

Appendix A

Peterborough & the Kawarthas Economic Development 2019 Budget

	2018 Forecast	2019 Budget	% 2019 Budget	Notes
REVENUE				
CORE FUNDING				
City of Peterborough	970,470	989,879		(1)
County of Peterborough	685,057	698,758		(1)
	1,655,527	1,688,637	75%	
JSSC APPENDIX C REQUESTS				
Airport Marketing (City)	28,000	25,000		(2)
Cleantech Commons at Trent U (City)	50,000	50,000		(3)
Ag Devt/Tourism Project (County)	55,000	-		
SPECIAL JSSC FUNDING RECEIVED				
Sustainable Peterborough	102,500	80,000		(4)
Tourism: Wayfinding	10,000	-		
	245,500	155,000	7%	
TOTAL CITY & COUNTY	1,901,027	1,843,637	82%	
OTHER SOURCES OF REVENUE				
Business Development (EODP)	15,000	-		
Tourism (Summer Students)	6,720	3,500		
Sustainable Ptbo (Colleges & Inst Cda)	15,000	-		
Federal	36,720	3,500	0%	
Business Advisory Centre (MEDG)	135,385	135,385		
Starter Company Plus (MEDG)	200,777	45,709		(5)
Tourism (Summer Students)	-	2,500		
Business Development (MEDG - CIT)	68,250	36,750		(6)
Provincial	404,412	220,344	10%	
Private Sector	215,543	185,724	8%	(7)
Total Revenue	2,557,702	2,253,205	100%	
EXPENSES				
Business Development	1,440,537	1,080,492	47%	(8)
Marketing & Communication	143,800	91,300	4%	(8)
Tourism	670,368	569,746	25%	(9)
Facilities & Administration	656,078	660,489	29%	
Total Expenses	2,766,983	2,310,727	101%	
Total Surplus/(Deficit)	(209,281)	(57,522)		
Draw from Reserves & Accumulated Surplus	209,281	57,522		(10)
NET SURPLUS/(DEFICIT)	0	0		

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NOTES:

1. Core Funding for 2019 is 2.0% greater than 2018 funding.
2. An Appendix C request is submitted for \$25,000 to continue promotion of the Peterborough Airport.
3. The Cleantech Commons at Trent U project (formerly TRIP) commenced in 2016 with funding from ICCI, City of Peterborough, and Trent University. In 2017 & 2018 Appendix C requests were approved for \$50,000. An Appendix C request is submitted for \$50,000 to continue promotion of Cleantech Commons.
4. It is anticipated that Sustainable Peterborough, a City-County initiative housed within GPAEDC, will receive \$40,000 each from the City and County in 2019.
5. The Ministry of Economic Development and Growth (MEDG) funds the Business Advisory Centre and Starter Company Plus. Due to the change in government and uncertainty as to funding, only the final quarter of the 2-year Starter program is included in 2019's budget.
6. A grant of \$105,000 received from MEDG for Communities in Transition will span 2018 & 2019 with the bulk of activity occurring in 2018.
7. Includes \$125,000 (\$140,000 in 2018) received from the Peterborough Destination Association for Tourism Marketing purposes. The final year of funding will be 2019 as the association has disbanded.
8. Business Development expenditures are less than in 2018, in part due to: (i) a \$150,000 anticipated drop in funding for Starter Company Plus, (ii) projects completed in 2018 that had been carried over from 2017, and (iii) the completion of Pride of Place projects.
9. Tourism expenditures are less than in 2018, in part due to: (i) a \$15,000 drop in funding from the Peterborough Destination Association, (ii) projects completed in 2018 that had been carried over from 2017, and (iii) the travel guide that will not require reprinting.
10. There are sufficient reserves to fund the anticipated deficit in 2019.