of a number of essential items.

Should you require additional information please do not hesitate to contact me.

Thank you

A handwritten signature in cursive script, appearing to read "Gary Baldwin".

Gary Baldwin, Chair