



**Peterborough
Public Library**

To: Peterborough Public Library Board of Trustees

From: Jennifer Jones, Acting Library Manager/CEO

Meeting Date: September 27, 2016

Subject: Report PPL16-033
Library Board Bank Account Status Update

Purpose

A report to inform the Library Board of the status of the Library Board bank account.

Recommendation

That the Library Board approve the recommendation outlined in Report PPL16-033 dated September 27, 2016, of the acting Library Manager/CEO, as follows:

That a presentation on the Library Board bank account by the City's Manager of Financial Services be received.

Budget and Financial Implications

There is no budget or financial implication resulting from the approval of the recommendations of this report.

Background

The City recently completed the establishment of a bank account in the Board's name. The Manager of Financial Services, Richard Freymond, will attend the Library Board meeting on September 27, 2016, to make a presentation on the establishment of the new bank account for the Library Board.

Submitted by,

Jennifer Jones
Acting Library Manager/CEO

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Attachment:
Appendix A – Proposed Business Process