



City of  
**Peterborough**

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**To:** Members of the General Committee

**From:** Allan Seabrooke, Commissioner of Community Services

**Meeting Date:** September 17, 2018

**Subject:** Report CSSS18-008  
Peterborough Housing Corporation Shareholder Report (2017)

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## **Purpose**

A report to introduce Peterborough Housing Corporation's Annual Report to the Shareholder (City of Peterborough).

## **Recommendations**

That Council approve the recommendations outlined in Report CSSS18-0008 dated September 17, 2018, of the Commissioner of Community Services, as follows:

- a) That the presentation from Peterborough Housing Corporation be received;
- b) That the audited financial statements of the Peterborough Housing Corporation (the "Corporation") and subsidiary corporations, for the fiscal year ending on December 31, 2017, together with the report of the auditors thereon, be received and approved; and
- c) That the 2017 Annual Report on the progress and accomplishments of the Corporation be received and approved.

## **Budget and Financial Implications**

There are no direct budget and financial implication arising out of the adoption of the recommendations.

## Background

Peterborough Housing Corporation (PHC) is the largest social housing provider within the City and County of Peterborough. PHC owns and operates 1150 housing units, administers approximately 265 rent supplement units in private rental accommodation, and operates Housing Access Peterborough on behalf of the Service Manager for the benefit of all Social Housing Providers. The City of Peterborough is the sole shareholder of PHC and the assets of the Corporation were transferred from the province to Peterborough approximately 15 years ago in accordance with the province's local service realignment program.

The affairs of PHC are overseen by a Board appointed by City Council and the organization conducts all of its business in accordance with a shareholder Direction adopted by Council in December of 2011. In accordance with the shareholder Direction and Declaration the chair of the PHC, Bonnie Clarke and the General Manager, CEO, Darlene Cook will be in attendance at the General Committee Meeting of September 17, 2018 to present the organization's Annual Report to the shareholder.

Submitted by,

Allan Seabrooke  
Commissioner of Community Services

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Attachment:  
Appendix A – 2017 Annual Report and Consolidated Financial Statements