



City of  
**Peterborough**

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**To:** Members of General Committee

**From:** John Kennedy, City Clerk

**Meeting Date:** March 11, 2019

**Subject:** Report CLSCLK19-007  
Cheque Presentation – Ontario Lottery and Gaming Corporation

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## **Purpose**

A report to inform Committee that the Ontario Lottery and Gaming Corporation (OLG) will make a cheque presentation at the March 11, 2019 meeting.

## **Recommendation**

That Council approve the recommendation outlined in Report CLSCLK19-007 dated March 11, 2019, of the City Clerk, as follows:

That the presentation from the Ontario Lottery and Gaming Corporation be received for information.

## **Budget and Financial Implications**

As part of the 2019 Budget deliberations, Council approved that any excess Casino Gaming revenues at the end of 2019, that exceed the capital funding requirements to be funded from the Casino Gaming Reserve:

- i) Remain in the reserve, to a maximum of \$1.0 million, to be used to finance in-year Capital requirements or as otherwise directed by Council; and,
- ii) That amounts beyond the \$1 million will be used for Capital works in the 2020 Capital Budget.

## Background

Staff received a request from OLG to make a cheque presentation to Council. This is the first share of gaming proceeds received from the Peterborough Shorelines Casino, which opened on October 15, 2018.

Attending the March 11, 2019 meeting to make the presentation is MPP Dave Smith, Greg McKenzie – OLG Chief Operations Officer, and Andy LaCroix – Great Canadian Gaming Executive Director of Stakeholder Relations. Other OLG and Shorelines Casino representatives will also be attendance.

Submitted by,

John Kennedy  
City Clerk

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