



City of
Peterborough

To: **Members of the Waste Management Steering Committee**

From: **W. H. Jackson, Director of Utility Services**

Meeting Date: **January 23, 2017**

Subject: **Report WMC17-002
Increase in Peterborough County/City Waste Management
Facility Property Rental Rates**

Purpose

To recommend an increase in the rental rates of Peterborough County/City Waste Management Facility properties.

Recommendation

That the Waste Management Committee endorse the recommendation as outlined in Report WMC17-002 dated January 23, 2017 of the Director of Utility Services, as follows:

That the land rental rates for Peterborough County/City Waste Management Facility lands be increased from \$40 per acre to \$45 per acre for the period January 1, 2018 to December 31, 2021.

Budget and Financial Implications

An increase in the rental rates as described in this report will generate an additional estimated \$2,700 per year in rental revenues.

Background

The Waste Management Committee at its meeting of November 19, 2012 in considering Report WMC12-002 approved an increase in the land rental rates for the Peterborough County/City Waste Management Facility lands from \$25 or \$30 per acre to \$40 per acre for the period January 1, 2014 to December 31, 2015.

The rental rates are now fixed at \$40 per acre and will be until the end of 2017. An increase in the rental rate of \$5 per acre beginning in 2018 is justified by the steadily increased cost of administering the subject rental agreements and increased property taxes. Although the proposed increase is 12.5%, the last rate increase was January 1, 2014. It is now proposed to maintain the new rate for a 3-year period to December 31, 2021 so the average yearly increase over the period January 1, 2014 to December 31, 2021 will be approximately 1.75% per year.

The effective date is almost a year away giving farmers the opportunity to assess their own situations and decide if they wish to continue renting the Waste Management Facility lands.

If Committee endorses this proposal, the increased rents will form part of the 2018 City of Peterborough Budget.

Submitted by,

W. H. Jackson
Director, Utility Services

Contact Name:
W.H. Jackson, P.Eng.
Director, Utility Services
Phone: 705-742-7777 Ext. 1894
Fax: 705-876-4621
E-mail: wjackson@peterborough.ca