



City of  
**Peterborough**

---

**To:** Members of the Joint Services Steering Committee

**From:** Sandra Clancy, Director of Corporate Services

**Meeting Date:** October 26, 2017

**Subject:** Report CPFSJSSC17-001  
GPAEDC Draft 2018 Budget

---

## **Purpose**

A report to present the draft 2018 GPAEDC Budget.

## **Recommendation**

That the Joint Services Steering Committee approves the recommendation outlined in report CPFSJSSC17-001, dated October 26, 2017, of the Director of Corporate Services, as follows:

That the Joint Services Steering Committee endorse the draft 2018 GPAEDC Budget, as set out in Appendix A to report CPFSJSSC17-001, and recommend to City and County Council for consideration during their respective 2018 Budget discussions.

## **Budget and Financial Implications**

Overall, the requested municipal share of expenses that represents core funding has increased 1.7% and is in keeping with the Budget Guidelines as established by City Council. However, for 2018 the funding split between the City and County has been updated to reflect the 2016 population census. As such, the City's share of core funding in 2018 increases 2.2% or \$21,106 from \$949,364 to \$970,470 and the County share increasing 0.97% or \$6,567 from \$678,490 to \$685,057.

Funding requests for Sustainable Peterborough are in the amount of \$40,000 from each of the City and County. Funding from the City for Airport Marketing is requested in the amount of \$28,000 and Trent Research and Innovation Park in the amount of \$50,000.

For the term of the current agreement dated December 7, 2015 (Report CAO15-024), the City and the County have agreed to provide funding to GPAEDC to undertake Core Economic Development activities, as set out in Appendix A, which is at least equal to the approved 2016 budget and subject to annual National Consumer Price Index for the previous year. For the purposes of the 2018 Budget, CPI is assumed to be 1.7%.

The annual net costs to undertake Core Economic Development Activities is allocated to the City and County based upon their proportionate share of total combined permanent population, as established by the latest available official census. The City's share is 58.62% (2017 – 58.32%).

## Background

GPAEDC staff will be available at the October 26, 2017 Joint Services Steering Committee to answer questions the Committee members may have.

Submitted by,

Sandra Clancy  
Director of Corporate Services

Contact Person

Sandra Clancy  
Director of Corporate Services  
Phone: 705-742-7777 Ext 1863  
Toll Free: 1-855-738-3755  
Fax: 705-876-4607  
E-mail: [sclancy@peterborough.ca](mailto:sclancy@peterborough.ca)

Attachments:

Appendix A - Draft 2018 Budget for the GPAEDC

**Appendix A**  
Draft 2018 Budget for the GPAEDC

# GPA EDC - 2018 Budget

|   | 2017<br>Forecast | 2018 Budget      | % 2018<br>Budget | Notes |
|---|------------------|------------------|------------------|-------|
| <b>REVENUE</b>                          |                  |                  |                  |       |
| <b>CORE FUNDING</b>                     |                  |                  |                  |       |
| City of Peterborough                    | 949,364          | <b>970,470</b>   |                  | (1)   |
| County of Peterborough                  | 678,490          | <b>685,057</b>   |                  | (1)   |
|   | 1,627,854        | <b>1,655,527</b> | <b>70%</b>       |       |
| <b>JSC APPENDIX C REQUESTS</b>          |                  |                  |                  |       |
| Airport Marketing (City)                | 30,000           | <b>28,000</b>    |                  | (2)   |
| Trent Research & Innovation Park (City) | 50,000           | <b>50,000</b>    |                  | (3)   |
| <b>SPECIAL JSC FUNDING RECEIVED</b>     |                  |                  |                  |       |
| Sustainable Peterborough (see note)     | 84,236           | <b>80,000</b>    |                  | (4)   |
| Climate Change Project                  | 38,730           | -                |                  |       |
| Tourism: Wayfinding                     | 10,000           | -                |                  |       |
|   | 212,966          | <b>158,000</b>   | <b>7%</b>        |       |
| <b>TOTAL CITY &amp; COUNTY</b>          | <b>1,840,820</b> | <b>1,813,527</b> | <b>76%</b>       |       |
| <b>OTHER SOURCES OF REVENUE</b>         |                  |                  |                  |       |
| Business Development (EODP & ICCI)      | 8,426            | -                |                  |       |
| Tourism (Summer Students)               | 11,970           | <b>3,500</b>     |                  |       |
| Admin (Cda Jobs Grant)                  | 1,030            | -                |                  |       |
| Trent Research & Innovation Park (ICCI) | 41,250           | -                |                  |       |
| <b>Federal</b>                          | <b>62,676</b>    | <b>3,500</b>     | <b>0%</b>        |       |
| Business Advisory Centre (MEDT)         | 163,555          | <b>153,385</b>   |                  |       |
| Starter Company Plus (MEDT)             | 177,739          | <b>211,011</b>   |                  |       |
| Tourism (Summer Students)               | -                | <b>2,500</b>     |                  |       |
| Climate Change Project (OTF)            | 47,989           | -                |                  |       |
| <b>Provincial</b>                       | <b>389,283</b>   | <b>366,896</b>   | <b>15%</b>       |       |
| <b>Private Sector</b>                   | <b>306,990</b>   | <b>191,886</b>   | <b>8%</b>        | (5)   |
| <b>Total Revenue</b>                    | <b>2,599,769</b> | <b>2,375,809</b> | <b>100%</b>      |       |
| <b>EXPENSES</b>                         |                  |                  |                  |       |
| Business Development                    | 1,369,249        | <b>1,234,416</b> | <b>52%</b>       |       |
| Tourism                                 | 632,208          | <b>582,588</b>   | <b>25%</b>       | (6)   |
| Facilities & Administration             | 633,968          | <b>651,765</b>   | <b>26%</b>       | (6)   |
| <b>Total Expenses</b>                   | <b>2,635,424</b> | <b>2,468,769</b> | <b>103%</b>      |       |
| <b>Total Surplus/(Deficit)</b>          | <b>(35,655)</b>  | <b>(92,960)</b>  |                  |       |
| <b>Draw from Reserve</b>                | 35,655           | 92,960           |                  | (7)   |
| <b>NET SURPLUS/(DEFICIT)</b>            | <b>0</b>         | <b>0</b>         |                  |       |

# GPA EDC - 2018 Budget

## NOTES:

1. Core Funding for 2017 is 1.7% greater than 2016 funding. Breakdown between City and County has been adjusted for the 2016 Census results.
2. An Appendix C request is submitted for \$28,000 to continue promotion of the Peterborough Airport.
3. The Trent Research & Innovation Park (TRIP) project commenced in 2016 with funding from ICCI, City of Peterborough, and Trent University. In 2017 an Appendix C request was submitted for \$50,000 and matching grant monies from ICCI were received. An Appendix C request is submitted for \$50,000 to continue promotion of TRIP.
4. Sustainable Peterborough, a City-County initiative housed within GPA EDC, will receive \$40,000 each from the County and the City in 2018.
5. \$125,000 of the 2018 total (\$175,000 in 2017) is received from the Peterborough Destination Association for Tourism Marketing purposes.
6. Tourism expenditures are less than in 2017 because of a \$50,000 drop in funding from the Peterborough Destination Association.
7. There are sufficient reserves to fund the anticipated deficit in 2018.