

 <b>Innovation Cluster- Peterborough and the Kawartha's</b> <b>2019 Revised Budget</b>				
Description		Committed	Uncommitted	Total
<b>Revenue</b>				
ADMIN Trent MOU Revenue	701 7015343	\$74,500.00		\$74,500.00
ADMIN Fleming MOU Revenue	701 7015344	\$40,000.00		\$40,000.00
ADMIN City of Peterborough	701 7015670		\$140,000	\$140,000.00
ADMIN OCE Provincial Revenue	701 7015212	\$50,000.00	\$150,000	\$200,000.00
ADMIN Federal Revenue	701 7015222	\$0.00		\$0.00
PRAN Revenue	701 7255595	\$50,000.00	\$10,000	\$60,000.00
Membership/Sponsorship Revenue	701 7015282, 701 7205343, 701 7205595	\$40,000.00	\$10,000.00	\$50,000.00
Client / Partner Rent	701 7205242	\$70,000.00	\$30,000	\$100,000.00
<b>TOTAL CORE REVENUE</b>		<b>\$324,500.00</b>	<b>\$340,000.00</b>	<b>\$664,500.00</b>
<b>Projects</b>				
OCEA - FASTSTART	701 710	5,000.00		\$5,000.00
CEDP (Includes Salary)	701 705			\$0.00
EODP	701 7015595			\$0.00
BIGIDEA		\$10,000.00		\$10,000.00
OTHER External Funding			\$25,000.00	\$25,000.00
<b>TOTAL PROJECT REVENUE</b>		<b>\$15,000.00</b>	<b>\$25,000.00</b>	<b>\$40,000.00</b>
<b>TOTAL REVENUE</b>		<b>\$339,500.00</b>	<b>\$365,000.00</b>	<b>\$704,500.00</b>
<b>Expenses</b>				
Wages / Contract	701 7016025	\$275,000.00	\$0.00	\$275,000.00
Employee Benefits	701 7016075	\$35,700.00	\$0.00	\$35,700.00
Employee Training	701 7018220		\$5,000.00	\$5,000.00
<b>Staff Costs</b>		<b>\$310,700.00</b>	<b>\$5,000.00</b>	<b>\$315,700.00</b>
ADMIN Telephone	701 7016405	\$5,000.00		\$5,000.00
ADMIN Corporate Communications	701 7016416	\$1,000.00		\$1,000.00
ADMIN Postage	701 7016430	\$200.00		\$200.00
ADMIN Wireless/Cell Expenses	701 7016490, 701 7206490	\$8,000.00		\$8,000.00
ADMIN Office Supplies	701 7017005, 701 7207005, 701 7205344	\$10,000.00		\$10,000.00
ADMIN Photocopies	701 7017050	\$7,000.00	\$0.00	\$7,000.00
ADMIN Local Mileage	701 7018205	\$3,000.00		\$3,000.00
ADMIN Misc. Expenses	701 7017295, 701 7207295	\$500.00		\$500.00
<b>Total Admin Expenses</b>		<b>\$34,700.00</b>	<b>\$0.00</b>	<b>\$34,700.00</b>
ADMIN Audit Fees	701 7017555	\$6,500.00		\$6,500.00
ADMIN Misc. Professional Fees	701 7017520, 701 7207520	\$10,000.00		\$10,000.00
<b>Total Admin Professional Fees</b>		<b>\$16,500.00</b>	<b>\$0</b>	<b>\$16,500.00</b>
ADMIN Insurance	701 7017505	\$9,600.00		\$9,600.00
ADMIN Travel Transport Exp.(Parking)	701 7018209, 701 7208209	\$4,000.00		\$4,000.00
ADMIN Rent - Trent Location	701 7018105	\$0.00		\$0.00
ADMIN - Rent - Downtown	701 7208105	\$250,000.00		\$250,000.00
<b>Total ADMIN Location Costs</b>		<b>\$263,600.00</b>	<b>\$0.00</b>	<b>\$263,600.00</b>
ADMIN Membership/Subscriptions	701 7018215, 701 7208215		\$5,000	\$5,000
ADMIN Website (IT)	701 7017254	\$2,500.00		\$2,500.00
ADMIN Conferences	701 7018225	\$2,500.00		\$2,500.00
ADMIN Marketing/Advertising/Sponsor	701 7016410, 701 7206410	\$5,000.00		\$5,000.00
ADMIN AGM	701 7016417	\$500.00		\$500.00
ADMIN Local Accom & Food	701 7017205	\$4,000.00		\$4,000.00
ADMIN Travel Accom & Food	701 7018208	\$4,500.00		\$4,500.00
<b>Total Marketing Costs</b>		<b>\$19,000.00</b>	<b>\$5,000.00</b>	<b>\$24,000.00</b>
<b>Projects</b>				
FastStart	701 710	\$5,000.00		\$5,000.00
Entrepreneurship Programming	701 7017235, 701 7207235	\$20,000.00	\$5,000.00	\$25,000.00
Events	701 7016520, 701 7206520, 701 7407235	\$20,000.00		\$20,000.00
<b>Total Projects</b>		<b>\$45,000.00</b>	<b>\$5,000.00</b>	<b>\$50,000.00</b>
<b>TOTAL EXPENSES</b>		<b>\$689,500.00</b>	<b>\$15,000.00</b>	<b>\$704,500.00</b>
<b>TOTAL SURPLUS / (DEFICIT)</b>	<b>701 701 5712</b>	<b>(\$350,000.00)</b>	<b>\$350,000.00</b>	<b>\$0.00</b>