



City of
Peterborough

To: The Members of General Committee

From: W.H. Jackson, Director of Utility Services

Meeting Date: March 26, 2018

Subject: Report USEC18-004
Updated Asset Management Policy and Asset Management Procedure

Purpose

A report to recommend updating the Asset Management Policy and approving the Asset Management Procedure.

Recommendations

That Council approve the recommendations outlined in Report USEC18-004 dated March 26, 2018, of the Director of Utility Services, as follows:

- a) That the existing Asset Management Policy dated October 6, 2016 be repealed and replaced with the updated Asset Management Policy, as set out in Appendix A to Report USEC18-004; and
- b) That the Asset Management Procedure as set out in Appendix A to Report USEC18-004 be approved.

Budget and Financial Implications

There are no budget or financial implications to approving this report.

Background

The Asset Management Policy was approved by Council on October 6, 2016 (Report USEC16-021) to fulfill one of the requirements of the Asset Management Road Map (approved by Council in March 2016 Report USEC16-007). The Road Map recommended that the City develop a clear Asset Management Policy.

In December 2017, the Ministry of Infrastructure (MOI) mandated that all municipalities have an Asset Management Policy and stipulated certain criteria to be included within the policy.

In response to the MOI mandates, the City needs to replace the existing policy to meet provincial requirements. In addition, an Asset Management Procedure has been developed and is presented in Appendix A of this report. Typically Procedures are not presented to Council since they are mostly administrative in nature. In this case, the Procedure identifies City Council as a stakeholder with certain actions expected of Council. Accordingly, both the Policy and Procedure are being presented to Council.

This Asset Management Policy will help to instill a culture of asset management with staff across all departments and divisions at all levels. Asset management will help the City deliver our services via our assets in a more consistent and efficient way. It will also provide documentation for project selection and budgetary asks, transparency in decision making strategies and allow the City to continue applying for Federal and Provincial funding programs.

Summary

The Policy and Procedure strive to keep the City current with best practices and flexible to changes in government requirements. This will allow Peterborough to meet legislative requirements and maintain funding from various funding sources.

Submitted by,

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Director Utility Services

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Attachment:

Appendix A: Updated Asset Management Policy and Asset Management Procedure