

Appendix D

**Estimated Cost – Fully Taxable Same Net Pay - Mandatory Deductions**

Ref	Description	C1		C2		C3		C4		C5		C6	
		Current: 1/3 Exempt		Fully Taxable Same Gross		Recommended - Fully Taxable Same Net Pay							
		Mayor	Council	Mayor	Council	Mayor	Council	Mayor	Council	Mayor	Council	Mayor	Council
1	Annual Remuneration	\$ 70,969.00	\$ 29,059.00	\$ 70,969.00	\$ 29,059.00	\$ 70,969.00	\$ 29,059.00	\$ 70,969.00	\$ 29,059.00	\$ 70,969.00	\$ 29,059.00	\$ 70,969.00	\$ 29,059.00
2	Additional Remuneration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,365.00	\$ -	\$ 12,365.00	\$ -	\$ 3,585.00	\$ -
3	Subtotal	\$ 70,969.00	\$ 29,059.00	\$ 70,969.00	\$ 29,059.00	\$ 70,969.00	\$ 29,059.00	\$ 83,334.00	\$ -	\$ 83,334.00	\$ -	\$ 32,644.00	\$ -
4	Automobile Allowance	\$ 5,112.00	\$ -	\$ 5,112.00	\$ -	\$ 5,112.00	\$ -	\$ 5,112.00	\$ -	\$ 5,112.00	\$ -	\$ -	\$ -
5	PSB Remuneration	\$ 4,671.00	\$ -	\$ 4,671.00	\$ -	\$ 4,671.00	\$ -	\$ 4,671.00	\$ -	\$ 4,671.00	\$ -	\$ -	\$ -
	<b>Total</b>	\$ 80,752.00	\$ 29,059.00	\$ 80,752.00	\$ 29,059.00	\$ 80,752.00	\$ 29,059.00	\$ 93,117.00	\$ -	\$ 93,117.00	\$ -	\$ 32,644.00	\$ -
6	Taxable Earnings	\$ 53,835.00	\$ 19,373.00	\$ 80,752.00	\$ 29,059.00	\$ 80,752.00	\$ 29,059.00	\$ 93,117.00	\$ -	\$ 93,117.00	\$ -	\$ 32,644.00	\$ -
7	Non-Taxable Earnings	\$ 26,917.00	\$ 9,686.00										
8	<b>Deductions:</b>												
9	Estimated Income Tax	-\$ 9,099.00	-\$ 1,109.00	-\$ 17,229.00	-\$ 3,337.00	-\$ 17,229.00	-\$ 3,337.00	-\$ 21,282.00	-\$ -	-\$ 21,282.00	-\$ -	-\$ 4,018.00	-\$ -
10	Estimated CPP	-\$ 2,567.00	-\$ 810.00	-\$ 2,749.00	-\$ 1,304.00	-\$ 2,749.00	-\$ 1,304.00	-\$ 2,749.00	-\$ -	-\$ 2,749.00	-\$ -	-\$ 1,486.00	-\$ -
11	Net Pay	\$ 69,086.00	\$ 27,140.00	\$ 60,774.00	\$ 24,418.00	\$ 60,774.00	\$ 24,418.00	\$ 69,086.00	\$ -	\$ 69,086.00	\$ -	\$ 27,140.00	\$ -
12	Difference			-\$ 8,312.00	-\$ 2,722.00	-\$ 8,312.00	-\$ 2,722.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	<b>Cost to City</b>												
				1 Mayor	10 Councillors	1 Mayor	10 Councillors	1 Mayor	10 Councillors	1 Mayor	10 Councillors	1 Mayor	10 Councillors
14	Salary Cost			\$ -	\$ -	\$ 12,365.00	\$ 35,850.00	\$ 12,365.00	\$ 35,850.00	\$ 12,365.00	\$ 35,850.00	\$ 12,365.00	\$ 35,850.00
15	CPP			-\$ 182.00	\$ 4,940.00	\$ -	\$ 1,820.00	\$ -	\$ 1,820.00	\$ -	\$ 1,820.00	\$ -	\$ 1,820.00
16	EHT			\$ 525.00	\$ 1,889.00	\$ 241.00	\$ 699.00	\$ 241.00	\$ 699.00	\$ 241.00	\$ 699.00	\$ 241.00	\$ 699.00
17	Loss of HST Rebate			\$ 2,677.00	\$ 9,635.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	Subtotal			\$ 3,020.00	\$ 16,464.00	\$ 12,606.00	\$ 38,369.00	\$ 12,606.00	\$ 38,369.00	\$ 12,606.00	\$ 38,369.00	\$ 12,606.00	\$ 38,369.00
19	Total				\$ 19,484.00							\$ 50,975.00	
20	Incremental cost over Fully Taxable Same Gross Pay											\$ 31,491.00	