



City of
Peterborough

TO: Members of the Waste Management Steering Committee

FROM: W. H. Jackson, Director of Utility Services

MEETING DATE: November 19, 2012

**SUBJECT: Report WMC12-002
Increase in Peterborough County/City Waste Management
Facility Property Rental Rates**

PURPOSE

To recommend an increase in the rental rates of Peterborough County/City Waste Management Facility properties.

RECOMMENDATION

That the Waste Management Committee endorse the recommendation as outlined in Report WMC12-002 dated November 19, 2012, of the Director of Utility Services as follows:

That the land rental rates for Peterborough County/City Waste Management Facility lands be consistent for all lands and to be increased from \$25 or \$30 per acre to \$40 per acre for the period January 1, 2014 to December 31, 2015 inclusive.

BUDGET AND FINANCIAL IMPLICATIONS

An increase in the rental rates as described in this report will generate an additional estimated \$4,550 per year in rental revenues.

BACKGROUND

City/County land surrounding the County/City Waste Management Facility is rented out from \$25 to \$30 per acre or \$40 per head of cattle. These rates have been in existence for the past 8 years.

It is proposed all lands be rented at the same rate and to eliminate the charge of \$40 per head of cattle. Confirming the number of cattle per year is very difficult and establishing consistency with all renters is considered important. Accordingly, it is suggested that the rental rates be increased to \$40 per acre for all rental properties. The effective date is proposed to be January 1, 2014 giving the farmers the opportunity to assess their own situations and allow them to deal with their 2013 crops.

For the Committee's information, staff has received inquiries in respect to availability of farm land for rent and has received offers to pay \$50 to \$60 per acre.

This increase to \$40 per acre is proposed to come into effect January 1, 2014 for a 2-year period. The increase will help offset the increase in administrative costs and property taxes for the previous years and the next two years.

Submitted by,

W. H. Jackson
Director, Utility Services

Contact Name:
W. H. Jackson, P. Eng.
Director, Utility Services
Phone – 705 742-7777 Ext. 1894
Toll Free: 1-855-738-3755
Fax – 705 876-4621
E-Mail – wjackson@peterborough.ca